

# COASTAL REGIONAL COMMISSION

Darien, Georgia



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the fiscal year ended June 30, 2013

Prepared by:

Lena Geiger, Finance Director

**COASTAL REGIONAL COMMISSION  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2013**

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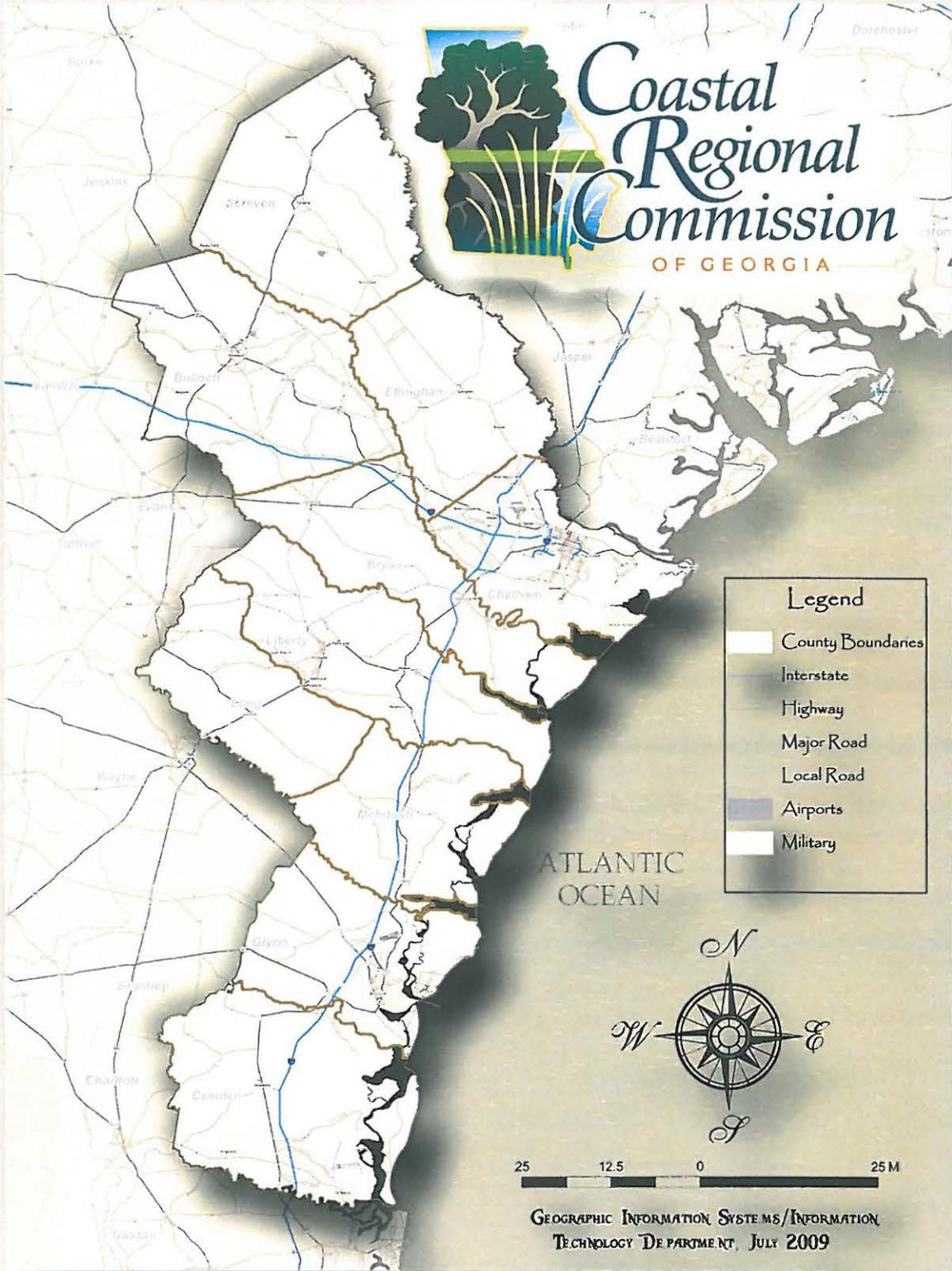
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# Coastal Regional Commission

OF GEORGIA



# INTRODUCTORY SECTION



Coastal  
Regional  
Commission  
OF GEORGIA



*Please Note New Mailing Address:  
1181 Coastal Drive SW, Darien, GA 31305*

*Serving the Cities and Counties of Coastal Georgia since 1964*

October 28, 2013

Mayor Jim Thomas, Chairman  
Member Governments  
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2013. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by Clifton, Lipford, Hardison & Parker LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2013, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission's MD&A can be found immediately following the report of the independent auditor.

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### **Profile of the Government**

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al, is the basis of the Coastal Regional Commission's existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) nonpublic residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chair persons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission's affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

### **Local Economy**

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment, even as the area followed statewide and national trends for stagnant employment and per capita income growth during the 2013 fiscal year. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S. market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

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The Georgia Ports Authority continues to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming completion of the Panama Canal expansion. Port-related distribution is a major economic generator for the area. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks in fiscal 2013 offered flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has made the state, including Coastal Georgia, a top destination for film and TV production. The Act has helped catapult the state into the ranks of the top five entertainment production locations in the U.S., and Georgia now ranks number one for entertainment activity among the southeastern states. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film.

Recently, The Effingham County Industrial Development Authority unanimously approved an agreement with Medient Studios Inc. for a \$90 million movie studio and entertainment facility expected to create 1,000 jobs. Medient is a publicly listed film production and distribution company with a strong presence in India and North America. Crews have started the pre-construction process and plan on starting phase one by December 1st. They hope to have it completed by March so they can start filming. The studio is expected to be totally completed within the next three years.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries—improving the overall economic diversification of the region.

Federal budget reductions have impacted the employment prospects in the military sector, however. As part of a push to reduce the Department of Defense's budget to FY 2010 levels, the U.S. Army is looking to reduce its force by 27,000 soldiers beginning in 2015 and 8,000 civilian positions nationally by the end of FY 2013. Additional Federal debt reduction strategies will likely result in additional civilian jobs losses across all branches of the U.S. government, undoubtedly impacting Coastal Georgia communities for whom Fort Stewart/HAAF, Townsend Bombing Range, Kings Bay Naval Submarine Base, and the Federal Law Enforcement Training Center are major centers of employment.

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The United States Marine Corps (USMC) is proposing to acquire lands in the vicinity of the Townsend Bombing Range on which to create new target areas to allow for a greater variety of training activities. This project will allow the USMC to more efficiently meet current training requirements by significantly increasing the air-to-ground training capabilities in the Beaufort, SC region. Presently, squadrons from Marine Corps Air Station Beaufort must use West Coast training ranges to satisfy training requirements. Having a range available for this training would result in greater efficiency.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. While job losses based on declining revenue were present in the area, other activity such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2013 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

### **Long Range Financial Forecast**

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. The current state of the national and local economy remains a major concern. With 89% of our funding coming from federal and state resources, we remain cautious.

Even with the economy still slow to respond, we are strategically looking forward. We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members. Leveraging of member's dues is key to the financial success of the CRC. The CRC generated more than \$19 for every \$1 collected in member's dues.

Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

### **Major Initiatives**

#### ***New CRC Headquarters***

In 2009, the CRC expanded its transit operations to include a regional rural public transportation program. This expansion necessitated the need for additional operational space and we began to explore options available.

The CRC was initially headquartered in Glynn County. We considered existing structures, as well as constructing a new facility, however, a site search produced no plausible location. The search was extended to surrounding counties that may enable the CRC to be more centrally located and easily accessible for members of the region.

An opportunity to capitalize on the acquisition of a surplus public facility was presented by the McIntosh County Industrial Development Authority. The property included approximately 50 acres and three buildings totaling 65,000 square feet. The facility had been constructed in 1998 by the Georgia Department of Juvenile Justice and used as a youth detention center for ten years. The property had been vacant for over three years, quickly becoming a target for vandalism.

Through a collaboration of all governmental entities involved, we were able to obtain the facility through a capital lease/purchase agreement. The CRC is prohibited from borrowing funds, therefore the McIntosh County

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Industrial Authority had to be the conduit to purchase the property and lease it to the CRC. The agreement has a provision to sub-lease, providing a means to establish a multi-use complex.

The CRC occupies approximately 25,000 square feet of the space. The CRC has entered into a sub-lease agreement with the City of Darien Police Department to occupy the education building and gymnasium, approximately 19,000 square feet. We will continue to promote the kitchen area as a potential food processing incubator and the former resident dormitories conversion into business incubator space. We are currently researching adaptive reuse of the sites acreage for possible solar/wind power generation, as well as other agricultural options.

Through this collaboration, the CRC and other partners have been able to put a taxpayer funded facility that had remained idle and deteriorating back into productive use.

Other initiatives undertaken by the CRC during FY 2013 included:

➤ ***Practicum Series-Education, Outreach and Technical Assistance***

The *CRC Practicum Series* offers practical tools for communities to address issues such as site planning for schools, food planning, resilient communities, sustainable zoning controls and encourages economic development. Each topic gets in-depth treatment with lectures, case studies, group discussions, and hands-on learning. The *CRC Practicum Series* also provides how-to guides for Planning Commissioners that help make responsible solutions to local challenges. Certified Planners can earn continuing education credits from the American Planning Association (APA).

➤ ***Leadership Southeast Georgia (LSEGA)***

The program provides regional leaders a wide range of learning opportunities including managing one's strengths, values and how best to perform in leadership roles. Class study includes regional issues and best approaches for meeting the challenges of Regional Planning in Coastal Georgia.

➤ ***Comprehensive Economic Development Strategies Update***

A comprehensive economic development strategy (CEDS) is designed to bring together the public and private sectors in the creation of an economic roadmap to diversify and strengthen regional economies. The CEDS analyzes the regional economy and serves as a guide for establishing regional goals and objectives, developing and implementing a regional plan of action, and identifying investment priorities and funding sources.

A new CEDS must be submitted to the Department of Economic Development Administration at least every five (5) years. The Public Works and Economic Development Act of 1965, as amended, requires a CEDS in order to apply for investment assistance under EDA's Public Works or Economic Adjustment Assistance Programs.

➤ ***Aging Services-Let's Stomp-Out Elder Abuse***

The CRC's Area Agency On Aging, along with the Coastal Alliance for the Protection of Elders (CAPE) celebrated community senior citizens once again at the second annual World Elder Abuse Awareness Day Walkathon: "Let's Stomp-Out Elder Abuse!" at the Glynn Place Mall in Brunswick. The purpose of the annual

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walkathon is to raise awareness of abuse and neglect of older adults by linking the community with available resources and education in the coastal region. The event hosted approximately four hundred participants from the coastal region along with a proclamation presented by the City of Brunswick Mayor.

### **Awards and Acknowledgments**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The CRC was recognized with a 2013 Innovation Award from the National Association of Development Organizations (NADO) for its *Adaptive Reuse of State Surplus Property*. NADO is a Washington, DC based association that promotes programs and policies that strengthen local governments, communities and economies through regional cooperation, program delivery and comprehensive strategies.

In addition, The *CRC Practicum Series* was chosen to receive a 2013 Innovation Award from NADO as well. NADO's Innovation Award program honors members who have significant and positive impacts on their regions through innovative approaches to problem solving and program delivery.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectively submitted,



Allen Burns  
Executive Director



Lena Geiger  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

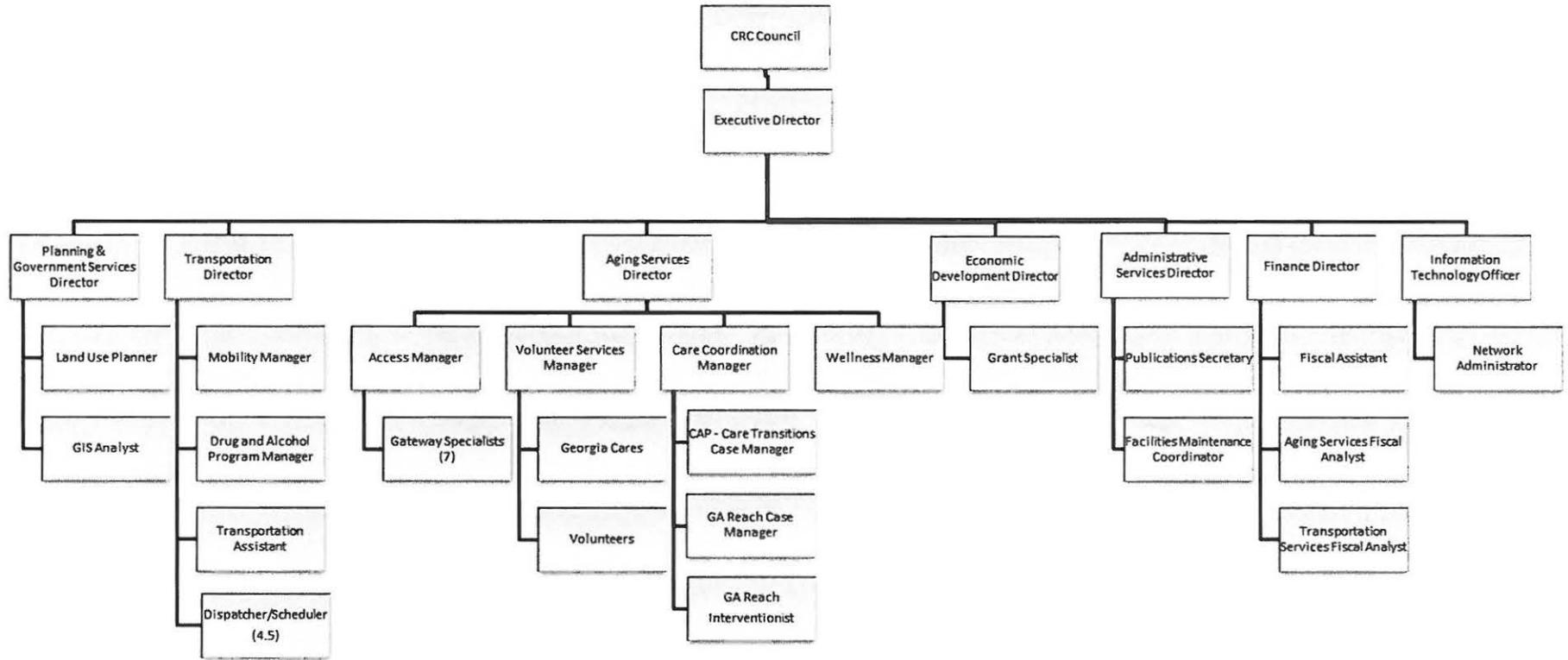
**Coastal Regional Commission  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

# Coastal Regional Commission Organizational Chart



**Coastal Regional Commission  
Council Members  
For Fiscal Year Ended June 30, 2013**

**BRYAN COUNTY**

Chairman Jimmy Burnsed  
Bryan Co. Commission

Mayor Harold Fowler  
City of Richmond Hill

Sean Register  
Non-Public

**CHATHAM COUNTY**

Chairman Al Scott  
Chatham Co. Commission

Mayor Edna Jackson  
City of Savannah

Chris Blaine  
Non-Public

Vacant  
Non-Public

Vacant  
Non-Public

**LIBERTY COUNTY**

Chairman Donald Lovette  
Liberty County Commission

Mayor Jim Thomas  
City of Hinesville

Allen Brown  
Non-Public

Matthew Barrow  
Non-Public

**BULLOCH COUNTY**

Walter Gibson  
Bulloch Co. Commission

Mayor Joe Brannen  
City of Statesboro

Russell Keen  
Non-Public

**EFFINGHAM COUNTY**

Reggie Loper  
Effingham Co. Commission

Mayor Ken Lee  
City of Rincon

Herb Jones  
Non-Public

**LONG COUNTY**

Chairman Robert Long  
Long Co. Commission

Gwendolyn Davis  
City of Ludowici

William Miller  
Non-Public

**CAMDEN COUNTY**

Chairman Willis Keene  
Camden Co. Commission

Mayor Bill Deloughy  
City of St. Marys

Craig Root  
Non-Public

**GLYNN COUNTY**

Chairman Mary Hunt  
Glynn Co. Commission

Julie Martin  
City of Brunswick

David Boland  
Non-Public

Shaw McVeigh  
Non-Public

**MCINTOSH COUNTY**

Chairman Kelly Spratt  
McIntosh Co. Commission

Mayor Hugh Hodge  
City of Darien

Jason Coley  
Non-Public

**Coastal Regional Commission  
Council Members  
For Fiscal Year Ended June 30, 2013**

**SCREVEN COUNTY**

Chairman Will Boyd  
Screven Co. Commission

Mayor Margaret Evans  
City of Sylvania

Herb Hill  
Non-Public

**APPOINTMENTS**

Tom Ratcliffe  
Governor- Non-Public

Linda Barker  
Governor – Non-Public

Vacant  
Governor – School Board

Chap Bennett  
Lt. Governor – Non-Public

Dan Coty  
Speaker – Non-Public

**EX-OFFICIO**

Clarence Knight  
City of Kingsland

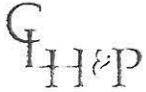
Dr. Priscilla Thomas  
Chatham County

Dr. Ben Thompson  
GA Water Council

Dorothy Glisson  
Screven County

Ron Elliot  
Fort Stewart

# FINANCIAL SECTION



J Russell Liptford, Jr., CPA  
Mark O. Hardison, CPA  
Terry I. Parker, CPA  
Christopher S. Edwards, CPA  
Lynn S. Hudson, CPA  
Kevin E. Lipford, CPA

Member of  
American Institute of  
Certified Public Accountants  
Truman W. Clifton (1902-1989)

**INDEPENDENT AUDITOR'S REPORT**

To the Council  
Coastal Regional Commission  
Darien, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the "RC") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the RC's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Coastal Area District Development Authority, Inc. (CADDA), which represents 100 percent of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADDA, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 16 through 25, the budgetary comparison information pages 69 through 70 and the schedule of funding progress on page 71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The introductory section, supplemental schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The introductory section, supplemental schedules, statistical tables, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the introductory section, supplemental schedules, statistical tables, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 28, 2013, on our consideration of the RC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

A handwritten signature in blue ink that reads "Clifton, Lippard, Hordeman + Porter, LLC". The signature is written in a cursive, flowing style.

Macon, Georgia  
October 28, 2013

MANAGEMENT'S DISCUSSION &  
ANALYSIS

## ***Management's Discussion and Analysis***

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 1 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 30, the Fund Financial Statements, which begin on page 34 and the Notes to Financial Statements, which begin on page 42.

### **Financial Highlights**

As of the close of fiscal year ending June 30, 2013;

- The total assets of the CRC were \$6,711,457. Of this amount, \$3,172,909 is invested in capital assets, net of depreciation.
- The total liabilities for the CRC were \$3,424,244.
- The assets of the CRC exceeded its liabilities by \$3,287,213. Of this amount, \$1,195,801 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$12,157,136.
- The total general revenues were \$838,870 (primarily local government dues), all of which was contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities was \$12,996,006.
- Total expenses were \$13,834,523 all of which are classified as governmental activities.
- The General Fund resources available for appropriation were \$43,400 lower than budgeted; expenditures were \$55,377 lower than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$1,263,558, a decrease of \$334,200 in comparison with the prior year. Approximately 89% of this amount, \$1,126,982, is available for spending at the discretion of the governing council.
- The General Fund fund balance decreased \$197,399 (-14 %) to \$1,202,190 from \$1,399,589 during fiscal year 2013. This compares with an increase of \$206,370 for the prior year. Increases and decreases of this magnitude are not necessarily indicative of any financial trend.
- The CRC's total net position decreased by \$838,517 (-20.32 %) in comparison to the prior year.
- The net position of the CRC as of June 30, 2013 was \$3,287,213.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net position* (on page 30) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 31) presents information showing how the CRC’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused vacation leave).

GASB 34 prescribes that activities be classified in two general categories: “governmental” and “business-type”. Most of the CRC’s basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 58.

**Fund financial statements.** The governmental fund financial statements begin on page 34. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC’s operations in more detail than the government-wide statements by providing information about the CRC’s most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The “Uniform Accounting and Financial Management Manual for Georgia’s Regional Development Centers” establishes the fund structure of all CRC’s in Georgia. In compliance with this manual, the CRC reports two kinds of funds – governmental and proprietary.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Most of the CRC’s basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC’s programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 35 and 37, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

**Proprietary funds.** *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87, to accumulate and allocate costs internally among the CRC's various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified "business-type" activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 38. The internal service fund balances included in the governmental activities are reported on pages 38-40. The CRC does not have any other business-type activities.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42-67 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC's progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 70-73 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found on page 75 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2013, by \$3,287,213.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC's governmental activities.

**Table 1**  
**COASTAL REGIONAL COMMISSION**  
**Net Assets**  
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
<b>Assets:</b>				
Current assets	\$ 3,538	\$ 6,941	\$ 3,538	\$ 6,941
Capital assets - net	<u>3,173</u>	<u>2,605</u>	<u>3,173</u>	<u>2,605</u>
<b>Total assets</b>	<b><u>6,711</u></b>	<b><u>9,546</u></b>	<b><u>6,711</u></b>	<b><u>9,546</u></b>
<b>Liabilities:</b>				
Other liabilities	<u>3,424</u>	<u>5,420</u>	<u>3,424</u>	<u>5,420</u>
<b>Total liabilities</b>	<b><u>3,424</u></b>	<b><u>5,420</u></b>	<b><u>3,424</u></b>	<b><u>5,420</u></b>
<b>Net position:</b>				
Invested in capital assets	2,091	2,605	2,091	2,605
Unrestricted	<u>1,196</u>	<u>1,521</u>	<u>1,196</u>	<u>1,521</u>
<b>Total net position</b>	<b><u>\$ 3,287</u></b>	<b><u>\$ 4,126</u></b>	<b><u>\$ 3,287</u></b>	<b><u>\$ 4,126</u></b>

**Net position.** The CRC's total net position (governmental activities) was \$3,287,213 as of June 30, 2013. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$1,195,801 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 64%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, a CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Table 2**  
**COASTAL REGIONAL COMMISSION**  
**Changes in Net Position**  
(000's omitted)

	Governmental Activities		Total Primary Government	
	2013	2012	2013	2012
<b><u>Revenues</u></b>				
Program revenues:				
Charges for services	\$ 32	\$ 69	\$ 32	\$ 69
Operating grants	11,517	16,156	11,517	16,156
Capital grants	608	923	608	923
General revenues:				
Local government dues	655	655	655	655
Investment earnings	1	3	1	3
Miscellaneous	183	136	183	136
<b>Total general &amp; program revenues</b>	<b>12,996</b>	<b>17,942</b>	<b>12,996</b>	<b>17,942</b>
 <b><u>Program Expense</u></b>				
General government	1,366	1,331	1,366	1,331
Aging Services	5,896	6,261	5,896	6,261
Regional Transportation Services	5,755	5,065	5,755	5,065
Planning & Government Services	361	436	361	436
Economic Development Services	272	4,703	272	4,703
Local programs	186	224	186	224
<b>Total program expenses</b>	<b>13,835</b>	<b>18,021</b>	<b>13,835</b>	<b>18,021</b>
 <b>Change in net position (deficit)</b>	 <b>\$ (839)</b>	 <b>\$ (79)</b>	 <b>\$ (839)</b>	 <b>\$ (79)</b>

**Change in net position.** The CRC's combined net position decreased \$838,517 from a year ago- from \$4,125,730 to \$3,287,213. This decrease is attributable to the depreciation of capital assets and an operating deficit in the regional transportation program. The CRC by-laws require maintaining the unassigned fund balance not less than five percent (5%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2013 was 8.57% of the total budgeted revenues for FY 2013.

Approximately 94% of the CRC's total revenue was provided by operating and capital grants and the remaining 6% by a combination of local government dues, investment income and other revenues in fiscal year 2013, compared to 96% and 4%, respectively, for fiscal year 2012.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure approved by the Council assesses the member governments at a rate of \$1.00 per capita. The total amounts assessed to the member local governments for the years ended June 30, 2013 and 2012 were \$654,810 and \$654,810, respectively.

The CRC's major expenses, at 87% of the combined total for fiscal 2013, are clearly in the area of state administered programs. This compares to 65% in fiscal 2012. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the State of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2013 and 2012 were as follows:

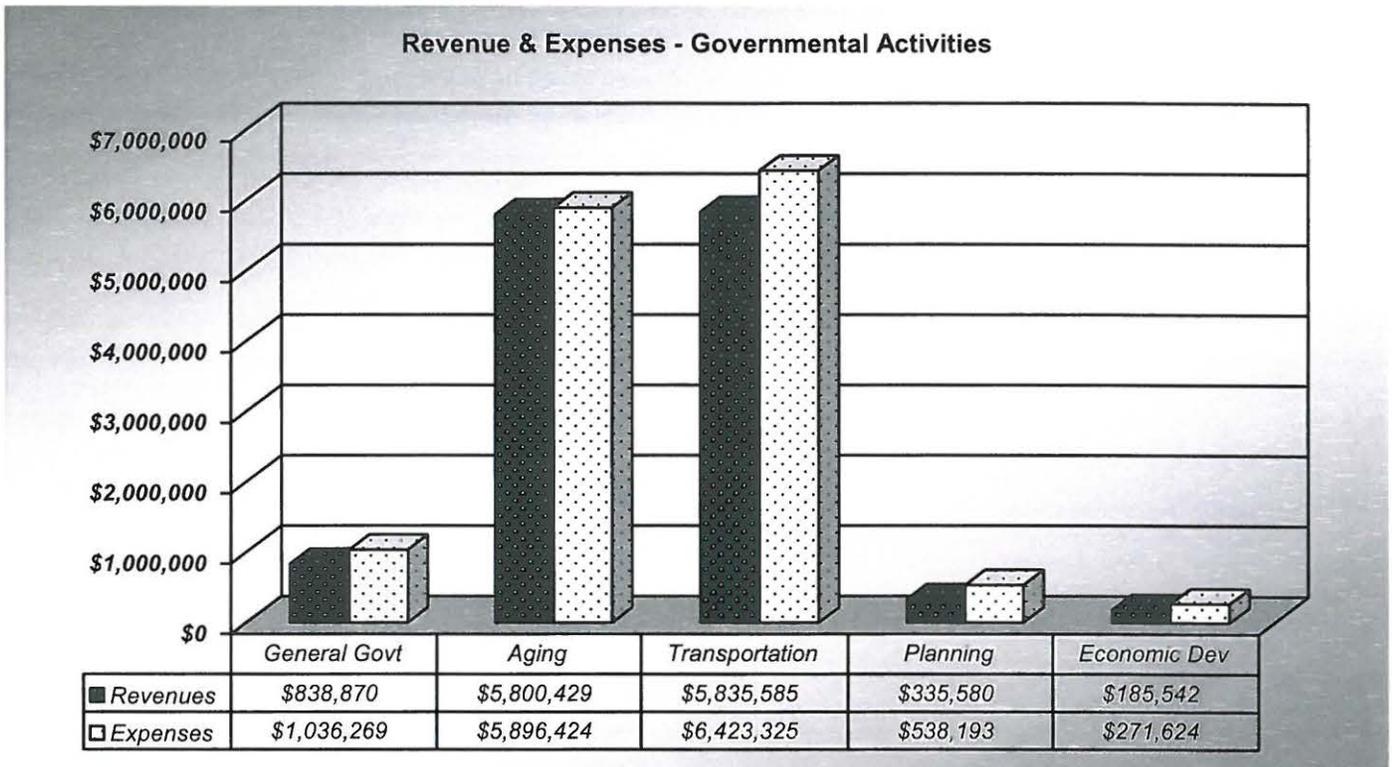
	<u>2013</u>	<u>2012</u>
State Administered	87%	65%
General Government	10%	7%
Direct Federal Programs	2%	26%
Local Programs	1%	1%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>

Program expenses by function, as a percentage of total program expenses for fiscal 2013 and 2012 were as follows:

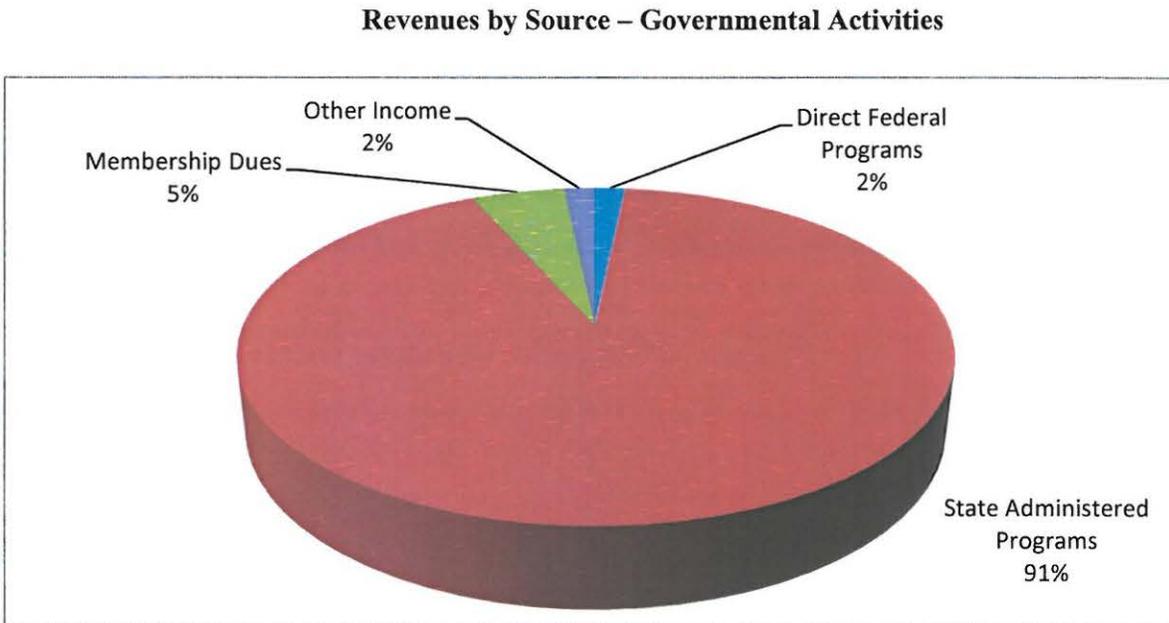
	<u>2013</u>	<u>2012</u>
General Government	10%	7%
Aging Services	43%	36%
Transportation Services	41%	28%
Planning & Government Services	3%	2%
Economic Development Services	2%	26%
Local Programs	1%	1%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>

Depreciation expense of \$1,110,821 and \$1,206,560 was charged to the general government function of governmental activities for fiscal years ended June 30, 2013 and 2012, respectively.

The following chart displays program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:



## **Financial Analysis of the CRC's Funds**

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2013 with a balance of \$1,263,558 in its governmental funds, \$1,126,982 of which was unassigned. The remaining fund balance was reported as follows: \$75,208 Nonspendable, and \$61,368 Assigned.

### **Major Funds:**

**General Fund.** The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$1,202,190 of which \$1,126,982 was unassigned and available for spending in the coming year. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$1,036,269 for the fiscal year ended June 30, 2013. The unassigned General Fund balance represents 109 % of that total for 2013 and could, therefore, fund approximately 109 % of one year's normal budgeted appropriations.

The fund balance in the General Fund decreased by \$197,399 (-14 %) during FY 2013. This decrease is attributable to an operating deficit in the regional transportation program. Additional information about the General Fund can be found on page 69.

**The Special Revenue Fund.** The Special Revenue Fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance in the Special Revenue fund was \$61,368, a decrease of \$136,801 (-69 %) during FY 2013. Additional information on the Special Revenue Fund can be found on page 70.

**Proprietary Funds.** The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 38-40.

### **General Fund Budgetary Highlights**

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The most significant budget is that of the Special Revenue Fund. The Council amends this budget and the General Fund budget throughout the fiscal year, as required. Variations between the original and final budget amounts were as a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$65,829. The amended budget anticipated a deficiency of revenues over expenditures of \$366,079. The actual was a

deficiency in revenues over expenditures of \$197,399. Actual revenues were \$43,400 less than the amended budget. And actual expenditures were \$55,377 less than the amended budget.

The original budget for the CRC's Special Revenue Fund projected a deficiency of revenues over expenditures of \$39,869. The amended budgets for the CRC's Special Revenue Fund projected a deficiency of revenues over expenditures of \$142,617. The actual revenues and expenditures on the budgetary basis resulted in a deficiency of revenues of \$136,801.

### **Capital Asset and Debt Administration**

**Capital Assets.** The CRC's investment in capital assets for its governmental activities as of June 30, 2013 amounts to \$3,172,909, net of accumulated depreciation of \$3,593,747. The comparable balances for June 30, 2012 were \$2,604,923 and \$2,648,089, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$2,466,360, and disposed old capital assets of \$952,716 during fiscal year 2013. The acquisition of the new office facility and land, located in Darien, Georgia, under a capital lease agreement accounts for 63% of new assets for FY2013. The acquisition of vehicles and information technology for the rural public transit program accounts for 37% of new assets for FY2013. This net increase in capital assets was offset by depreciation expense for the period of \$1,178,806. Additional information on Capital Assets can be found in Note 4 of the Notes to Financial Statements, beginning on page 42.

### **Long-term Debt.**

On September 1, 2013, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 42.

### **Economic Factors and Next Year's Budgets and Rates**

The Council annually adopt a balanced budget, set the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintain an adequate unreserved General Fund balance, and adopt such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2013 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The current state of the national and local economy remains a major concern for the Commission. The sustainability of the transportation program is a major concern and priority for the Commission. The Commission is focused on efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strives to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with State and Federal agencies, and counties and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

## **Request for Information**

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31320.



# BASIC FINANCIAL STATEMENTS



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

**Coastal Regional Commission**  
**Statement of Net Position**  
**June 30, 2013**

ASSETS	Primary Government	
	Governmental - Type Activities	Component Unit
Cash and cash equivalents	\$ 332,138	\$ 4,951,059
Receivables, net	2,479,202	9,703,344
Note Receivables, net	652,000	-
Prepaid items	75,208	11,587
Capital assets, net of depreciation	3,172,907	30,683
Land	2	-
Other assets		270,713
	6,711,457	14,967,386
<b>Total Assets</b>		
<b>LIABILITIES</b>		
Accounts payable	1,622,990	-
Accrued liabilities	-	45,724
Noncurrent liabilities:		
Due within one year	100,672	70,874
Due in more than one year	1,700,582	863,530
	3,424,244	980,128
<b>Total Liabilities</b>		
<b>Net Position</b>		
Net Investment in Capital Assets	2,091,412	30,683
Restricted		
Revolving Loan Fund	-	12,565,584
Intermediary Relending Program	-	423,331
Internal Service Fund		189,317
Unrestricted	1,195,801	778,343
	3,287,213	13,987,258
<b>Total Net Position</b>	\$ 3,287,213	\$ 13,987,258

*The accompanying notes are an integral part of these financial statements.*

**COASTAL REGIONAL COMMISSION**

**Statement of Activities  
Fiscal Year Ended June 30, 2013**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>	<u>Component Unit</u>
<b>Primary government:</b>						
Governmental activities:						
General government	\$ 1,365,582	\$ -	\$ -	\$ -	\$ (1,365,582)	\$ -
Aging Services	5,896,424	-	5,800,429	-	(95,995)	-
Regional Transportation Services	5,754,492	-	5,218,732	607,733	71,973	-
Planning & Government Services	360,780	-	312,406	-	(48,374)	-
Economic Development Services	271,624	-	185,542	-	(86,082)	-
Local programs	185,621	32,294	-	-	(153,327)	-
Total governmental activities	<u>13,834,523</u>	<u>32,294</u>	<u>11,517,109</u>	<u>607,733</u>	<u>(1,677,387)</u>	<u>-</u>
<b>Total primary government</b>	<u>\$ 13,834,523</u>	<u>\$ 32,294</u>	<u>\$ 11,517,109</u>	<u>\$ 607,733</u>	<u>(1,677,387)</u>	<u>-</u>
<b>Component unit:</b>						
Coastal Area District Development Authority, Inc.	\$ 1,300,873	\$ -	\$ 1,312,085	\$ -	-	11,212
<b>Total component unit</b>	<u>\$ 1,300,873</u>	<u>\$ -</u>	<u>\$ 1,312,085</u>	<u>\$ -</u>	<u>-</u>	<u>11,212</u>
		<b>General revenues:</b>				
		Local government dues			654,810	-
		Investment income, net			1,425	11,580
		Miscellaneous			182,635	21,304
		Total general revenues			<u>838,870</u>	<u>32,884</u>
		Change in net position			(838,517)	44,096
		<b>Net position - beginning</b>			4,125,730	13,943,162
		<b>Net position - ending</b>			<u>\$ 3,287,213</u>	<u>\$ 13,987,258</u>

*The accompanying notes are an integral part of these financial statements*



# FUND FINANCIAL STATEMENTS

**COASTAL REGIONAL COMMISSION**

**Balance Sheet - Governmental Funds  
June 30, 2013**

<b>ASSETS</b>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
Cash	\$ 283,315	\$ -	\$ 283,315
Receivables:			
Federal grants	-	1,743,840	1,743,840
State grants	-	546,251	546,251
Local funding, net	35,814	153,297	189,111
Due from other funds	818,610	48,823	867,433
Prepaid items	<u>75,208</u>	<u>-</u>	<u>75,208</u>
 Total Assets	 <u>\$ 1,212,947</u>	 <u>\$ 2,492,211</u>	 <u>\$ 3,705,158</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 10,757	\$ 1,599,039	\$ 1,609,796
Due to other funds	<u>-</u>	<u>831,804</u>	<u>831,804</u>
Total Liabilities	<u>10,757</u>	<u>2,430,843</u>	<u>2,441,600</u>
 <b>Fund Balances</b>			
Fund Balance:			
Nonspendable	75,208	-	75,208
Assigned	-	61,368	61,368
Unassigned	<u>1,126,982</u>	<u>-</u>	<u>1,126,982</u>
Total Fund Balances	<u>1,202,190</u>	<u>61,368</u>	<u>1,263,558</u>
 <b>TOTAL LIABILITIES AND FUND BALANCES</b>	 <u>\$ 1,212,947</u>	 <u>\$ 2,492,211</u>	 <u>\$ 3,705,158</u>

*The accompanying notes are an integral part of these financial statements*

**COASTAL REGIONAL COMMISSION**

**Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2013**

Total fund balances for governmental funds	\$	1,263,558
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	\$	2	
Buildings and improvements, net of \$666,878 accumulated depreciation		1,382,917	
Equipment, net of \$491,073 accumulated depreciation		690,031	
Vehicles, net of \$131,457 accumulated depreciation		59,604	
Coastal Regional Coaches, net of \$2,283,163 accumulated depreciation		1,006,641	
Furniture & Fixtures, net of \$21,175 accumulated depreciation		<u>33,714</u>	3,172,909

Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position			652,000
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Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:			
Compensated Absences			(67,757)
Capital Leases			<u>(1,733,497)</u>

Total net position of governmental activities	\$	<u><u>3,287,213</u></u>
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*The accompanying notes are an integral part of these financial statements*

**COASTAL REGIONAL COMMISSION**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds**  
**Fiscal Year Ended June 30, 2013**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Local government dues	\$ 654,810	\$ -	\$ 654,810
Grants and contracts:			
Federal	-	8,931,745	8,931,745
State	-	2,793,629	2,793,629
Other revenues:			
Investment income, net	1,425	-	1,425
Contributions/Local	-	225,522	225,522
In-kind Revenues	-	206,240	206,240
Other Income	182,635	-	182,635
Total Revenues	<u>838,870</u>	<u>12,157,136</u>	<u>12,996,006</u>
<b>Expenditures</b>			
Direct			
Current operating			
Personal services	1,929	1,673,323	1,675,252
Operating expenditures	191,742	9,728,284	9,920,026
Capital outlay	5,738	660,625	666,363
Total Direct Expenditures	<u>199,409</u>	<u>12,062,232</u>	<u>12,261,641</u>
Indirect cost			
Cost allocation plan	1,231	1,067,334	1,068,565
Total Expenditures	<u>200,640</u>	<u>13,129,566</u>	<u>13,330,206</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>638,230</u>	<u>(972,430)</u>	<u>(334,200)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	20,327	855,956	876,283
Transfers out	(855,956)	(20,327)	(876,283)
Total Other Financing Sources (Uses)	<u>(835,629)</u>	<u>835,629</u>	<u>-</u>
Net Change in Fund Balance	(197,399)	(136,801)	(334,200)
Fund Balance - Beginning of Year	<u>1,399,589</u>	<u>198,169</u>	<u>1,597,758</u>
Fund Balance - End of Year	<u>\$ 1,202,190</u>	<u>\$ 61,368</u>	<u>\$ 1,263,558</u>

*The accompanying notes are an integral part of these financial statements*

COASTAL REGIONAL COMMISSION

Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities  
Fiscal Year Ended June 30, 2013

Total net change in fund balances - governmental funds \$ (334,200)

Amounts reported for governmental activities in the  
statement of activities are different because:

Capital outlays are reported in governmental funds as  
expenditures. However, in the statement of activities,  
the cost of those assets is allocated over their estimated  
useful lives as depreciation expense. This is the amount  
by which capital outlays (\$666,361) exceeded  
depreciation expense (\$1,110,820), transfers (\$19,824) and  
losses on disposals of vehicles (\$47,570) in the period. (511,851)

Internal Service Fund revenues and expenses are combined with  
governmental fund revenues and expenses on the government-  
wide financial statements. (1,660)

In the statement of activities, certain operating  
expenses - compensated absences (annual leave) - are  
measured by the amounts earned during the year. In  
the governmental funds, however, expenditures for  
these items are measured by the amount of financial  
resources used (essentially, the amounts paid). This  
year, annual leave earned was less than the amount used  
by \$9,194. 9,194

Change in net position of governmental activities \$ (838,517)

*The accompanying notes are an integral part of these financial statements*

COASTAL REGIONAL COMMISSION

Statement of Net Position  
Proprietary Funds  
June 30, 2013

	<u>Governmental Activities</u>
	<u>Internal Service</u>
<b>Assets</b>	
Current Assets:	
Cash and cash equivalents	\$ 48,823
Due from other funds	13,194
Total current assets	<u>62,017</u>
Noncurrent assets:	
Capital assets, net of depreciation	1,079,837
Notes receivable, net	652,000
Total noncurrent assets	<u>1,731,837</u>
Total Assets	<u>1,793,854</u>
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	13,194
Capital leases	83,733
Due to other funds	48,823
Total current liabilities	<u>145,750</u>
Noncurrent liabilities:	
Capital leases	1,649,764
Total noncurrent liabilities	<u>1,649,764</u>
Total Liabilities	<u>1,795,514</u>
<b>Net Position</b>	
Net Investment in Capital Assets	(1,660)
Unassigned	<u>-</u>
Total Net Position	<u>\$ (1,660)</u>

*The accompanying notes are an integral part of these financial statements*

**COASTAL REGIONAL COMMISSION**

**Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
Fiscal Year Ended June 30, 2013**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
<b>Operating Revenues</b>	
RT & FB Recoveries	\$ 746,765
Indirect cost recovery	1,068,565
<b>Total Operating Revenues</b>	<b>1,815,330</b>
<b>Operating Expenses</b>	
<b>RT &amp; FB Pool:</b>	
Annual leave taken	87,877
Emergency leave, military leave and jury duty	2,610
Holiday leave	82,963
Sick leave	62,681
Employer FICA	129,535
Pension	138,724
Health Insurance	191,376
Dental Insurance	10,557
Long-term disability insurance	11,064
Workers compensation and unemployment	29,378
<b>Total RT &amp; FB Costs</b>	<b>746,765</b>
<b>Indirect Cost</b>	
Compensation	424,031
Fringe benefits	203,097
Automatic data processing	13,366
Travel	25,317
Building Operations	103,831
Communications	30,945
Postage and Freight	2,935
Personnel Administration	130
Memberships, subscriptions & professional activities	9,943
Audit and Accounting	28,135
Printing and Reproduction	1,872
Materials and supplies	12,125
Equipment lease and purchase	30,197
Maintenance and repair	42,297
Depreciation	67,986
Miscellaneous	74,018
<b>Total indirect cost pool</b>	<b>1,070,225</b>
 Change in net position	 <b>(1,660)</b>
Net Position - Beginning of Year	-
Net Position - End of Year	<b>\$ (1,660)</b>

*The accompanying notes are an integral part of these financial statements*

**COASTAL REGIONAL COMMISSION**

**Statement of Cash Flows  
Proprietary Funds  
Fiscal Year Ended June 30, 2013**

	<u>Governmental Activities- Internal Service Funds</u>
<b>Cash Flows from Operating Activities:</b>	
Cash received from indirect cost recovery	\$ 1,817,612
Cash payments to suppliers	(348,393)
Cash payments to employees	<u>(1,373,893)</u>
Net Cash Provided by (Used for) Operating Activities	<u>95,326</u>
<b>Cash from (Used For) Capital &amp; Related Financing Activities:</b>	
Proceeds from capital lease	1,800,000
Principal paid on capital lease	(66,503)
Capital asset purchases	(1,800,000)
Disposition of capital assets	<u>672,000</u>
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>605,497</u>
<b>Cash Flows from Investing Activities:</b>	
Proceeds from notes receivable	(672,000)
Payments on notes receivable	<u>20,000</u>
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>(652,000)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>48,823</u>
Cash & Cash Equivalents - Beginning of Year	<u>-</u>
Cash & Cash Equivalents - End of Year	<u>\$ 48,823</u>
<b>Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:</b>	
Net Operating Income (Loss)	<u>\$ (1,660)</u>
Depreciation expenses	67,986
Transfer of assets	(19,823)
Change in Assets and Liabilities:	
(Increase) decrease in due from other funds	2,282
Increase (decrease) in accounts payable	(2,282)
(Increase) decrease in due to other funds	<u>48,823</u>
Net Cash Provided by Operating Activities	<u>\$ 95,326</u>
<b>Schedule of non-cash capital and related financing activities:</b>	
Transfer of governmental capital assets	\$ 19,823

*The accompanying notes are an integral part of these financial statements*

# NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission's financial statements.

## **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Financial Reporting Entity**

The Coastal Regional Commission (the "CRC") began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-31 et el, provided for this succession. Pursuant to O.C.G.A. Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. As prescribed in Governmental Accounting Standards No. 14, "The Financial Reporting Entity", the financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

Coastal Area District Development Authority, Inc. acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

## **B. Basis of Presentation, Basis of Accounting**

### **Basis of Presentation**

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

**Government-wide Statements:** The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

**General Fund.** The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and /or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

**Special Revenue Fund.** The special revenue fund of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund.

**The CRC does not report any major enterprise funds.**

The CRC reports the following fund types:

**Internal Service Fund.** This fund accounts for employee benefits and indirect costs in accordance with the CRC's cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

### **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

**Government-wide and Proprietary Fund Financial Statements.** The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

**Governmental Fund Financial Statements.** Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

### **D. Assets, Liabilities, and Equity**

#### **Deposits and Investments**

The CRC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

#### **Receivables and Accounts Payable**

Dues from member governments are recognized as receivables and revenue (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government-mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub recipients related to grant programs and contractual relationships when the sub recipients meet all eligibility and time requirements.

#### **Prepaid Items**

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

**Capital Assets**

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2013.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	4 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	4 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

**Compensated Absences**

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of OMB Circular A-87. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund’s total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded ten days per year of vacation leave (fifteen days and twenty days per year after continuous service of five years and ten years, respectively). No more than forty-five days of vacation may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated leave not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid vacation leave. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

## Long-term Obligations

In the government-wide financial statement, and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

## Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission’s policy to use committed amounts first, then assigned and then unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The CRC’s Executive Director has the authority to assign fund balances. The CRC’s Council has not formally adopted a policy for fund balance classifications, but plan to update its financial policies during FY2014 to include a policy for fund balance classifications.

The by-laws of the Commission require a minimum 5% fund balance policy of the annual budget.

The following is a summary of the fund balance classifications as of June 30, 2013.

Fund Balances	Special		Total
	General Fund	Revenue Fund	
Nonspendable:			
Prepays	\$ 75,208	\$ -	\$ 75,208
Assigned for:			
Comprehensive Planning	-	46,600	46,600
Aging Services	-	5,970	5,970
EB-5	-	8,798	8,798
Unassigned	1,126,982	-	1,126,982
Total fund balances	<u>\$ 1,202,190</u>	<u>\$ 61,368</u>	<u>\$ 1,263,558</u>

#### E. Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Fund. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds.
- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

#### F. Compensated Absences and Employee Benefits Rate\Long-Term Debt

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget (OMB) Circular A-87. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2013 totaled \$746,765. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue fund (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the

fiscal year ended June 30, 2013 was 48%. The allocation base used is chargeable salaries, which were \$1,555,613 for the fiscal year ended June 30, 2013.

#### **G. Indirect Cost Rates**

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by OMB Circular A-87, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to OMB Circular A-87, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2003 that OMB Circular A-87 did not require the commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

During budget preparation, the CRC's prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. Allocations are made monthly based on actual indirect costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary from month to month. Recoveries of these costs are recognized as revenue in the internal service fund.

The budgeted indirect cost allocation rate for the fiscal year ended June 30, 2013 was 63.80% and the actual rate was 60.87% of direct salaries and fringe benefits related to those direct salaries.

#### **H. Risk Management**

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

#### **I. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

#### **J. Subsequent Events**

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through November 1, 2013, the date in which the financial statements were issued. The CRC had a pending civil action filed in Superior court of Glynn County, TF&S Transport, Inc. v. Coastal Regional Commission, Civil Action No. CE12-00988-063, as of November 1, 2012. This lawsuit had been filed by a former sub-contractor, but was terminated by a voluntary dismissal filed by the Plaintiff's Attorney on December 21, 2012. No monies were paid to the Plaintiff. The CRC has determined that there are no other subsequent events to report or disclose.

### **NOTE 2 – DEPOSITS AND INVESTMENTS**

#### **A. Demand Deposits and Certificates of Deposits**

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2013 was \$332,138. The bank balance was \$384,458 on June 30, 2013. Of the bank balances, \$219,904 was covered by federal depository insurance, \$164,554 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

## **B. Investments**

The CRC has not adopted a formal investment policy. The CRC liquidated all of its investments and deposited the cash into its operating account during the fiscal year ended June 30, 2013.

*Interest Rate Risk/Credit Risk* - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

*Concentration of Credit Risk* - The CRC places no limit on the amount the CRC may invest in any one issuer.

The CRC had no investments as of June 30, 2013.

### NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

<b>Governmental Activities:</b>	<u>July 1, 2012</u>	<u>Transfers</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2013</u>
Capital assets not being depreciated:					
Land	\$ 1	\$ -	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:					
Buildings	921,797	(135,711)	-	-	786,086
Automobiles	220,461	-	-	(29,400)	191,061
Public Transportation Vehicles	3,012,198	-	528,922	(251,316)	3,289,804
Equipment	1,043,666	(25,597)	137,439	-	1,155,508
Furniture & fixtures	54,889	-	-	-	54,889
Total capital assets being depreciated	<u>5,253,011</u>	<u>(161,308)</u>	<u>666,361</u>	<u>(280,716)</u>	<u>5,477,347</u>
Less Accumulated depreciation for:					
Buildings	574,602	(123,353)	28,559	-	479,808
Automobiles	137,845	-	23,012	(29,400)	131,457
Public Transportation Vehicles	1,680,554	-	806,355	(203,746)	2,283,163
Equipment	242,697	(18,131)	244,111	-	468,677
Furniture & fixtures	12,391	-	8,784	-	21,175
Total accumulated depreciation	<u>2,648,089</u>	<u>(141,484)</u>	<u>1,110,821</u>	<u>(233,146)</u>	<u>3,384,279</u>
Total capital assets being depreciated, net	<u>2,604,922</u>	<u>(19,824)</u>	<u>(444,460)</u>	<u>(47,570)</u>	<u>2,093,069</u>
Governmental activities capital assets, net	<u>\$ 2,604,923</u>	<u>\$ (19,824)</u>	<u>\$ (444,460)</u>	<u>\$ (47,570)</u>	<u>\$ 2,093,070</u>
<b>Program Activities:</b>					
Capital assets not being depreciated:					
Land	\$ -	\$ -	\$ 1	\$ -	\$ 1
Total capital assets not being depreciated	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:					
Buildings	-	135,711	1,800,000	(672,000)	1,263,711
Equipment	-	25,597	-	-	25,597
Total capital assets being depreciated	<u>-</u>	<u>161,308</u>	<u>1,800,000</u>	<u>(672,000)</u>	<u>1,289,308</u>
Less Accumulated depreciation for:					
Buildings	-	123,353	63,719	-	187,072
Equipment	-	18,131	4,268	-	22,399
Total accumulated depreciation	<u>-</u>	<u>141,484</u>	<u>67,987</u>	<u>-</u>	<u>209,471</u>
Total capital assets being depreciated, net	<u>-</u>	<u>19,824</u>	<u>1,732,013</u>	<u>(672,000)</u>	<u>1,079,837</u>
Program activities capital assets, net	<u>\$ -</u>	<u>\$ 19,824</u>	<u>\$ 1,732,013</u>	<u>\$ (672,000)</u>	<u>1,079,837</u>
Less outstanding debt					(1,733,497)
Plus debt used to provide capital assets to another government					<u>652,000</u>
Net Investment in Capital Assets					<u>\$ (1,660)</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:

General Government	<u>\$ 1,110,821</u>
Total depreciation expense	<u>\$ 1,110,821</u>

**NOTE 4 – INTERFUND BALANCES AND ACTIVITY**

**Balances Due to/from Other Funds**

**Transfers to/from Other Funds**

<u>Major Funds</u>	<u>Interfund Receivable (Due From)</u>	<u>Interfund Payable (Due To)</u>
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>Governmental Funds</b>		
General Fund	\$ 818,610	\$ -
Special Revenue Funds	48,823	831,804
<b>Proprietary Funds</b>		
Internal Service Fund	<u>13,194</u>	<u>48,823</u>
Totals	<u>\$ 880,627</u>	<u>\$ 880,627</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2013, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

	<u>MAJOR FUNDS</u>		<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue</u>	
<b>Transfer Out</b>			
General Fund	\$ (855,956)	\$ (20,327)	\$ (876,283)
Special Revenue Funds	<u>20,327</u>	<u>855,956</u>	<u>876,283</u>
Totals	<u>\$ (835,629)</u>	<u>\$ 835,629</u>	<u>\$ -</u>

## NOTE 5 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2013 was as follows:

### Capital Lease

On September 1, 2013, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement the CRC assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2013.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements to amortize this capital lease are as follows:

For the Year Ending	Principal	Interest
<u>June 30,</u>		
2014	\$ 83,733	\$ 90,627
2015	88,300	85,700
2016	92,893	81,107
2017	98,184	75,816
2018	103,539	70,461
2019-2020	1,266,848	75,238
	<u>\$ 1,733,497</u>	<u>\$ 478,949</u>

	Balance			Balance	Due
	06/30/12	Increases	Decreases	06/30/13	Within
					One Year
<b>Governmental Activities</b>					
Capital Lease	\$ -	\$ 1,800,000	\$ (66,503)	\$ 1,733,497	\$ 83,733
Accrued compensated absences	76,951	87,877	(97,071)	67,757	16,939
Total - governmental activities	<u>\$ 76,951</u>	<u>\$ 1,887,877</u>	<u>\$ (163,574)</u>	<u>\$ 1,801,254</u>	<u>\$ 100,672</u>

Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

**NOTE 6 – NOTE RECEIVABLES**

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000.00 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

<u>June 30,</u>	<u>Principal</u>
2014	\$ 48,000
2015	48,000
2016	48,000
2017	48,000
2018	48,000
2019-2023	240,000
2024-2027	172,000
	<u>\$ 652,000</u>

**NOTE 7 –RECEIVABLES**

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of major fund receivables follows:

	<u>Billed</u>	<u>Unbilled</u>
Governmental Activities:		
Major Funds:		
General Fund:		
Member government dues	\$ 35,813	\$ -
Sub-total General Fund	<u>35,813</u>	
Special Revenue Fund:		
Federal Grants and Contracts:		
DHR - Aging Programs	927,953	-
DHR - Transportation Programs	718,379	-
DOT Grants - Transportation	433,777	16,212
OEA - Planning Programs	1,475	-
EDA - Economic Development	15,750	-
EPD - Planning Programs	2,068	-
DNR - Planning Programs	955	-
DOT Grants - Planning	31,586	29,369
Sub-total	<u>2,131,943</u>	<u>45,581</u>
State Grants and Contracts:		
DCA - Planning Programs	52,437	-
Sub-total	<u>52,437</u>	<u>-</u>
Other Grants and Contracts:		
Local Contracts - Transportation Programs	142,536	-
Local Contracts - Aging Programs	73,367	-
Local Contracts - Planning Programs	18,962	943
Allowance for Doubtful Accounts	(22,380)	-
Sub-total	<u>212,485</u>	<u>943</u>
Sub-total Special Revenue Fund	<u>2,396,865</u>	<u>46,524</u>
Total Receivables	<u>\$ 2,432,678</u>	<u>\$ 46,524</u>

## NOTE 8– REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a rate of \$1.00 per capita.

The total amount assessed to the member local governments for the year ended June 30, 2012 was \$654,810.

## NOTE 9 – RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through two plans: a 401(k) plan and a defined benefit plan.

### 401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2013 were \$28,838 and \$76,806 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 2002-4240.

### Agent Multiple-Employer Defined Benefit Retirement Plan

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution Plan. (DC). The defined contribution plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant's account balances to the DB Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle.

Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the defined benefit plan. It was previously reported that there remained a few former employees, who we were unable to contact, that still had accrued benefits in the 401(k) component of the DC Plan. It has since been discovered that the amount remaining in the old 401(k) component of the DC plan was forfeiture monies owed to the CRC. An amount of \$10,639 was liquidated from the old 401(k) plan and credited back to the fringe benefit cost pool for FY2013. All funds from the previous DC plan have been transferred to the Defined Benefit Plan or liquidated, as discussed below.

The Coastal Regional Commission Defined Benefit Plan (the "DB Plan") was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant's annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might "purchase" prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued

DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarially valuation of the plan as of January 1<sup>st</sup> of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency’s fiscal year.

For fiscal year ended June 30, 2013, the required contribution was determined as part of the January 1, 2012 actuarial valuation using the projected unit credit method. The actuarial methods and assumptions follow.

**Required Supplementary Information – Actuarial Methods and Assumptions**

Valuation Date	January 1, 2012
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 12 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than market value at end of year. The Actuarial value is adjusted, as necessary, to be within 50% of market value for 2009, 44% of market value for 2010, 38% of market value for 2011, 32 % of market value for 2012, 26% of market value for 2013, and 20% of market value for 2014 and later years.

Actuarial Assumptions:

Investment Rate of Return	7.75%
Projected Salary Increases	3.50% plus age and service based merit increases
Cost of Living Adjustments	0.00%
Inflation Rate	3.50%

Membership of the Plan

Retirees and beneficiaries	2
Terminated plan members entitled to, but not yet receiving benefits	6
Active plan members	<u>34</u>
TOTAL	42

Annual Pension Cost

The required annual contribution is determined as part of the actuarial valuation using the projected unit credit method. Since April 2006, the GMEBS has provided an Actuarially Valuation and Review as of January 1<sup>st</sup> of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency's fiscal year.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2012 was for the period of July 1, 2012 through June 30, 2013. The required contribution was \$125,632. Trend information on the annual pension cost, the percentage contributed and the net pension obligation follow.

**Five-Year Trend Information**

<u>Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Contributed</u>	<u>Obligation</u>
June 30, 2009	\$ 86,073	100%	-
June 30, 2010	88,399	100%	-
June 30, 2011	120,218	100%	-
June 30, 2012	133,530	100%	-
June 30, 2013	125,632	100%	-

The funded status of the plan as of January 1, 2013, the most recent actuarial valuation date, is as follows:

	<u>Actuarial Value of Assets</u>	<u>Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL) (b) - (a)</u>	<u>Funded Ratio (a) / (b)</u>	<u>Covered Payroll (c)</u>	<u>Percentage of Covered Payroll ((b - a) / c)</u>
	(a)	(b)	(b) - (a)	(a) / (b)	(c)	((b - a) / c)
January 1, 2013	\$ 1,452,289	\$ 1,661,986	\$ 209,697	87.38%	\$ 1,638,781	12.80%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 20 years for plan provisions and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and the 30-year amortization of the unfunded/ (surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AAL's for benefits.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year, and are governed by the laws of the State of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan's assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

**NOTE 10 – COMPONENT UNIT**

The Coastal Area District Development Authority, Inc. (CADDA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2012.

## **A. Summary of Significant Accounting Policies**

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

### Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority's legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 14. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

### Measurement focus and basis of accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

### Basis of presentation

Government-wide Financial Statements – The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- (b) Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority’s indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

#### Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

#### 1. Major Proprietary Funds

The major proprietary funds of the Authority are the described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$ 5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Nonpublic Fund – Nonpublic funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Nonpublic Funds details the composition of the balance at September 30, 2012.

## 2. Other Reported Fund Types

Internal Service Funds – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter- company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Nonpublic Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

### Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Nonpublic Fund.

### Furniture, equipment and vehicles

Furniture, equipment and vehicles are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

### Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

### Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

### Allocated expenses / interfund transfers

All expenses not directly charged to the Nonpublic Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net position – proprietary funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Nonpublic Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2012.

### Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c) (4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

### Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government's name.

#### Vacation and sick pay

The Authority's employees with less than three years of service may accrue a maximum of ten days, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$21,062 and \$18,121 as of September 30, 2012 and 2011 respectively, and is included with accrued liabilities in the accompanying financial statements.

#### Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority's Board of Directors and may be amended at the Authority's Board of Directors' discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2012 and 2011, employer contributions totaled 8% of total compensation. For the years ended September 30, 2012 and 2011, expense related to the Plan totaled \$32,882 and \$38,162, respectively. No contribution requirements exist for members of the Plan; however employees may elect to contribute to a 401k or Roth IRA.

#### Loan confirmations

At the request of management, the auditors performed a 100% confirmation of outstanding loan balances and followed up on confirmed differences.

#### Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

#### Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

#### Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

#### Subsequent events

The Authority has evaluated subsequent events through December 12, 2012, the date the financial statements were available to be issued.

#### Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds”. Short-term interfund loans are reported as “interfund receivables and payables”. Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund”.

The following interfund receivable and (payable) balances existed at September 30, 2012:

Internal Service Fund (ISF)			
Due from RLF	\$	32,920	
Due from Nonpublic Fund		30,252	
Due from RD		1,267	
Due from RD #2		<u>1,254</u>	
			65,693
Non-Public Fund			
Due to RD		(352)	
Due to RD #2		(792)	
Due to RLF		(6,314)	
Due to ISF		<u>(30,252)</u>	
			<u>(37,710)</u>
Revolving Loan Fund (RLF)			
Due from Nonpublic Fund		6,314	
Due to ISF		<u>(32,920)</u>	
			(26,606)
Rural Development (RD)			
Due from Nonpublic Fund		352	
Due to ISF		<u>(1,267)</u>	
			(915)
Rural Development #2 (RD #2)			
Due from Nonpublic Fund		792	
Due to ISF		<u>(1,254)</u>	
			(462)
Total			<u>\$ -</u>

## B. Nature of Operations

The purpose of most of the Authority’s economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a

Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2012 or 2011. This fund required a \$112,500 match from the Nonpublic Fund.

### C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2012 and 2011, the following amount had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2012</u>	<u>2011</u>
RLF	\$ 405,000	\$ 514,500

As of September 30, 2012 and 2011, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2012</u>	<u>2011</u>
RLF	\$ 519,412	\$ 525,175

### D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
RLF	\$ 9,251,533	\$ 10,716,744
RD IRP	302,702	562,216
RD IRP #2	507,304	670,641
	<u>\$ 10,061,539</u>	<u>\$ 11,949,601</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2012 and 2011 are summarized as follows:

	<u>2012</u>	<u>2011</u>
Balance at the beginning of the year	\$ 459,190	\$ 453,223
Provision for loan losses	94,628	145,283
Charge-offs	<u>(172,535)</u>	<u>(139,316)</u>
Balance at the end of the year	<u>\$ 381,283</u>	<u>\$ 459,190</u>

#### **E. Capital Assets**

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Automobiles	\$ 68,586	\$ 68,586
Furniture	10,659	8,649
Equipment	<u>85,185</u>	<u>88,443</u>
	<u>164,430</u>	<u>165,678</u>
Accumulated depreciation-Automobiles	(53,532)	(41,110)
Accumulated depreciation-Furniture	(8,692)	(8,649)
Accumulated depreciation-Equipment	<u>(71,523)</u>	<u>(65,076)</u>
	<u>(133,747)</u>	<u>(114,835)</u>
	<u>\$ 30,683</u>	<u>\$ 50,843</u>

Automobile additions and disposals totaled \$0 and \$3,463, respectively, during the year ended September 30, 2012. Furniture additions and disposals totaled \$2,010 and \$0, respectively, during the year ended September 30, 2012. Equipment additions and disposals totaled \$3,330 and \$6,558, respectively, during the year ended September 30, 2012. Accumulated depreciation was increased for the current period depreciation totaling \$18,912 and decreased by \$3,418 related to equipment dispositions during the year. Depreciation expense for the year ended September 30, 2012 totaled \$22,330.

#### Concentration of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

**F. Long-Term Debt Related to Business-Type Activities**

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$ 1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2012 and 2011, the outstanding balance under this agreement totaled \$375,436 and \$411,223, respectively. During fiscal year 2012, \$35,434 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2012 is \$35,788.

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2013	\$ 36,146	\$ 3,754
2014	36,507	3,393
2015	36,872	3,028
2016	37,241	2,659
2017	37,613	2,287
2018 - 2022	191,057	5,716
	\$ 375,436	\$ 20,837

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$30,974. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2012 and 2011, the outstanding balance under this agreement totaled \$558,968 and \$584,956, respectively. During fiscal year 2012, \$25,731 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2012 is \$25,124

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2013	\$ 25,384	\$ 5,590
2014	25,638	5,336
2015	25,894	5,080
2016	26,153	4,821
2017	26,415	4,559
2018 - 2022	136,091	18,779
2023 - 2027	143,033	11,837
2028 - 2032	150,360	4,541
	\$ 558,968	\$ 60,543

## G. Contingencies

### Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9.B.), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

### Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2013	\$ 60,020
2014	57,315
2015	43,893
2016	33,906
	\$ 195,134

For the year ended September 30, 2012, expenses recorded under operating leases totaled \$60,707.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$15,224 for the year ended September 30, 2013.



# REQUIRED SUPPLEMENTAL INFORMATION

**COASTAL REGIONAL COMMISSION**  
**Budgetary Comparison Schedule - General Fund**  
**Fiscal Year Ended June 30, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>				
Local government dues	\$ 654,810	\$ 654,810	\$ 654,810	\$ -
Other revenues				
Interest & Dividend income, net	5,000	1,400	1,425	25
Other income	146,179	226,060	182,635	(43,425)
<b>Total Revenues</b>	<u>805,989</u>	<u>882,270</u>	<u>838,870</u>	<u>(43,400)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Current operating				
Personnel services	-	1,933	1,929	4
Operating expenditures	67,100	252,851	191,742	61,109
Capital outlay	-	-	5,738	(5,738)
<b>Total Direct Expenditures</b>	<u>67,100</u>	<u>254,784</u>	<u>199,409</u>	<u>55,375</u>
<b>Indirect cost</b>				
Cost allocation plan	-	1,233	1,231	2
<b>Total Expenditures</b>	<u>67,100</u>	<u>256,017</u>	<u>200,640</u>	<u>55,377</u>
Excess (deficiency) of revenues over expenditures	<u>738,889</u>	<u>626,253</u>	<u>638,230</u>	<u>11,977</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In (out)	<u>(673,060)</u>	<u>(992,332)</u>	<u>(835,629)</u>	<u>156,703</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(673,060)</u>	<u>(992,332)</u>	<u>(835,629)</u>	<u>156,703</u>
<b>Net Change in Fund Balance</b>	<u>65,829</u>	<u>(366,079)</u>	<u>(197,399)</u>	<u>168,680</u>
<b>Fund Balance - Beginning of Year</b>	<u>1,399,589</u>	<u>1,399,589</u>	<u>1,399,589</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ 1,465,418</u>	<u>\$ 1,033,510</u>	<u>\$ 1,202,190</u>	<u>\$ 168,680</u>

*See accompanying notes to required supplementary information.*

**COASTAL REGIONAL COMMISSION**  
**Budgetary Comparison Schedule - Special Revenue Fund**  
**Fiscal Year Ended June 30, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>				
Grant and contracts				
Federal	\$ 10,812,890	\$ 9,250,475	\$ 8,931,745	\$ (318,730)
State	2,842,703	2,669,643	2,793,629	123,986
Other revenues				
Contributions/Local	171,330	159,826	225,522	65,696
In-kind revenues	185,663	208,993	206,240	(2,753)
Total Revenues	<u>14,012,586</u>	<u>12,288,937</u>	<u>12,157,136</u>	<u>(131,801)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Current operating				
Personnel services	2,122,686	1,679,206	1,673,323	5,883
Operating expenditures	10,073,502	9,781,143	9,728,284	52,859
Capital outlay	1,315,278	891,050	660,625	230,425
Total Direct Expenditures	<u>13,511,466</u>	<u>12,351,399</u>	<u>12,062,232</u>	<u>289,167</u>
<b>Indirect cost</b>				
Cost allocation plan	<u>1,214,049</u>	<u>1,072,487</u>	<u>1,067,334</u>	<u>5,153</u>
Total Expenditures	<u>14,725,515</u>	<u>13,423,886</u>	<u>13,129,566</u>	<u>294,320</u>
Excess (deficiency) of revenues over expenditures	<u>(712,929)</u>	<u>(1,134,949)</u>	<u>(972,430)</u>	<u>162,519</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In (out)	<u>673,060</u>	<u>992,332</u>	<u>835,629</u>	<u>156,703</u>
Total Other Financing Sources (Uses)	<u>673,060</u>	<u>992,332</u>	<u>835,629</u>	<u>156,703</u>
Net Change in Fund Balance	(39,869)	(142,617)	(136,801)	5,816
Fund Balance - Beginning of Year	<u>198,169</u>	<u>198,169</u>	<u>198,169</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 158,300</u>	<u>\$ 55,552</u>	<u>\$ 61,368</u>	<u>\$ 5,816</u>

*See accompanying notes to required supplementary information.*

**COASTAL REGIONAL COMMISSION**

**Schedule of Funding Progress  
Defined Benefit Plan  
Fiscal Year Ended June 30, 2013**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability(AAL) (b)</b>	<b>Unfunded/ Surplus) AAL (UAAL) (b) - (a)</b>	<b>Funded Ratio (a) / (b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll * [(b) - (a)] / (c)</b>
1/1/2007	\$ 882,378	\$ 910,716	\$ 28,338	96.89%	\$ 1,090,608	2.60%
1/1/2008	1,034,462	1,100,805	66,343	93.97%	1,038,788	6.39%
1/1/2009	1,109,985	1,183,373	73,388	93.80%	1,188,955	6.17%
1/1/2010	1,174,530	1,283,471	108,941	91.51%	1,425,429	7.64%
1/1/2011	1,246,396	1,417,077	170,681	87.96%	1,583,267	10.78%
1/1/2012	1,342,385	1,502,916	160,531	89.32%	1,351,298	11.88%
1/1/2013	1,452,289	1,661,986	209,697	87.38%	1,638,781	12.80%

\* Not less than zero

Note: In April 2006, the Board of Directors voted to close the defined employer contribution pension plan and transfer the assets of the plan to an agent multiple-employer defined benefit plan administered by the Georgia Municipal Employees Benefit System (GMEBS). As a result, the schedule of funding progress information reports only seven years. The information will be presented as it becomes available in future years.

## COASTAL REGIONAL COMMISSION

### Notes to Required Supplemental Information Fiscal Year Ended June 30, 2013

#### **Note A - Explanation of Differences between Revenues, Expenditures, and Other Financing Sources (Uses) for Budgetary Funds on a Budgetary Basis and GAAP General Fund and Major Special Revenue Fund on a GAAP Basis:**

##### **GAAP Basis:**

There were not any changes between the budgetary basis fund balance - end of year and GAAP fund balance - end of year in the General Fund and the Special Revenue Fund.

#### **Note B - Budget and Budgetary Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principals for the general and special revenue fund. An annual operating budget is prepared and legally adopted for the general and special revenue fund. Legal provisions govern the budgetary process. The operating budget of each fund includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control. The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget. Budgeted amounts, as presented in the budgetary comparison schedules, are as originally adopted and as amended by the Council.



# SUPPLEMENTAL INFORMATION

**COASTAL REGIONAL COMMISSION**

**Special Revenue Fund  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
Fiscal Year Ended June 30, 2013**

	<b>Direct Federal Grants</b>	<b>State Administrative Grants</b>	<b>Local Programs</b>	<b>Totals</b>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 214,911	\$ 8,716,834	\$ -	\$ 8,931,745
Grants and Contracts-State	-	2,793,629	-	2,793,629
Contributions/Local	-	193,228	32,294	225,522
Sub-recipient Cash & In-Kind Revenues	-	206,240	-	206,240
<b>Total Revenues</b>	<b>214,911</b>	<b>11,909,931</b>	<b>32,294</b>	<b>12,157,136</b>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	72,788	990,439	67,052	1,130,279
Released time & fringe benefits	35,011	475,781	32,252	543,044
<b>Total Personal Services</b>	<b>107,799</b>	<b>1,466,220</b>	<b>99,304</b>	<b>1,673,323</b>
<b>Operating Expenditures</b>				
Travel	3,022	86,736	6,286	96,044
Contracts	119,826	7,251,437	8,208	7,379,471
Capital Outlays	-	660,625	-	660,625
Other expenditures	1,585	2,242,700	8,484	2,252,769
<b>Total Operating Expenditures</b>	<b>124,433</b>	<b>10,241,498</b>	<b>22,978</b>	<b>10,388,909</b>
<b>Total Direct</b>	<b>232,232</b>	<b>11,707,718</b>	<b>122,282</b>	<b>12,062,232</b>
<b>Indirect</b>				
Indirect cost allocations	68,761	935,234	63,339	1,067,334
<b>Total Expenditures</b>	<b>300,993</b>	<b>12,642,952</b>	<b>185,621</b>	<b>13,129,566</b>
Excess (Deficiency) of Revenues over Expenditures	(86,082)	(733,021)	(153,327)	(972,430)
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	86,082	598,733	150,814	835,629
<b>Total Other Sources &amp; (Uses)</b>	<b>86,082</b>	<b>598,733</b>	<b>150,814</b>	<b>835,629</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>(134,288)</b>	<b>(2,513)</b>	<b>(136,801)</b>
Fund Balance - Beginning of Year	-	186,858	11,311	198,169
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ 52,570</b>	<b>\$ 8,798</b>	<b>\$ 61,368</b>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - Direct Federal Programs**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	<u>EDA Planning</u>	<u>DOT Pipeline Safety</u>	<u>OEA-Base Remediation</u>	<u>Total</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 63,000	\$ 29,369	\$ 122,542	\$ 214,911
Total Revenue	<u>63,000</u>	<u>29,369</u>	<u>122,542</u>	<u>214,911</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	59,538	12,107	1,143	72,788
Released time & fringe benefits	28,637	5,824	550	35,011
Total Personal Services	<u>88,175</u>	<u>17,931</u>	<u>1,693</u>	<u>107,799</u>
<b>Operating Expenditures</b>				
Travel	3,022	-	-	3,022
Contracts	-	-	119,826	119,826
Other expenditures	1,585	-	-	1,585
Total operating expenditures	<u>4,607</u>	<u>-</u>	<u>119,826</u>	<u>124,433</u>
Total Direct	92,782	17,931	121,519	232,232
<b>Indirect</b>				
Indirect cost allocations	56,243	11,438	1,080	68,761
Total Expenditures	<u>149,025</u>	<u>29,369</u>	<u>122,599</u>	<u>300,993</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(86,025)</u>	<u>-</u>	<u>(57)</u>	<u>(86,082)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	86,025	-	57	86,082
Total Other Sources & (Uses)	<u>86,025</u>	<u>-</u>	<u>57</u>	<u>86,082</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - State Administered Programs**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	<u>Area Agency On Aging</u>	<u>Coordinated Transportation</u>	<u>Comprehensive Planning</u>	<u>Total</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 3,383,980	\$ 5,262,490	\$ 70,364	\$ 8,716,834
Grants and Contracts-State	2,234,738	349,145	209,746	2,793,629
Contributions/Local	19,205	174,023	-	193,228
Sub-recipient Cash & In-Kind Revenues	162,506	40,807	2,927	206,240
<b>Total Revenues</b>	<u>5,800,429</u>	<u>5,826,465</u>	<u>283,037</u>	<u>11,909,931</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal Services				
Salaries & Wages	658,298	227,782	104,359	990,439
Released time & fringe benefits	316,344	109,568	49,869	475,781
<b>Total Personal Services</b>	<u>974,642</u>	<u>337,350</u>	<u>154,228</u>	<u>1,466,220</u>
<b>Operating Expenditures</b>				
Travel	74,170	6,571	5,995	86,736
Contracts	4,038,963	3,172,790	39,684	7,251,437
Capital Outlays	-	660,625	-	660,625
Other expenditures	186,968	2,022,601	33,131	2,242,700
<b>Total operating expenditures</b>	<u>4,300,101</u>	<u>5,862,587</u>	<u>78,810</u>	<u>10,241,498</u>
<b>Total direct</b>	5,274,743	6,199,937	233,038	11,707,718
Indirect				
Indirect cost allocations	621,681	215,180	98,373	935,234
<b>Total Expenditures</b>	<u>5,896,424</u>	<u>6,415,117</u>	<u>331,411</u>	<u>12,642,952</u>
Excess (deficiency) of revenues over expenditures	<u>(95,995)</u>	<u>(588,652)</u>	<u>(48,374)</u>	<u>(733,021)</u>
<b>Other Financing Sources and (Uses)</b>				
Transfers In (out)	101,965	474,008	22,760	598,733
<b>Total other sources and (uses)</b>	<u>101,965</u>	<u>474,008</u>	<u>22,760</u>	<u>598,733</u>
<b>Net Change in Fund Balance</b>	5,970	(114,644)	(25,614)	(134,288)
<b>Fund Balance - Beginning of Year</b>	<u>-</u>	<u>114,644</u>	<u>72,214</u>	<u>186,858</u>
<b>Fund Balance - End of Year</b>	<u>\$ 5,970</u>	<u>\$ -</u>	<u>\$ 46,600</u>	<u>52,570</u>

**COASTAL REGIONAL COMMISSION**

**Special Revenue Fund - Local Programs  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
Fiscal Year Ended June 30, 2013**

	<u>Local Planning Services</u>	<u>Local GIS Services</u>	<u>Local Transportation Services</u>	<u>Local Grant Writing &amp; Tech Assistance</u>	<u>EB-5</u>	<u>Total</u>
<b>Revenues</b>						
Contributions	\$ 10,673	\$ 6,382	\$ 9,120	\$ 6,119	\$ -	\$ 32,294
<b>Total Revenues</b>	<u>10,673</u>	<u>6,382</u>	<u>9,120</u>	<u>6,119</u>	<u>-</u>	<u>32,294</u>
<b>Expenditures</b>						
<b>Direct</b>						
Personal Services						
Salaries & Wages	32,855	2,746	-	31,451	-	67,052
Released time & fringe benefits	15,802	1,321	-	15,129	-	32,252
<b>Total Personal Services</b>	<u>48,657</u>	<u>4,067</u>	<u>-</u>	<u>46,580</u>	<u>-</u>	<u>99,304</u>
<b>Operating Expenditures</b>						
Travel	4,253	290	-	1,743	-	6,286
Contracts	-	-	8,208	-	-	8,208
Other expenditures	6,154	285	-	1,958	87	8,484
<b>Total Operating Expenditures</b>	<u>10,407</u>	<u>575</u>	<u>8,208</u>	<u>3,701</u>	<u>87</u>	<u>22,978</u>
<b>Total Direct</b>	<u>59,064</u>	<u>4,642</u>	<u>8,208</u>	<u>50,281</u>	<u>87</u>	<u>122,282</u>
<b>Indirect</b>						
Indirect cost allocations	31,035	2,593	-	29,711	-	63,339
<b>Total Expenditures</b>	<u>90,099</u>	<u>7,235</u>	<u>8,208</u>	<u>79,992</u>	<u>87</u>	<u>185,621</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(79,426)</u>	<u>(853)</u>	<u>912</u>	<u>(73,873)</u>	<u>(87)</u>	<u>(153,327)</u>
<b>Other Financing Sources &amp; (Uses)</b>						
Transfers In (out)	79,426	853	(3,338)	73,873	-	150,814
<b>Total Other Sources &amp; (Uses)</b>	<u>79,426</u>	<u>853</u>	<u>(3,338)</u>	<u>73,873</u>	<u>-</u>	<u>150,814</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>(2,426)</u>	<u>-</u>	<u>(87)</u>	<u>(2,513)</u>
Fund Balance - Beginning of Year	-	-	2,426	-	8,885	11,311
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,798</u>	<u>\$ 8,798</u>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - Coordinated Transportation**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	DHR Transportation	GDOT Sec 5311 Rural Public Transit	GDOT Sec 5311 Rural Public Transit Capital	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom	GDOT ARRA Capital	Total
<b>Revenues</b>							
Grants and Contracts-Federal	\$ 1,927,365	\$ 2,129,442	\$ 423,138	\$ 275,731	\$ 265,404	\$ 241,410	\$ 5,262,490
Grants and Contracts-State	228,611	-	52,892	34,467	33,175	-	349,145
Contributions/Local	-	174,023	-	-	-	-	174,023
Sub-recipient Cash & In-Kind Revenues	40,807	-	-	-	-	-	40,807
Total Revenues	<u>2,196,783</u>	<u>2,303,465</u>	<u>476,030</u>	<u>310,198</u>	<u>298,579</u>	<u>241,410</u>	<u>5,826,465</u>
<b>Expenditures</b>							
<b>Direct</b>							
Personal Services							
Salaries & Wages	-	35,176	-	103,893	88,713	-	227,782
Released time & fringe benefits	-	16,920	-	49,975	42,673	-	109,568
Total Personal Services	<u>-</u>	<u>52,096</u>	<u>-</u>	<u>153,868</u>	<u>131,386</u>	<u>-</u>	<u>337,350</u>
<b>Operating Expenditures</b>							
Travel	-	4,624	-	380	1,567	-	6,571
Contracts	1,186,227	1,986,563	-	-	-	-	3,172,790
Capital Outlays	-	-	528,922	-	-	131,703	660,625
Other expenditures	1,176	1,704,438	-	92,284	114,996	109,707	2,022,601
Total operating expenditures	<u>1,187,403</u>	<u>3,695,625</u>	<u>528,922</u>	<u>92,664</u>	<u>116,563</u>	<u>241,410</u>	<u>5,862,587</u>
Total direct	<u>1,187,403</u>	<u>3,747,721</u>	<u>528,922</u>	<u>246,532</u>	<u>247,949</u>	<u>241,410</u>	<u>6,199,937</u>
Indirect							
Indirect cost allocations	-	33,230	-	98,145	83,805	-	215,180
Total Expenditures	<u>1,187,403</u>	<u>3,780,951</u>	<u>528,922</u>	<u>344,677</u>	<u>331,754</u>	<u>241,410</u>	<u>6,415,117</u>
Excess (deficiency) of revenues over expenditures	<u>1,009,380</u>	<u>(1,477,486)</u>	<u>(52,892)</u>	<u>(34,479)</u>	<u>(33,175)</u>	<u>-</u>	<u>(588,652)</u>
<b>Other Financing Sources and (Uses)</b>							
Transfers In (out)	(1,009,380)	1,362,842	52,892	34,479	33,175	-	474,008
Total other sources and (uses)	<u>(1,009,380)</u>	<u>1,362,842</u>	<u>52,892</u>	<u>34,479</u>	<u>33,175</u>	<u>-</u>	<u>474,008</u>
Net Change in Fund Balance	-	(114,644)	-	-	-	-	(114,644)
Fund Balance - Beginning of Year	-	114,644	-	-	-	-	114,644
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - Comprehensive Planning**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	Department of Community Affairs	DNR Historic Preservation Grant	DNR-EPD Watershed	GDOT Planning	LiDar	Total
<b>Revenues</b>						
Grants and Contracts-Federal	\$ -	\$ 4,091	\$ 5,926	\$ 60,347	\$ -	\$ 70,364
Grants and Contracts-State	209,746	-	-	-	-	209,746
Sub-recipient Cash & In-Kind Revenues	-	-	2,927	-	-	2,927
<b>Total Revenues</b>	<u>209,746</u>	<u>4,091</u>	<u>8,853</u>	<u>60,347</u>	<u>-</u>	<u>283,037</u>
<b>Expenditures</b>						
<b>Direct</b>						
Personal Services						
Salaries & Wages	71,216	218	877	29,487	2,561	104,359
Released time & fringe benefits	33,942	105	422	14,168	1,232	49,869
<b>Total Personal Services</b>	<u>105,158</u>	<u>323</u>	<u>1,299</u>	<u>43,655</u>	<u>3,793</u>	<u>154,228</u>
<b>Operating Expenditures</b>						
Travel	2,229	-	-	1,431	2,335	5,995
Contracts	35,384	-	4,300	-	-	39,684
Other expenditures	10,624	11	2,928	2,501	17,067	33,131
<b>Total operating expenditures</b>	<u>48,237</u>	<u>11</u>	<u>7,228</u>	<u>3,932</u>	<u>19,402</u>	<u>78,810</u>
<b>Total direct</b>	153,395	334	8,527	47,587	23,195	233,038
<b>Indirect</b>						
Indirect cost allocations	67,074	206	828	27,846	2,419	98,373
<b>Total Expenditures</b>	<u>220,469</u>	<u>540</u>	<u>9,355</u>	<u>75,433</u>	<u>25,614</u>	<u>331,411</u>
Excess (deficiency) of revenues over expenditures	(10,723)	3,551	(502)	(15,086)	(25,614)	(48,374)
<b>Other Financing Sources and (Uses)</b>						
Transfers In (out)	10,723	(3,551)	502	15,086	-	22,760
<b>Total other sources and (uses)</b>	<u>10,723</u>	<u>(3,551)</u>	<u>502</u>	<u>15,086</u>	<u>-</u>	<u>22,760</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	(25,614)	(25,614)
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	72,214	72,214
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,600</u>	<u>46,600</u>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - Area Agency on Aging-Administration**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	General Administration	Information & Assistance	ADRC	Case Management	Georgia Cares	Chronic Disease Self Management Program	Special Projects	TOTAL
<b>Revenues</b>								
Grants and Contracts-Federal	\$ 383,045	\$ 303,401	\$ 189	\$ 353,663	\$ 58,897	\$ 11,120	\$ 230	\$ 1,110,545
Grants and Contracts-State	286,955	280,526	36,997	191,203	30,852	-	12	826,545
Contributions	-	-	-	633	-	3,483	15,089	19,205
Total Revenues	<u>670,000</u>	<u>583,927</u>	<u>37,186</u>	<u>545,499</u>	<u>89,749</u>	<u>14,603</u>	<u>15,331</u>	<u>1,956,295</u>
<b>Expenditures</b>								
<b>Direct</b>								
Personal Services:								
Salaries & Wages	240,049	235,232	15,215	136,727	27,288	3,687	100	658,298
Released time & fringe benefits	115,305	113,151	7,301	65,666	13,100	1,773	48	316,344
Total Personal Services	<u>355,354</u>	<u>348,383</u>	<u>22,516</u>	<u>202,393</u>	<u>40,388</u>	<u>5,460</u>	<u>148</u>	<u>974,642</u>
<b>Operating Expenditures</b>								
Travel	23,822	6,276	217	37,871	5,926	58	-	74,170
Contracts	6,456	10,562	-	177,824	-	-	-	194,842
Other expenditures	64,196	44,840	91	45,433	17,673	5,602	9,119	186,954
Total operating expenditures	<u>94,474</u>	<u>61,678</u>	<u>308</u>	<u>261,128</u>	<u>23,599</u>	<u>5,660</u>	<u>9,119</u>	<u>455,966</u>
Total direct	449,828	410,061	22,824	463,521	63,987	11,120	9,267	1,430,608
Indirect								
Indirect cost allocations	<u>291,482</u>	<u>184,384</u>	<u>14,362</u>	<u>102,114</u>	<u>25,762</u>	<u>3,483</u>	<u>94</u>	<u>621,681</u>
Total Expenditures	<u>741,310</u>	<u>594,445</u>	<u>37,186</u>	<u>565,635</u>	<u>89,749</u>	<u>14,603</u>	<u>9,361</u>	<u>2,052,289</u>
Excess (deficiency) of revenues over expenditures	<u>(71,310)</u>	<u>(10,518)</u>	<u>-</u>	<u>(20,136)</u>	<u>-</u>	<u>-</u>	<u>5,970</u>	<u>(95,994)</u>
<b>Other Financing Sources and (Uses)</b>								
Transfers In (out)	<u>71,310</u>	<u>10,518</u>	<u>-</u>	<u>20,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,964</u>
Total other sources and (uses)	<u>71,310</u>	<u>10,518</u>	<u>-</u>	<u>20,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,964</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,970</u>	<u>5,970</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,970</u>	<u>\$ 5,970</u>

**COASTAL REGIONAL COMMISSION**  
**Special Revenue Fund - Area Agency on Aging-Sub Contractors**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Fiscal Year Ended June 30, 2013**

	Case Management	Money Follows the Person	In Home Services	Adult Day Care	Legal Assistance	Long Term Care Ombudsman	Congregate Meals	Home Delivered Meals	TOTAL
<b>Revenues</b>									
Grants and Contracts-Federal	\$ 564,012	\$ 143,489	\$ 128,365	\$ 110,818	\$ 63,749	\$ 70,995	\$ 645,862	\$ 546,145	\$ 2,273,435
Grants and Contracts-State	565,950	23,863	171,460	301,883	20,874	117,160	40,861	166,142	1,408,193
Sub-recipient Cash & In-Kind Revenues	-	-	15,182	13,037	7,500	7,057	62,553	57,177	162,506
<b>Total Revenues</b>	<b>1,129,962</b>	<b>167,352</b>	<b>315,007</b>	<b>425,738</b>	<b>92,123</b>	<b>195,212</b>	<b>749,276</b>	<b>769,464</b>	<b>3,844,134</b>
<b>Expenditures</b>									
<b>Direct</b>									
Personal Services:									
Salaries & Wages	-	-	-	-	-	-	-	-	-
Released time & fringe benefits	-	-	-	-	-	-	-	-	-
<b>Total Personal Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>									
Contracts	1,129,962	167,352	315,007	425,738	92,123	195,213	749,262	769,464	3,844,121
Other expenditures	-	-	-	-	-	-	14	-	14
<b>Total operating expenditures</b>	<b>1,129,962</b>	<b>167,352</b>	<b>315,007</b>	<b>425,738</b>	<b>92,123</b>	<b>195,213</b>	<b>749,276</b>	<b>769,464</b>	<b>3,844,135</b>
<b>Total direct</b>	<b>1,129,962</b>	<b>167,352</b>	<b>315,007</b>	<b>425,738</b>	<b>92,123</b>	<b>195,213</b>	<b>749,276</b>	<b>769,464</b>	<b>3,844,135</b>
<b>Indirect</b>									
Indirect cost allocations	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,129,962</b>	<b>167,352</b>	<b>315,007</b>	<b>425,738</b>	<b>92,123</b>	<b>195,213</b>	<b>749,276</b>	<b>769,464</b>	<b>3,844,135</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	(1)	-	-	(1)
<b>Other Financing Sources and (Uses)</b>									
Transfers In (out)	-	-	-	-	-	1	-	-	1
<b>Total other sources and (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**COASTAL REGIONAL COMMISSION**

**Schedule to Compute Employee Benefit Cost Pool Rate  
Budget and Actual  
Fiscal Year Ended June 30, 2013**

	<u>Budget</u>	<u>Actual</u>
<b>Released Time:</b>		
Annual leave taken and accrued	\$ 86,851	\$ 87,877
Emergency leave	200	946
Holiday pay	81,598	82,963
Jury Duty or Military leave	2,170	1,664
Sick pay	67,372	62,681
	238,191	236,131
<b>Total Released Time</b>		
 <b>Fringe Benefits Paid:</b>		
Pension	134,960	138,724
Employer's FICA and Medicare	134,604	129,535
Unemployment Insurance	24,000	23,814
Health Insurance	193,301	191,376
Dental Insurance	10,833	10,557
Long-term disability	11,055	11,064
Worker's Compensation	5,575	5,564
	514,328	510,634
<b>Total Fringe Benefits Paid</b>		
	514,328	510,634
<b>Allocable Employee Benefits</b>	\$ 752,519	\$ 746,765

**COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE**

Gross Salaries	\$ 1,793,853	\$ 1,791,744
Less: Released Time	(238,191)	(236,131)
Allocation base - chargeable salaries	\$ 1,555,662	\$ 1,555,613
Employee Benefit Rate	48.37%	48.00%

**COASTAL REGIONAL COMMISSION**

**Schedule to Compute Indirect Cost Rate  
Budget and Actual  
Fiscal Year Ended June 30, 2013**

	<u>Budget</u>	<u>Actual</u>
Compensation	\$ 422,612	\$ 424,031
Fringe benefits	204,430	203,097
Automatic data processing	12,000	13,367
Building operations	232,800	103,831
Audit and accounting service	31,600	28,135
Materials and supplies	13,000	12,125
Communications	31,500	30,945
Memberships, subscriptions and professional activities	10,850	9,943
Personnel administration	150	130
Equipment lease and purchase	33,100	30,197
Postage and freight	3,200	2,935
Travel	25,000	25,317
Maintenance and repair	9,300	42,297
Printing and reproduction	1,900	1,872
Depreciation on Building Improvements & Phone System	16,625	67,986
Miscellaneous	24,420	23,535
	<hr/>	<hr/>
Total	<u>\$ 1,072,487</u>	<u>\$ 1,019,743</u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,555,662	\$ 1,555,613
plus Fringe Benefits	<u>752,520</u>	<u>746,765</u>
	2,308,182	2,302,378
Less: Salaries + Fringe Charged to I.C. Pool	<u>(627,042)</u>	<u>(627,128)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,681,140</u>	<u>\$ 1,675,250</u>
Internal Cost Pool	\$ 1,072,487	\$ 1,019,743
Chargeable Salaries + Fringe	1,681,140	1,675,250
INDIRECT COST RATE	A/B =	63.80%
		60.87%

**COASTAL REGIONAL COMMISSION**

**Schedule of State Contractual Assistance  
Fiscal Year Ended June 30, 2013**

	<b>CONTRACT NUMBER</b>	<b>FEDERAL DOLLARS PASS THROUGH TO STATE</b>	<b>STATE ASSISTANCE</b>	<b>TOTAL EXPENDITURES</b>	<b>SETTLEMENTS RECEIVABLE</b>
Aging, Title III, Part A Administration	42700-373-0000012490	\$ 122,240	\$ -	\$ 122,240	\$ 27,401
Aging, Title III, Part B	42700-373-0000012490	412,442	24,263	436,705	68,948
Aging, Title III, Part C1 Nutrition Services	42700-373-0000012490	489,974	28,822	518,796	92,727
Aging, Title III, Part C2 Nutrition Services	42700-373-0000012490	400,671	23,568	424,239	39,545
Aging, Title III, Part D Health	42700-373-0000012490	36,944	2,173	39,117	17,057
Aging, Title III, Part A/E Administration	42700-373-0000012490	54,351	-	54,351	9,615
Aging, Title III, Part E Family Caregiver	42700-373-0000012490	151,782	30,357	182,139	54,156
Aging, Community Based Services	42700-373-0000012490	-	866,000	866,000	142,147
Aging, Social Service Block Grant	42700-373-0000012490	221,780	-	221,780	33,260
Aging, Aging & Disabilities Resource Center	42700-373-0000012490	-	36,997	36,997	6,825
Aging, MIPPA	42700-373-0000012490	773	-	773	-
Aging, Community Care Services Program	42700-373-0000012490	890,349	890,349	1,780,698	319,808
Georgia Cares, AoA	42700-373-0000012490	11,635	-	11,635	-
Georgia Cares - CMS SHIP	42700-373-0000012490	46,965	-	46,965	8,540
Aging, Income Tax Checkoff	42700-373-0000012490	-	6,244	6,244	892
Aging, Title IIV-2 Long Term Care Ombudsman	42700-373-0000012490	25,280	1,487	26,767	21,290
Aging, LTCO State	42700-373-0000012490	-	81,835	81,835	-
Aging, Alzheimer's	42700-373-0000012490	-	171,622	171,622	36,345
Aging, Alzheimer's Demo Grant	42700-373-0000010151	17,942	-	17,942	-
Aging, Nutrition Services Incentive Program (USDA)	42700-373-0000012490	191,715	71,009	262,724	30,687
Aging, ACL CDSMP	42700-373-0000012490	11,350	12	11,362	-
Aging, Money Follows the Person	42700-373-0000012490	119,762	-	119,762	18,710
Aging, REACH	90AE0339	178,025	-	178,025	60,130
Facilities & Support, Title III B Coordinated Transportation	42700-362-0000013226	244,042	14,355	258,397	-
Facilities & Support, CBS, Coordinated Transportation	42700-362-0000013226	-	57,722	57,722	-
Facilities & Support, SSBG Coordinated Transportation	42700-362-0000013226	163,191	-	163,191	-
Facilities & Support, TANF Coordinated Transportation	42700-362-0000013226	1,152,096	-	1,152,096	351,731
Facilities & Support, DBHDD Coordinated Transportation	42700-362-0000013226	-	156,534	156,534	94,164
Facilities & Support, DHS 5310 Coordinated Transportation	42700-362-0000013226	291,938	-	291,938	227,901
Facilities & Support, DHS 5316 Coordinated Transportation	42700-362-0000013226	44,583	-	44,583	44,583
Facilities & Support, DHS 5317 Coordinated Transportation	42700-362-0000013226	31,515	-	31,515	-

**COASTAL REGIONAL COMMISSION**

**Schedule of State Contractual Assistance  
Fiscal Year Ended June 30, 2013**

	<b>CONTRACT NUMBER</b>	<b>FEDERAL DOLLARS PASS THROUGH TO STATE</b>	<b>STATE ASSISTANCE</b>	<b>TOTAL EXPENDITURES</b>	<b>SETTLEMENTS RECEIVABLE</b>
Department of Transportation, Sec 5311-Operating Assistance	T004324	2,129,442	-	2,129,442	332,739
Department of Transportation, Sec 5311-Capital Vehicles	T003932	423,138	52,892	476,030	-
Department of Transportation, Sec 5316-JARC	T003414	275,731	34,467	310,198	36,591
Department of Transportation, Sec 5316-New Freedom	T002926	265,404	33,175	298,579	80,659
Department of Transportation, ARRA Capital	T002869	241,410	-	241,410	-
Department of Community Affairs, Planning Services Base	13-026	-	209,746	209,746	52,437
Department of Natural Resources, Historic Preservation Services	46200-341-130096	4,091	-	4,091	955
Department of Natural Resources, EPD Watershed	604(b)FY11	5,926	-	5,926	2,068
Department of Transportation, Highway Planning and Construction	PI # 0010949	60,347	-	60,347	31,586
<b>TOTAL CONTRACTUAL ASSISTANCE</b>		<b>\$ 8,716,834</b>	<b>\$ 2,793,629</b>	<b>\$ 11,510,463</b>	<b>\$ 2,243,497</b>

**COASTAL REGIONAL COMMISSION**

**Breakdown of Local Regional Appropriations  
Fiscal Year Ended June 30, 2013**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,196	\$ -
Richmond Hill	9,281	9,281	-
Unincorporated	18,756	18,756	-
<u>Bulloch County</u>			
Statesboro	28,422	28,422	-
Brooklet	1,395	1,395	-
Portal	638	638	-
Register	175	175	-
Unincorporated	39,587	39,587	-
<u>Camden County</u>			
Kingsland	15,946	15,946	-
St. Mary's	17,121	17,121	-
Woodbine	1,412	1,412	-
Unincorporated	16,034	16,034	-
<u>Chatham County</u>			
Savannah	136,286	136,286	-
Garden City	8,778	8,778	-
Port Wentworth	5,359	5,359	-
Pooler	19,140	19,140	-
Tybee Island	2,990	2,990	-
Bloomington	2,713	2,713	-
Thunderbolt	2,668	2,668	1,334
Unincorporated	87,194	87,194	-
<u>Glynn County</u>			
Brunswick	15,383	15,383	-
Unincorporated	64,243	64,243	16,061
<u>Liberty County</u>			
Hinesville	33,437	33,437	16,719
Walthourville	4,111	4,111	-
Allenhurst	695	695	-
Midway	2,121	2,121	1,061
Flemington	743	743	-
Gumbranch	264	264	-
Riceboro	809	809	-
Unincorporated	21,273	21,273	-

**COASTAL REGIONAL COMMISSION**

**Breakdown of Local Regional Appropriations, cont.  
Fiscal Year Ended June 30, 2013**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,703	1,703	-
Unincorporated	12,761	12,761	-
<u>Mcintosh County</u>			
Darien	1,975	1,975	-
Unincorporated	12,358	12,358	-
<u>Effingham County</u>			
Rincon	8,836	8,836	-
Springfield	2,852	2,852	-
Guyton	1,684	1,684	-
Unincorporated	38,878	38,878	-
<u>Screven County</u>			
Oliver	239	239	-
Newington	274	274	-
Sylvania	2,956	2,956	351
Hiltonia	342	342	-
Rocky Ford	144	144	288
Unincorporated	10,638	10,638	-
Totals	<u>654,810</u>	<u>\$ 654,810</u>	<u>\$ 35,814</u>

## COASTAL REGIONAL COMMISSION

### Schedule of Salaries and Wages Fiscal Year Ended June 30, 2013

Name	Title	Salaries and Wages
Allem, Brian	Mobility Manager	\$ 60,711
Barr, Gale	Aging Fiscal Analyst	42,790
Bowen, Kristina	Grant Specialist	3,231
Burns, Allen	Executive Director	154,235
Bush, Lyla	Transportation Fiscal Analyst	1,346
Butler, Brenda	Gateway Specialist	34,258
Dantzler, David	GIS Analyst	47,626
Emmer, Jacob	Environmental Planner	3,869
Geiger, Lena	Finance Director	81,455
Green, Marvara	Gateway Services Program Manager	48,391
Green, Rachel	Publications Secretary	8,683
Harper, Colletta	Administrative Service Director	70,663
Highsmith, Linda	Fiscal Assistant	43,089
Candice Holloway	Gateway Specialist	33,183
Howard, Simon	IT Technician	1,340
Hurst, Barbara	Coordinated Transportation Director	77,488
Jenkins, Loreatha	Nutrition Specialist	48,148
Kersey, Angela	Transportation Assistant	38,315
Lawton, Angela	Lead Customer Service Representative	15,118
Lovett, Dionne	Aging Services Director	72,029
Luukkonen, Peggy	Case Manager	40,083
Masisak, Don	Economic Development Director	77,538
Massey, Audrey	Gateway Specialist	41,408
McClenning, Lupita	Planning & Governmnet Srvs Director	79,033
Meshanko, Jennifer	Special Projects Coordinator	20,972
Moore, Anita	Intake Specialist	30,136
Perch, Arminda	Wellness Project Assistant	30,840
Reagan, Chera	Case Manager	10,821
Raines, Tori	Aging Services Resource Specialist	27,052
Rogers, Pamela	Quality Assurance Specialist	50,062
Sansing, J. Paul	Drug & Alcohol Program Manager	43,881
Scariano, Deborah	Volunteer Coordinator	45,076
Sellers, Wynette	Georgia Cares Assistant	15,150
Sharpe, Brian	Facilities Maintenance Coordinator	31,307
Smith, Diana	Transportation Fiscal Analyst	36,646
Soler, Beatrice	Land Use Planner	33,157
Sturdivant, Drew	IT Technician	20,541
Sullivan, Kevin	Land Use Planner	8,674
Taylor, Algertha	Special Projects Coordinator	40,591
Townsend, Teresa	Publications Secretary	17,793
Vasquez, Debra	Georgia Cares Coordinator	11,541
Waid, Beverly	Gateway Specialist	38,173
Westberry, Mark	Information Technology Office	58,447
Williams, Tamela	Gateway Specialist	33,164
Windsor, Victoria	Case Manager	37,568
Yednock, Sarah	Grant Specialist	35,316
Totals		<u>\$ 1,800,938</u>

**COASTAL REGIONAL COMMISSION**

**Reconciliation of Employees' Salaries  
Fiscal Year Ended June 30, 2013**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,140,776	\$ 424,031	\$ 1,564,807
Compensated Absences	<u>172,122</u>	<u>64,009</u>	<u>236,131</u>
Total Salary Costs From Schedule of Employees' Salaries	1,312,898	488,040	1,800,938
Compensated Absences Payable July 1	76,951		
Compensated Absences Payable June 30	<u>67,757</u>		
Net Increase (decrease) in Compensated Absences Payable	(9,194)	-	(9,194)
Fringe Benefits Allocated (excluding compensated absences)	<u>371,546</u>	<u>139,088</u>	<u>510,634</u>
Total Personal Services Costs	<u>\$ 1,675,250</u>	<u>\$ 627,128</u>	<u>\$ 2,302,378</u>

**COASTAL REGIONAL COMMISSION**

**Schedule of Travel  
Fiscal Year Ended June 30, 2013**

Name	Title	Amount
Allem, Brian	Mobility Manager	\$ 3,170
Barr, Gale	Aging Fiscal Analyst	148
Bowen, Kristina	Grant Specialist	-
Burns, Allen	Executive Director	897
Bush, Lyla	Transportation Fiscal Analyst	-
Butler, Brenda	Gateway Specialist	-
Dantzler, David	GIS Analyst	1,344
Emmer, Jacob	Environmental Planner	-
Geiger, Lena	Finance Director	-
Green, Marvara	Gateway Services Program Manager	4,289
Green, Rachel	Publications Secretary	-
Harper, Colletta	Administrative Service Director	-
Highsmith, Linda	Fiscal Assistant	-
Candice Holloway	Gateway Specialist	56
Howard, Simon	IT Technician	-
Hurst, Barbara	Coordinated Transportation Director	2,977
Jenkins, Loreatha	Nutrition Specialist	1,140
Kersey, Angela	Transportation Assistant	-
Lawton, Angela	Lead Customer Service Representative	94
Lovett, Dionne	Aging Services Director	3,275
Luukkonen, Peggy	Case Manager	258
Masisak, Don	Economic Development Director	308
Massey, Audrey	Gateway Specialist	-
McClenning, Lupita	Planning & Governmnet Srvs Director	2,737
Meshanko, Jennifer	Special Projects Coordinator	18
Moore, Anita	Intake Specialist	62
Perch, Arminda	Wellness Project Assistant	379
Reagan, Chera	Case Manager	-
Raines, Tori	Aging Services Resource Specialist	1,528
Rogers, Pamela	Quality Assurance Specialist	3,929
Sansing, J. Paul	Drug & Alcohol Program Manager	481
Scariano, Deborah	Volunteer Coordinator	1,462
Sellers, Wynette	Georgia Cares Assistant	-
Sharpe, Brian	Facilities Maintenance Coordinator	-
Smith, Diana	Transportation Fiscal Analyst	41
Soler, Beatrice	Land Use Planner	472
Sturdivant, Drew	IT Technician	-
Sullivan, Kevin	Land Use Planner	-
Taylor, Algertha	Special Projects Coordinator	-
Townsend, Teresa	Publications Secretary	-
Vasquez, Debra	Georgia Cares Coordinator	723
Waid, Beverly	Gateway Specialist	46
Westberry, Mark	Information Technology Office	-
Williams, Tamela	Gateway Specialist	-
Windsor, Victoria	Case Manager	1,931
Yednock, Sarah	Grant Specialist	481
<b>Totals</b>		<b>\$ 32,246</b>

## COASTAL REGIONAL COMMISSION

### Schedule of Vehicles Fiscal Year Ended June 30, 2013

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	103,082
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	167,344
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	149,691
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	143,025
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	141,282
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	69,692
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	61,313
GV3077B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	47,706
GV4832B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	26,791
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	79,811

\*Note: Two vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

**COASTAL REGIONAL COMMISSION**  
**Coastal Regional Coaches**  
**Rural Public Transit-Schedule of Vehicles**  
**Fiscal Year Ended June 30, 2013**

<b>GDOT Veh #</b>	<b>Vehicle Description</b>	<b>Vin #</b>	<b>Ending Mileage</b>
2866	2009 Ford Econoline	1FTDS34SX9DA09173	90,674
2906	2009 Ford Braun Conversion w/ lift	1FTDS34S49DA09170	127,935
2907	2009 Ford Braun Conversion w/ lift	1FTDS34S39DA89559	164,742
2913	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS5ADA17349	169,308
2914	2010 Goshen/Ford Coach w/ lift	1FDDE45S19DA84537	159,979
2915	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA84538	182,553
2916	2010 Goshen/Ford Coach w/ lift	1FDDE45S59DA84539	154,604
2917	2010 Goshen/Ford Coach w/ lift	1FDDE45S19DA84540	180,684
2918	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA84541	115,021
2919	2010 Goshen/Ford Coach w/ lift	1FDDE45S59DA84542	190,637
2920	2010 Goshen/Ford Coach w/ lift	1FDDE45S79DA84543	157,789
2921	2010 Goshen/Ford Coach w/ lift	1FDDE45S99DA84544	160,040
2923	2010 Goshen/Ford Coach w/ lift	1FDDE45S29DA84546	145,524
2924	2010 Goshen/Ford Coach w/ lift	1FDDE45S49DA84547	138,813
2925	2010 Goshen/Ford Coach w/ lift	1FDDE45S69DA84548	138,600
2926	2010 Goshen/Ford Coach w/ lift	1FDDE45S89DA84549	141,645
2927	2010 Goshen/Ford Coach w/ lift	1FDDE45S49DA84550	167,734
2928	2010 Goshen/Ford Coach w/ lift	1FDDE45S69DA88535	158,709
2930	2010 Goshen/Ford Coach w/ lift	1FDDE45SX9DA88537	125,256
2931	2010 Goshen/Ford Coach w/ lift	1FDDE45S19DA88538	138,947
2932	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA88539	155,065
2945	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS3ADA17348	140,005
2946	2010 Ford Elkhart Shuttle w/ lift	1FDEE3FS7ADA34945	138,093
3024	2010 Ford Goshen Shuttle Van W/Lift	1FDEE3FS0ADA90127	106,751
3025	2010 Ford Goshen Shuttle Van (No Lift)	1FDEE3FS8ADA90120	91,378
3026	2010 Conversion Van W/Lift	1FTDS3EL0ADA95329	84,254
3071	2010 Ford GCII Shuttle	1FDEE3FS1BDA14921	90,651
3072	2010 Ford GCII Shuttle	1FDEE3FS8ADB01603	67,808
3073	2010 Ford GCII Shuttle	1FDEE3FSXADB01604	88,958
3074	2010 Ford GCII Shuttle	1FDEE3FS1ADB01605	54,360
3075	2010 Ford GCII Shuttle	1FDEE3FS3ADB02335	109,912
3076	2010 Ford GCII Shuttle	1FDEE3FS5ADB02336	125,496
3077	2010 Ford Cutaway GCII w/ lift	1FDDE4FSXADA69988	127,140
3078	2010 Ford Cutaway GCII w/ lift	1FDDE4FS2ADA76045	136,166
3079	2010 Ford GCII Shuttle	1FDDE4FS4ADA97463	87,457
3080	2010 Ford GCII Shuttle	1FDDE4FS6ADA97464	123,783
3081	2010 Ford GCII Shuttle	1FDDE4FSXADA97466	140,704
3082	2010 Ford GCII Shuttle	1FDDE4FS1ADA97467	111,429
3083	2010 Ford GCII Shuttle	1FDDE4FS0ADB00455	119,911
3084	2010 Ford GCII Shuttle	1FDDE4FS2ADB00456	118,334
3085	2010 Ford GCII Shuttle	1FDDE4FSXADB00477	109,272
3086	2010 Ford GCII Shuttle	1FDDE4FS1ADB00478	122,744
3087	2010 Ford GCII Shuttle	1FDDE4FS2ADA97462	118,052

*Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission,  
with GDOT as the lien holder.*

**COASTAL REGIONAL COMMISSION**  
**Coastal Regional Coaches**  
**Rural Public Transit-Schedule of Vehicles**  
**Fiscal Year Ended June 30, 2013**

<b>GDOT Veh #</b>	<b>Vehicle Description</b>	<b>Vin #</b>	<b>Ending Mileage</b>
3088	2010 Ford GCII Shuttle	1FDFE4FS8ADB00476	129,291
3089	2010 Ford GCII Shuttle	1FDFE4FS6ADB00461	107,488
3090	2010 Ford GCII Shuttle	1FDFE4FS2ADA84663	88,775
3092	2010 Ford GCII Shuttle	1FDFE4FS5ADA90134	119,116
3093	2010 Ford GCII Shuttle	1FDFE4FS7ADA90135	125,773
3094	2010 Ford GCII Shuttle	1FDFE4FS0ADA90137	165,524
3095	2010 Ford GCII Shuttle	1FDFE4FS1ADA90129	86,629
3096	2010 Ford GCII Shuttle	1FDFE4FS8ADA97465	134,330
3097	2010 Ford GCII Shuttle	1FDFE4FS9ADA90136	96,670
3098	2010 Ford GCII Shuttle	1FDFE4FS7ADA86859	125,708
3099	2010 Ford GCII Shuttle	1FDFE4FS4ADB00457	131,250
3101	2010 Ford GCII Shuttle	1FDFE4FS8ADA79077	104,635
3102	2010 Ford GCII Shuttle	1FDFE4FS8ADB00459	115,893
3103	2010 Ford GCII Shuttle	1FDFE4FS2ADB01607	107,366
3106	2010 Ford Conversion	1FTDS3EL7ADA95330	160,381
3107	2010 Ford Conversion	1FTDS3EL9ADA95331	108,180
3108	2010 Ford Conversion	1FTDS3ELIADA95341	145,843
3170	2010 Conversion Van W/Lift	1FTDS3EL5ADB03537	78,379
3198	2011 Chevy Impala Sedan	2G1WF5EKXB1259532	47,706
3199	2011 Chevy Impala Sedan	2G1WF5EK4B1259249	26,791
3297	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FS0CDA94398	20,898
3298	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FS2CDA94399	17,228
3299	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FS4CDA94405	16,740
3300	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FSXCDA94408	18,714
3301	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FSXCDA94411	31,987
3302	2012 Ford/Goshen Shuttle Bus w/ lift	1FDFE4FS3CDA94413	25,875
3303	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS4CDA92868	7,844
3304	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS2CDA92870	16,947
3305	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS6CDA92869	16,618
3306	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS9CDA96009	12,754
3307	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS5CDA96010	33,583
3308	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS9CDA96012	34,038
3309	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS0CDA96013	29,387

*Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.*

**COASTAL REGIONAL COMMISSION  
SUMMARY STATEMENT OF SERVICES  
AGING DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

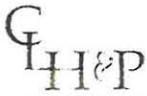
<b>SERVICE</b>	<b># OF ACTUAL UNITS SERVED</b>	<b># OF PERSONS SERVED</b>
Adult Day Care-Ind Alzheimer's	25,278	61
Adult Day Care-Ind-CBS-Alzheimer's	2,201	19
Adult Day Care-Ind-CBS	19,776	71
Adult Day Care-Ind-IIIB	34,335	78
Mobile Adult Day Care-Ind-CBS	4,014	5
Case Management-CBS	326	68
Case Management-IIIB	62	29
Case Management-IIIE	319	51
Case Management-SSBG	19	6
Congregate Meals-Ind-CBS	1,189	83
Congregate Meals-Ind-IIIC1	142,027	1,548
Congregate Meals-Ind-AoA NSIP (USDA)	12,232	354
Congregate Meals-Ind-SSBG	2,464	154
Home Delivered Meals-Ind-CBS	12,156	249
Home Delivered Meals-Ind-IIIC2	89,551	674
Home Delivered Meals-Ind-SSBG	10,604	203
Home Delivered Meals-Ind-AoA NSIP	9,303	163
Home Delivered Meal-Ind-NSIP - State	6,849	195
Homemaker-Ind-CBS	2,739	63
Homemaker-Ind-IIIB	5,151	73
AAA Information & Assistance - Group-CBS	147	11
AAA Information & Assistance - Group-CCSP	1,531	659
AAA Information & Assistance - Group-IIIB	16,085	7,241
AAA Information & Assistance - Group-IIIE	1,291	628
AAA Information & Assistance - Group-	3,390	1,460
AAA Information & Assistance - Group-SSBG	331	226
Personal Care - CBS	834	368
Personal Care - IIIB	2,127	33
Respite Care In-Home-Ind-Alzheimer's	1,226	21
Respite Care In-Home-Ind-CBS	116	9
Respite Care In-Home-Ind-SSBG	532	7
CDSMP	91	4
Transportation - CBS	9,809	402
Transportation - IIB	48,744	1,997
Transportation - SSBG	17,149	703

**COASTAL REGIONAL COMMISSION**  
**Schedule of Proposed Financial Settlement**  
**Fiscal Year Ended June 30, 2013**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Georgia Department of Human Services-Aging Services	\$ 927,953	\$ -	\$ -	\$ 927,953
Aging, Roslyn Carter Institute	60,130	-	-	60,130
Facilities & Support, TANF Coordinated Transportation	351,731	-	-	351,731
Facilities & Support, DBHDD Coordinated Transportation	-	94,164	-	94,164
Facilities & Support, DHS 5310 Coordinated Transportation	227,901	-	-	227,901
Facilities & Support, DHS 5316 Coordinated Transportation	44,583	-	-	44,583
Department of Transportation, Sec 5311-Operating Assistance	332,739	-	-	332,739
Department of Transportation, Sec 5316-JARC	32,525	4,066	-	36,591
Department of Transportation, Sec 5316-New Freedom	71,697	8,962	-	80,659
EDA Planning	15,750	-	-	15,750
Department of Community Affairs, Planning Services Base	-	52,437	-	52,437
Department of Natural Resources, Historic Preservation Services	955	-	-	955
Department of Natural Resources, Environmental Protection Division	2,068	-	-	2,068
US Department of Transportation-Pipeline Safety	29,369	-	-	29,369
Department of Transportation, Highway Planning and Construction	31,586	-	-	31,586
OEA-Base Remediation	1,475	-	-	1,475
Local Match from Counties for Rural Public Transit:				
Bryan County Commission	-	-	6,003	6,003
Bulloch County Commission	-	-	14,118	14,118
Camden County Commission	-	-	11,187	11,187
Chatham County Commission	-	-	61,332	61,332
Effingham County Commission	-	-	9,618	9,618
Glynn County Commission	-	-	4,484	4,484
Liberty County Commission	-	-	6,338	6,338
Long County Commission	-	-	2,633	2,633
McIntosh County Commission	-	-	2,782	2,782
Local Contracts Coordinated Transportation:				
Other	-	-	3,558	3,558
Savannah Association for the Blind	-	-	8,230	8,230
Local Contracts Planning & Government Services:				
Screven County Commission	-	-	13,877	13,877
Camden County Commission	-	-	943	943
City of Sylvania	-	-	3,000	3,000
Coastal Georgia Historical Society	-	-	2,084	2,084
Membership Dues:				
Town of Rocky Ford	-	-	288	288
Glynn County Commission	-	-	16,061	16,061
City of Hinesville	-	-	16,719	16,719
City of Midway	-	-	1,061	1,061
City of Sylvania	-	-	351	351
Town of Thunderbolt	-	-	1,334	1,334
Miscellaneous Receivables	-	-	25,490	25,490
	<u>\$ 1,743,840</u>	<u>\$ 546,251</u>	<u>\$ 211,491</u>	<u>\$ 2,501,582</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other organizations.



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Christopher S. Edwards, CPA  
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Kevin E. Lipford, CPA

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American Institute of  
Certified Public Accountants  
Truman W. Clifton (1902-1989)

**INDEPENDENT AUDITOR'S REPORT**  
**ON SCHEDULE OF NON-PUBLIC FUNDS**

To the Council  
Coastal Regional Commission  
Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2013, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., a discretely presented component unit of the Coastal Regional Commission, presented on page 100, was audited by other auditors whose report dated December 12, 2012, expressed an unqualified opinion. This schedule is presented for purposes of additional analysis, and is not a required part of the basic financial statements of Coastal Regional Commission.

*Clifton, Lipford, Hardison + Parker, LLC*

Macon, Georgia  
October 28, 2013

**COASTAL REGIONAL COMMISSION**

**Schedule of Non-Public Funds of the Component Unit  
October 1, 2011 through September 30, 2012**

	Total Primary Government	Component Unit Coastal Area District Development Authority	Totals Reporting Entity
Revenues	\$ -	\$ 421,314	\$ 421,314
Total Revenues	-	421,314	421,314
Qualifying expenses	-	-	-
Nonqualifying expenses	-	447,590	447,590
Total Expenses	-	447,590	447,590
Excess (Deficiency) of Revenues over Expenditures	-	(26,276)	(26,276)
Fund Balance - Beginning of Year	-	775,003	775,003
Fund Balance - End of Year	\$ -	\$ 748,727	\$ 748,727

## COASTAL REGIONAL COMMISSION

### Notes to the Schedule of Non-Public Funds of the Component Unit Fiscal Year Ended September 30, 2012

#### Note 1 - Schedule of Non-public Funds

The Coastal Area District Development Authority, Inc. expended Non-public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2012 was \$2,152.

According to the Official Code of Georgia Annotated, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each Non-profit corporation which reports the beginning balance of unexpended Non-public funds; the date, amount, and source of all receipts of non-public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of non-public funds; and the ending balance of unexpended non-public funds.

#### Note 2 - Basis of Accounting

The Schedule of Non-public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

# STATISTICAL SECTION

(UNAUDITED)



## Statistical Section (unaudited)

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	103-107
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	108-110
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the commission’s ability to issue additional debt in the future.</i>	111
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	112-115
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	116

COASTAL REGIONAL COMMISSION

Net position by Component  
Last Ten Fiscal Years

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,774	1,365,637	1,520,807	1,195,801
<b>Total Governmental Activities Net Position</b>	<u>\$ 1,431,521</u>	<u>\$ 1,358,824</u>	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>
<b>Primary Government</b>										
Net Investment in Capital Assets	\$ 507,254	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412
Unrestricted	924,267	930,093	968,250	610,979	631,622	776,650	946,774	1,365,637	1,520,807	1,195,801
<b>Total Primary Government Net Position</b>	<u>\$ 1,431,521</u>	<u>\$ 1,358,824</u>	<u>\$ 1,398,157</u>	<u>\$ 1,278,587</u>	<u>\$ 1,274,301</u>	<u>\$ 1,361,616</u>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>

**COASTAL REGIONAL COMMISSION**

**Change in Net Position  
Last Ten Fiscal Years**

<b>Functions/Programs</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Expenses</b>										
Governmental activities:										
General government	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582
Direct federal programs	412,964	304,004	201,992	286,590	47,764	311,327	880,312	2,566,890	4,740,253	300,993
State administered programs	8,042,649	6,056,071	6,555,690	6,851,735	8,377,594	8,137,739	9,330,386	10,141,447	11,725,973	11,982,327
Local programs	243,734	196,898	308,882	464,008	588,555	285,230	241,987	318,422	223,915	185,621
Total governmental activities expenses	<u>8,851,140</u>	<u>6,757,787</u>	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>
Total primary government expenses	<u>8,851,140</u>	<u>6,757,787</u>	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services	-	-	-	-	-	-	16,180	102,409	68,797	32,294
Operating Grants and contributions	8,368,061	6,185,682	6,758,295	7,241,196	8,552,680	8,037,486	9,923,113	12,828,349	16,156,558	11,517,109
Capital Grants and contributions	-	-	-	-	-	-	1,171,828	1,794,640	923,093	607,733
Total governmental activities program revenues	<u>8,368,061</u>	<u>6,185,682</u>	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>
Total primary government program revenues	<u>8,368,061</u>	<u>6,185,682</u>	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities:	(483,079)	(572,105)	(469,768)	(704,992)	(589,854)	(826,353)	374,011	931,214	(873,106)	(1,677,387)
Total primary government net expense	<u>(483,079)</u>	<u>(572,105)</u>	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>
<b>General Revenue and Other Changes in Net Assets</b>										
Governmental activities:										
Local government dues	422,799	436,636	436,635	434,028	495,217	777,217	631,721	631,721	654,810	654,810
Investment income, net	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425
Contributions	-	-	-	4,442	23,770	51,880	-	-	-	-
Miscellaneous	47,635	50,172	68,053	126,443	71,009	90,342	105,161	129,675	136,287	182,635
Total governmental activities	<u>471,719</u>	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>
Total primary government	<u>471,719</u>	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>
<b>Change in Net Position</b>										
Governmental activities:	(11,360)	(72,697)	39,343	(119,581)	(4,285)	87,315	1,133,864	1,708,855	(78,604)	(838,517)
Total primary government	<u>\$ (11,360)</u>	<u>\$ (72,697)</u>	<u>\$ 39,343</u>	<u>\$ (119,581)</u>	<u>\$ (4,285)</u>	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>	<u>\$ 1,708,855</u>	<u>\$ (78,604)</u>	<u>\$ (838,517)</u>

**COASTAL REGIONAL COMMISSION**

**Fund Balances - Governmental Funds  
Last Ten Fiscal Years**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund					
Reserved	\$ 106,604	\$ 77,832	\$ 102,071	\$ 110,296	\$ 117,794
Unreserved	861,081	892,751	910,288	555,031	547,193
Total general fund	<u>\$ 967,685</u>	<u>\$ 970,583</u>	<u>\$ 1,012,359</u>	<u>\$ 665,327</u>	<u>\$ 664,987</u>
<hr/>					
	<u>2009</u>	<u>2010</u>	<u>2011 *</u>	<u>2012</u>	<u>2013</u>
General Fund					
Reserved	\$ 143,097	\$ 121,559	\$ -	\$ -	\$ -
Unreserved	674,364	827,128	-	-	-
Nonspendable	-	-	89,898	145,293	75,208
Assigned	-	-	74,734	74,429	-
Unassigned	-	-	1,028,588	1,179,868	1,126,982
Total General Fund	<u>817,461</u>	<u>948,687</u>	<u>1,193,220</u>	<u>1,399,590</u>	<u>1,202,190</u>
All Other Governmental Funds					
Reserved	-	-	-	-	-
Unreserved	-	46,191	-	-	-
Nonspendable	-	-	-	-	-
Assigned	-	-	230,129	198,170	61,368
Unassigned	-	-	-	-	-
Total All Other Governmental Funds	<u>-</u>	<u>46,191</u>	<u>230,129</u>	<u>198,170</u>	<u>61,368</u>
Total Governmental Funds					
Reserved	143,097	121,559	-	-	-
Unreserved	674,364	873,319	-	-	-
Nonspendable	-	-	89,898	145,293	75,208
Assigned	-	-	304,863	272,599	61,368
Unassigned	-	-	1,028,588	1,179,868	1,126,982
Total Governmental Funds	<u>\$ 817,461</u>	<u>\$ 994,878</u>	<u>\$ 1,423,349</u>	<u>\$ 1,597,760</u>	<u>\$ 1,263,558</u>

\* Prior year amounts have not been retated for the implementation of GASB Statement 54.

**COASTAL REGIONAL COMMISSION**

**Changes In Fund Balances, Governmental Funds  
Last Ten Fiscal Years**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Revenues</b>										
Local government dues	\$ 422,799	\$ 436,636	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810
Grants and contracts	8,271,501	6,171,900	6,621,096	6,963,022	8,234,625	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614
Charges for services	96,357	13,782	137,199	278,174	318,055	154,397	-	102,409	68,797	32,294
Investment income, net	1,285	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425
Contributions	203	-	-	4,442	23,770	51,880	1,247,128	117,993	216,075	193,228
Other Income	47,635	50,172	68,053	126,443	71,009	90,342	105,161	545,260	136,287	182,635
Total revenue	<u>8,839,780</u>	<u>6,685,090</u>	<u>7,267,406</u>	<u>7,826,607</u>	<u>9,138,249</u>	<u>8,951,154</u>	<u>11,870,974</u>	<u>15,291,476</u>	<u>17,838,435</u>	<u>12,996,006</u>
<b>Expenditures</b>										
Current:										
General government	64,976	125,219	92,578	532,871	124,676	64,383	44,391	123,174	95,574	193,671
Personnel services	1,003,736	1,026,002	1,124,652	1,294,426	1,497,376	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323
Operating expenditures	7,028,527	4,896,462	5,254,251	5,549,385	6,599,048	6,456,647	8,075,468	10,555,449	14,015,334	9,728,284
Indirect cost allocation plan	516,337	634,509	687,661	758,522	874,180	757,172	755,011	797,736	895,832	1,068,565
Capital outlay	154,249	-	66,488	38,435	43,310	16,084	1,196,482	1,713,074	860,843	666,363
Total expenditures	<u>8,767,825</u>	<u>6,682,192</u>	<u>7,225,630</u>	<u>8,173,639</u>	<u>9,138,590</u>	<u>8,798,679</u>	<u>11,693,558</u>	<u>14,863,006</u>	<u>17,664,026</u>	<u>13,330,206</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>71,955</u>	<u>2,898</u>	<u>41,776</u>	<u>(347,032)</u>	<u>(341)</u>	<u>152,475</u>	<u>177,416</u>	<u>428,471</u>	<u>174,410</u>	<u>(334,200)</u>
<b>Other Financing Sources (Uses)</b>										
Transfers in	334,915	371,291	308,269	356,694	448,952	675,954	539,099	474,084	492,601	876,283
Transfers out	(334,915)	(371,291)	(308,269)	(356,694)	(448,952)	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>						
Net change in fund balances	\$ 71,955	\$ 2,898	\$ 41,776	\$ (347,032)	\$ (341)	\$ 152,475	\$ 177,416	\$ 428,471	\$ 174,410	\$ (334,200)
Debt service as a percentage of noncapital expenditures	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>						

Note: Noncapital expenditures are total expenditures less capital outlay.

**COASTAL REGIONAL COMMISSION**

**Government-wide Expenses by Function  
Last Ten Fiscal Years**

<b>Function</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
General Governemnt	\$ 151,793	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582
Aging Programs	4,486,499	4,812,576	5,154,523	5,197,788	5,779,712	5,315,124	5,457,073	5,646,439	6,279,404	5,896,424
Human Services Transportation	1,013,027	926,540	1,146,006	1,291,036	2,228,441	2,013,468	1,911,823	1,672,332	1,476,546	1,187,403
Rural Public Transportation	-	-	-	-	-	23,540	1,118,400	2,178,884	3,172,763	4,230,620
Job Access & Reverse Commute	-	-	-	-	-	1,488	109,846	203,631	437,807	344,677
Economic Development	410,985	143,203	57,119	76,429	47,764	101,387	99,818	165,373	232,555	229,104
Comprehensive Planning	2,747,592	482,338	628,152	811,907	903,889	1,000,954	938,769	635,358	469,538	431,960
Total Maximum Daily Load (TMDL)	-	-	4,540	12,495	21,220	32,121	6,235	-	-	-
Historic Preservation	41,244	40,731	34,771	35,487	32,887	36,274	30,227	19,212	2,121	540
LiDAR	-	-	-	-	-	59,362	652,878	94,548	56,893	25,614
OEA/Joint Land Use Study	-	151,585	41,455	177,193	-	150,578	127,616	2,410,981	4,579,982	122,599
<b>Total</b>	<b>\$ 8,851,140</b>	<b>\$ 6,757,787</b>	<b>\$ 7,228,065</b>	<b>\$ 7,946,190</b>	<b>\$ 9,142,534</b>	<b>\$ 8,863,839</b>	<b>\$ 10,737,110</b>	<b>\$ 13,794,183</b>	<b>\$ 18,021,555</b>	<b>\$ 13,834,523</b>

**COASTAL REGIONAL COMMISSION**

**Government-wide Revenues  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>PROGRAM REVENUES</b>			<b>GENERAL REVENUES</b>			<b>Total</b>
	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Local Government Dues</b>	<b>Unrestricted Investment Earnings</b>	<b>Miscellaneous</b>	
2004	\$ 96,357	\$ 8,271,704	\$ -	\$ 422,799	\$ 1,285	\$ 47,635	\$ 8,839,780
2005	13,782	6,171,900	-	436,636	12,600	50,172	6,685,090
2006	137,199	6,621,096	-	436,635	4,423	68,053	7,267,406
2007	278,174	6,963,022	4,442	434,028	20,498	126,443	7,826,607
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009	9,138,249
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342	8,951,154
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161	11,870,974
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038
2012	68,797	16,156,558	923,093	654,810	3,405	136,287	17,942,949
2013	32,294	11,517,109	607,733	654,810	1,425	182,635	12,996,006

**COASTAL REGIONAL COMMISSION**

**Schedule of Local Government Membership Dues  
Last Ten Fiscal Years**

<u>County/City</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<u>Bryan County</u>										
Pembroke	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196
Richmond Hill	6,263	6,263	6,263	6,263	8,855	14,539	9,839	9,839	9,281	9,281
Unincorporated	12,671	12,671	12,671	12,671	15,822	25,977	17,580	17,580	18,756	18,756
<u>Bulloch County</u>										
Statesboro	20,428	20,428	20,428	20,428	23,881	23,881	26,534	26,534	28,422	28,422
Brooklet	1,002	1,002	1,002	1,002	1,171	1,171	1,301	1,301	1,395	1,395
Portal	537	537	537	537	628	628	698	698	638	638
Register	148	148	148	148	173	173	192	192	175	175
Unincorporated	28,270	28,270	28,270	28,270	33,048	33,048	36,720	36,720	39,587	39,587
<u>Camden County</u>										
Kingsland	9,455	9,455	9,455	9,455	12,389	20,340	13,765	13,765	15,946	15,946
St. Mary's	12,385	12,385	12,385	12,385	14,764	24,240	16,404	16,404	17,121	17,121
Woodbine	1,096	1,096	1,096	1,096	1,294	2,125	1,438	1,438	1,412	1,412
Unincorporated	16,361	16,361	16,361	16,361	17,956	29,481	19,951	19,951	16,034	16,034
<u>Chatham County</u>										
Savannah	52,604	52,604	52,604	52,604	56,239	137,459	140,598	140,598	136,286	136,286
Garden City	10,160	10,160	10,160	10,160	10,862	17,834	12,069	12,069	8,778	8,778
Port Wentworth	2,948	2,948	2,948	2,948	3,152	5,175	3,502	3,502	5,359	5,359
Pooler	5,615	5,615	5,615	5,615	9,369	15,382	10,410	10,410	19,140	19,140
Tybee Island	3,053	3,053	3,053	3,053	3,263	5,358	3,626	3,626	2,990	2,990
Bloomington	2,399	2,399	2,399	2,399	2,564	4,210	2,849	2,849	2,713	2,713
Thunderbolt	2,106	2,106	2,106	2,106	2,252	3,697	2,502	2,502	2,668	2,668
Unincorporated	64,079	64,079	64,079	64,079	65,275	107,172	72,528	72,528	87,194	87,194
<u>Glynn County</u>										
Brunswick	14,040	14,040	14,040	14,040	15,602	25,615	17,335	17,335	15,383	15,383
Unincorporated	46,771	46,771	46,771	46,771	51,974	85,334	57,749	57,749	64,243	64,243
<u>Liberty County</u>										
Hinesville	27,353	27,353	27,353	27,353	31,183	51,198	34,648	34,648	33,437	33,437
Walthourville	3,627	3,627	3,627	3,627	4,135	6,788	4,594	4,594	4,111	4,111
Allenhurst	709	709	709	709	808	1,327	898	898	695	695
Midway	990	990	990	990	1,129	1,853	1,254	1,254	2,121	2,121
Flemington	332	332	332	332	379	622	421	421	743	743

**COASTAL REGIONAL COMMISSION**

**Schedule of Local Government Membership Dues, cont.  
Last Ten Fiscal Years**

<u>County/City</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<u>Liberty County, cont.</u>										
Gumbranch	246	246	246	246	246	403	273	273	264	264
Riceboro	662	662	662	662	755	1,240	839	839	809	809
Unincorporated	21,530	21,530	21,530	21,530	24,579	40,355	27,310	27,310	21,273	21,273
<u>Long County</u>										
Ludowici	1,296	1,296	1,296	1,296	1,657	1,657	1,841	1,841	1,703	1,703
Unincorporated	7,978	7,978	7,978	7,978	10,199	10,199	11,332	11,332	12,761	12,761
<u>Mcintosh County</u>										
Darien	1,547	1,547	1,547	1,547	1,810	2,972	2,011	2,011	1,975	1,975
Unincorporated	8,215	8,215	8,215	8,215	9,610	15,779	10,678	10,678	12,358	12,358
<u>Effingham County</u>										
Rincon	3,938	3,938	3,938	3,938	6,170	6,170	6,856	6,856	8,836	8,836
Springfield	1,639	1,639	1,639	1,639	2,054	2,054	2,282	2,282	2,852	2,852
Guyton	825	825	825	825	1,536	1,536	1,707	1,707	1,684	1,684
Unincorporated	27,379	27,379	27,379	27,379	32,568	32,568	36,187	36,187	38,878	38,878
<u>Screven County</u>										
Oliver	-	-	228	185	216	216	295	295	239	239
Newington	-	-	290	235	274	274	375	375	274	274
Sylvania	-	-	2,408	1,954	2,275	2,275	3,114	3,114	2,956	2,956
Hiltonia	-	-	379	308	358	358	490	490	342	342
Rocky Ford	-	-	167	136	158	158	217	217	144	144
Unincorporated	-	-	10,365	8,412	9,794	9,794	13,408	13,408	10,638	10,638
<b>Totals</b>	<b>\$ 422,798</b>	<b>\$ 422,798</b>	<b>\$ 436,635</b>	<b>\$ 434,028</b>	<b>\$ 495,217</b>	<b>\$ 777,217</b>	<b>\$ 631,721</b>	<b>\$ 631,721</b>	<b>\$ 654,810</b>	<b>\$ 654,810</b>

**COASTAL REGIONAL COMMISSION**

**Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<u>Governmental Activities</u>		<b>Total Primary Government</b>	<b>Percentage of Personal Income</b>	<b>Total Per Capita</b>	<b>Population</b>	<b>Per Capita Income</b>
	<b>Contractual Obligations</b>	<b>Capital Leases</b>					
2004	\$ -	\$ -	\$ -	0.00%	\$ -	422,798	\$ 25,090
2005	-	-	-	0.00%	-	422,798	26,624
2006	-	-	-	0.00%	-	436,635	28,302
2007	-	-	-	0.00%	-	434,028	29,638
2008	-	-	-	0.00%	-	495,217	30,523
2009	-	-	-	0.00%	-	777,217	29,233
2010	-	-	-	0.00%	-	631,721	30,129
2011	-	-	-	0.00%	-	631,721	31,119
2012	-	-	-	0.00%	-	654,810	n/a
2013	-	1,733,497	1,733,497	0.00%	3	654,810	n/a

Source: U.S. Department of Commerce-Bureau of Economic Analysis.

Note: n/a information is not available at time of printing.

## COASTAL REGIONAL COMMISSION

### Statistical Data

#### Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2004 - 2013

<u>County</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Bryan	3.5%	3.9%	3.5%	3.5%	4.9%	7.7%	8.3%	8.1%	8.3%	8.0%
Bulloch	4.5%	4.6%	4.3%	4.4%	6.1%	9.2%	10.1%	10.3%	10.2%	11.2%
Camden	4.5%	4.6%	4.1%	4.1%	5.6%	8.7%	9.9%	9.5%	9.7%	9.4%
Chatham	4.2%	4.5%	4.1%	4.0%	5.7%	8.5%	9.1%	9.1%	9.2%	8.9%
Effingham	3.7%	3.9%	3.4%	3.4%	4.8%	8.1%	8.7%	8.4%	8.3%	7.6%
Glynn	4.0%	4.4%	3.9%	3.6%	5.1%	8.3%	9.4%	9.7%	10.5%	9.8%
Liberty	5.4%	5.8%	5.8%	5.3%	6.0%	8.3%	9.2%	9.3%	9.7%	10.6%
Long	4.0%	4.0%	3.9%	3.7%	4.4%	6.4%	7.2%	7.6%	7.2%	8.1%
McIntosh	4.6%	5.2%	4.3%	4.1%	5.9%	9.9%	11.4%	10.8%	10.7%	10.4%
Screven	5.2%	5.4%	4.8%	4.9%	7.8%	13.9%	14.1%	13.3%	12.7%	12.3%
Regional Average	4.4%	4.6%	4.2%	4.1%	5.6%	8.9%	9.7%	9.6%	9.7%	9.6%

*Source: Georgia Department of Labor*

**COASTAL REGIONAL COMMISSION**

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2002 - 2011

<u>County</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Bryan	\$27,121	\$28,091	\$29,482	\$31,801	\$34,163	\$35,574	\$39,110	\$37,945	\$39,394	\$40,085
Bulloch	20,114	20,788	20,904	21,830	22,394	23,690	25,190	24,192	24,559	24,335
Camden	22,980	24,224	24,863	26,654	28,773	29,593	29,796	29,146	30,236	32,058
Chatham	29,981	31,323	33,012	35,167	37,624	39,779	40,799	38,734	38,748	41,480
Effingham	23,023	23,838	25,144	27,145	28,762	30,444	32,904	32,161	33,648	34,485
Glynn	30,653	31,637	34,450	35,962	38,155	39,185	38,878	35,629	36,029	36,619
Liberty	18,689	20,785	21,918	23,169	25,020	26,198	27,251	25,275	26,911	27,940
Long	17,192	18,493	18,589	19,825	20,770	21,901	21,758	21,039	21,498	21,473
McIntosh	19,987	20,613	21,814	23,123	24,531	25,739	22,588	21,771	22,346	23,235
Screven	19,092	20,340	20,721	21,566	22,826	24,274	26,957	26,433	27,918	29,475
Regional Average	<u>\$22,883</u>	<u>\$24,013</u>	<u>\$25,090</u>	<u>\$26,624</u>	<u>\$28,302</u>	<u>\$29,638</u>	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>

Source: Bureau of Economic Analysis

**COASTAL REGIONAL COMMISSION**

Statistical Data

Chargeable & Non-Chargeable Staff Hours and Full-Time Equivalents by Activity  
Last Nine Fiscal Years

Hours per Activity	Staff Hours by Fiscal Year								
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Aging Services	25,780	26,157	27,735	30,992	30,337	30,784	32,880	38,316	33,725
Regional Transportation Services	1,882	3,047	2,736	3,209	3,092	6,441	7,165	8,970	9,794
Planning & Government Services	10,256	13,714	15,820	16,318	17,255	16,268	11,201	7,728	6,019
Economic Development Services	1,713	1,284	1,343	716	1,772	1,744	3,227	3,770	3,065
Executive, Finance and Administrative Services	8,824	11,540	11,671	12,155	13,154	11,947	12,742	14,425	13,594
<b>Total Chargeable Hours</b>	<b>48,455</b>	<b>55,742</b>	<b>59,304</b>	<b>63,389</b>	<b>65,610</b>	<b>67,184</b>	<b>67,215</b>	<b>73,208</b>	<b>66,197</b>
Annual Leave	2,333	2,645	2,553	3,606	2,998	3,159	3,197	3,263	3,835
Sick Leave	1,706	1,836	1,797	1,899	2,226	2,295	2,281	2,358	2,557
Hoilday Leave	2,408	2,781	2,896	3,423	3,260	3,542	3,518	3,768	3,542
Other Leave	514	556	506	692	572	578	660	471	253
<b>Total Non-Chargeable Hours</b>	<b>6,961</b>	<b>7,818</b>	<b>7,753</b>	<b>9,620</b>	<b>9,057</b>	<b>9,574</b>	<b>9,656</b>	<b>9,860</b>	<b>10,187</b>
<b>Total Staff Hours</b>	<b>55,416</b>	<b>63,560</b>	<b>67,057</b>	<b>73,009</b>	<b>74,666</b>	<b>76,758</b>	<b>76,871</b>	<b>83,068</b>	<b>76,384</b>

Full-Time Equivalent per Hours	Full-Time Equivalent Staff by Fiscal Year								
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Aging Services	12.39	12.58	13.33	14.90	14.59	14.80	15.81	18.42	16.21
Regional Transportation Services	0.90	1.47	1.32	1.54	1.49	3.10	3.44	4.31	4.71
Planning & Government Services	4.93	6.59	7.61	7.85	8.30	7.82	5.38	3.72	2.89
Economic Development Services	0.82	0.62	0.65	0.34	0.85	0.84	1.55	1.81	1.47
Executive, Finance and Administrative Services	4.24	5.55	5.61	5.84	6.32	5.74	6.13	6.93	6.54
<b>Total FTE per Chargeable Hours</b>	<b>23.30</b>	<b>26.80</b>	<b>28.51</b>	<b>30.48</b>	<b>31.54</b>	<b>32.30</b>	<b>32.31</b>	<b>35.20</b>	<b>31.83</b>
Annual Leave	1.12	1.27	1.23	1.73	1.44	1.52	1.54	1.57	1.84
Sick Leave	0.82	0.88	0.86	0.91	1.07	1.10	1.10	1.13	1.23
Hoilday Leave	1.16	1.34	1.39	1.65	1.57	1.70	1.69	1.81	1.70
Other Leave	0.25	0.27	0.24	0.33	0.28	0.28	0.32	0.23	0.12
<b>Total FTE per Non-Chargeable Hours</b>	<b>3.35</b>	<b>3.76</b>	<b>3.73</b>	<b>4.62</b>	<b>4.35</b>	<b>4.60</b>	<b>4.64</b>	<b>4.74</b>	<b>4.90</b>
<b>Total Full-Time Equivalents</b>	<b>26.64</b>	<b>30.56</b>	<b>32.24</b>	<b>35.10</b>	<b>35.90</b>	<b>36.90</b>	<b>36.96</b>	<b>39.94</b>	<b>36.72</b>

Source: Employee Time Records, data not available prior to 2005

COASTAL REGIONAL COMMISSION

Principal Employers  
Current Year and Nine Years Ago

Employer	2013			2004		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Kings Bay Naval Submarine Base	8,979	1	4.29%	8,700	1	4.68%
Gulfstream Aerospace	7,300	2	3.49%	4,300	4	2.31%
Fort Stewart/Hunter Army Airfield	4,719	3	2.25%	3,485	6	1.87%
Memorial Health University Medical Center	4,643	4	2.22%	4,583	3	2.46%
Savannah/Chatham County Board of Education	4,600	5	2.20%	4,706	2	2.53%
Wal-Mart	4,250	6	2.03%	3,325	7	1.79%
St. Joseph's Chandler Health System	3,170	7	1.51%	3,800	5	2.04%
Federal Law Enforcement Training Center	2,625	8	1.25%	2,300	8	1.24%
City of Savannah	2,500	9	1.19%	2,000	9	1.08%
Georgia Southern University	2,340	10	1.12%	1,805	10	0.97%

*Sources: Brunswick and Glynn County Development Authority, Bryan County Development Authority, Camden County Chamber of Commerce, Development Authority of Bulloch County, Georgia Department of Economic Development, Georgia Ports Authority, Liberty County Chamber of Commerce, Savannah Economic Development Authority, University System of Georgia.*

**COASTAL REGIONAL COMMISSION  
SUMMARY STATEMENT OF SERVICES  
AGING DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<b>SERVICE</b>	<b># OF ACTUAL UNITS SERVED</b>	<b># OF PERSONS SERVED</b>
Adult Day Care-Ind Alzheimer's	25,278	61
Adult Day Care-Ind-CBS-Alzheimer's	2,201	19
Adult Day Care-Ind-CBS	19,776	71
Adult Day Care-Ind-IIIB	34,335	78
Mobile Adult Day Care-Ind-CBS	4,014	5
Case Management-CBS	326	68
Case Management-IIIB	62	29
Case Management-IIIE	319	51
Case Management-SSBG	19	6
Congregate Meals-Ind-CBS	1,189	83
Congregate Meals-Ind-IIIC1	142,027	1,548
Congregate Meals-Ind-AoA NSIP (USDA)	12,232	354
Congregate Meals-Ind-SSBG	2,464	154
Home Delivered Meals-Ind-CBS	12,156	249
Home Delivered Meals-Ind-IIIC2	89,551	674
Home Delivered Meals-Ind-SSBG	10,604	203
Home Delivered Meals-Ind-AoA NSIP	9,303	163
Home Delivered Meal-Ind-NSIP - State	6,849	195
Homemaker-Ind-CBS	2,739	63
Homemaker-Ind-IIIB	5,151	73
AAA Information & Assistance - Group-CBS	147	11
AAA Information & Assistance - Group-CCSP	1,531	659
AAA Information & Assistance - Group-IIIB	16,085	7,241
AAA Information & Assistance - Group-IIIE	1,291	628
AAA Information & Assistance - Group-	3,390	1,460
AAA Information & Assistance - Group-SSBG	331	226
Personal Care - CBS	834	368
Personal Care - IIIB	2,127	33
Respite Care In-Home-Ind-Alzheimer's	1,226	21
Respite Care In-Home-Ind-CBS	116	9
Respite Care In-Home-Ind-SSBG	532	7
CDSMP	91	4
Transportation - CBS	9,809	402
Transportation - IIB	48,744	1,997
Transportation - SSGB	17,149	703

Source: DHS-Home & Community Based Services Program Performance Report

# SINGLE AUDIT SECTION

**COASTAL REGIONAL COMMISSION**  
**Schedule of Expenditures of Federal Awards**  
**Fiscal Year Ended June 30, 2013**

<b>Federal Grantor Pass-Through Grantor Program Title</b>	<b><u>CFDA #</u></b>	<b><u>Federal Agency/ Pass-Through Agency/ Grant #</u></b>	<b><u>Federal Expenditures</u></b>
<b>Direct Federal Programs</b>			
<b><u>U.S. Dept. of Commerce</u></b>			
<b>Economic Development Administration</b>			
Economic Development Support for Planning Organizations	11.302	04-83-06644	\$ 63,000
Sub-total for 11.302			<u>63,000</u>
<b><u>U.S. Dept. of Defense</u></b>			
Office of Economic Adjustment Base Remediation	12.600	SP1015-10-01	122,542
Sub-total for 12.610			<u>122,542</u>
<b><u>U.S. Dept. Transportation</u></b>			
Pipeline Safety			<u>29,369</u>
Sub-total for	20.70	DTPH56-12-G-PHPT20	<u>29,369</u>
<b>Sub-total - Direct Federal Programs</b>			<b><u>214,911</u></b>
<b>Passed Through Programs:</b>			
<b><u>U.S. Dept Health and Human Services</u></b>			
Passed through State of Georgia Dept of Human Services			
Temporary Asst for Needy Families	93.558	42700-362-0000013226	<u>1,152,096</u>
Sub-total for 93.558			<u>1,152,096</u>
Special Programs for the Aging:			
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	42700-373-0000012490	<u>25,280</u>
Sub-total for 93.042			<u>25,280</u>
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-0000012490	<u>36,944</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION**  
**Schedule of Expenditures of Federal Awards**  
**Fiscal Year Ended June 30, 2013**

<u>Federal Grantor Pass-Through Grantor Program Title</u>	<u>CFDA #</u>	<u>Federal Agency/ Pass-Through Agency/ Grant #</u>	<u>Federal Expenditures</u>
Sub-total for 93.043			<u>36,944</u>
<b>Aging Cluster:</b>			
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-0000012490	534,682
	93.044	42700-362-0000013226	<u>244,042</u>
Sub-total for 93.044			<u>778,724</u>
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-0000012490	<u>890,645</u>
Sub-total for 93.045			<u>890,645</u>
Nutrition Services Incentive Program	93.053	42700-373-0000012490	<u>191,715</u>
Sub-total for 93.053			<u>191,715</u>
ACL CDSMP	93.724	42700-362-0000013226	<u>11,350</u>
Sub-total for 93.724			<u>11,350</u>
<b>Sub-total Aging Cluster</b>			<u><b>1,872,434</b></u>
<b>Medicaid Cluster:</b>			
Medical Assistance Program CCSP	93.778	42700-373-0000012490	890,349
Money Follows the Person	93.778	42700-373-0000012490	<u>119,762</u>
Sub-total for 93.778			<u>1,010,111</u>
<b>Sub-total Medicaid Cluster</b>			<u><b>1,010,111</b></u>
REACH Project ( Rosalynn Carter Institute)	93.051	90AE0339	178,025
Alzheimer's Demonstraton Grant	93.051	42700-373-0000010151	<u>17,942</u>
Sub-total for 93.051			<u>195,967</u>
National Family Caregiver Support IIIIE	93.052	42700-373-0000012490	<u>206,133</u>
Sub-total for 93.052			<u>206,133</u>
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	42700-373-0000012490	<u>59,373</u>
Sub-total for 93.779			<u>59,373</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION**  
**Schedule of Expenditures of Federal Awards**  
**Fiscal Year Ended June 30, 2013**

<b>Federal Grantor Pass-Through Grantor Program Title</b>	<b>CFDA #</b>	<b>Federal Agency/ Pass-Through Agency/ Grant #</b>	<b>Federal Expenditures</b>
Social Services Block Grant	93.667	42700-373-0000012490	221,780
Social Services Block Grant	93.667	42700-362-0000013226	163,191
Sub-total for 93.667			<u>384,971</u>
<b>Subtotal U.S. Dept of Health and Human Services</b>			<u><b>4,943,309</b></u>
<b><u>U.S. Dept of Transportation</u></b>			
Passed through State of Georgia Dept of Human Services			
<b>Transit Cluster:</b>			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000013226	291,938
Sub-total for 20.513			<u>291,938</u>
Rural Public Transit 5316 JARC	20.516	42700-362-0000013226	44,583
Sub-total for 20.516			<u>44,583</u>
Rural Public Transit 5317 New Freedom	20.521	42700-362-0000013226	31,515
Sub-total for 20.516			<u>31,515</u>
<b>Sub-total Transit Cluster</b>			<u><b>368,036</b></u>
Sub-total State of Georgia DHS			<u>368,036</u>
Passed through State of Georgia DOT:			
Highway Planning and Construction	20.205	PI # 0010949	60,347
Sub-total for 20.205			<u>60,347</u>
Rural Public Transit 5311 Operating	20.509	T004324	2,129,442
Rural Public Transit 5311 Capital	20.509	T003932	423,138
American Recovery & Reinvestment Act-Capital	20.509	T002869	241,410
Sub-total for 20.509			<u>2,793,990</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION**  
**Schedule of Expenditures of Federal Awards**  
**Fiscal Year Ended June 30, 2013**

<b>Federal Grantor Pass-Through Grantor Program Title</b>	<b>CFDA #</b>	<b>Federal Agency/ Pass-Through Agency/ Grant #</b>	<b>Federal Expenditures</b>
Rural Public Transit 5316 JARC	20.516	T003414	275,731
Sub-total for 20.516			275,731
Rural Public Transit 5317 New Freedom	20.521	T002926	265,404
Sub-total for 20.521			265,404
Sub-total State of Georgia DOT			3,395,472
<b>Sub-total U.S. Dept of Transportation</b>			<b>3,763,508</b>
<b><u>U.S. Environmental Protection Agency</u></b>			
<b>Office of Water</b>			
Passed through GA Dept of Natural Resources:			
DNR Watershed 2	66.460	604(b)FY11	5,926
Sub-total for 66.460			5,926
<b>Subtotal - U.S. Environmental Protection Agency</b>			<b>5,926</b>
<b><u>U.S. Department of Interior</u></b>			
<b>National Park Service - National Historic Preservation Program</b>			
Passed through State of Georgia Dept of Natural Resources:			
Historic Preservation Fund Grants-in-Aid	15.904	46200-341-130096	4,091
Sub-total for 15.904			4,091
<b>Sub-total U.S. Department of Interior</b>			<b>4,091</b>
Sub-total Passed Through Programs			<b>8,716,834</b>
Total Federal Expenditures			<b>\$ 8,931,745</b>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION**

**Notes to Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2013**

**Note 1 Significant Accounting Policies**

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

*Basis of Presentation*

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Regional Commission and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

*Measurement Focus*

An award is determined to be expended when the activity related to the award occurs.

**Note 2 Amount provided to Sub-recipients**

The total amount provided to sub-recipients from each federal program is as follows:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
<b><u>U.S. Dept. of Defense</u></b>		
OEA Brigade Base Remediation	12.600	\$ 119,826
<b><u>U.S. Department of Health and Human Services</u></b>		
Temporary Assistance for Needy Families	93.558	549,005
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	26,767
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	526,529
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	943,035
Nutrition Services Incentive Program	93.053	191,715
Medical Assistance Program CCSP	93.778	1,128,024
Alzheimer's Demonstraton Grant	93.051	12,563
Social Services Block Grant	93.667	263,852
Facilities & Support, DHS 5316 Coordinated Transportation	20.516	21,230
Facilities & Support, DHS 5317 Coordinated Transportation	20.521	22,060
<b><u>U.S. Department of Transportation</u></b>		
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513	148,742
Rural Public Transit 5311 Operating	20.509	1,986,563
<b>Total Amount provided to Sub-recipients</b>		<b>\$ 5,939,911</b>

**COASTAL REGIONAL COMMISSION**

**Notes to Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2013**

**Note 3 Program Income**

In accordance with the terms of the grant, program income totaling \$356,703 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$ 1,736
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	55,254
Rural Public Transit 5311 Operating	20.509	<u>299,713</u>
<b>Total Program Income</b>		<b><u>\$ 356,703</u></b>

**Note 4 CRC Matching Funds**

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$1,943,768 during the year ended June 30, 2013, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<b><u>U.S. Dept. of Commerce</u></b>			
Economic Development Support for Planning Organizations	11.302	\$ -	\$ -
<b><u>U.S. Dept. of Defense</u></b>			
OEA Planning Assistance for Joint Land Use Studies	12.610	-	-
<b><u>U.S. Department of Health and Human Services</u></b>			
Aging Title III, Part A Administration	93.044	40,747	-
Aging Title III, Part D Health	93.558	4,347	-
Aging Title III, Part B Administration	93.044	9,542	-
REACH Project ( Rosalynn Carter Institute)	93.051	88,579	-
Alzheimer's Demonstraton Grant	93.051	5,981	-
National Family Caregiver Support IIIIE	93.052	22,920	-
Social Services Block Grant	93.667	9,701	-
<b><u>U.S. Department of Transportation</u></b>			
Highway Planning and Construction	20.205	-	-
Rural Public Transit 5311 Operating	20.509	1,536,865	-
Rural Public Transit 5311 Capital	20.509	52,892	-
Rural Public Transit 5316 JARC	20.516	34,479	-
Rural Public Transit 5317 New Freedom	20.521	33,175	-

**COASTAL REGIONAL COMMISSION**

**Notes to Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2013**

**U.S. Environmental Protection Agency**

DNR Watershed 2	66.460	-	2,927
			2,927
			\$ 1,839,228
			\$ 2,927

**Note 5 Sub-Recipient Matching Contributions**

In accordance with the grant agreement, cash and in-kind contributions totaling \$866,666 were used as matching contributions by the sub-recipients for the following programs:

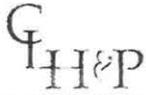
<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<b><u>U.S. Department of Health and Human Services</u></b>			
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	\$ -	\$ 2,973
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	79,785	-
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	104,778	-
Social Services Block Grant	93.667	27,640	233
<b><u>U.S. Department of Transportation</u></b>			
Rural Public Transit 5311 Operating	20.509	651,257	
		651,257	
<b>Total Sub-Recipient Matching Contributions</b>		\$ 863,460	\$ 3,206

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**FEDERAL AWARD FINDINGS**

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

**NONE REPORTED**



J. Russell Lipford, Jr., CPA  
Mark O. Hardison, CPA  
Terry I. Parker, CPA  
Christopher S. Edwards, CPA  
Lynn S. Hudson, CPA  
Kevin E. Lipford, CPA

Member of  
American Institute of  
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Truman W. Clifton (1902-1989)

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Council  
Coastal Regional Commission  
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission's basic financial statements, and have issued our report thereon dated October 28, 2013. Our report includes a reference to other auditors who audited the financial statements of the Coastal Area District Development Authority, Inc. (CADD), as described in our report on Coastal Regional Commission's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Coastal Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal

control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

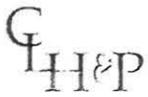
As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clifton, Lippard, Hudson + Porter, LLC*

Macon, Georgia  
October 28, 2013



J. Russell Lipford, Jr., CPA  
Mark O. Hardison, CPA  
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**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT  
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY OMB CIRCULAR A-133**

To the Council  
Coastal Regional Commission  
Darien, Georgia

**Report on Compliance for Each Major Federal Program**

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Coastal Regional Commission's major federal programs for the year ended June 30, 2013. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Coastal Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Regional Commission's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Coastal Regional Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

We have audited the financial statements of Coastal Regional Commission as of and for the year ended June 30, 2013, and have issued our report thereon dated October 28, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Clifton, Lippard, Hudson & Porter, LLC*

Macon, Georgia  
October 28, 2013

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**Section I – Summary of Auditor’s Results**

***Financial Statements***

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

***Federal Awards***

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.044 : 93.045 : 93.053	Aging Cluster
20.513 : 20.516 : 20.521	Transit Cluster

Dollar threshold used to distinguish between Type A and Type B program	\$ 300,000
Auditee qualified as low-risk auditee	Yes

**Section II – Financial Statement Findings**

No Financial Statement Findings were reported.

**Section III – Federal Award Findings and Questioned Costs**

No matters were reported.

