

COASTAL REGIONAL
COMMISSION
Brunswick, Georgia



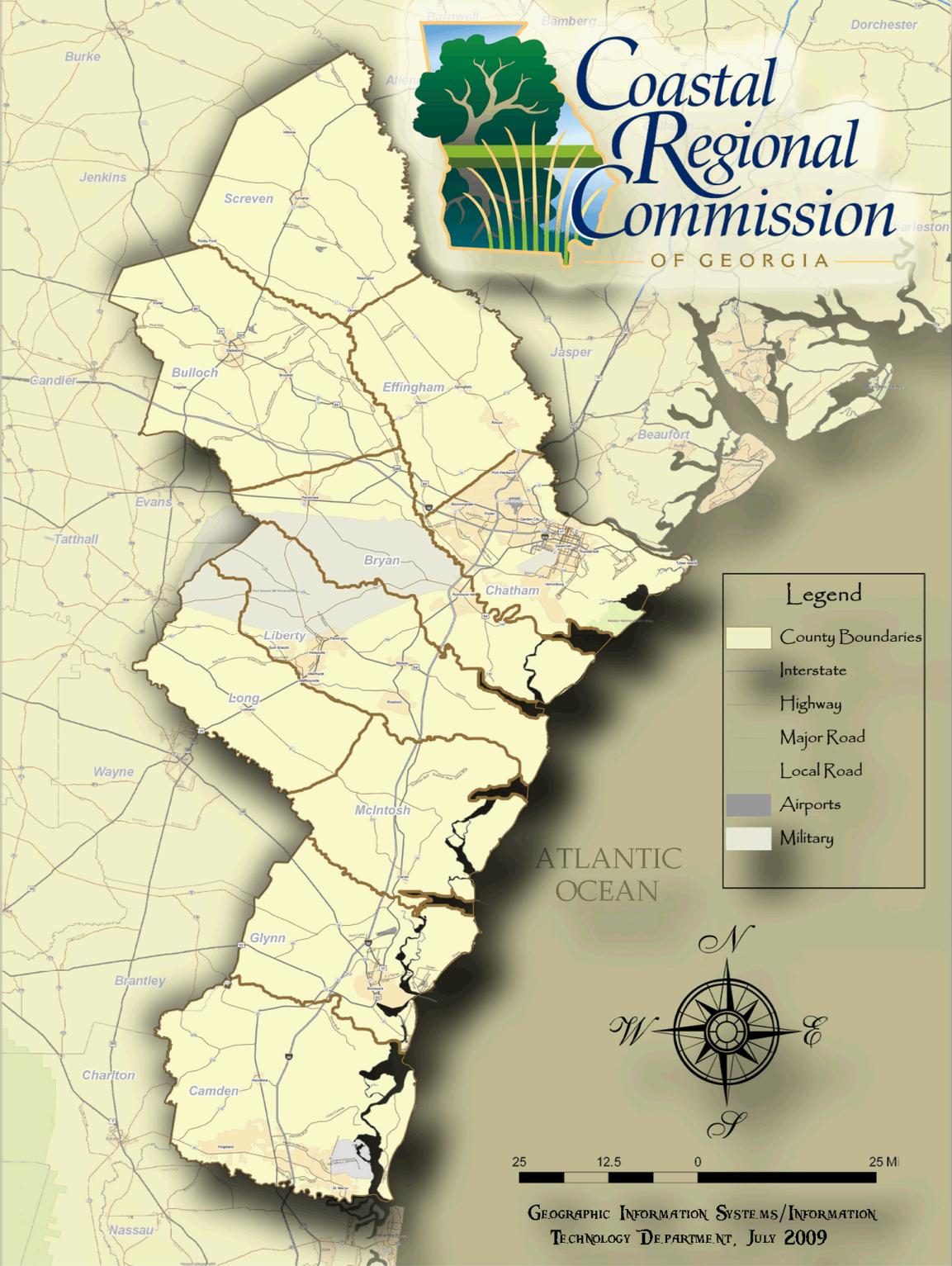
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
For the Fiscal year ended June 30, 2010

Prepared by:
Finance Director



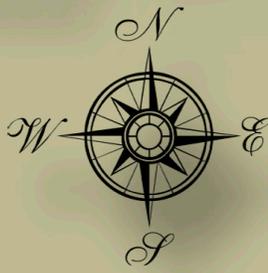
Coastal Regional Commission

OF GEORGIA



Legend	
	County Boundaries
	Interstate
	Highway
	Major Road
	Local Road
	Airports
	Military

ATLANTIC OCEAN



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2010**

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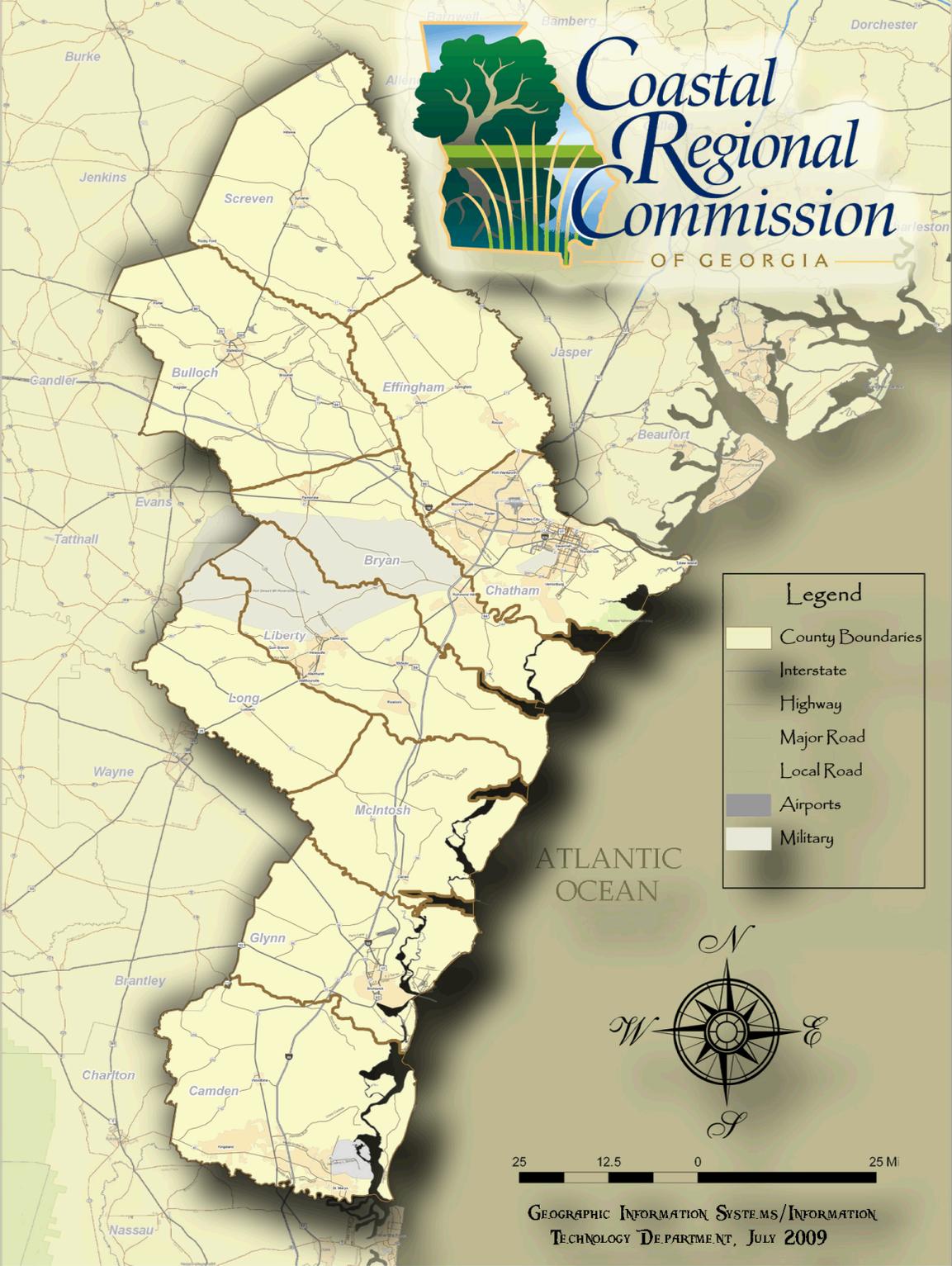
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Coastal Regional Commission

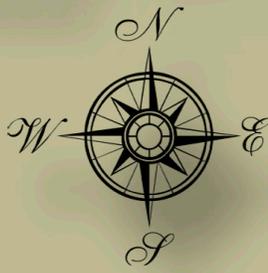
OF GEORGIA



Legend

- County Boundaries
- Interstate
- Highway
- Major Road
- Local Road
- Airports
- Military

ATLANTIC OCEAN



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION TECHNOLOGY DEPARTMENT, JULY 2009

INTRODUCTORY SECTION



November 1, 2010

Mr. Dan Coty, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2010. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principals (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by Clifton, Lipford, Hardison & Parker LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2010, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission’s MD&A can be found immediately following the report of the independent auditor.

Profile of the Government

The Coastal Regional Commission was established through the enactment of the Georgia State Planning Act of 1989. The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center, which succeeded the Coastal Area Planning and Development Commission established in 1965. Changes to the Official Code of Georgia Annotated (OCGA) Section 50-8-31 et el, effective July 1, 2010, provided for this succession, and is the basis of the Coastal Regional Commission’s existence. Membership in the Commission consists of each municipality and county in Region 12. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) nonpublic residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chair persons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission’s affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment, even as the area followed statewide and national trends for increasing unemployment and decreasing per capita income during the 2010 fiscal year. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S. market within a two-day truck haul or a two-hour flight, and the port of Savannah is the fastest-growing container port in the country.

The Georgia Ports Authority, while seeing slowing traffic through the ports of Savannah and Brunswick during 2010, continued to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming completion of the Panama Canal expansion. Port-related distribution is a major economic generator for the area. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks in fiscal 2010 offered flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has made the state, including Coastal Georgia, a top destination for film and TV production. The Act has helped catapult the state into the ranks of the top five entertainment production locations in the U.S., and Georgia now ranks number one for entertainment activity among the southeastern states. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film.

Tourism is yet another resource that proved to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. While job losses based on declining revenue was present in the area, other activity such as the existing industry focus, the locating of new companies (i.e. Mitsubishi Power Systems, Firth Rixson Limited, Great Dane Trailers), continued infrastructural development (i.e. new cranes at the port and I-95 widening projects), and continued development of international relationships during fiscal 2010 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Major Initiatives

Coastal Regional Coaches – Rural Public Transit In September 2010, twenty brand new 2010 Goshen buses began providing public transportation. *Coastal Regional Coaches* is the regional rural public transit program that provides general public transit service in the counties of Bryan, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven. This is a demand-response service and is available to anyone, for any purpose, and to any destination in the coastal region. The only criteria is that the trip must originate or end in a rural area. There are no eligibility criteria as this is public transit.

Coastal Regional Coaches coordinates public transit service with a variety of other transportation services simultaneously in order to make the program more cost-effective and efficient. Funding is provided through DOT Section 5311, DHS and local participating counties. *Coastal Regional Coaches* is a demand-response, advance reservation service that operates Monday through Friday from 6:00 A.M. until 6:00 P.M. The Coaches provided 20,634 public transit trips in FY 2010.

Demand for the service is increasing and the CRC began providing public transit services in Bulloch county July 1, 2010.

The CRC was awarded funding through the American Recovery and Reinvestment Act to add an additional 30 buses to the Coaches fleet in FY 2011.

Coastal Stormwater Supplement The CRC secured \$224,278 in Federal and non-Federal matching funds to implement the Coastal Stormwater Supplement, which is comprehensive guidance to natural resource protection, stormwater management and site design to protect coastal Georgia's natural resources from the negative impacts of land development and nonpoint source pollution.

The CRC provided targeted training sessions aimed at educating elected officials, county and municipal staff and private practitioners on the importance of the Coastal Stormwater Supplement, as well as the technical components involved with implementing recommended green infrastructure practices.

The CRC held an exhibit for the Association County Commissions of Georgia's (ACCG) April conference in Savannah, and hosted a Learning Café session. Local elected officials from not only the region but around the state were exposed to the importance of an innovative approach to stormwater management.

Fort Stewart/Hunter Army Airfield Joint Land Use Study In November 2008, the Coastal Regional Commission was awarded a request for funding from the Department of Defense, Office of Economic Adjustment to advance the implementation of the 2005 Joint Land Use Study (JLUS). Ultimately, the goal is to maintain the long-term viability of Fort Stewart/Hunter Army Airfield and their ability to train soldiers through regional cooperation and coordinated planning that discourages incompatible land use adjacent to the installation boundaries.

The plan for implementation is designed to provide the tools and support necessary to continue the dialogue and advance the cooperative land use planning efforts that have been occurring between affected local governments and the military installation.

The JLUS Implementation Regional Coordinating Committee (RCC) has been the guiding body for this project. The composition of the RCC resembles the JLUS policy and technical committees, however, local governments were requested to appoint a representative to the Committee. Representatives consist of a mix of City and County officials, Planning Commissioners and planning staff, Post staff, Regional Commission staff, citizens, and landowners. This assemblage is an important asset to the implementation process in assuring an unbiased perspective in advising land use decisions.

Eleven Memorandum of Understanding's (MOU) have been signed throughout the region. Bryan, Chatham, Evans, Liberty, and Tattnall Counties have adopted MOU's. Glennville, Pembroke and Savannah have signed a MOU and Flemington, Hinesville and Richmond Hill are in the process of finalizing one. The CRC will continue to work closely with Fort Stewart to shepherd these documents through the approval process. The project has been extended to conclude in December 2010.

CDSMP The CRC's Area Agency on Aging received funding to implement the Stanford University's Chronic Disease Self-Management Program (CDSMP). The program provides for a six-week course designed for persons with chronic disease such as diabetes, pulmonary problems, high blood pressure, etc., to empower them to take an active role in managing their chronic conditions. The six-week workshop covers techniques to deal with problems such as: frustration, fatigue, pain and isolation; appropriate exercise for maintaining and improving strength, flexibility and endurance; appropriate use of medications; communicating effectively with family, friends and health professionals; nutrition; and how to evaluate new treatments.

CDSMP has undergone extensive evaluation in several countries. The program has been proven effective across socioeconomic and education levels and the health benefits persist over a two-year period, even when disability worsens. CDSMP results in reduced health care expenditures with findings of fewer emergency room visits, fewer hospitalizations and fewer days in the hospital.

CDSMP's are currently offered in 48 states and 19 countries. There are three levels of trainers. T-trainers provide training to Master Trainers. Master Trainers can then train Leaders. The CRC has 3 Master Trainers on staff. Our Master Trainers have begun providing the Living Well Coastal – Chronic Disease Self-Management Program in Glynn County. Workshops will also be held in McIntosh, Liberty and Chatham Counties.

LiDAR Coastal Regional Commission (CRC) is working to bring high level elevation data to the Georgia Coast through the Coastal Georgia Elevation Project (CGEP). The CRC built a coalition of Cities, Counties, Educational Institutions, State Agencies and Federal Departments to provide funding for a Light Detection and Ranging (LiDAR) flight.

This acquisition for current LiDAR derived high-resolution elevation data is for the full extent of Coastal Georgia, approximately 50 miles inland (two-counties deep) excluding counties with existing data; an area of approximately 5703 sq. miles. This project is within the 50-mile Atlantic coastal priority area as defined by the National Geospatial Program (NGP) and supports homeland security requirements of the national Geospatial-Intelligence Agency (NGA). This project also supports the National Spatial Data Infrastructure (NSDI) and will advance USGS efforts related to *The National Map* and the *National Elevation Dataset*.

EB-5 The EB-5 visa program was founded in 1990 under section 203(b)(5) of the Immigration and Nationality Act (INA). The program was created by the U.S. Citizenship and Investment Services (USCIS) for qualified non-US citizens seeking permanent resident status on the basis of their investments in the American economy. There are 10,000 EB-5 visas available to qualified aliens each year. 3,000 of these visas are designated for aliens who invest through a program at a USCIS-designated Regional Center.

With an EB-5 visa, one can obtain a green card for permanent residence in the United States. After 5 years, the investors and their family may obtain US citizenship, subject to meeting all immigration requirements. Any person who can demonstrate the ability to invest the required amount into the American economy, can document that the capital was legally earned, and satisfies general eligibility requirements (e.g., medical, criminal) is qualified to apply. The investor's spouse and any minor children (under 21) also qualify. An investment between \$500,000 and \$1,000,000, dependent upon the geographic location, is required for an EB-5 visa.

Regional Centers are entities, organizations, or agencies that focus on a specific geographic area within the United States in order to promote economic growth within that area. Regional Centers work to increase export sales, improve regional productivity, create new jobs, and increase domestic capital investment. Regional Centers are designated by the U.S. Citizenship and Immigration Services.

During FY 2010, the CRC appointed an Economic Development Committee to work with staff and allocated funding to explore the requirements of becoming a regional investment center. The CRC is currently working with an attorney to create a component unit that will apply to become a designated Regional Center.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2009. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the CRC received two prestigious awards for its work on the LiDAR project. The first was a Special Achievement in GIS Award received during the 2010 ESRI International Users Conference. The CRC was one of 150 agencies selected, out of 300,000, for our vision, leadership, hard work, and innovative use of Esri's geographic information system (GIS) technology in relation to our LiDAR project.

The second award was from the National Association of Development Organizations. Projects selected were based on uniqueness/level of innovation, significant regional impact, the ability to be replicated, long ranging impacts, innovative partnerships and creative funding.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectively submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Coastal Georgia Regional Development Center

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

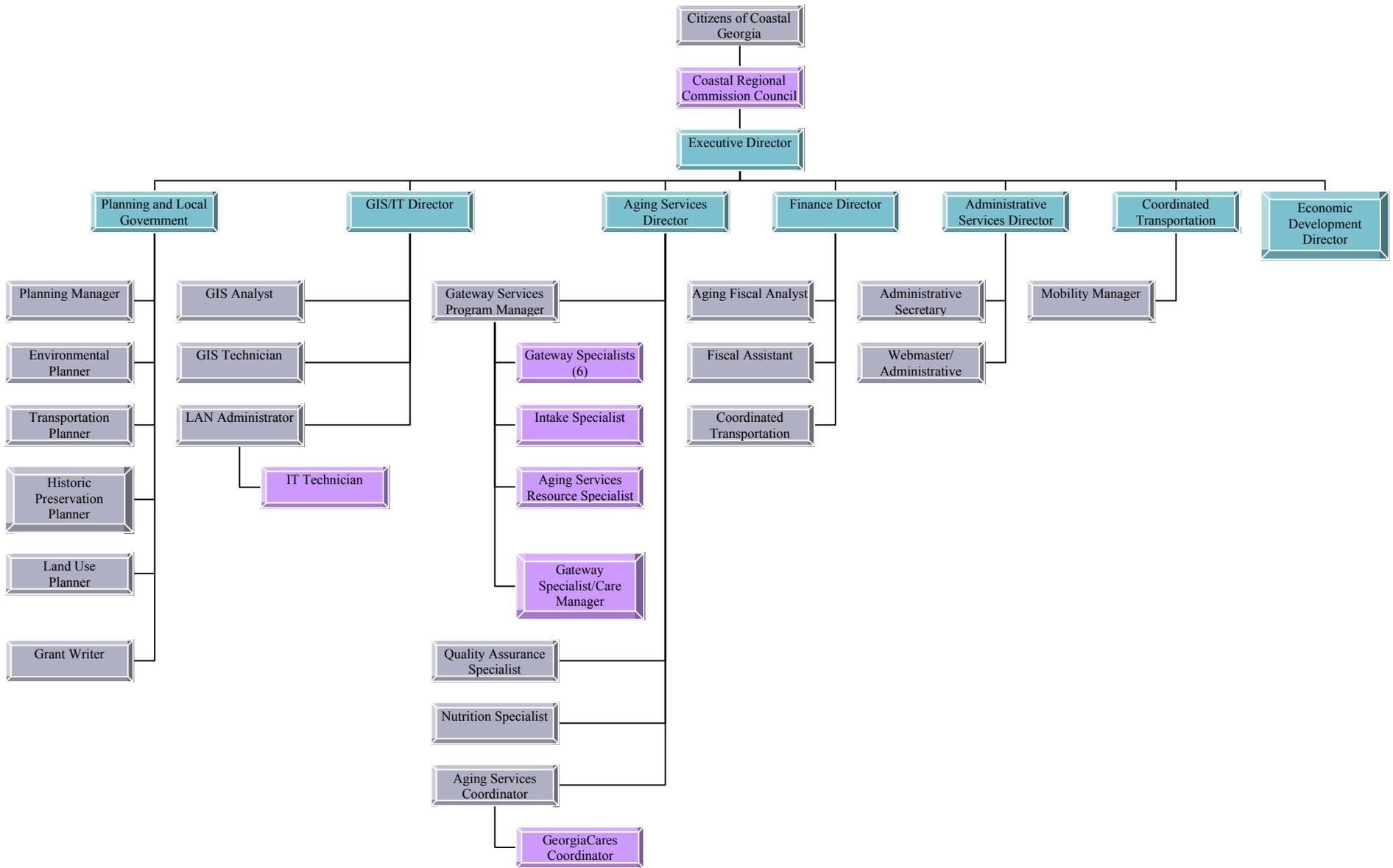
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Coastal Regional Commission Organizational Chart



**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2010**

BRYAN COUNTY
Chairman Jimmy Burnsed
Bryan Co. Commission

Mayor Richard Davis
City of Richmond Hill

Sean Register
Non-Public

BULLOCH COUNTY
Walter Gibson
Bulloch Co. Commission

Gary Lewis
City of Statesboro

Dr. Ronald Shiffler
Non-Public

CAMDEN COUNTY
Chairman David Rainer
Camden Co. Commission

Mayor Bill Deloughy
City of St. Marys

Craig Root
Non-Public

CHATHAM COUNTY
Chairman Pete Liakakis
Chatham Co. Commission

Mayor Otis Johnson
City of Savannah

Chris Blaine
Non-Public

Vacant
Non-Public

Vacant
Non-Public

EFFINGHAM COUNTY
Chairman Dusty Zeigler
Effingham Co. Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

GLYNN COUNTY
Howard Lynn
Glynn Co. Commission

Mayor Brian Thompson
City of Brunswick

Dan Coty
Non-Public

Brad Brown
Non-Public

LIBERTY COUNTY
Chairman John McIver
Liberty Co. Commission

Mayor Jim Thomas
City of Hinesville

Allen Brown
Non-Public

Robert Stokes
Non-Public

LONG COUNTY
Chairman Robert Walker
Long Co. Commission

Gwendolyn Davis
Ludowici City Council

William Miller
Non-Public

MCINTOSH COUNTY
Charles Jordan
McIntosh Co. Commission

Mayor Kelly Spratt
City of Darien

Jason Coley
Non-Public

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2010**

SCREVEN COUNTY

Chairman Will Boyd
Screven Co. Commission

Mayor Margaret D. Evans
City of Sylvania

Dorothy Glisson
Non-Public

APPOINTMENTS

Tom Ratcliffe
Governor – Non-Public

Linda Barker
Governor – Non-Public

Vacant
Governor – School Board

Chap Bennett
Lt. Governor – Non-Public

Randall Morris
Speaker – Non-Public

EX-OFFICIO

Clarence Knight
City of Kingsland

Dr. Priscilla Thomas
Chatham County

Dr. Ben Thompson
GA Water Council



FINANCIAL SECTION





J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR’S REPORT

To the Council
Coastal Regional Commission
Brunswick, Georgia

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the “RC”) as of and for the year ended June 30, 2010, which collectively comprise the RC’s basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coastal Regional Commission’s management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Coastal Area District Development Authority, Inc. (CADD), which represents 100% of the assets, net assets and revenues of the component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it related to the amounts included for CADD, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Coastal Regional Commission as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and for the fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2010, on our consideration of Coastal Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 14 through 24, the budgetary comparison information on pages 66 and 67, and the schedule of funding progress on page 68 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The introductory section, supplemental schedules and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Coastal Regional Commission. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Coastal Regional Commission. The supplemental schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in blue ink that reads "Clifton, Lippford, Hardison & Parker, LLC". The signature is written in a cursive, flowing style.

Macon, Georgia
November 1, 2010

MANAGEMENT'S DISCUSSION & ANALYSIS

COASTAL REGIONAL COMMISSION

Management's Discussion and Analysis Fiscal Year Ended June 30, 2010

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 1 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 25, the Fund Financial Statements, which begin on page 27 and the Notes to Financial Statements, which begin on page 34.

Financial Highlights

As of the close of fiscal year ending June 30, 2010;

- The total assets of the CRC were \$4,036,823. Of this amount, \$1,548,706 is invested in capital assets, net of depreciation.
- The total liabilities for the CRC were \$1,541,342. The CRC has no long-term liabilities.
- The assets of the CRC exceeded its liabilities by \$2,495,481. Of this amount, \$946,775 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$11,111,121.
- The total general revenues were \$759,853 (primarily local government dues), of which \$538,597 was contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenue for governmental activities was \$11,870,974.
- Total expenses were \$10,737,110, all of which are classified as governmental activities.
- The General Fund resources available for appropriation were \$30,575 higher than budgeted; expenditures were \$29,959 lower than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$994,878, an increase of \$177,416 in comparison with the prior year. Approximately 88% of this amount, \$873,319, is available for spending at the discretion of the governing council.
- The General Fund unreserved fund balance increased \$198,906 (31.66%) to \$827,128 from \$628,222 during fiscal year 2010. This compares with an increase of \$96,147 for the prior year. Increases and decreases of this magnitude are not necessarily indicative of any financial trend.
- The CRC's total net assets increased by \$1,133,864 (83.27%) in comparison to the prior year.

- The net assets of the CRC as of June 30, 2010 were \$2,495,481.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net assets* (on page 25) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 26) presents information showing how the CRC's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused vacation leave).

GASB 34 prescribes that activities be classified in two general categories: "governmental" and "business-type". Most of the CRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net assets* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADD) as a *discreetly presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADD beginning on page 52.

Fund financial statements. The governmental fund financial statements begin on page 27. For governmental activities, these statements tell how services were financed in the

short term as well as what remains for future spending. Fund financial statements also report the CRC's operations in more detail than the government-wide statements by providing information about the CRC's most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The "Uniform Accounting and Financial Management Manual for Georgia's Regional Development Centers" establishes the fund structure of all CRC's in Georgia. In compliance with this manual, the CRC reports two kinds of funds – governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Most of the CRC's basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 28 and 30, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87, to accumulate and allocate costs internally among the CRC's various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified "business-type" activities. However, in our case, the internal service fund asset and

liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 31. The internal service fund balances included in the governmental activities are reported on pages 31-33. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34-65 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC's progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 66-69 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found on page 70 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2010, by \$2,495,481.

Our analysis, on the following pages, focuses on the net assets (Table 1) and changes in net assets (Table 2) of the CRC's governmental activities.

Table 1
COASTAL REGIONAL COMMISSION
Net Assets
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Assets:				
Current assets	\$ 2,488	\$ 2,770	\$ 2,488	\$ 2,770
Capital assets - net	<u>1,549</u>	<u>585</u>	<u>1,549</u>	<u>585</u>
Total assets	<u>4,037</u>	<u>3,355</u>	<u>4,037</u>	<u>3,355</u>
Liabilities:				
Other liabilities	<u>1,541</u>	<u>1,993</u>	<u>1,541</u>	<u>1,993</u>
Total liabilities	<u>1,541</u>	<u>1,993</u>	<u>1,541</u>	<u>1,993</u>
Net assets:				
Invested in capital assets	1,549	585	1,549	585
Unrestricted	<u>947</u>	<u>777</u>	<u>947</u>	<u>777</u>
Total net assets	<u>\$ 2,496</u>	<u>\$ 1,362</u>	<u>\$ 2,496</u>	<u>\$ 1,362</u>

Net assets. The CRC's total net assets (governmental activities) were \$2,495,481 as of June 30, 2010. Unrestricted net assets—the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements—were \$946,775 at the end of this fiscal year.

A significant portion of the CRC's net assets (approximately 62%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, a CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. At June 30, 2010 and 2009, the CRC did not have any debt outstanding related to capital assets.

Table 2
COASTAL REGIONAL COMMISSION
Changes in Net Assets
(000's omitted)

	Governmental Activities		Total Primary Government	
	2010	2009	2010	2009
<u>Revenues</u>				
Program revenues:				
Operating grants	\$ 11,111	\$ 8,033	\$ 11,111	\$ 8,033
General revenues:				
Local government dues	632	777	632	777
Investment earnings	23	(6)	23	(6)
Miscellaneous	105	146	105	146
Total general & program revenues	11,871	8,951	11,871	8,951
<u>Program Expense</u>				
General government	284	130	284	130
Direct federal grants	880	311	880	311
State adm. grants	9,330	8,138	9,330	8,138
Local programs	242	285	242	285
Total program expenses	10,737	8,864	10,737	8,864
Change in net assets (deficit)	\$ 1,134	\$ 87	\$ 1,134	\$ 87

Change in net assets. The CRC's combined net assets increased \$1,133,864 from a year ago- from \$1,361,617 to \$2,495,481 as a result of management's efforts to reduce costs and meet the requirements of maintaining the unrestricted fund balance in a range of not less than five percent (5%) and not to exceed ten percent (10%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unrestricted fund balance as of June 30, 2010 was 7.51% of the total budgeted revenues for FY 2010.

Approximately 94% of the CRC's total revenue was provided by operating grants and the remaining 6% by a combination of local government dues, investment income and other revenues in fiscal year 2010, compared to 90% and 10%, respectively, for fiscal year 2009.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure approved by the Council assesses the member governments at a rate of \$1.00 per capita. For fiscal year 2009 only, the Council established dues of 58 cents per capita for all member governments located in the six coastal counties of Bryan, Camden, Chatham, Glynn, Liberty and McIntosh for the implementation of the Coastal Comprehensive Plan. The total amounts assessed to the

member local governments for the years ended June 30, 2010 and 2009 were \$631,721 and \$777,217, respectively.

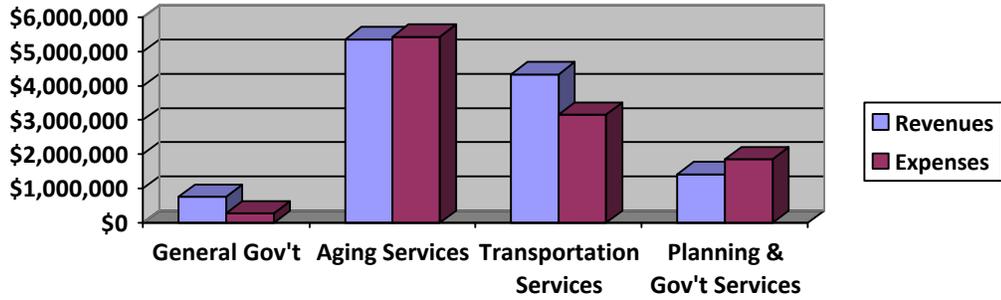
The CRC's major expenses, at 87% of the combined total for fiscal 2010, are clearly in the area of state administered programs. This compares to 92% in fiscal 2009. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the State of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2010 and 2009 were as follows:

	<u>2010</u>	<u>2009</u>
State Administered	87%	92%
General Government	3	1
Direct Federal Programs	8	4
Local Programs	<u>2</u>	<u>3</u>
	<u>100%</u>	<u>100%</u>

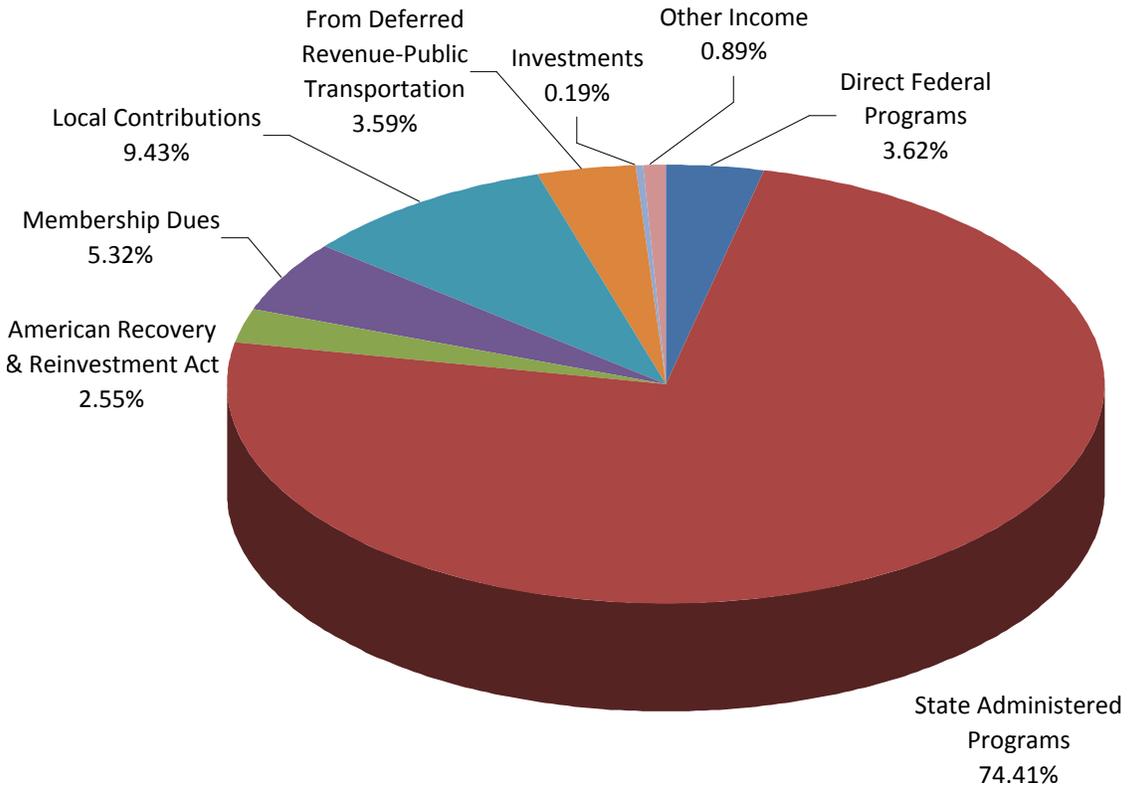
Depreciation expense of \$232,742 and \$73,797 was charged to the general government function of governmental activities for fiscal years ended June 30, 2010 and 2009, respectively.

The following charts display program revenues and expenses by function and revenues by source for governmental activities:

Program Revenues & Expenses - Governmental Activities



Revenues by Source - Governmental Activities



Financial Analysis of the CRC's Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2010 with a balance of \$994,878 in its governmental funds, \$873,319 of which was unreserved. The remaining \$121,559 is reserved for prepaid items and other projects.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$948,687 of which \$827,128 was unreserved and available for spending in the coming year. As a measure of liquidity, it may be useful to compare the unreserved fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$582,487 for the fiscal year ended June 30, 2010. The unreserved General Fund balance represents 70.5% of that total for 2010 and could, therefore, fund approximately 70.5% of one year's normal budgeted appropriations.

The fund balance in the General Fund increased by \$177,367 (23%) during FY 2010. As noted earlier, this is the result of management's efforts to reduce costs and meet the requirements of maintaining the unrestricted fund balance. Additional information about the General Fund can be found on page 66.

The Special Revenue Fund. The Special Revenue Fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance in the Special Revenue fund was \$46,191, an increase of \$49. Additional information on the Special Revenue Fund can be found on page 67.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as

revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 31-33.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The most significant budget is that of the Special Revenue Fund. The Council amends this budget and the General Fund budget throughout the fiscal year, as required. Variations between the original and final budget amounts were as a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$133,114. The amended budget anticipated an excess of revenues over expenditures of \$111,637. The actual was an excess in revenues over expenditures of \$177,367. Actual expenditures were \$29,959 less than the amended budget.

The original and amended budgets for the CRC's Special Revenue Fund did not project any excess of revenues over expenditures. The actual revenues and expenditures on the budgetary basis resulted in an excess of revenues of \$49.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental and business-type activities as of June 30, 2010 amounts to \$1,548,706 net of accumulated depreciation of \$939,837. The comparable balances for June 30, 2009 were \$584,965 and \$721,380, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$1,196,482, during fiscal year 2010. This increase was offset by depreciation expense for the period of \$232,742. Additional information on Capital Assets can be found in Note 4 of the Notes to Financial Statements, beginning on page 45.

Long-term Debt. As of June 30, 2010 and 2009, the CRC did not have any long-term debt outstanding. The Council sets rigorous standards for sound financial management of the CRC, continually reviewing the needs of the CRC with the costs of providing for those needs and the various sources of funding available.

Economic Factors and Next Year's Budgets and Rates

The Board of Directors annually adopt a balanced budget, set the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintain an adequate unreserved General Fund balance,

and adopt such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2010 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The general state of the economy is a significant component in establishing the annual budget. Due to the reduction in funding and the uncertainty of more reductions in the future, the Council voted to not give cost of living increases, but did approve up to 3% for performance increases in salary for its employees for fiscal year 2011. Fortunately, the demand for services provided by the CRC is robust. Additionally, the financial position of the CRC is strong and should enable it to weather any cautious investment funding by Federal and State agencies in fiscal year 2011.

Growth will undoubtedly bring increased demands on existing resources. However, the CRC should be able to meet these demands in next year's budget without a significant negative effect on the financial position or results of operations of the CRC.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with State and Federal agencies, and counties and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 127 F Street, Brunswick, Georgia 31520.

BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE
FINANCIAL STATEMENTS

COASTAL REGIONAL COMMISSION

Statement of Net Assets June 30, 2010

ASSETS	Primary Government		
	Governmental - Type Activities	Total	Component Unit
	Cash and cash equivalents	\$ 452,786	\$ 452,786
Investments	436,013	436,013	-
Receivables	1,547,893	1,547,893	11,589,119
Prepaid items	51,425	51,425	10,017
Capital assets, net of depreciation	1,548,705	1,548,705	68,697
Land	1	1	-
Other assets	-	-	315,541
Total Assets	4,036,823	4,036,823	15,226,044
LIABILITIES			
Accounts payable	1,049,073	1,049,073	-
Accrued liabilities	-	-	32,830
Deferred revenue	444,166	444,166	-
Noncurrent liabilities:			
Due within one year	12,026	12,026	59,583
Due in more than one year	36,077	36,077	1,058,319
Total Liabilities	1,541,342	1,541,342	1,150,732
Net Assets			
Invested in Capital Assets	1,548,706	1,548,706	68,697
Restricted	-	-	13,132,142
Unrestricted	946,775	946,775	874,473
Total Net Assets	\$ 2,495,481	\$ 2,495,481	\$ 14,075,312

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Activities
Fiscal Year Ended June 30, 2010**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets</u>		<u>Component Unit</u>
			<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government Governmental Activities</u>	<u>Total</u>	
Primary government:							
Governmental activities:							
General government	\$ 284,425	\$ -	\$ -	\$ -	\$ (284,425)	\$ (284,425)	
Direct federal programs	880,312	-	823,577	-	(56,735)	(56,735)	
State administered programs	9,330,386	-	9,099,536	1,171,828	940,978	940,978	
Local programs	241,987	16,180	-	-	(225,807)	(225,807)	
Total governmental activities	<u>10,737,110</u>	<u>16,180</u>	<u>9,923,113</u>	<u>1,171,828</u>	<u>374,011</u>	<u>374,011</u>	
Total primary government	<u>\$ 10,737,110</u>	<u>\$ 16,180</u>	<u>\$ 9,923,113</u>	<u>\$ 1,171,828</u>	<u>374,011</u>	<u>374,011</u>	
Component unit:							
Coastal Area District Development Authority, Inc.	\$ 1,346,901	\$ -	\$ 1,488,743	\$ -			\$ 141,842
Total component unit	<u>\$ 1,346,901</u>	<u>\$ -</u>	<u>\$ 1,488,743</u>	<u>\$ -</u>			<u>141,842</u>
General revenues:							
Local government dues					631,721	631,721	-
Investment income, net					22,971	22,971	16,541
Miscellaneous					105,161	105,161	21,244
Total general revenues					<u>759,853</u>	<u>759,853</u>	<u>37,785</u>
Change in net assets					1,133,864	1,133,864	179,627
Net assets - beginning					<u>1,361,617</u>	<u>1,361,617</u>	<u>13,895,685</u>
Net assets - ending					<u>\$ 2,495,481</u>	<u>\$ 2,495,481</u>	<u>\$ 14,075,312</u>

The accompanying notes are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

COASTAL REGIONAL COMMISSION

Balance Sheet - Governmental Funds June 30, 2010

ASSETS	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
Cash	\$ 452,786	\$ -	\$ 452,786
Investments	436,013	-	436,013
Receivables:			
Federal grants	-	1,060,507	1,060,507
State grants	-	365,192	365,192
Local funding	12,035	110,159	122,194
Due from other funds	518	-	518
Prepaid items	51,425	-	51,425
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 952,777</u>	<u>\$ 1,535,858</u>	<u>\$ 2,488,635</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accrued expenses	\$ 4,090	\$ 1,028,295	\$ 1,032,385
Deferred Revenue	-	444,166	444,166
Due to other funds	-	17,206	17,206
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>4,090</u>	<u>1,489,667</u>	<u>1,493,757</u>
Fund Balances			
Fund Balance:			
Reserved for prepaid items	51,425	-	51,425
Reserved for Coastal Georgia Books	70,134	-	70,134
Unreserved-undesignated	827,128	46,191	873,319
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>948,687</u>	<u>46,191</u>	<u>994,878</u>
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 952,777</u>	<u>\$ 1,535,858</u>	<u>\$ 2,488,635</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets June 30, 2010

Total fund balances for governmental funds \$ 994,878

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	1	
Buildings and improvements, net of \$524,112 accumulated depreciation	432,021	
Equipment, net of \$127,016 accumulated depreciation	38,102	
Vehicles, net of \$124,494 accumulated depreciation	56,341	
Coastal Regional Coaches, net of \$158,912 accumulated depreciation	1,012,916	
Furniture & Fixtures, net of \$5,302 accumulated depreciation	<u>9,325</u>	1,548,706

Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Compensated absences are not accrued in governmental funds. The amount payable for compensated absences at June 30, 2010 was:

(48,103)

Total net assets of governmental activities

\$ 2,495,481

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds Fiscal Year Ended June 30, 2010

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
Revenues			
Local government dues	\$ 631,721	\$ -	\$ 631,721
Grants and contracts:			
Federal	-	6,932,833	6,932,833
State	-	2,632,680	2,632,680
Other revenues:			
Investment income, net	22,971	-	22,971
Contributions/Local	-	1,247,128	1,247,128
In-kind Revenues	-	298,480	298,480
Other Income	105,161	-	105,161
Total Revenues	<u>759,853</u>	<u>11,111,121</u>	<u>11,870,974</u>
Expenditures			
Direct			
Current operating			
Personal services	6,804	1,622,206	1,629,010
Operating expenditures	37,587	8,075,468	8,113,055
Capital outlay	-	1,196,482	1,196,482
Total Direct Expenditures	<u>44,391</u>	<u>10,894,156</u>	<u>10,938,547</u>
Indirect cost			
Cost allocation plan	-	755,011	755,011
Total Expenditures	<u>44,391</u>	<u>11,649,167</u>	<u>11,693,558</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>715,462</u>	<u>(538,046)</u>	<u>177,416</u>
Other Financing Sources (Uses)			
Transfers in	502	538,597	539,099
Transfers out	(538,597)	(502)	(539,099)
Total Other Financing Sources (Uses)	<u>(538,095)</u>	<u>538,095</u>	<u>-</u>
Net Change in Fund Balance	177,367	49	177,416
Fund Balance - Beginning of Year	<u>771,320</u>	<u>46,142</u>	<u>817,462</u>
Fund Balance - End of Year	<u>\$ 948,687</u>	<u>\$ 46,191</u>	<u>\$ 994,878</u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Fiscal Year Ended June 30, 2010**

Total net change in fund balances - governmental funds \$ 177,416

Amounts reported for governmental activities in the
statement of activities are different because:

Capital outlays are reported in governmental funds as
expenditures. However, in the statement of activities, the cost of
those assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which capital
outlays (\$1,196,482) exceeded depreciation expense (\$232,742)
in the period. 963,740

In the statement of activities, certain operating expenses -
compensated absences (annual leave) - are measured by the
amounts earned during the year. In the governmental funds,
however, expenditures for these items are measured by the
amount of financial resources used (essentially, the amounts
paid). This year, annual leave earned was more than the amount
used by \$7,292. (7,292)

Change in net assets of governmental activities \$ 1,133,864

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Net Assets
Proprietary Funds
June 30, 2010**

	<u>Governmental Activities</u>	<u>Internal Service</u>
Assets		
Current Assets:		
Due from other funds	\$ 16,688	
Total current assets	<u>16,688</u>	
Total Assets		<u>16,688</u>
Liabilities		
Current liabilities:		
Accounts payable		<u>16,688</u>
Total current liabilities		<u>16,688</u>
Total Liabilities		<u>16,688</u>
Net Assets		
Unrestricted		<u>-</u>
Total Net Assets	\$	<u><u>-</u></u>

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
Fiscal Year Ended June 30, 2010**

	Governmental Activities
	Internal Service Fund
Operating Revenues	
RT & FB Recoveries	\$ 638,262
Indirect cost recovery	755,012
Total Operating Revenues	1,393,274
Operating Expenses	
RT & FB Pool:	
Annual leave taken	76,989
Emergency leave, military leave and jury duty	6,269
Holiday leave	77,777
Sick leave	48,848
Employer FICA	133,372
Pension	112,742
Health Insurance	153,603
Dental Insurance	11,872
Long-term disability insurance	10,821
Workers compensation and unemployment	5,969
Total RT & FB Costs	638,262
Indirect Cost	
Compensation	354,980
Fringe benefits	152,211
Automatic data processing	24,968
Travel	20,541
Building Operations	48,084
Communications	12,112
Postage and Freight	2,441
Personnel Administration	56
Memberships, subscriptions & professional activities	14,731
Audit and Accounting	37,607
Printing and Reproduction	2,712
Materials and supplies	12,622
Equipment lease and purchase	22,152
Maintenance and repair	18,887
Depreciation	28,982
Miscellaneous	1,924
Total indirect cost pool	755,012
Change in net assets	-
Net Assets - Beginning of Year	-
Net Assets - End of Year	\$ -

The accompanying notes are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION

**Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended June 30, 2010**

	Governmental Activities
	Internal Service Fund
	<hr/> <hr/>
Cash Flows from Operating Activities	
Cash received from users	\$ 1,393,274
Cash payments to and for employees	(993,242)
Cash payments to suppliers for goods and services	(400,032)
Net Cash Provided by Operating Activities	<hr/> <hr/> -
Cash & Cash Equivalents - Beginning of Year	<hr/> -
Cash & Cash Equivalents - End of Year	<hr/> <hr/> \$ -
Reconciliation of Net Income with Cash Received from Operating Activities	
Net income	\$ -
Add items not requiring cash outlay	-
Increase (decrease) in accounts payable	6,992
(Increase) decrease in due from other funds	(6,992)
Net Cash Provided by Operating Activities	<hr/> <hr/> \$ -

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2010

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission's financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the "CRC") began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-31 et al, provided for this succession. Pursuant to O.C.G.A. Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. As prescribed in Governmental Accounting Standards No. 14, "The Financial Reporting Entity", the financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

Coastal Area District Development Authority, Inc. acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the "doubling-up" effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC's governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC's funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and/or contract. Noncontractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Fund. The special revenue fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund.

The CRC does not report any major enterprise funds.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC's cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

All governmental and business-type activities and enterprise funds of the CRC follow private-sector standards of accounting and financial reporting issued on or before November 30, 1989, unless those pronouncements conflict with GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The CRC has elected not to follow subsequent private-sector guidance.

When both restricted and unrestricted resources are available for use, it is the CRC's policy to use restricted resources first, and then unrestricted resources as they are needed.

C. Assets, Liabilities, and Equity

Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, the CRC considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Deposits and Investments

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

State statutes authorized the CRC to invest in obligations of the U.S. Treasury, other U.S. Government Agencies, State of Georgia, Other States, Prime Banker's Acceptances, repurchase agreements, and other political subdivisions of Georgia.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenue (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government-mandated or voluntary nonexchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub-recipients related to grant programs and contractual relationships when the sub-recipients meet all eligibility and time requirements.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2010.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings/Improvements	10-50 years
Equipment	5-10 years
Furniture & Fixtures	20 years
Vehicles	6 years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2010 (CONTINUED)

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of OMB Circular A-87. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded ten days per year of vacation leave (fifteen days and twenty days per year after continuous service of five years and ten years, respectively). No more than forty-five days of vacation may be carried over into the next calendar year. In the event that an employee terminates employment, the employee is compensated for the accumulated leave not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid vacation leave. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

D. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Fund. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principals for the general and special revenue funds.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
 FISCAL YEAR ENDED JUNE 30, 2010
 (CONTINUED)

- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year end.

E. Compensated Absences and Employee Benefits Rate\Long-Term Debt

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget (OMB) Circular A-87. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2010 totaled \$638,262. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue fund (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2010 was 42.80%. The allocation base used is chargeable salaries, which were \$1,491,137 for the fiscal year ended June 30, 2010.

Accrued compensated absences activity for the fiscal year ended June 30, 2010 was as follows:

	Balance			Balance	Due
	6/30/09	Increases	Decreases	6/30/10	Within
					One Year
Governmental Activities					
Accrued compensated absences	\$ 40,812	\$ 76,989	\$ 69,697	\$ 48,103	\$ 12,026
Total - governmental activities	\$ 40,812	\$ 76,989	\$ 69,697	\$ 48,103	\$ 12,026

Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2010 (CONTINUED)

F. Indirect Cost Rates

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by OMB Circular A-87, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to OMB Circular A-87, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2003 that OMB Circular A-87 did not require the commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

The indirect cost rate is computed as a fixed rate of indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. The fixed rate is applied to the direct salaries and fringe benefits within the general fund and the special revenue fund to determine indirect cost recovery for each fund. Membership dues paid to the CRC offset the difference.

The indirect cost allocation rate for the fiscal year ended June 30, 2010 was 46.54% of direct salaries and fringe benefits related to those direct salaries.

G. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last eight fiscal years.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
 FISCAL YEAR ENDED JUNE 30, 2010
 (CONTINUED)

NOTE 2 – DEPOSITS AND INVESTMENTS

Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2010 was \$452,786. The bank balance was \$1,235,819 on June 30, 2010. Of the bank balances, \$261,730 was covered by federal depository insurance, \$974,089 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

Investments

The CRC has not adopted a formal investment policy. The CRC had the following investments and maturities as of June 30, 2010:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Mutual stock funds	\$ 243,613	\$ 243,613	\$ -	\$ -	\$ -
Mutual bond fund	51,972	51,972	-	-	-
Annuity and other holdings	140,428	140,428 *	-	-	-
Total	<u>\$ 436,013</u>	<u>\$ 436,013</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* The annuity has a maturity date of the earlier of the death of the annuitant, the date the annuity is annuitized or the surrender of the annuity for cash value by the Council.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
 FISCAL YEAR ENDED JUNE 30, 2010
 (CONTINUED)

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer.

Included in investments is an annuity in the amount of \$140,428. A supplemental retirement plan for the prior Executive Director was approved by the Coastal Georgia Regional Development Center (CGRDC) Board of Directors on November 18, 1992. The plan was funded by a life insurance contract underwritten by Jefferson Pilot. The plan was a “split dollar” insurance arrangement. On September 11, 2003 the Internal Revenue Service released final regulations governing the tax treatment of “split dollar” insurance arrangements. These regulations made this type of arrangement an unattractive form of fringe benefit to be provided by employers. Therefore, the Board of Directors terminated the “split dollar” life insurance contract and on March 10, 2004 purchased an annuity through Jackson National Life Insurance Company with the equity interest of the life insurance policy intended to supplement the retirement income of the prior Executive Director. The Board of Directors approved a deferred compensation agreement for the prior Executive Director to be funded by the above annuity. However, the deferred compensation agreement was never formally signed and executed. On May 10, 2006, the Board approved the transfer of funds to the DB Plan for the account of the prior Executive Director equal to the then current value of the annuity contract in partial satisfaction of his accrued prior service cost. This transfer was made from the unreserved fund balance on August 29, 2006, in the amount of \$125,607.30. The CRC owns all rights to the annuity contract, and the prior Executive Director signed a release of his rights to annuitize the contract.

NOTE 3 – FAIR VALUE MEASUREMENTS

The following table presents the CRC’s fair value hierarchy for the financial assets measured at fair value on a recurring basis:

	FAIR VALUE MEASUREMENTS AT REPORTING DATE USING	
	FAIR VALUE	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)
Investments	\$ 436,013	\$ 436,013

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

Governmental Activities:	Balances July 1, 2009	Increases	Decreases	June 30, 2010
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	1	-	-	1
Capital assets being depreciated:				
Buildings	956,133	-	-	956,133
Automobiles	170,466	24,654	(14,285)	180,835
Public Transportation Vehicles	-	1,171,828	-	1,171,828
Equipment	165,119	-	-	165,119
Furniture & fixtures	14,627	-	-	14,627
Total capital assets being depreciated	1,306,345	1,196,482	(14,285)	2,488,542
Less Accumulated depreciation for:				
Buildings	479,124	44,988	-	524,112
Automobiles	125,027	13,752	(14,285)	124,494
Public Transportation Vehicles	-	158,912	-	158,912
Equipment	112,659	14,358	-	127,017
Furniture & fixtures	4,570	732	-	5,302
Total accumulated depreciation	721,380	232,742	(14,285)	939,837
Governmental activities capital assets being depreciated, net	584,965	963,740	-	1,548,705
Governmental activities capital assets, net	\$ 584,966	\$ 963,740	\$ -	\$ 1,548,706

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:

General Government

\$ 232,742

Total depreciation expense

\$ 232,742

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

NOTE 5 – INTERFUND BALANCES AND ACTIVITY

**Balances Due to/from Other Funds
Transfers to/from Other Funds**

	Due From Other Funds	Due To Other Funds
Governmental Funds		
General Fund	\$ 518	\$ -
Special Revenue Funds	-	17,206
Proprietary Funds		
Internal Service Fund	16,688	-
Totals	<u>\$ 17,206</u>	<u>\$ 17,206</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2010, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net assets.

	<u>Transfer In</u>		
	<u>MAJOR FUNDS</u>		
<u>Transfer Out</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
General Fund	\$ (538,597)	\$ (502)	\$ (539,099)
Special Revenue Funds	502	538,597	539,099
Totals	<u>\$ (538,095)</u>	<u>\$ 538,095</u>	<u>\$ -</u>

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
 FISCAL YEAR ENDED JUNE 30, 2010
 (CONTINUED)

NOTE 6 – RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Assets represent the unpaid portion of qualifying expenditures. A detail of major fund receivables follows:

Governmental Activities:	Billed	Unbilled
Major Funds:		
General Fund:		
Member government dues	\$ 7,810	\$ -
Other Revenue	4,225	-
Sub-total General Fund	<u>12,035</u>	<u>-</u>
Special Revenue Fund:		
Federal Grants and Contracts:		
DHR - Aging Programs	361,827	14,812
DHR - Transportation Programs	327,677	109
DOT Grants - Transportation	80,557	-
OEA - Planning Programs	60,222	20,087
USGS - Planning Programs	34,509	-
DNR - Planning Programs	69,848	56,985
DOT Grants - Planning	33,874	-
Sub-total	<u>\$ 968,514</u>	<u>\$ 91,993</u>
State Grants and Contracts:		
DCA - Planning Programs	98,240	-
DHR - Aging Programs	259,707	-
DOT Grants - Transportation	7,245	-
Sub-total	<u>365,192</u>	<u>-</u>
Other Grants and Contracts:		
Local Contracts - Transportation Programs	85,430	-
Local Contracts - Aging Programs	129	-
Local Contracts - Planning Programs	24,600	-
Sub-total	<u>110,159</u>	<u>-</u>
Sub-total Special Revenue Fund	<u>1,443,865</u>	<u>91,993</u>
Total Receivables	<u><u>\$ 1,455,900</u></u>	<u><u>\$ 91,993</u></u>

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

NOTE 7 – REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a rate of \$1.00 per capita.

The total amount assessed to the member local governments for the fiscal year ended June 30, 2010 was \$631,721.

NOTE 8 – RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through three plans: a defined contribution plan, a 401(k) plan and a defined benefit plan.

Defined Contribution Pension Plan

The defined contribution plan includes both a defined employer contribution component and a 401(k) component. The name of the defined contribution plan is the Coastal Georgia Regional Development Center Retirement Plan (the “DC Plan”). The DC Plan was amended on January 1, 2003. Coastal Georgia Regional Development Center Employees’ Profit Sharing Plan and Coastal Georgia Regional Development Center 401(k) Plan were the original plan names. The DC Plan was further amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one time trustee-to-trustee transfer of all or part of each participant’s account balances to the DB Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle.

Participation in the defined contribution component of the DC Plan was automatic once an employee met the eligibility requirements. Participation in the 401(k) component was at the employee’s discretion once the eligibility requirements were met. An employee was eligible to participate in the DC Plan after the completion of one (1) year of service and after attaining age twenty-one (21). Completion of “Year of Service” at the end of twelve consecutive months of employment was contingent upon at least 1,000 hours of service.

Contributions to the defined contribution component have been “allocated” or divided among plan participants eligible to share in the contribution for the plan year. An employee’s share of the contribution depended upon the ratio of his compensation during the year to total compensation received by other eligible participants. Contributions were

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2010 (CONTINUED)

first allocated to an employee's account in the same proportion that an employee's compensation exceeds 25% of the Social Security Taxable Wage Base (also called "excess compensation"). However, the maximum amount which could be allocated to an employee in this first step is 4.3% of an employee's "excess compensation" plus the employee's compensation. If an unallocated portion of the defined contribution remains, it was allocated in the same proportion that each employee's compensation bears to the total compensation of all participants. Compensation is defined as the total compensation paid to an employee that is subject to income tax and reported on an employee's Form W-2. As discussed below, most employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the defined benefit plan. There remain a few former employees, who we were unable to contact, that still have accrued benefits in the 401(k) component of the DC Plan. The market value of the 401(k) component as of June 30, 2010 was \$3,243.

The DC Plan is administered by Erskine & Associates, Pension Consultants & Administrators, 340 Eisenhower Drive, Suite 730, Savannah, GA 31406.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2010 were \$24,835 and \$88,398, respectively.

During fiscal year 2007, management and administration of the 401(k) plan were transferred to ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

The Coastal Regional Commission Defined Benefit Plan (the "DB Plan") was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant's annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might "purchase" prior

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided an actuarially valuation as of January 1st of each year. The GMEBS is in the process of implementing a new schedule in order to provide agencies with an actuarially valuation that coincides with the agency's fiscal year. We expect that our next actuarially valuation will coincide with our fiscal year.

For fiscal year ended June 30, 2010 the required contribution was determined as part of the January 1, 2010 actuarial valuation using the projected unit credit method. The actuarial methods and assumptions follow.

Required Supplementary Information – Actuarial Methods and Assumptions

Valuation Date	January 1, 2010
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than market value at end of year. The Actuarial value is adjusted, as necessary, to be within 50% of market value for 2009, 44% of market value for 2010, 38% of market value for 2011, 32 % of market value for 2012, 26% of market value for 2013, and 20% of market value for 2014 and later years.
Actuarial Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases	3.50% plus age and service based merit increases
Cost of Living Adjustments	0.00%

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Membership of the Plan

Retirees and beneficiaries	1
Terminated plan members entitled to, but not yet receiving benefits	0
Active plan members	<u>31</u>
TOTAL	32

Annual Pension Cost

The required annual contribution is determined as part of the actuarial valuation using the projected unit credit method. Since April 2006, the GMEBS has provided an Actuarially Valuation and Review as of January 1st of each year. The GMEBS is in the process of implementing a new schedule in order to provide agencies with a valuation report that coincides with the agency's fiscal year. We expect that our next Actuarially Valuation and Review will be coinciding with our fiscal year.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2009 was for the period of April 2009 through April 2010. The required contribution for April 2009 through April 2010 is \$88,399. Trend information on the annual pension cost, the percentage contributed and the net pension obligation follow.

Three-Year Trend Information

Fiscal Year Ending	Annual Pension Percentage of APC		Net Pension Obligation
	Annual Pension Cost (APC)	Contributed	
June 30, 2008	\$ 90,512	100%	-
June 30, 2009	86,073	100%	-
June 30, 2010	88,399	100%	-

The funded status of the plan as of January 1, 2010, the most recent actuarial valuation date, is as follows:

	Actuarial Value of Assets (a)	Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Percentage of Covered Payroll ((b-a)/c)
January 1, 2010	\$ 1,174,530	\$ 1,283,471	\$ 108,941	91.51%	\$1,425,429	7.64%

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AAL's for benefits.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DC Plan and DB Plan records are maintained on a calendar year, and are governed by the laws of the State of Georgia. Trustees have the right to amend the Plans at any time, with approval by the Board of Directors. In no event, however, will any amendment authorize or permit any part of either plan's assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plans are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plans. The Coastal Regional Commission's Council establishes the contribution requirements of the DC Plan as permitted by federal and state statute.

NOTE 9 – COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADDAA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2009.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority's legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 14. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS FISCAL YEAR ENDED JUNE 30, 2010 (CONTINUED)

Measurement focus and basis of accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net assets and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets, financial position and cash flow. Proprietary fund equity is classified as net assets. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements – The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- (b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority's indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

1. Major Proprietary Funds

The major proprietary funds of the Authority are the described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$ 5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Nonpublic Fund – Nonpublic funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Nonpublic Funds details the composition of the balance at September 30, 2009.

2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter-company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Nonpublic Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Nonpublic Fund.

Furniture, equipment and vehicles

Furniture, equipment and vehicles are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Allocated expenses / interfund transfers

All expenses not directly charged to the Nonpublic Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net assets – proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Nonpublic Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2009.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government's name.

Vacation and sick pay

The Authority's employees with less than three years of service may accrue a maximum of ten days, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$14,115 and \$17,034 as of September 30, 2009 and 2008 respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority's Board of Directors and may be amended at the Authority's Board of Directors' discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2009 and 2008, employer contributions totaled 8% of total compensation. For the years ended September 30, 2009 and 2008, expense related to the Plan totaled \$39,423 and \$30,112, respectively. No contribution requirements exist for members of the Plan; however employees may elect to contribute to a 401k or Roth IRA.

Loan confirmations

At the request of management, the auditors performed a 100% confirmation of outstanding loan balances and followed up on confirmed differences.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either "due to/from other funds". Short-term interfund loans are reported as "interfund receivables and payables". Interfund receivables and payables between the same fund type, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net Assets. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as "due (to) from other fund".

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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 (CONTINUED)

The following interfund receivable and (payable) balances existed at September 30, 2009:

Internal Service Fund (ISF)		
Due from RLF	\$ 31,231	
Due from Nonpublic Fund	46,426	
Due from RD	1,172	
Due from RD #2	1,172	
Due to RLF	(1,148)	
Due to Nonpublic Fund	(1,485)	
Due to RD	(21)	
Due to RD #2	(21)	
	<u>77,326</u>	77,326
Revolving Loan Fund (RLF)		
Due from Nonpublic Fund	4,774	
Due from RD	1,148	
Due to RD	(31,231)	
Due to ISF	(2,295)	
	<u>(27,604)</u>	(27,604)
Rural Development (RD)		
Due from Nonpublic Fund	3,476	
Due from ISF	21	
Due from RLF	2,295	
Due to ISF	(1,172)	
	<u>4,620</u>	4,620
Rural Development #2 (RD #2)		
Due from Nonpublic Fund	1,650	
Due from ISF	21	
Due to Nonpublic	(32,000)	
Due to ISF	(1,172)	
	<u>(31,501)</u>	(31,501)
Non-Public Fund		
Due from RD #2	32,000	
Due from ISF	1,485	
Due to ISF	(46,426)	
Due to RLF	(4,774)	
Due to RD	(3,476)	
Due to RD #2	(1,650)	
	<u>(22,841)</u>	(22,841)
Total		<u>\$ -</u>

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

B. Nature of Operations

The purpose of most of the Authority's economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. \$0 and \$272,610 were drawn on these funds in 2009 and 2008, respectively. This fund required a \$112,500 match from the Nonpublic Fund.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2009 and 2008, the following amount had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2009</u>	<u>2008</u>
RLF	\$ -	\$ 315,477

As of September 30, 2009 and 2008, the following amount was unfunded, but had been approved by the Board of Directors and was associated with closed loan agreements:

	<u>2009</u>	<u>2008</u>
RLF	\$ 666,549	\$ 601,139
RD IRP	240	240
	<u>\$ 666,789</u>	<u>\$ 601,379</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
RLF	\$ 10,465,242	\$ 10,510,084
RD IRP	710,552	868,156
RD IRP #2	808,311	828,881
	<u>\$ 11,984,105</u>	<u>\$ 12,207,121</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2009 and 2008 are summarized as follows:

	<u>2009</u>	<u>2008</u>
Balance at the beginning of the year	\$ 596,983	\$ 574,829
Provision for loan losses	109,310	163,045
Charge-offs	(274,924)	(140,891)
Balance at the end of the year	<u>\$ 431,369</u>	<u>\$ 596,983</u>

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

E. Fixed Assets

Fixed assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Automobiles	\$ 44,000	\$ 65,567
Furniture	8,649	8,649
Equipment	<u>100,273</u>	<u>90,641</u>
	<u>152,922</u>	<u>164,857</u>
Accumulated depreciation-Automobiles	(18,593)	(31,360)
Accumulated depreciation-Furniture	(8,649)	(8,649)
Accumulated depreciation-Equipment	<u>(56,983)</u>	<u>(45,627)</u>
	<u>(84,225)</u>	<u>(85,636)</u>
	<u>\$ 68,697</u>	<u>\$ 79,221</u>

Automobile additions and disposals totaled \$0 and \$21,567, respectively, during the year ended September 30, 2009. No acquisitions or dispositions of furniture occurred during the year ended September 30, 2009. Equipment additions and disposals totaled \$11,057 and \$1,425, respectively, during the year ended September 30, 2009. Accumulated depreciation was increased for the current period depreciation totaling \$20,987 and decreased by \$22,398 related to equipment dispositions during the year. Depreciation expense for the year ended September 30, 2009 totaled \$20,987.

F. Long-Term Debt Related to Business-Type Activities

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$ 1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2009 and 2008, the outstanding balance under this agreement totaled \$481,739 and \$516,475, respectively. During fiscal year 2009, \$34,736 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2010 is \$35,083.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
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Future debt service requirements in aggregate are as follows:

For the Year Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>
2010	\$ 35,083	\$ 4,817
2011	35,433	4,467
2012	35,788	4,112
2013	36,146	3,754
2014	36,507	3,393
2015 - 2019	188,084	11,416
2020 - 2022	<u>114,698</u>	<u>2,274</u>
	<u>\$ 481,739</u>	<u>\$ 34,233</u>

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Of this total, \$0 and \$272,610 was drawn in fiscal years 2009 and 2008, respectively. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$30,974. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2009 and 2008, the outstanding balance under this agreement totaled \$636,163 and \$661,762, respectively. During fiscal year 2009, \$25,599 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2010 is \$24,612.

Future debt service requirements in aggregate are as follows:

For the Year Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>
2010	\$ 24,612	\$ 6,362
2011	24,858	6,116
2012	25,107	5,867
2013	25,358	5,616
2014	25,612	5,362
2015 - 2019	131,952	22,918
2020 - 2024	138,683	16,187
2025 - 2029	145,757	9,113
2030 - 2033	<u>94,224</u>	<u>1,955</u>
	<u>\$ 636,163</u>	<u>\$ 79,496</u>

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

G. Contingencies

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note B), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending	
<u>September 30,</u>	
2010	\$ 55,123
2011	52,193
2012	29,710
	<u>\$ 137,026</u>

For the year ended September 30, 2009, expenses recorded under operating leases totaled \$56,501.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are as follows:

For the year ending	
<u>September 30,</u>	
2010	<u>\$ 16,512</u>

H. Concentration of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note B), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

COASTAL GEORGIA REGIONAL COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.



REQUIRED SUPPLEMENTAL
INFORMATION

COASTAL REGIONAL COMMISSION

Budgetary Comparison Schedule - General Fund Fiscal Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues				
Local government dues	\$ 631,721	\$ 631,721	\$ 631,721	\$ -
Other revenues				
Interest & Dividend income, net	10,000	10,000	22,971	12,971
Other income	84,387	87,557	105,161	17,604
Total Revenues	<u>726,108</u>	<u>729,278</u>	<u>759,853</u>	<u>30,575</u>
Expenditures				
Direct				
Current operating				
Personnel services	-	1,500	6,804	(5,304)
Operating expenditures	86,400	72,850	37,587	35,263
Total Direct Expenditures	<u>86,400</u>	<u>74,350</u>	<u>44,391</u>	<u>29,959</u>
Total Expenditures	<u>86,400</u>	<u>74,350</u>	<u>44,391</u>	<u>29,959</u>
Excess (deficiency) of revenues over expenditures	<u>639,708</u>	<u>654,928</u>	<u>715,462</u>	<u>60,534</u>
Other Financing Sources (Uses)				
Operating transfers in	-	-	502	502
Operating transfers out	<u>(506,594)</u>	<u>(543,291)</u>	<u>(538,597)</u>	<u>4,694</u>
Total Other Financing Sources (Uses)	<u>(506,594)</u>	<u>(543,291)</u>	<u>(538,095)</u>	<u>5,196</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	133,114	111,637	177,367	65,730
Fund Balance - Beginning of Year	<u>771,320</u>	<u>771,320</u>	<u>771,320</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 904,434</u>	<u>\$ 882,957</u>	<u>\$ 948,687</u>	<u>\$ 65,730</u>

See accompanying notes to required supplementary information.

COASTAL REGIONAL COMMISSION

**Budgetary Comparison Schedule - Special Revenue Fund
Fiscal Year Ended June 30, 2010**

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Grant and contracts				
Federal	\$ 9,549,663	\$ 7,127,133	\$ 6,932,833	\$ (194,300)
State	3,128,286	2,635,542	2,632,680	(2,862)
Other revenues				
Contributions/Local	657,968	930,264	1,247,128	316,864
In-kind revenues	202,391	199,008	298,480	99,472
Total Revenues	<u>13,538,308</u>	<u>10,891,947</u>	<u>11,111,121</u>	<u>219,174</u>
Expenditures				
Direct				
Current operating				
Personnel services	1,732,974	1,676,001	1,622,206	53,795
Operating expenditures	11,532,171	7,835,973	8,075,468	(239,495)
Capital outlay	-	1,164,900	1,196,482	(31,582)
Total Direct Expenditures	<u>13,265,145</u>	<u>10,676,874</u>	<u>10,894,156</u>	<u>(217,282)</u>
Indirect cost				
Cost allocation plan	<u>779,757</u>	<u>758,364</u>	<u>755,011</u>	<u>3,353</u>
Total Expenditures	<u>14,044,902</u>	<u>11,435,238</u>	<u>11,649,167</u>	<u>(213,929)</u>
Excess (deficiency) of revenues over expenditures	<u>(506,594)</u>	<u>(543,291)</u>	<u>(538,046)</u>	<u>5,245</u>
Other Financing Sources (Uses)				
Operating transfers in:				
Local government dues	506,594	543,291	538,597	4,694
Operating transfers out	-	-	(502)	502
Total Other Financing Sources (Uses)	<u>506,594</u>	<u>543,291</u>	<u>538,095</u>	<u>5,196</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	49	(49)
Fund Balance - Beginning of Year	<u>46,142</u>	<u>46,142</u>	<u>46,142</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 46,142</u>	<u>\$ 46,142</u>	<u>\$ 46,191</u>	<u>\$ 49</u>

See accompanying notes to required supplementary information.

COASTAL REGIONAL COMMISSION

**Schedule of Funding Progress
Defined Benefit Plan
Fiscal Year Ended June 30, 2010**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) (b)	Unfunded/ (Surplus) AAL (UAAL) (b) - (a)	Funded Ratio (a) / (b)	Covered Payroll (c)	UAAAL as a Percentage of Covered Payroll * [(b) - (a)] / (c)
1/1/2007	\$ 882,378	\$ 910,716	\$ 28,338	96.89%	\$ 1,090,608	2.60%
1/1/2008	1,034,462	1,100,805	66,343	93.97%	1,038,788	6.39%
1/1/2009	1,109,985	1,183,373	73,388	93.80%	1,188,955	6.17%
1/1/2010	1,174,530	1,283,471	108,941	91.51%	1,425,429	7.64%

* Not less than zero

Note: In April 2006, the Board of Directors voted to close the defined employer contribution pension plan and transfer the assets of the plan to an agent multiple-employer defined benefit plan administered by the Georgia Municipal Employees Benefit System (GMEBS). As a result, the schedule of funding progress information reports only four years. The information will be presented as it becomes available in future years.

COASTAL REGIONAL COMMISSION

Notes to Required Supplemental Information Fiscal Year Ended June 30, 2010

Note A - Explanation of Differences between Revenues, Expenditures, and Other Financing Sources (Uses) for Budgetary Funds on a Budgetary Basis and GAAP Budgetary Funds on a Budgetary Basis and GAAP GAAP Basis

There were not any changes between the budgetary basis fund balance - end of year and GAAP fund balance - end of year in the General Fund and the Special Revenue Fund.

Note B - Budget and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principals for the general and special revenue fund. An annual operating budget is prepared and legally adopted for the general and special revenue fund. Legal provisions govern the budgetary process. The operating budget of each fund includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control. The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget. Budgeted amounts, as presented in the budgetary comparison schedules, are as originally adopted and as amended by the Council.

Note C - Excess of Expenditures over Appropriations

Excess of expenditures over appropriations for the Major Special Revenue Fund were as follows:

Special Revenue Fund	\$ 213,929
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SUPPLEMENTAL
INFORMATION

COASTAL REGIONAL COMMISSION

Special Revenue Fund Combining Schedule of Revenues, Expenditures and Changes in Fund Balances Fiscal Year Ended June 30, 2010

	Direct Federal Grants	State Administrative Grants	Local Programs	Totals
Revenues				
Grants and Contracts-Federal	\$ 429,460	\$ 6,503,373	\$ -	\$ 6,932,833
Grants and Contracts-State	-	2,632,680	-	2,632,680
Contributions/Local	394,117	836,831	16,180	1,247,128
Sub-recipient Cash & In-Kind Revenues	-	298,480	-	298,480
Total Revenues	<u>823,577</u>	<u>10,271,364</u>	<u>16,180</u>	<u>11,111,121</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	126,866	919,151	90,140	1,136,157
Released time & fringe benefits	53,948	393,767	38,334	486,049
Total Personal Services	<u>180,814</u>	<u>1,312,918</u>	<u>128,474</u>	<u>1,622,206</u>
Operating Expenditures				
Travel	24,952	81,796	10,617	117,365
Contracts	574,300	6,660,886	-	7,235,186
Other expenditures	16,091	663,724	43,101	722,917
Capital Outlays	-	1,196,482	-	1,196,482
Total Operating Expenditures	<u>615,343</u>	<u>8,602,888</u>	<u>53,718</u>	<u>9,271,950</u>
Total Direct	796,157	9,915,807	182,192	10,894,156
Indirect				
Indirect cost allocations	<u>84,155</u>	<u>611,062</u>	<u>59,795</u>	<u>755,011</u>
Total Expenditures	<u>880,312</u>	<u>10,526,868</u>	<u>241,987</u>	<u>11,649,167</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(56,735)</u>	<u>(255,504)</u>	<u>(225,807)</u>	<u>(538,046)</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	56,735	255,553	226,309	538,597
Operating transfers out	-	-	(502)	(502)
Total Other Sources & (Uses)	<u>56,735</u>	<u>255,553</u>	<u>225,807</u>	<u>538,095</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other (Uses)	-	49	-	49
Fund Balance - Beginning of Year	-	2,275	43,867	46,142
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 2,324</u>	<u>\$ 43,867</u>	<u>\$ 46,191</u>

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - Direct Federal Programs
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances
Fiscal Year Ended June 30, 2010**

	EDA Planning	OEA-Joint Land Use Study	USGS-LIDAR Project	Total
Revenues				
Grants and Contracts-Federal	\$ 55,108	\$ 114,856	\$ 259,496	\$ 429,460
Contributions/Local	735	-	393,382	394,117
Total Revenue	<u>55,843</u>	<u>114,856</u>	<u>652,878</u>	<u>823,577</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	43,041	52,211	31,614	126,866
Released time & fringe benefits	18,302	22,202	13,444	53,948
Total Personal Services	<u>61,343</u>	<u>74,413</u>	<u>45,058</u>	<u>180,814</u>
Operating Expenditures				
Travel	7,721	9,733	7,498	24,952
Contracts	-	4,300	570,000	574,300
Other expenditures	2,203	4,537	9,351	16,091
Total operating expenditures	<u>9,924</u>	<u>18,570</u>	<u>586,849</u>	<u>615,343</u>
Total Direct	71,267	92,983	631,907	796,157
Indirect				
Indirect cost allocations	28,551	34,633	20,971	84,155
Total Expenditures	<u>99,818</u>	<u>127,616</u>	<u>652,878</u>	<u>880,312</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(43,975)</u>	<u>(12,760)</u>	<u>-</u>	<u>(56,735)</u>
Other Financing Sources (Uses)				
Transfers in:				
Local government dues	43,975	12,760	-	56,735
Total Other Sources & (Uses)	<u>43,975</u>	<u>12,760</u>	<u>-</u>	<u>56,735</u>
Excess (deficiency) of revenues and other sources over expenditures and other (uses)	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - State Administered Programs
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2010**

	<u>Aging</u>	<u>DHR Transportation</u>	<u>Local Transportation Serv Contracts</u>	<u>GDOT Sec 5311 Rural Public Transit</u>	<u>GDOT Sec 5311 Rural Public Transit Capital</u>	<u>GDOT Sec 5316 JARC</u>
Revenues						
Grants and Contracts-Federal	\$ 3,124,877	\$ 1,692,551	\$ -	\$ 294,396	\$ 863,546	\$ 87,877
Grants and Contracts-State	2,015,000	144,701	-	-	161,915	10,985
Contributions/Local	6,339	-	33,764	676,036	53,971	10,984
Sub-recipient Cash & In-Kind Revenues	208,878	40,807	-	-	-	-
Total Revenues	<u>5,355,094</u>	<u>1,878,059</u>	<u>33,764</u>	<u>970,432</u>	<u>1,079,432</u>	<u>109,846</u>
Expenditures						
Direct						
Personal Services						
Salaries & Wages	566,445	41,308	-	2,924	-	26,857
Released time & fringe benefits	242,386	18,208	-	1,243	-	11,630
Total Personal Services	<u>808,831</u>	<u>59,516</u>	<u>-</u>	<u>4,167</u>	<u>-</u>	<u>38,487</u>
Operating Expenditures						
Travel	49,079	7,769	-	10,510	-	331
Contracts	4,066,898	1,657,836	33,764	621,113	-	45,009
Other expenditures	131,162	125,238	-	332,703	-	8,106
Capital Outlays	24,654	-	-	-	1,079,432	-
Total operating expenditures	<u>4,271,793</u>	<u>1,790,843</u>	<u>33,764</u>	<u>964,326</u>	<u>1,079,432</u>	<u>53,446</u>
Total direct	5,080,625	1,850,359	33,764	968,493	1,079,432	91,933
Indirect						
Indirect cost allocations	376,448	27,700	-	1,939	-	17,913
Total Expenditures	<u>5,457,073</u>	<u>1,878,059</u>	<u>33,764</u>	<u>970,432</u>	<u>1,079,432</u>	<u>109,846</u>
Excess (deficiency) of revenues over expenditures	<u>(101,979)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)						
Transfers in:						
Local government dues	102,028	-	-	-	-	-
Total other sources and (uses)	<u>102,028</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other (uses)	49	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - State Administered Programs
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Fiscal Year Ended June 30, 2010**

GDOT Sec 5317 New Freedom	GDOT ARRA Capital	GDOT Planning	Department of Community Affairs	DNR-EPD	DNR CIG Green Developer (LIDM)	DNR CIG	DNR Section 319(h) & TMDL	DNR Historic Preservation Grant	Totals
\$ 138,098	\$ 92,396	\$ 68,015	\$ 15,000	\$ 93,859	\$ -	\$ 7,933	\$ 3,188	\$ 21,636	\$ 6,503,373
17,262	-	-	282,817	-	-	-	-	-	2,632,680
17,262	-	-	38,475	-	-	-	-	-	836,831
-	-	-	-	48,795	-	-	-	-	298,480
172,622	92,396	68,015	336,292	142,655	-	7,933	3,188	21,636	10,271,364
80,111	-	28,339	130,912	11,535	-	14,108	2,526	14,085	919,151
34,490	-	12,071	55,767	4,905	-	5,999	1,074	5,994	393,767
114,601	-	40,410	186,679	16,441	-	20,108	3,600	20,079	1,312,918
2,072	-	2,834	8,147	434	-	7	-	612	81,796
-	-	22,150	148,158	64,998	-	-	960	-	6,660,886
2,611	-	737	4,303	58,549	-	125	-	191	663,724
-	92,396	-	-	-	-	-	-	-	1,196,482
4,683	92,396	25,721	160,608	123,981	-	132	960	803	8,602,888
119,284	92,396	66,131	347,287	140,422	-	20,239	4,560	20,882	9,915,807
53,338	-	18,808	86,885	7,652	-	9,359	1,675	9,345	611,062
172,622	92,396	84,939	434,172	148,074	-	29,598	6,235	30,227	10,526,868
-	-	(16,924)	(97,879)	(5,419)	-	(21,665)	(3,047)	(8,591)	(255,504)
-	-	16,924	97,879	5,419	-	21,665	3,047	8,591	255,553
-	-	16,924	97,879	5,419	-	21,665	3,047	8,591	255,553
-	-	-	-	-	-	-	-	-	49
-	-	1,982	-	-	293	-	-	-	2,275
\$ -	\$ -	\$ 1,982	\$ -	\$ -	\$ 293	\$ -	\$ -	\$ -	\$ 2,324

COASTAL REGIONAL COMMISSION

**Special Revenue Fund - Local Programs
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances
Fiscal Year Ended June 30, 2010**

	<u>Local Planning Contracts</u>	<u>Local Project Development</u>	<u>Local Totals</u>
Revenues			
Contributions	\$ 15,850	\$ 330	\$ 16,180
Total Revenues	<u>15,850</u>	<u>330</u>	<u>16,180</u>
Expenditures			
Direct			
Personal Services			
Salaries & Wages	1,995	88,145	90,140
Released time & fringe benefits	848	37,486	38,334
Total Personal Services	<u>2,843</u>	<u>125,631</u>	<u>128,474</u>
Operating Expenditures			
Travel	-	10,617	10,617
Other	21,359	21,743	43,101
Total Operating Expenditures	<u>21,359</u>	<u>32,360</u>	<u>53,718</u>
Total Direct	24,202	157,991	182,192
Indirect			
Indirect cost allocations	<u>1,323</u>	<u>58,471</u>	<u>59,795</u>
Total Expenditures	<u>25,525</u>	<u>216,462</u>	<u>241,987</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,675)</u>	<u>(216,132)</u>	<u>(225,807)</u>
Other Financing Sources & (Uses)			
Transfers in:			
Local government dues	10,177	216,132	226,309
Operating Transfers (out)	(502)	-	(502)
Total Other Sources & (Uses)	<u>9,675</u>	<u>216,132</u>	<u>225,807</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures & Other (Uses)	-	-	-
Fund Balance - Beginning of Year	<u>43,867</u>	<u>-</u>	<u>43,867</u>
Fund Balance - End of Year	<u>\$ 43,867</u>	<u>\$ -</u>	<u>\$ 43,867</u>

COASTAL REGIONAL COMMISSION

**Schedule to Compute Employee Benefit Cost Pool Rate
Budget and Actual
Fiscal Year Ended June 30, 2010**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Annual leave taken and accrued	\$ 68,220	\$ 76,989
Emergency leave	2,500	3,329
Holiday pay	76,459	77,777
Jury Duty or Military leave	2,525	2,940
Sick pay	39,435	48,848
	<hr/>	<hr/>
Total Released Time	189,139	209,883
	<hr/>	<hr/>
Fringe Benefits Paid:		
Pension	123,433	112,742
Employer's FICA and Medicare	125,500	133,372
Health Insurance	148,050	153,603
Dental Insurance	16,013	11,872
Long-term disability	10,448	10,821
Worker's Compensation	7,301	5,969
	<hr/>	<hr/>
Total Fringe Benefits Paid	430,745	428,379
	<hr/>	<hr/>
Allocable Employee Benefits	\$ 619,884	\$ 638,262
	<hr/>	<hr/>

COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE

Gross Salaries	\$ 1,721,038	\$ 1,701,020
Less: Released Time	<hr/> (189,139)	<hr/> (209,883)
	<hr/>	<hr/>
Allocation base - chargeable salaries	\$ 1,531,899	\$ 1,491,137
	<hr/>	<hr/>
Employee Benefit Rate	40.47%	42.80%
	<hr/>	<hr/>



COASTAL REGIONAL COMMISSION

Schedule to Compute Indirect Cost Rate Budget and Actual Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>
Compensation	\$ 355,437	\$ 354,980
Fringe benefits	142,842	152,211
Automatic data processing	13,550	24,968
Building operations	48,000	48,084
Audit and accounting service	41,100	37,607
Materials and supplies	15,000	12,622
Communications	11,500	12,112
Memberships, subscriptions and professional activities	18,000	14,731
Personnel administration	-	56
Equipment lease and purchase	22,350	22,152
Postage and freight	2,500	2,441
Travel	26,500	20,541
Maintenance and repair	23,950	18,887
Printing and reproduction	3,600	2,712
Depreciation on Building Improvements & Phone System	28,985	28,982
Miscellaneous	5,050	1,924
	<u>758,364</u>	<u>755,012</u>
Total	<u>\$ 758,364</u>	<u>\$ 755,012</u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,550,979	\$ 1,491,137
plus Fringe Benefits	623,301	638,262
	<u>2,174,280</u>	<u>2,129,399</u>
Less: Salaries + Fringe Charged to I.C. Pool	<u>(498,280)</u>	<u>(507,192)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,676,000</u>	<u>\$ 1,622,207</u>
Internal Cost Pool	\$ 758,364	\$ 755,012
Chargeable Salaries + Fringe	1,676,000	1,622,207
INDIRECT COST RATE	A/B =	45.25%
		46.54%

COASTAL REGIONAL COMMISSION

**Schedule of State Contractual Assistance
Fiscal Year Ended June 30, 2010**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Aging, Title III, Part A Administration	427-93-10100177-99	\$ 137,194	\$ -	\$ 137,194	\$ 22,830
Aging, Title III, Part B	427-93-10100177-99	432,756	25,458	458,214	77,800
Aging, Title III, Part C1 Nutrition Services	427-93-10100177-99	414,818	24,400	439,218	28,844
Aging, Title III, Part C2 Nutrition Services	427-93-10100177-99	373,011	21,942	394,953	32,412
Aging, Title III, Part D Health	427-93-10100177-99	24,667	1,451	26,118	5,519
Aging, Title III, Part A/E Administration	427-93-10100177-99	36,144	-	36,144	9,299
Aging, Title III, Part E Family Caregiver	427-93-10100177-99	187,930	36,011	223,940	37,025
Aging, Community Based Services	427-93-10100177-99	-	782,709	782,709	79,115
Aging, Social Service Block Grant	427-93-10100177-99	196,065	-	196,065	34,127
Aging, Aging & Disabilities Resource Center	427-93-10100177-99	-	71,899	71,899	9,839
Aging, MIPPA	427-93-10100177-99	27,050	-	27,050	4,942
Aging, Community Care Services Program	427-93-10100177-99	800,134	800,134	1,600,267	206,450
Georgia Cares, AoA	427-93-10100177-99	12,460	-	12,460	1,957
Georgia Cares - CMS SHIP	427-93-10100177-99	36,906	-	36,906	8,207
Aging, Volunteer Recruitment & Training	427-93-10100177-99	9,703	-	9,703	-
Aging, Income Tax Checkoff	427-93-10100177-99	-	5,257	5,257	5,257
Aging, Title IIV-2 Long Term Care Ombudsman	427-93-10100177-99	22,469	1,323	23,792	4,160
Aging, Title IIV-3 Elder Abuse Program	427-93-10100177-99	6,849	403	7,252	892
Aging, LTCO State	427-93-10100177-99	-	72,394	72,394	35,532
Aging, Alzheimer's	427-93-10100177-99	-	171,620	171,620	12,254
Aging, Alzheimer's Demo Grant	427-93-10100445-99	29,141	-	29,141	-
Aging, Alzheimer's Demo Grant	427-93-09091097-99	25,591	-	25,591	-
Aging, Nutrition Services Incentive Program (USDA)	427-93-10100177-99	171,025	-	171,025	5,074
Aging, ARRA HDM	ARRA09009-99	54,814	-	-	-
Aging, ARRA CM	ARRA09009-99	111,339	-	111,339	-
Aging, ARRA CDSMP	ARRA09009-99	14,812	-	-	14,812
Facilities & Support, Title III B Coordinated Transportation	427-93-10100218-99	244,042	14,355	258,397	-
Facilities & Support, CBS, Coordinated Transportation	427-93-10100218-99	-	57,722	57,722	-
Facilities & Support, SSBG Coordinated Transportation	427-93-10100218-99	172,799	-	172,799	6,611
Facilities & Support, TANF Coordinated Transportation	427-93-10100218-99	972,107	72,624	1,044,731	163,807
Facilities & Support, 5310 Coordinated Transportation	427-93-10100218-99	303,603	-	303,603	157,258
Department of Transportation, Sec 5311-Operating Assistance	MTG00-0143-00-099	175,912	-	175,912	-
Department of Transportation, Sec 5311-Operating Assistance	GA-18-4030	118,484	-	118,484	22,708
Department of Transportation, Sec 5311-Capital Assistance	MTG00-0143-00-140	863,546	161,915	1,025,461	4,214

COASTAL REGIONAL COMMISSION

**Schedule of State Contractual Assistance
Fiscal Year Ended June 30, 2010**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Department of Transportation, Sec 5316-JARC	MTG00-0151-00-006	87,877	10,985	98,862	36,575
Department of Transportation, Sec 5316-New Freedom	MTG00-0150-00-001	138,098	17,262	155,360	28,638
Department of Transportation, ARRA Capital	GA-86-X001	92,396	-	-	-
Department of Transportation, Highway Planning and Construction	STP-0006-00(071)	68,015	-	68,015	33,874
Department of Natural Resources, Element 319(h)	751-90135	3,183	-	3,183	-
Department of Natural Resources, TMDL Planning Services	751-80101	5	-	5	10,040
Department of Natural Resources, EPD CIG CSS	751-100055	92,755	-	92,755	92,755
Department of Natural Resources, CIG Blueway	DNR364002	4,719	-	4,719	4,719
Department of Natural Resources, CIG Toolbox	DNR364002	3,214	-	3,214	3,214
Department of Natural Resources, EPD Comp Mining	EPD3645	1,105	-	1,105	1,105
Department of Natural Resources, CCP Supp	DNR3612	15,000	-	15,000	15,000
Department of Natural Resources, LiDAR	DNR3673	-	-	-	-
Department of Community Affairs, Planning Services Base	46553	-	175,211	175,211	87,606
Department of Community Affairs, Planning Services CCP	09-039	-	96,971	96,971	-
Department of Community Affairs, Planning Services Afford Housing	DCA3610-1	-	8,635	8,635	8,635
Department of Community Affairs, Planning Services CLT	DCA3610-2	-	2,000	2,000	2,000
Department of Natural Resources, Historic Preservation Services	DNR2010HP	21,636	-	21,636	-
TOTAL CONTRACTUAL ASSISTANCE		\$ 6,503,373	\$ 2,632,680	\$ 8,974,031	\$ 1,315,106

COASTAL REGIONAL COMMISSION

Breakdown of Local Regional Appropriations Fiscal Year Ended June 30, 2010

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	3,101	\$ 3,101	\$ -
Richmond Hill	9,839	9,839	-
Unincorporated	17,580	17,580	-
<u>Bulloch County</u>			
Statesboro	26,534	26,534	-
Brooklet	1,301	1,301	-
Portal	698	698	-
Register	192	192	144
Unincorporated	36,720	36,720	-
<u>Camden County</u>			
Kingsland	13,765	13,765	-
St. Mary's	16,404	16,404	-
Woodbine	1,438	1,438	-
Unincorporated	19,951	19,951	-
<u>Chatham County</u>			
Savannah	140,598	140,598	-
Garden City	12,069	12,069	-
Port Wentworth	3,502	3,502	-
Pooler	10,410	10,410	-
Tybee Island	3,626	3,626	-
Bloomington	2,849	2,849	411
Thunderbolt	2,502	2,502	2,502
Unincorporated	72,528	72,528	-
<u>Glynn County</u>			
Brunswick	17,335	17,335	4,334
Unincorporated	57,749	57,749	-
<u>Liberty County</u>			
Hinesville	34,648	34,648	-
Walthourville	4,594	4,594	-
Allenhurst	898	898	-
Midway	1,254	1,254	-
Flemington	421	421	-
Gumbranch	273	273	-
Riceboro	839	839	-
Unincorporated	27,310	27,310	-

COASTAL REGIONAL COMMISSION

**Breakdown of Local Regional Appropriations, cont.
Fiscal Year Ended June 30, 2010**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,841	1,841	-
Unincorporated	11,332	11,332	-
<u>Mcintosh County</u>			
Darien	2,011	2,011	-
Unincorporated	10,678	10,678	-
<u>Effingham County</u>			
Rincon	6,856	6,856	-
Springfield	2,282	2,282	-
Guyton	1,707	1,707	-
Unincorporated	36,187	36,187	-
<u>Screven County</u>			
Oliver	295	295	-
Newington	375	375	-
Sylvania	3,114	3,114	-
Hiltonia	490	490	123
Rocky Ford	217	217	296
Unincorporated	13,408	13,408	-
Totals	<u>631,721</u>	<u>\$ 631,721</u>	<u>\$ 7,810</u>

COASTAL REGIONAL COMMISSION

Schedule of Salaries and Wages Fiscal Year Ended June 30, 2010

Name	Title	Salaries and Wages
Allen, Reginald	GIS Specialist	\$ 28,267
Buckingham, Sallie	Aging Services Resource Specialist	36,684
Burns, Allen	Executive Director	144,461
Butler, Brenda	Gateway Specialist	24,273
Campbell, Dionne	Aging Fiscal Analyst	49,342
Carter, Amanda	Georgia Cares Coordinator	28,696
Chalmers, Chris	GIS/IT Director	72,732
Couch, Monica	Elder Rights & Adocacy Program Mgr	43,178
Dantzler, David	GIS Analyst	43,899
DeWitt, Tracy	I & A Specialist	3,454
Dickol, Sharon	Aging Services Director	15,494
Edwards, LaQuana	Aging Services Care Manager	38,805
Emmer, Jacob	Environmental Planner	26,979
Fulmer, Jaime	Planner	916
Gamble, Nicole	Coordinated Transportation Analyst	36,894
Geiger, Lena	Finance Director	69,917
Green, Lawrence	Grant Specialist	33,387
Green, Marvara	Gateway Services Program Manager	44,349
Green, Rachel	Publications Secretary	33,687
Hall, Matthew	Mobility Manager	30,308
Harper, Colletta	Administrative Service Director	47,022
Highsmith, Linda	Fiscal Assistant	39,626
Hinely, Elizabeth	Gateway Specialist	17,224
Howard, Katrina	Gateway Specialist	31,312
Hurst, Barbara	Coordinated Transportation Director	69,904
Jackson-Ledford, Jill	Aging Services Director	38,708
Jenkins, Loreatha	Nutrition Specialist	45,770
Kersey, Angela	Transportation Assistant	33,900
Kotarski, Jason	Historic Preservation Planner	36,757
Luukkonen, Peggy	Gateway Specialist	33,445
Massey, Audrey	Gateway Specialist	39,524
McClenning, Lupita	Senior Planning Division Manager	69,148
Mitchell, Jerald	Economic Development Director	45,494
Moore, Anita	Intake Specialist	28,389
Reynolds, Tricia	Planning & Governmnet Srvs Director	74,914
Rogers, Pamela	Quality Assurance Specialist	43,683
Sadowski, Ron	Transportation Planner	34,986
Sansing, J. Paul	Mobility Manager	38,783
Sellers, Wynette	Georgia Cares	11,220
Swicegood, Michael	LAN Administrator	34,997
Westberry, Mark	IT Technician	29,416
Windsor, Victoria	Gateway Specialist	31,955
Yednock, Sarah	Gateway Specialist	11,829
TOTAL		\$ 1,693,728

COASTAL REGIONAL COMMISSION

**Reconciliation of Employees' Salaries
Fiscal Year Ended June 30, 2010**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,128,865	\$ 354,980	\$ 1,483,845
Compensated Absences	<u>159,705</u>	<u>50,178</u>	<u>209,883</u>
Total Salary Costs From Schedule of Employees' Salaries	1,288,570	405,158	1,693,728
Compensated Absences Payable July 1	40,812		
Compensated Absences Payable June 30	<u>48,103</u>		
Net Increase (decrease) in Compensated Absences Payable	7,291	-	7,291
Fringe Benefits Allocated (excluding compensated absences)	<u>326,345</u>	<u>102,034</u>	<u>428,379</u>
Total Personal Services Costs	<u><u>\$ 1,622,206</u></u>	<u><u>\$ 507,192</u></u>	<u><u>\$ 2,129,398</u></u>

COASTAL REGIONAL COMMISSION

Schedule of Travel Fiscal Year Ended June 30, 2010

Name	Title	Amount
Allen, Reginald	GIS Specialist	\$ 919
Buckingham, Sallie	Aging Services Resource Specialist	57
Burns, Allen	Executive Director	14,633
Butler, Brenda	Gateway Specialist	14
Campbell, Dionne	Aging Fiscal Analyst	3,177
Carter, Amanda	Georgia Cares Coordinator	5,745
Chalmers, Chris	GIS/IT Director	9,623
Couch, Monica	Elder Rights & Adocacy Program Mgr	7,246
Dantzler, David	GIS Analyst	3,457
DeWitt, Tracy	I & A Specialist	-
Dickol, Sharon	Aging Services Director	1,221
Edwards, LaQuana	Aging Services Care Manager	4,140
Emmer, Jacob	Environmental Planner	1,882
Fulmer, Jaime	Planner	-
Gamble, Nicole	Coordinated Transportation Analyst	3,996
Geiger, Lena	Finance Director	2,566
Green, Lawrence	Grant Specialist	3,473
Green, Marvara	Gateway Services Program Manager	5,706
Green, Rachel	Publications Secretary	63
Hall, Matthew	Mobility Manager	4,357
Harper, Colletta	Administrative Service Director	36
Highsmith, Linda	Fiscal Assistant	846
Hinely, Elizabeth	Gateway Specialist	-
Howard, Katrina	Gateway Specialist	828
Hurst, Barbara	Coordinated Transportation Director	10,771
Jackson-Ledford, Jill	Aging Services Director	2,360
Jenkins, Loreatha	Nutrition Specialist	5,628
Kersey, Angela	Transportation Assistant	661
Kotarski, Jason	Historic Preservation Planner	1,844
Luukkonen, Peggy	Gateway Specialist	106
Massey, Audrey	Gateway Specialist	16
McClenning, Lupita	Senior Planning Division Manager	2,511
Mitchell, Jerald	Economic Development Director	7,679
Moore, Anita	Intake Specialist	519
Reynolds, Tricia	Planning & Governmnet Srvs Director	7,767
Rogers, Pamela	Quality Assurance Specialist	8,009
Sadowski, Ron	Transportation Planner	3,962
Sansing, J. Paul	Mobility Manager	896
Sellers, Wynette	Georgia Cares	-
Swicegood, Michael	LAN Administrator	2,396
Westberry, Mark	IT Technician	-
Windsor, Victoria	Gateway Specialist	106
Yednock, Sarah	Gateway Specialist	22
TOTAL		\$ 129,238

COASTAL REGIONAL COMMISSION

**Schedule of Salaries and Wages
Component Unit
Fiscal Year Ended September 30, 2009**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>
Standard, Andrew	Chief Executive Officer	\$ 143,979
Blackwell, Robin L.	Chief Financial Officer	87,748
Hicks, Teena	Loan Officer	108,546
Jeffers, Wendy	Loan Specialist	72,748
Todd, Jodi	Loan Specialist	41,500
Robinson, Kelly	Loan Processor	33,720
Total		<u>\$ 488,241</u>

COASTAL REGIONAL COMMISSION

COMPONENT UNIT - CADD

Schedule of Travel

October 1, 2008 through September 30, 2009

<u>Name</u>	<u>Title</u>	<u>Travel</u>
Standard, Andrew	Chief Executive Officer	\$ 2,228
Blackwell, Robin L.	Chief Financial Officer	2,143
Hicks, Teena	Loan Officer	472
Jeffers, Wendy	Loan Specialist	1,968
Todd, Jodi	Loan Specialist	146
Robinson, Kelly	Loan Processor	45
Total		<u>\$ 7,002</u>

COASTAL REGIONAL COMMISSION

Schedule of Vehicles Fiscal Year Ended June 30, 2010

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51341	2000	Crown Victoria	4-Door	Silver	2FAFP71W9YX176548	
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	78,082
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	145,659
51565	2002	Honda Civic LX	4-Door	Silver	1HGES165X2L053011	141,709
GV28652	2006	Honda Civic LX	4-Door	Red	1HGFA16566L113900	90,487
51332	2006	Honda Civic LX	4-Door	Blue	1HGFA16536L112882	100,129
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	82,631
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	91,935
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	69,273
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	59

*Note: All vehicles are titled in the name of Coastal Regional Commission.

COASTAL REGIONAL COMMISSION

Coastal Regional Coaches Rural Public Transit-Schedule of Vehicles Fiscal Year Ended June 30, 2010

GDOT			
Veh #	Vehicle Description	Vin #	Ending Mileage
2914	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA84537	31,050
2915	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA84538	23,089
2930	2010 Goshen/Ford Coach w/ lift	1FDFE45SX9DA88537	30,722
2916	2010 Goshen/Ford Coach w/ lift	1FDFE45S59DA84539	25,599
2917	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA84540	24,429
2919	2010 Goshen/Ford Coach w/ lift	1FDFE45S59DA84542	49,224
2921	2010 Goshen/Ford Coach w/ lift	1FDFE45S99DA84544	23,582
2925	2010 Goshen/Ford Coach w/ lift	1FDFE45S69DA84548	43,888
2926	2010 Goshen/Ford Coach w/ lift	1FDFE45S89DA84549	24,112
2928	2010 Goshen/Ford Coach w/ lift	1FDFE45S69DA88535	28,285
2931	2010 Goshen/Ford Coach w/ lift	1FDFE45S19DA88538	22,074
2918	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA84541	22,301
2920	2010 Goshen/Ford Coach w/ lift	1FDFE45S79DA84543	40,225
2922	2010 Goshen/Ford Coach w/ lift	1FDFE45S09DA84545	27,634
2923	2010 Goshen/Ford Coach w/ lift	1FDFE45S29DA84546	32,859
2924	2010 Goshen/Ford Coach w/ lift	1FDFE45S49DA84547	23,411
2927	2010 Goshen/Ford Coach w/ lift	1FDFE45S49DA84550	25,943
2929	2010 Goshen/Ford Coach w/ lift	1FDFE45S89DA88536	45,593
2932	2010 Goshen/Ford Coach w/ lift	1FDFE45S39DA88539	33,117
2906	2009 Ford Braun Conversion w/ lift	1FTDS34S49DA09170	3,932
2907	2009 Ford Braun Conversion w/ lift	1FTDS34S39DA89559	25,645
2913	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS5ADA17349	25,760
2945	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS3ADA17348	12,647
2946	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS7ADA34945	8,228
3077	2010 Ford Cutaway GCII w/ lift	1FDFE4FSXADA69988	New
3078	2010 Ford Cutaway GCII w/ lift	1FDFE4FS2ADA76045	New

*Note: All Public Transit vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lein-holder.

COASTAL REGIONAL COMMISSION

Summary Statement of Services Fiscal Year Ended June 30, 2010

SERVICE	UNITS SERVED	PERSONS
Adult Day Care-Ind Alzheimer's	16,324	37
Adult Day Care-Ind-CBS-Alzheimer's	2,802	14
Adult Day Care-Ind-CBS	71,057	100
Adult Day Care-Ind-IIIB	6,842	32
Mobile Adult Day Care-Ind-CBS	3,526	13
Case Management-CBS	137	31
Case Management-IIIB	248	31
Case Management-IIIE	1,302	86
Case Management-SSBG	52	12
Congregate Meals-Ind-CBS	2,575	108
Congregate Meals-Ind-IIIC1	133,153	1,511
Congregate Meals-Ind-AoA NSIP (USDA)	5,778	230
Congregate Meals-Ind-ARRA	14,532	654
Congregate Meals-Ind-SSBG	2,153	59
Home Delivered Meals-Ind-SSBG	10,498	230
Home Delivered Meals-Ind-AoA NSIP (USDA)	12,448	259
Home Delivered Meals-Ind-ARRA	8,287	369
Homemaker-Ind-CBS	5,725	87
Homemaker-Ind-IIIB	2,375	52
AAA Information & Assistance - Group-CCSP	13,610	3,858
AAA Information & Assistance - Group-IIIB	2,258	641
AAA Information & Assistance - Group-IIIE	1,158	328
AAA Information & Assistance - Group-ADRC	201	58
AAA Information & Assistance - Group-SSBG	2,033	574
Personal Care - CBS	1,563	36
Personal Care - IIIB	1,184	22
Respite Care In-Home-Ind-Alzheimer's	561	6
Respite Care In-Home-Ind-CBS	184	21
Respite Care In-Home-Ind-IIIB	79	2
Transportation - CBS	11,167	293
Transportation - IIB	42,103	1,081
Transportation - SSGB	32,625	881

COASTAL REGIONAL COMMISSION

**Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2010**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
IIIA ADMIN	\$ 22,830	\$ -	\$ -	\$ 22,830
IIIE ADMIN	9,299	-	-	9,299
IIIB ADVOCACY	3,747	220	-	3,967
IIIB COORD	27,528	1,619	-	29,147
IIIB I&A	7,458	439	-	7,897
IIIB Case Management	15,022	884	-	15,906
IIIB Case Mgmt - Providers	122	7	-	129
IIIB ADC	2,839	167	-	3,006
IIIB HOMEMAKER	6,624	391	-	7,015
IIIB LEGAL	4,832	284	-	5,116
IIIB PERSONALCARE	4,748	279	-	5,027
IIIB Respite	557	33	-	590
ADRC CMS COORD	-	9,839	-	9,839
MIPPA	4,942	-	-	4,942
ARRA CDSMP	14,812	-	-	14,812
CBS ADMIN	-	28,967	-	28,967
CBS I&A	-	3,849	-	3,849
CBS Case Management	-	13,204	-	13,204
CBS HOMEMAKER	-	8,992	-	8,992
CBS HDM	-	968	-	968
CBS ADC	-	9,962	-	9,962
CBS ALZ-ADC	-	1	-	1
CBS GA CARES (included w/SHIP)	-	3,896	-	3,896
CBS LEGAL	-	1,427	-	1,427
CBS LTCO	-	773	-	773
CBS CONGREGATE	-	182	-	182
CBS PERSONAL CARE	-	684	-	684
CBS ADC MOBILE	-	6,210	-	6,210
CCSP ADMIN	23,395	23,395	-	46,790
CCSP I&A	25,686	25,686	-	51,372
CCSP CARE COORD	54,144	54,144	-	108,288
IIID COORD	2,347	138	-	2,485
IIID MED MAN	2,865	169	-	3,034
IIIE I & A (COORD)	3,805	761	-	4,566
IIIE CASE MAN	27,049	5,410	-	32,459
C1	27,242	1,602	-	28,844
C2	30,611	1,801	-	32,412
SHIP GA CARE AoA	1,957	-	-	1,957
SHIP GA CARES CMS	8,207	-	-	8,207
LTCO STATE	-	35,532	-	35,532
LTCO ACT (VII-2)	3,929	231	-	4,160
ELDER Abuse Prevention (III-VII-3)	842	50	-	892
SSBG Admin	23,111	-	-	23,111
SSBG Case Management	3,006	-	-	3,006
SSBG I&A	(4,908)	-	-	(4,908)
SSBG HDM	2,060	-	-	2,060
SSBG Cong Meal	10,564	-	-	10,564
SSBG LTCO	294	-	-	294

COASTAL REGIONAL COMMISSION

**Schedule of Proposed Financial Settlement
Fiscal Year Ended June 30, 2010**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Income Tax Check-Off	-	5,257	-	5,257
USDA Cong Meal	3,477	-	-	3,477
USDA HDM	1,597	-	-	1,597
ALZ ADC	-	11,224	-	11,224
ALZ RESPITE	-	1,030	-	1,030
DHR Coordinated Transportation	327,677	-	-	327,677
GDOT Section 5311 Rural Public Transit-Operating	22,708	-	-	22,708
Local Match from Counties for Rural Public Transit:				
Camden County Commission	-	-	15,571	15,571
Chatham County Commission	-	-	27,762	27,762
Effingham County Commission	-	-	11,643	11,643
Glynn County Commission	-	-	3,278	3,278
Liberty County Commission	-	-	5,251	5,251
Long County Commission	-	-	852	852
McIntosh County Commission	-	-	3,171	3,171
Screven County Commission	-	-	3,308	3,308
GDOT Section 5316 Job Access Reverse Commute	32,511	4,064	-	36,575
GDOT Section 5317 New Freedom	25,446	3,181	11	28,638
GDOT 5311 Capital-Vehicles	-	-	4,214	4,214
Local Contracts Coordinated Transportation:				
Chatham Area Transit	-	-	3,268	3,268
Effingham County Board of Education	-	-	470	470
Savannah Association for the Blind	-	-	6,760	6,760
OEA-Planning	80,309	-	-	80,309
USGS-LIDAR	34,509	-	-	34,509
DNR CIG Coastal Stormwater Supplement	116,793	-	-	116,793
DNR TMDL	8,040	-	-	8,040
DNR 319(h) Element 16	2,000	-	-	2,000
GDOT Planning	33,874	-	-	33,874
DCA-Planning	-	98,240	-	98,240
Local Contracts Planning & Government Services:				
Camden County Commission	-	-	200	200
City of St. Mary's	-	-	4,000	4,000
City of Ludowici	-	-	6,075	6,075
City of Oliver	-	-	4,000	4,000
Long County Commission	-	-	9,825	9,825
Savannah Economic Development Authority	-	-	500	500
Membership Dues:				
City of Bloomingdale	-	-	411	411
City of Brunswick	-	-	4,334	4,334
City of Register	-	-	144	144
Town of Thunderbolt	-	-	2,502	2,502
Town of Hiltonia	-	-	123	123
Town of Rocky Ford	-	-	296	296
Miscellaneous Receivables	-	-	4,225	4,225
	<u>\$ 1,060,507</u>	<u>\$ 365,192</u>	<u>\$ 122,194</u>	<u>\$ 1,547,893</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other non-profit organizations.





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INDEPENDENT AUDITOR'S REPORT
ON SCHEDULE OF NON-PUBLIC FUNDS

To the Council
Coastal Regional Commission
Brunswick, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2010, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., a discretely presented component unit of the Coastal Regional Commission, presented on page 100, was audited by other auditors whose report dated December 9, 2009, expressed an unqualified opinion.

This schedule is presented for purposes of additional analysis, and is not a required part of the basic financial statements of Coastal Regional Commission.

Macon, Georgia
November 1, 2010

COASTAL REGIONAL COMMISSION

**Schedule of Non-Public Funds of the Component Unit
October 1, 2008 through September 30, 2009**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	\$ -	\$ 471,542	\$ 471,542
Total Revenues	<u>-</u>	<u>471,542</u>	<u>471,542</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	446,868	446,868
Total Expenses	<u>-</u>	<u>446,868</u>	<u>446,868</u>
Excess (Deficiency) of Revenues over Expenditures	-	24,674	24,674
Fund Balance - Beginning of Year	-	749,609	749,609
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 774,283</u>	<u>\$ 774,283</u>

Note: Primary Government has no non-public funds. This statement is the Schedule of Non-Public Funds presented in the component unit's September 30, 2009 audit report.

COASTAL REGIONAL COMMISSION

Notes to the Schedule of Non-Public Funds of the Component Unit Fiscal Year Ended September 30, 2009

Note 1 - Schedule of Non-public Funds

The Coastal Area District Development Authority, Inc. expended non-public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2009 was \$3,489.

According to the Official Code of Georgia Annotated, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each Non-profit corporation which reports the beginning balance of unexpended Non-public funds; the date, amount, and source of all receipts of non-public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of non-public funds; and the ending balance of unexpended non-public funds.

Note 2 - Basis of Accounting

The Schedule of Non-public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

STATISTICAL SECTION
(UNAUDITED)



Statistical Section (unaudited)

This part of the Coastal Regional Commission's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.</i>	95-97
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.</i>	98-100
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.</i>	101-102
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.</i>	103-106

COASTAL REGIONAL COMMISSION

**Net Assets by Component
Last Seven Fiscal Years**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental Activities							
Invested in capital assets, net of related debt	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,775
Total Governmental Activities Net Assets	<u>\$ 1,431,521</u>	<u>\$ 1,358,824</u>	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,481</u>
Primary Government							
Invested in Capital Assets	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,775
Total Primary Government Net Assets	<u>\$ 1,431,521</u>	<u>\$ 1,358,824</u>	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,481</u>

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior of the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Change in Net Assets
Last Seven Fiscal Years**

Functions/Programs	2004	2005	2006	2007	2008	2009	2010
Expenses							
Governmental activities:							
General government	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425
Direct federal programs	412,964	304,004	201,992	286,590	47,764	311,327	880,312
State administered programs	8,042,649	6,056,071	6,555,690	6,851,735	8,377,594	8,137,739	9,330,386
Local programs	243,734	196,898	308,882	464,008	588,555	285,230	241,987
Total governmental activities expenses	<u>\$ 8,851,140</u>	<u>\$ 6,757,787</u>	<u>\$ 7,228,063</u>	<u>\$ 7,946,188</u>	<u>\$ 9,142,534</u>	<u>\$ 8,863,839</u>	<u>\$ 10,737,110</u>
Total primary government expenses	<u>\$ 8,851,140</u>	<u>\$ 6,757,787</u>	<u>\$ 7,228,063</u>	<u>\$ 7,946,188</u>	<u>\$ 9,142,534</u>	<u>\$ 8,863,839</u>	<u>\$ 10,737,110</u>
Program Revenues							
Governmental activities:							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,180
Operating Grants and contributions	8,368,061	6,185,682	6,758,295	7,241,196	8,552,680	8,037,486	9,923,113
Capital Grants and contributions	-	-	-	-	-	-	1,171,828
Total governmental activities program revenues	<u>\$ 8,368,061</u>	<u>\$ 6,185,682</u>	<u>\$ 6,758,295</u>	<u>\$ 7,241,196</u>	<u>\$ 8,552,680</u>	<u>\$ 8,037,486</u>	<u>\$ 11,111,121</u>
Total primary government program revenues	<u>\$ 8,368,061</u>	<u>\$ 6,185,682</u>	<u>\$ 6,758,295</u>	<u>\$ 7,241,196</u>	<u>\$ 8,552,680</u>	<u>\$ 8,037,486</u>	<u>\$ 11,111,121</u>
Net (Expense)/Revenue							
Governmental activities:	\$ (483,079)	\$ (572,105)	\$ (469,768)	\$ (704,992)	\$ (589,854)	\$ (826,353)	\$ 374,011
Total primary government net expense	<u>\$ (483,079)</u>	<u>\$ (572,105)</u>	<u>\$ (469,768)</u>	<u>\$ (704,992)</u>	<u>\$ (589,854)</u>	<u>\$ (826,353)</u>	<u>\$ 374,011</u>
General Revenue and Other Changes in Net Assets							
Governmental activities:							
Local government dues	\$ 422,799	\$ 436,636	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721
Investment income, net	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971
Contributions	-	-	-	4,442	23,770	51,880	-
Miscellaneous	47,635	50,172	68,053	126,443	71,009	90,342	105,161
Total governmental activities	<u>471,719</u>	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>
Total primary government	<u>\$ 471,719</u>	<u>\$ 499,408</u>	<u>\$ 509,111</u>	<u>\$ 585,411</u>	<u>\$ 585,569</u>	<u>\$ 913,668</u>	<u>\$ 759,853</u>
Change in Net Assets							
Governmental activities:	\$ (11,360)	\$ (72,697)	\$ 39,343	\$ (119,581)	\$ (4,285)	\$ 87,315	\$ 1,133,864
Total primary government	<u>\$ (11,360)</u>	<u>\$ (72,697)</u>	<u>\$ 39,343</u>	<u>\$ (119,581)</u>	<u>\$ (4,285)</u>	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior of the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Fund Balances - Governmental Funds
Last Ten Fiscal Years**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund					
Reserved	\$ 204,582	\$ 189,401	\$ 190,614	\$ 106,604	\$ 77,832
Unreserved	<u>613,699</u>	<u>667,720</u>	<u>705,116</u>	<u>861,081</u>	<u>892,751</u>
Total general fund	<u><u>\$ 818,281</u></u>	<u><u>\$ 857,121</u></u>	<u><u>\$ 895,730</u></u>	<u><u>\$ 967,685</u></u>	<u><u>\$ 970,583</u></u>
<hr/>					
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Fund					
Reserved	\$ 102,071	\$ 110,296	\$ 117,794	\$ 143,097	\$ 121,559
Unreserved	<u>910,288</u>	<u>555,031</u>	<u>547,193</u>	<u>674,364</u>	<u>873,319</u>
Total general fund	<u><u>\$ 1,012,359</u></u>	<u><u>\$ 665,327</u></u>	<u><u>\$ 664,987</u></u>	<u><u>\$ 817,461</u></u>	<u><u>\$ 994,878</u></u>

COASTAL REGIONAL COMMISSION

Changes In Fund Balances, Governmental Funds Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Local government dues	\$ 397,182	\$ 422,798	\$ 422,798	\$ 422,799	\$ 436,636	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721
Grants and contracts	4,298,129	5,444,305	5,846,816	8,271,501	6,171,900	6,621,096	6,963,022	8,234,625	7,883,089	9,863,993
Charges for services	152,226	309,380	334,204	96,357	13,782	137,199	278,174	318,055	154,397	-
Investment income, net	19,374	17,391	24,313	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971
Contributions	-	-	-	203	-	-	4,442	23,770	51,880	1,247,128
Other Income	24,630	23,242	32,161	47,635	50,172	68,053	126,443	71,009	90,342	105,161
Total revenue	<u>4,891,541</u>	<u>6,217,116</u>	<u>6,660,292</u>	<u>8,839,780</u>	<u>6,685,090</u>	<u>7,267,406</u>	<u>7,826,607</u>	<u>9,138,249</u>	<u>8,951,154</u>	<u>11,870,974</u>
Expenditures										
Current:										
General government	56,328	41,541	72,850	64,976	125,219	92,578	532,871	124,676	64,383	44,391
Personnel services	743,068	877,967	988,635	1,003,736	1,026,002	1,124,652	1,294,426	1,497,376	1,504,392	1,622,206
Operating expenditures	3,382,849	4,574,458	4,902,684	7,028,527	4,896,462	5,254,251	5,549,385	6,599,048	6,456,647	8,075,468
Indirect cost allocation plan	440,773	495,042	577,689	516,337	634,509	687,661	758,522	874,180	757,172	755,011
Capital outlay	194,242	175,245	79,825	154,249	-	66,488	38,435	43,310	16,084	1,196,482
Total expenditures	<u>4,817,260</u>	<u>6,164,253</u>	<u>6,621,683</u>	<u>8,767,825</u>	<u>6,682,192</u>	<u>7,225,630</u>	<u>8,173,639</u>	<u>9,138,590</u>	<u>8,798,679</u>	<u>11,693,558</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>74,281</u>	<u>52,863</u>	<u>38,609</u>	<u>71,955</u>	<u>2,898</u>	<u>41,776</u>	<u>(347,032)</u>	<u>(341)</u>	<u>152,475</u>	<u>177,416</u>
Other Financing Sources (Uses)										
Transfers in	219,715	361,892	298,898	334,915	371,291	308,269	356,694	448,952	675,954	539,099
Transfers out	(219,715)	(375,915)	(298,898)	(334,915)	(371,291)	(308,269)	(356,694)	(448,952)	(675,954)	(539,099)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(14,023)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 74,281</u>	<u>\$ 38,840</u>	<u>\$ 38,609</u>	<u>\$ 71,955</u>	<u>\$ 2,898</u>	<u>\$ 41,776</u>	<u>\$ (347,032)</u>	<u>\$ (341)</u>	<u>\$ 152,475</u>	<u>\$ 177,416</u>
Debt service as a percentage of noncapital expenditures	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>						

Note: Noncapital expenditures are total expenditures less capital outlay.

COASTAL REGIONAL COMMISSION

**Government-wide Expenses by Function
Last Seven Fiscal Years**

Function	2004	2005	2006	2007	2008	2009	2010
General Governemnt	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425
Aging Programs	4,486,499	4,812,576	5,154,523	5,197,788	5,779,712	5,315,124	5,457,073
Human Services Transportation	1,013,027	926,540	1,146,006	1,291,036	2,228,441	2,013,468	1,911,823
Rural Public Transportation	-	-	-	-	-	23,540	1,118,400
Job Access & Reverse Commute	-	-	-	-	-	1,488	109,846
Economic Development	410,985	143,203	57,119	76,429	47,764	101,387	99,818
Comprehensive Planning	2,747,592	482,338	628,152	811,907	903,889	1,000,954	938,769
Total Maximum Daily Load (TMDL)	-	-	4,540	12,495	21,220	32,121	6,235
Historic Preservation	41,244	40,731	34,771	35,487	32,887	36,274	30,227
LiDAR	-	-	-	-	-	59,362	652,878
Joint Land Use Study	-	151,585	41,455	177,193	-	150,578	127,616
Total	\$ 8,851,140	\$ 6,757,787	\$ 7,228,065	\$ 7,946,190	\$ 9,142,534	\$ 8,863,839	\$ 10,737,110

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior of the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Government-wide Revenues
Last Seven Fiscal Years**

Fiscal Year	PROGRAM REVENUES			GENERAL REVENUES				Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous		
2004	\$ 96,357	\$ 8,271,704	\$ -	\$ 422,799	\$ 1,285	\$ 47,635	\$ 8,839,780	
2005	13,782	6,171,900	-	436,636	12,600	50,172	6,685,090	
2006	137,199	6,621,096	-	436,635	4,423	68,053	7,267,406	
2007	278,174	6,963,022	4,442	434,028	20,498	126,443	7,826,607	
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009	9,138,249	
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342	8,951,154	
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974	

Note: The Coastal Regional Commission implemented GASB 34 for the fiscal year ended June 30, 2004. Information prior to the implementation of GASB 34 is not available.

COASTAL REGIONAL COMMISSION

**Schedule of Local Government Membership Dues
Last Ten Fiscal Years**

<u>County/City</u>	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Bryan County</u>										
Pembroke	\$ 1,499	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101
Richmond Hill	5,272	6,263	6,263	6,263	6,263	6,263	6,263	8,855	14,539	9,839
Unincorporated	13,286	12,671	12,671	12,671	12,671	12,671	12,671	15,822	25,977	17,580
<u>Bulloch County</u>										
Statesboro	19,178	20,428	20,428	20,428	20,428	20,428	20,428	23,881	23,881	26,534
Brooklet	915	1,002	1,002	1,002	1,002	1,002	1,002	1,171	1,171	1,301
Portal	570	537	537	537	537	537	537	628	628	698
Register	209	148	148	148	148	148	148	173	173	192
Unincorporated	23,523	28,270	28,270	28,270	28,270	28,270	28,270	33,048	33,048	36,720
<u>Camden County</u>										
Kingsland	8,847	9,455	9,455	9,455	9,455	9,455	9,455	12,389	20,340	13,765
St. Mary's	11,201	12,385	12,385	12,385	12,385	12,385	12,385	14,764	24,240	16,404
Woodbine	1,156	1,096	1,096	1,096	1,096	1,096	1,096	1,294	2,125	1,438
Unincorporated	17,314	16,361	16,361	16,361	16,361	16,361	16,361	17,956	29,481	19,951
<u>Chatham County</u>										
Savannah	54,505	52,604	52,604	52,604	52,604	52,604	52,604	56,239	137,459	140,598
Garden City	6,832	10,160	10,160	10,160	10,160	10,160	10,160	10,862	17,834	12,069
Port Wentworth	3,574	2,948	2,948	2,948	2,948	2,948	2,948	3,152	5,175	3,502
Pooler	4,657	5,615	5,615	5,615	5,615	5,615	5,615	9,369	15,382	10,410
Tybee Island	2,654	3,053	3,053	3,053	3,053	3,053	3,053	3,263	5,358	3,626
Bloomington	1,962	2,399	2,399	2,399	2,399	2,399	2,399	2,564	4,210	2,849
Thunderbolt	2,573	2,106	2,106	2,106	2,106	2,106	2,106	2,252	3,697	2,502
Unincorporated	59,252	64,079	64,079	64,079	64,079	64,079	64,079	65,275	107,172	72,528
<u>Glynn County</u>										
Brunswick	13,973	14,040	14,040	14,040	14,040	14,040	14,040	15,602	25,615	17,335
Unincorporated	45,075	46,771	46,771	46,771	46,771	46,771	46,771	51,974	85,334	57,749

COASTAL REGIONAL COMMISSION

**Schedule of Local Government Membership Dues
Last Ten Fiscal Years**

<u>County/City</u>	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Liberty County</u>										
Hinesville	23,723	27,353	27,353	27,353	27,353	27,353	27,353	31,183	51,198	34,648
Walthourville	2,127	3,627	3,627	3,627	3,627	3,627	3,627	4,135	6,788	4,594
Allenhurst	605	709	709	709	709	709	709	808	1,327	898
Midway	860	990	990	990	990	990	990	1,129	1,853	1,254
Flemington	250	332	332	332	332	332	332	379	622	421
Gumbranch	298	246	246	246	246	246	246	246	403	273
Riceboro	725	662	662	662	662	662	662	755	1,240	839
Unincorporated	24,573	21,530	21,530	21,530	21,530	21,530	21,530	24,579	40,355	27,310
<u>Long County</u>										
Ludowici	1,480	1,296	1,296	1,296	1,296	1,296	1,296	1,657	1,657	1,841
Unincorporated	5,855	7,978	7,978	7,978	7,978	7,978	7,978	10,199	10,199	11,332
<u>McIntosh County</u>										
Darien	1,598	1,547	1,547	1,547	1,547	1,547	1,547	1,810	2,972	2,011
Unincorporated	7,034	8,215	8,215	8,215	8,215	8,215	8,215	9,610	15,779	10,678
<u>Effingham County</u>										
Rincon	3,161	3,938	3,938	3,938	3,938	3,938	3,938	6,170	6,170	6,856
Springfield	1,448	1,639	1,639	1,639	1,639	1,639	1,639	2,054	2,054	2,282
Guyton	748	825	825	825	825	825	825	1,536	1,536	1,707
Unincorporated	24,670	27,379	27,379	27,379	27,379	27,379	27,379	32,568	32,568	36,187
<u>Screven County</u>										
Oliver	-	-	-	-	-	228	185	216	216	295
Newington	-	-	-	-	-	290	235	274	274	375
Sylvania	-	-	-	-	-	2,408	1,954	2,275	2,275	3,114
Hiltonia	-	-	-	-	-	379	308	358	358	490
Rocky Ford	-	-	-	-	-	167	136	158	158	217
Unincorporated	-	-	-	-	-	10,365	8,412	9,794	9,794	13,408
Totals	<u>\$ 397,182</u>	<u>\$ 422,798</u>	<u>\$ 422,798</u>	<u>\$ 422,798</u>	<u>\$ 422,798</u>	<u>\$ 436,635</u>	<u>\$ 434,028</u>	<u>\$ 495,217</u>	<u>\$ 777,216</u>	<u>\$ 631,721</u>

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2003 - 2010

<u>County</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Bryan	3.6	3.5	3.9	3.5	3.5	4.9	7.6	9.0
Bulloch	4.0	4.5	4.6	4.2	4.4	5.9	8.9	10.1
Camden	5.6	4.4	4.6	4.1	4.0	5.7	8.7	9.7
Chatham	4.2	4.2	4.5	4.0	4.0	5.6	8.3	9.7
Effingham	3.9	3.7	3.9	3.3	3.3	4.8	7.9	10.7
Glynn	4.0	4.0	4.4	3.9	3.6	5.0	8.2	9.2
Liberty	5.1	5.4	5.7	5.7	5.2	6.1	7.9	9.2
Long	3.6	3.9	3.9	3.9	3.7	4.5	6.0	7.0
McIntosh	4.3	4.5	5.2	4.3	4.1	5.8	9.7	10.8
Screven	5.4	5.2	5.4	4.8	4.9	7.8	13.7	15.0
Regional Average	4.4	4.3	4.6	4.2	4.1	5.6	8.7	10.0

Source: Georgia Department of Labor

COASTAL REGIONAL COMMISSION

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2003 - 2008

<u>County</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Bryan	\$ 26,747	\$ 27,956	\$ 30,242	\$ 32,545	\$ 33,882	\$ 36,597
Bulloch	19,676	19,837	20,578	21,302	22,110	24,173
Camden	23,493	24,129	25,805	27,913	28,288	30,316
Chatham	30,136	31,955	34,046	36,085	37,850	41,022
Effingham	23,282	24,501	26,332	28,081	29,017	31,889
Glynn	30,681	33,458	35,049	36,730	38,088	39,792
Liberty	19,806	21,003	22,013	23,845	25,342	28,104
Long	17,746	17,780	18,965	20,132	20,874	22,685
McIntosh	19,803	20,905	22,084	23,510	24,224	26,718
Screven	19,357	19,667	20,339	21,430	22,204	25,155

Source: Bureau of Economic Analysis

COASTAL REGIONAL COMMISSION

Statistical Data

Some of Coastal Georgia's Largest Employers and Estimated Employee Numbers

<u>Company</u>	<u>Estimated Number Employed</u>
Fort Stewart/ Hunter Army Airfield	19,000
Kings Bay Naval Base	9,700
Gulfstream Aerospace	5,157
St. Joseph's Candler Health System	3,900
Memorial Health University Medical System	3,625
<i>Georgia Pacific</i>	2,020
Southeast Regional Medical Center	1,982
Georgia Southern University	1,825
SNF - Chemtall	1,300
International Paper	1,140
Federal Law Enforcement Training Center	1,000
Georgia Ports Authority	1,000
Briggs & Stratton	950
East Georgia Regional Medical Center	750
Wal Mart Distribution Center	602

Sources: Best Places to Work, Glynn County Development Authority, Bulloch County Development Authority, Effingham County Industrial Development Authority, Liberty County Development Authority, Health Market

COASTAL REGIONAL COMMISSION

Summary Statement of Services- Area Agency On Aging Fiscal Year Ended June 30, 2010

<u>SERVICE</u>	<u>ACTUAL UNITS SERVED</u>	<u>ACTUAL PERSONS SERVED</u>
Adult Day Care-Ind Alzheimer's	16,324	37
Adult Day Care-Ind-CBS-Alzheimer's	2,802	14
Adult Day Care-Ind-CBS	71,057	100
Adult Day Care-Ind-IIIB	6,842	32
Mobile Adult Day Care-Ind-CBS	3,526	13
Case Management-CBS	137	31
Case Management-IIIB	248	31
Case Management-IIIE	1,302	86
Case Management-SSBG	52	12
Congregate Meals-Ind-CBS	2,575	108
Congregate Meals-Ind-IIIC1	133,153	1,511
Congregate Meals-Ind-AoA NSIP (USDA)	5,778	230
Congregate Meals-Ind-ARRA	14,532	654
Congregate Meals-Ind-SSBG	2,153	59
Home Delivered Meals-Ind-SSBG	10,498	230
Home Delivered Meals-Ind-AoA NSIP (USDA)	12,448	259
Home Delivered Meals-Ind-ARRA	8,287	369
Homemaker-Ind-CBS	5,725	87
Homemaker-Ind-IIIB	2,375	52
AAA Information & Assistance - Group-CCSP	13,610	3,858
AAA Information & Assistance - Group-IIIB	2,258	641
AAA Information & Assistance - Group-IIIE	1,158	328
AAA Information & Assistance - Group-ADRC	201	58
AAA Information & Assistance - Group-SSBG	2,033	574
Personal Care - CBS	1,563	36
Personal Care - IIIB	1,184	22
Respite Care In-Home-Ind-Alzheimer's	561	6
Respite Care In-Home-Ind-CBS	184	21
Respite Care In-Home-Ind-IIIB	79	2
Transportation - CBS	11,167	293
Transportation - IIIB	42,103	1,081
Transportation - SSGB	32,625	881



SINGLE AUDIT SECTION

COASTAL REGIONAL COMMISSION

**Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2010**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	<u>Federal Award</u>	<u>Federal Expenditures</u>
Direct Federal Programs				
<u>U.S. Dept. of Commerce</u>				
Economic Development Administration				
Economic Development				
Support for Planning Organizations	11.302	04-83-06118	\$ 169,189	\$ 55,108
Sub-total for 11.302			<u>169,189</u>	<u>55,108</u>
<u>U.S. Dept. of Defense</u>				
Office of Economic Adjustment				
Planning Assistance for Joint Land Use Studies	12.610	EN0404-09-02	343,731	114,856
Sub-total for 12.610			<u>343,731</u>	<u>114,856</u>
<u>U.S. Dept. of the Interior</u>				
US Geological Survey				
Research and Data Collection	15.808	08ERAG0017	330,000	249,496
Sub-total for 15.808			<u>330,000</u>	<u>249,496</u>
Sub-total - Direct Federal Programs			<u>842,920</u>	<u>419,460</u>
Passed Through Programs:				
<u>U.S. Dept Health and Human Services</u>				
Passed through State of Georgia Dept of Human Services				
Temporary Asst for Needy Families	93.558	427-93-10100218-99	972,107	972,107
Sub-total for 93.558			<u>972,107</u>	<u>972,107</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2010**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	<u>Federal Award</u>	<u>Federal Expenditures</u>
Special Programs for the Aging:				
Title VII - Chapter III - Programs for the Prevention of Elder Abuse, Neglect, and Exploitation	93.041	427-93-10100177-99	6,849	6,849
Sub-total for 93.041			<u>6,849</u>	<u>6,849</u>
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	427-93-10100177-99	23,122	22,469
Sub-total for 93.042			<u>23,122</u>	<u>22,469</u>
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	427-93-10100177-99	24,668	24,667
Sub-total for 93.043			<u>24,668</u>	<u>24,667</u>
Aging Cluster:				
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	427-93-10100177-99	572,427	569,950
	93.044	427-93-10100218-99	244,042	244,042
Sub-total for 93.044			<u>816,469</u>	<u>813,992</u>
Title III, Part C1,C2 - Nutrition Services	93.045	427-93-10100177-99	787,829	787,829
Sub-total for 93.045			<u>787,829</u>	<u>787,829</u>
Nutrition Services Incentive Program	93.053	427-93-10100177-99	171,025	171,025
Sub-total for 93.053			<u>171,025</u>	<u>171,025</u>
American Recovery & Reinvestment Act CM	93.707	ARRA09009-99	111,339	111,339
Sub-total for 93.707			<u>111,339</u>	<u>111,339</u>
American Recovery & Reinvestment Act HDM	93.705	ARRA09009-99	54,814	54,814
Sub-total for 93.705			<u>54,814</u>	<u>54,814</u>
American Recovery & Reinvestment Act CDSMP	93.725	ARRA09009-99	106,531	14,812
Sub-total for 93.724			<u>106,531</u>	<u>14,812</u>
Sub-total Aging Cluster			<u>1,881,854</u>	<u>1,953,811</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2010**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	<u>Federal Award</u>	<u>Federal Expenditures</u>
Medicaid Cluster:				
Medical Assistance Program CCSP	93.778	427-93-10100177-99	800,134	800,134
Sub-total for 93.778			<u>800,134</u>	<u>800,134</u>
Sub-total Medicaid Cluster			<u>800,134</u>	<u>800,134</u>
Alzheimer's Demonstration Grant	93.051	427-93-10100445-99	29,141	29,141
Alzheimer's Demonstration Grant	93.051	427-93-09091097-99	43,710	25,591
Sub-total for 93.051			<u>72,851</u>	<u>54,732</u>
National Family Caregiver Support IIIIE	93.052	427-93-10100177-99	224,074	224,074
Sub-total for 93.052			<u>224,074</u>	<u>224,074</u>
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	427-93-10100177-99	86,670	86,118
Sub-total for 93.779			<u>86,670</u>	<u>86,118</u>
Social Services Block Grant	93.667	427-93-10100177-99	198,470	196,065
Social Services Block Grant	93.667	427-93-10100218-99	172,803	172,799
Sub-total for 93.667			<u>371,273</u>	<u>368,864</u>
Subtotal U.S. Dept of Health and Human Services			<u>4,463,602</u>	<u>4,513,825</u>
<u>U.S. Dept of Transportation</u>				
Passed through State of Georgia Dept of Human Services				
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	427-93-10100218-99	320,196	303,603
Sub-total for 20.513			<u>320,196</u>	<u>303,603</u>
Sub-total State of Georgia DHS			<u>320,196</u>	<u>303,603</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2010**

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Federal Agency/ Pass-Through Agency/ Grant #	Federal Award	Federal Expenditures
Passed through State of Georgia DOT:				
Highway Planning and Construction	20.205	STP-0006-00(071)	84,800	68,015
Sub-total for 20.205			<u>84,800</u>	<u>68,015</u>
Rural Public Transit 5311 Operating	20.509	MTG00-0143-00-099	185,270	175,912
Rural Public Transit 5311 Operating	20.509	GA-18-4030	118,484	118,484
Rural Public Transit 5311 Capital	20.509	MTG00-0143-00-140	930,960	863,546
American Recovery & Reinvestment Act-Capital	20.509	GA-86-X001	3,021,556	92,396
Sub-total for 20.509			<u>4,256,270</u>	<u>1,250,338</u>
Rural Public Transit 5316 JARC	20.516	MTG00-0151-00-006	512,206	87,877
Sub-total for 20.516			<u>512,206</u>	<u>87,877</u>
Rural Public Transit 5317 New Freedom	20.521	MTG00-0150-00-001	199,516	138,098
Sub-total for 20.521			<u>199,516</u>	<u>138,098</u>
Sub-total State of Georgia DOT			<u>5,052,792</u>	<u>1,544,328</u>
Sub-total U.S. Dept of Transportation			<u>5,372,988</u>	<u>1,847,931</u>
<u>U.S. Environmental Protection Agency</u>				
Office of Water				
Passed through GA Dept of Natural Resources:				
DNR 319(h)	66.460	751-90135	7,500	3,183
TMDL	66.460	751-80101	29,000	5
DNR Section 319(h) Coastal Stormwater Supplement	66.460	751-100055	134,566	92,755
Sub-total for 66.460			<u>171,066</u>	<u>95,943</u>
EPD Comp Mining	66.474	EPD3645	2,500	1,105
Sub-total for 66.474			<u>2,500</u>	<u>1,105</u>
DNR(for USGS LiDAR Project)		DNR3673	10,000	10,000
CIG Blueway		DNR 364001	14,014	4,719
CIG Toolbox		DNR364002	7,583	3,214
DNR CCP Supp		DNR3612	15,000	15,000
Sub-total for other			<u>46,597</u>	<u>32,933</u>
Subtotal - U.S. Environmental Protection Agency			<u>220,163</u>	<u>129,981</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

**Schedule of Expenditures of Federal Awards
Fiscal Year Ended June 30, 2010**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Award	Federal Expenditures
<u>U.S. Department of Interior</u>				
National Park Service - National Historic Preservation Program				
Passed through State of Georgia Dept of Natural Resources:				
Historic Preservation Fund Grants-in-Aid	15.904	DNR2010HP	21,636	21,636
Sub-total for 15.904			<u>21,636</u>	<u>21,636</u>
Sub-total U.S. Department of Interior			<u>21,636</u>	<u>21,636</u>
Sub-total Passed Through Programs			<u>10,078,389</u>	<u>6,513,373</u>
Total Federal Expenditures			<u>\$ 10,921,309</u>	<u>\$ 6,932,833</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

COASTAL REGIONAL COMMISSION

Notes to Schedule of Expenditures of Federal Awards Fiscal Year Ended June 30, 2010

Note 1 Significant Accounting Policies

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Regional Commission and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurement Focus

An award is determined to be expended when the activity related to the award occurs.

Note 2 Amount provided to Sub-recipients

The total amount provided to sub-recipients from each federal program is as follows:

	<u>CFDA</u>	<u>Amount</u>
<u>U.S. Dept. of Defense</u>		
OEA Planning Assistance for Joint Land Use Studies	12.61	\$ 4,300
<u>U.S. Dept. of the Interior</u>		
USGS Research and Data Collection	15.808	180,000
<u>U.S. Department of Health and Human Services</u>		
Special Programs for the Aging - Title VII - Chapter 3		
Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	6,849
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	22,469
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	787,829
Alzheimer's Demonstration Grant	93.051	72,861
National Family Caregiver Support IIIIE	93.052	155,791
Nutrition Services Incentive Program	93.053	171,025
Medical Assistance Program CCSP	93.778	545,043
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	515,902
Social Services Block Grant	93.667	308,217
American Recovery & Reinvestment Act - Nutrition Services	93.707	111,339
American Recovery & Reinvestment Act - Nutrition Services	93.705	54,814
Temporary Assistance for Needy Families	93.558	972,107
		3,724,246

COASTAL REGIONAL COMMISSION

Notes to Schedule of Expenditures of Federal Awards, cont. Fiscal Year Ended June 30, 2010

U.S. Department of Transportation

Rural Public Transit 5316 JARC	20.516	\$	45,009
Rural Public Transit 5311 Operating	20.509		294,396
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513		303,603
Highway Planning and Construction	20.205		22,150
			665,158

U.S. Environmental Protection Agency

DNR 319(h)	66.419		960
DNR Coastal Stormwater Supplement			64,998
			65,958

Total Amount provided to Sub-recipients \$ 4,639,662

Note 3 Program Income

In accordance with the terms of the grant, program income totaling 94,219 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>Amount</u>
Homemaker, Personal Care and Respite	\$ 2,019
Adult Day Care	20,541
Home Delivered Meals	18,025
Congregate Meals	53,634
	\$ 94,219

Note 4 Matching Funds

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$ 214,410 during the year ended June 30, 2010, in connection with the following federal programs:

<u>Federal Program</u>	<u>Local Government Dues</u>	<u>In-Kind Contributions</u>
Aging Title III, Part A Administration	\$ 45,731	\$ -
Aging Title III, Part B Administration	25,988	-
Aging Title III, Part D Health	2,902	-
Aging Title III, Part E Family Caregiver	16,158	-
Aging, SHIP Georgia Cares	-	-
Aging, Social Services Block Grant	11,247	-
Economic Development Administration	43,975	-
Office Of Economic Adjustment	12,760	-
Georgia DOT Planning	16,924	-

COASTAL REGIONAL COMMISSION

**Notes to Schedule of Expenditures of Federal Awards, cont.
Fiscal Year Ended June 30, 2010**

DNR Historic Preservation Grant	8,591	-
DNR CIG 319(h)	3,047	-
DNR Coastal Stormwater Supplement	5,419	-
DNR Blueway	8,751	-
DNR Toolbox	12,914	-
	<u>214,408</u>	<u>-</u>
	<u>\$ 214,408</u>	<u>\$ -</u>

Note 5 Sub-Recipient Matching Contributions

In accordance with the grant agreement, cash and in-kind contributions totaling \$208,263 were used as matching contributions by the sub-recipients for the following programs:

Federal Program	Cash Contributions	In-Kind Contributions
Aging Title III, Part B Support Services	\$ 21,280	\$ 3,030
Aging Title III, Part E Family Caregiver	20,772	-
Aging Title III, Part C1	48,803	-
Aging Title III, Part C2	43,885	-
Aging Title VII-2-LTCO	-	2,643
Aging Title VII-3-Elder Abuse Program	805	-
Social Services Block Grant	15,252	234
American Recovery & Reinvestment Act	29,322	-
AoA Alzheimer's Demo Grant	22,237	-
	<u>202,356</u>	<u>5,907</u>
	<u>\$ 202,356</u>	<u>\$ 5,907</u>

COASTAL REGIONAL COMMISSION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED



J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
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Truman W. Clifton (1902-1989)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Council
Coastal Regional Commission
Brunswick, Georgia

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (“RC”) as of and for the year ended June 30, 2010, which collectively comprise the RC’s basic financial statements and have issued our report thereon dated November 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Coastal Regional Commission’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the RC’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the RC’s internal control over financial reporting.

A *deficiency in internal controls* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Coastal Regional Commission in a separate letter dated November 1, 2010.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal award agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
November 1, 2010

A handwritten signature in blue ink that reads "Clifton, Lippford, Hardwin & Parker, LLC". The signature is written in a cursive, flowing style.



J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
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REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Council
Coastal Regional Commission
Brunswick, Georgia

Compliance

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Coastal Regional Commission's major federal programs for the fiscal year ended June 30, 2010. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Coastal Regional Commission's management. Our responsibility is to express an opinion on Coastal Regional Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coastal Regional Commission's compliance with those requirements.

In our opinion, Coastal Regional Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2010.

Internal Control Over Compliance

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Coastal Regional Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Coastal Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
November 1, 2010



COASTAL REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.044	Department of Health and Human Services – Title III, Part B
93.045	Department of Health and Human Services – Title III, Part C(1)
93.045	Department of Health and Human Services – Title III, Part C(2)
93.053	Department of Health and Human Services – NSIP
93.707	Department of Health and Human Services – Congregate Meals ARRA
93.705	Department of Health and Human Services – Home Delivered ARRA
93.725	Department of Health and Human Services – CDSMP ARRA
20.509	Department of Transportation – Rural Public Transit 5311
20.509	Department of Transportation – Rural Public Transit ARRA
20.513	Department of Transportation – Capital Assistance Program
20.516	Department of Transportation – Rural Public Transit 5316 JARC
20.521	Department of Transportation – Rural Public Transit 5317 New Freedom

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	No

COASTAL REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
CONTINUED

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.