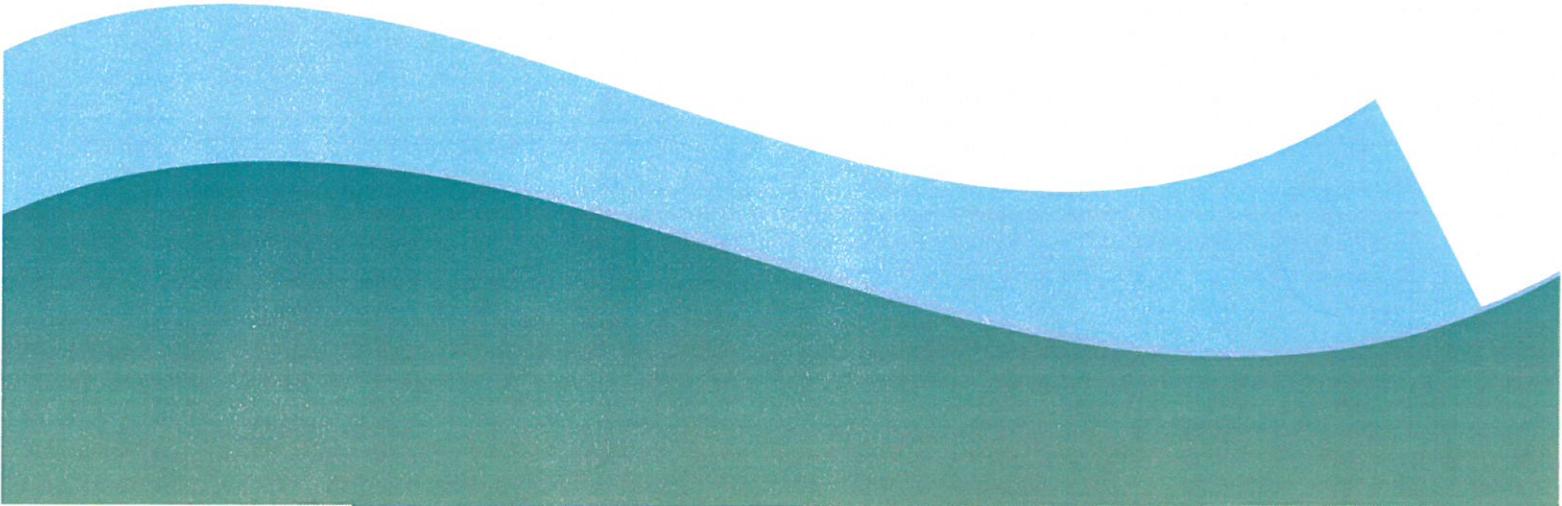


# Coastal Regional Commission

Darien, Georgia

## Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2019



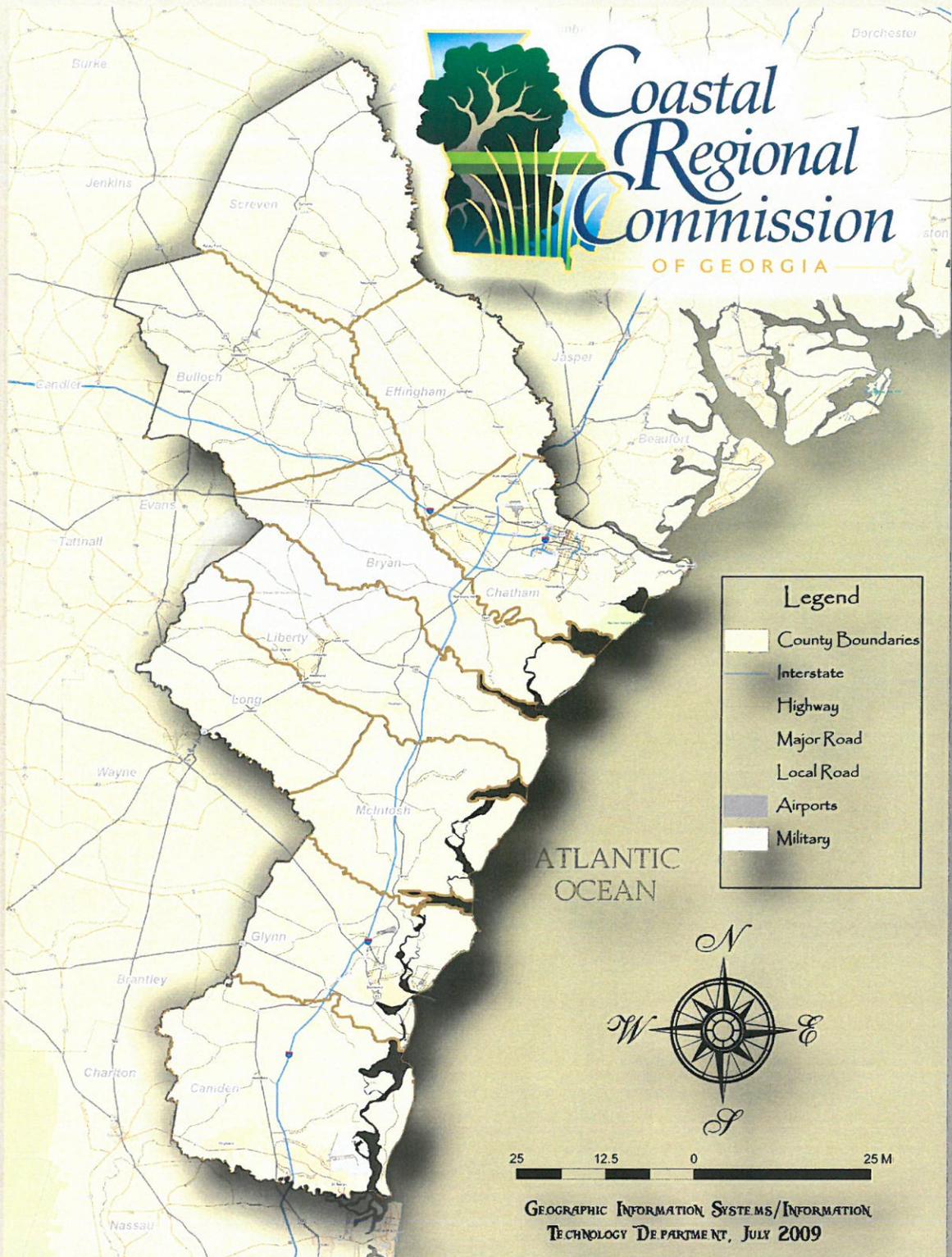
Prepared by:

Lena Geiger, Finance Director



# Coastal Regional Commission

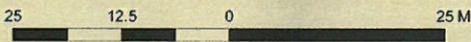
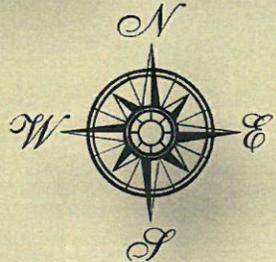
OF GEORGIA



**Legend**

- County Boundaries
- Interstate
- Highway
- Major Road
- Local Road
- Airports
- Military

ATLANTIC OCEAN



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION  
TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2019**

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*Coastal  
Regional  
Commission*

OF GEORGIA

# INTRODUCTORY SECTION





December 18, 2019

Allen Brown, Chairman  
Member Governments  
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2019. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by Clifton, Lipford, Hardison & Parker, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2019, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report of the Coastal Regional Commission. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This

Allen Brown, Chairman  
Member Governments  
Citizens of Coastal Georgia

letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission's MD&A can be found immediately following the report of the independent auditor.

### **Profile of the Government**

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., is the basis of the Coastal Regional Commission's existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh, and Screven counties.

There are thirty-nine (39) members on the Council that establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) non-public residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chairpersons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission's affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

### **Local Economy**

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S.

Allen Brown, Chairman  
Member Governments  
Citizens of Coastal Georgia

market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

Port-related distribution is a major economic generator with the Georgia Ports Authority listed as one of the fastest growing and most critical ports in the southeast. Georgia deep-water ports and inland barge terminals support more than 369,000 jobs throughout the state annually and contribute \$20.4 billion in income, \$84.1 billion in revenue and \$2.3 billion in state and local taxes to Georgia's economy.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks offers flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has helped catapult the state into the ranks of one of the top film and TV production locations in the U.S., with more than 320 productions filmed in the state in FY 2019. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film. The economic impact of the film industry can be felt across multiple sectors. In addition to camera, lighting and audio equipment, film companies use a wide range of support services during production including catering, construction, transportation, accounting and payroll and post-production. In addition, several counties in the region have been designated "Camera Ready Communities" by the Georgia Department of Economic Development.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries — improving the overall economic diversification of the region.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. The unemployment rates for the region are comparable to the rates prior to the recession. Other activities such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2018 make Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

### **Long Range Financial Forecast**

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. With 81% of our funding coming from federal and state resources, we always remain cautious.

Allen Brown, Chairman  
Member Governments  
Citizens of Coastal Georgia

The Council remains committed to increasing the general fund balance, due to past deficits in the Rural Public Transit program. It is the goal of the Council to have approximately two months of annual expenditures in reserve.

We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members. Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

### **Major Initiatives**

#### ***Work Source Georgia***

The CRC will be embarking on a new service beginning January 1, 2020 when we become the fiscal agent and administrative entity for the operation of the Coastal WorkForce Development Program. The City of Savannah has opted to forgo the designation as the fiscal agent and transfer the operation of the ten county workforce training programs to the CRC. This transformation has the support of the region's Chief Local Elected Official, the Local Elected Official Board, the Coastal WorkForce Development Board (CWDB) and ultimately the Technical College System of Georgia, which oversees the program. This is an exciting opportunity for the CRC and the constituents of the counties served, in that coordination of three critical programs will be within one agency, enhancing the delivery of regional services and the leveraging of state and federal funds. The CRC has committed to the assimilation of the current CWDB staff and has initiated a transitional process that will minimize any disruption of services to the client base. The early steps in the process will be to get the CWDB staff acclimated to the operation of the CRC structure and begin an outreach campaign with the various training partners within the region and continue with measureable job placements.

### **Awards and Acknowledgments**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report.

Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectfully submitted,



Allen Burns  
Executive Director



Lena Geiger  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Coastal Regional Commission  
Georgia**

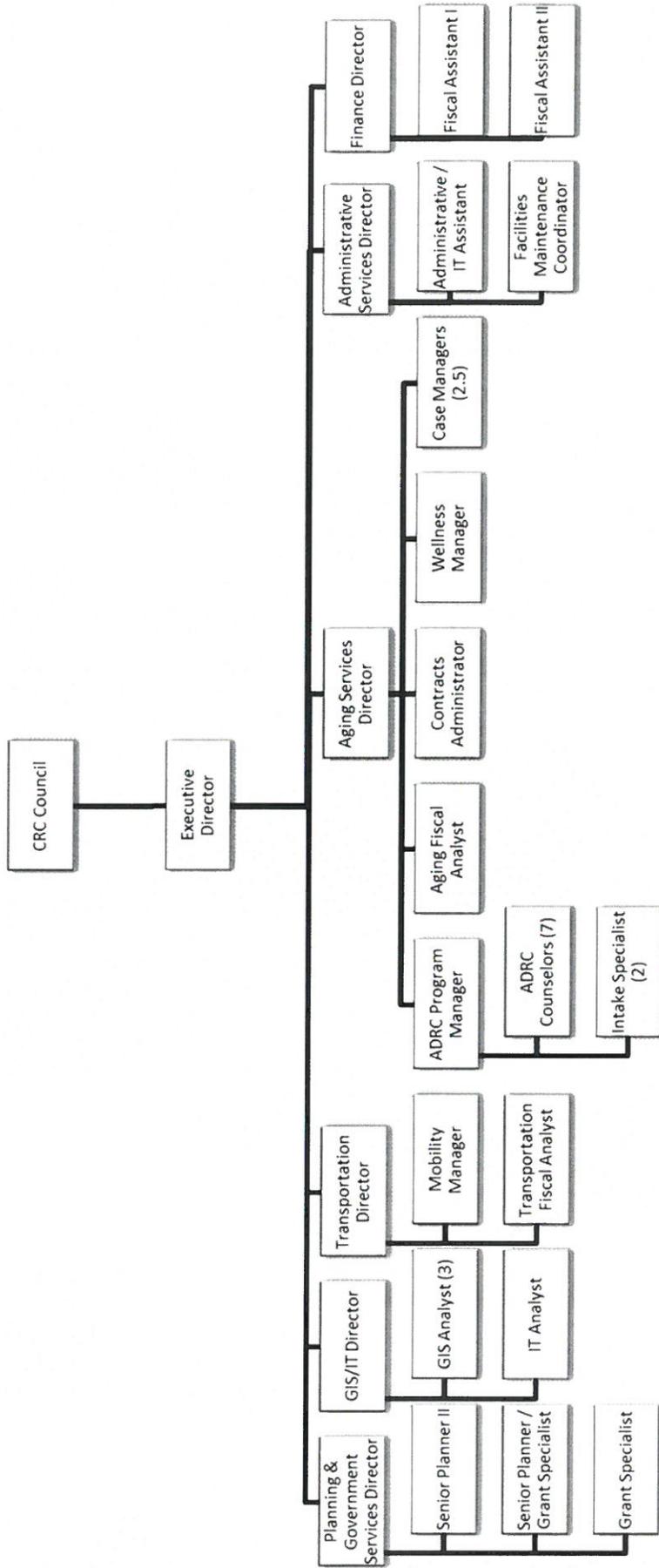
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morrill*

Executive Director/CEO

### Coastal Regional Commission Organizational Chart



**Coastal Regional Commission  
Council Members  
For the Fiscal Year Ended June 30, 2019**

**BRYAN COUNTY**

Chairman Carter Infinger  
Bryan Co. Commission

Councilwoman Tara  
Baraniak  
City of Richmond Hill

Sean Register  
Non-Public

**CHATHAM COUNTY**

Commissioner Chester Ellis  
Chatham Co. Commission

Alderman Brian Foster  
City of Savannah

Chris Blaine  
Non-Public

Phil Phillips  
Non-Public

Dr. Pricilla Thomas  
Non-Public

**LIBERTY COUNTY**

Chairman Donald Lovette  
Liberty Co. Commission

Mayor Allen Brown  
City of Hinesville

Shirley Frasier  
Non-Public

Richard Hayes  
Non-Public

**BULLOCH COUNTY**

Walter Gibson  
Bulloch Co. Commission

Mayor Jonathan McCollar  
City of Statesboro

Allen Amason  
Non-Public

**EFFINGHAM COUNTY**

Commissioner Reggie  
Loper  
Effingham Co. Commission

Mayor Ken Lee  
City of Rincon

Herb Jones  
Non-Public

**LONG COUNTY**

Chairman Robert Parker  
Long Co. Commission

Mayor Pro Tem Mary  
Hamilton  
City of Ludowici

Ray Howard  
Non-Public

**CAMDEN COUNTY**

Commissioner Lannie Bryant  
Camden Co. Commission

Mayor John Morrissey  
City of St. Marys

Craig Root  
Non-Public

**GLYNN COUNTY**

Chairman Michael Browning  
Glynn Co. Commission

Mayor Pro Tem Julie Martin  
City of Brunswick

David Boland  
Non-Public

Shaw McVeigh  
Non-Public

**MCINTOSH COUNTY**

Vice Chairman Bill Watson  
McIntosh Co. Commission

Mayor Hugh Hodge  
City of Darien

Jordy Evans  
Non-Public

**Coastal Regional Commission  
Council Members  
For the Fiscal Year Ended June 30, 2019**

**SCREVEN COUNTY**

Commission Rosa Romeo  
Screven Co. Commission

Mayor Preston Dees  
City of Sylvania

Rick Freeman  
Non-Public

**APPOINTMENTS**

Tom Ratcliffe  
State – Non-Public

Dan Coty  
State – Non-Public

Chap Bennett  
State – Non-Public

Jason Coley  
State – Non-Public

Vacant  
State – Non-Public

**EX-OFFICIO**

Chris Fletcher  
Fort Stewart

Dina McKain  
Fort Stewart

Dorothy Glisson  
Screven County

# FINANCIAL SECTION





**INDEPENDENT AUDITOR'S REPORT**

To the Council  
Coastal Regional Commission  
Darien, Georgia

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the "RC") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the RC's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Coastal Area District Development Authority, Inc. (CADD), which represents 100 percent, respectively, of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADD, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express

no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Coastal Regional Commission, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 27, the schedule of changes in net pension liability and related ratios on page 82, the schedule of contributions on page 83, and the notes to the required supplementary information on page 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the RC's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the supplemental schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other information such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the supplemental schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and schedules, the supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, and the statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2019, on our consideration of the RC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the RC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the RC's internal control over financial reporting and compliance.

*Clifton, Lippold, Davidson & Parker LLC*

Macon, Georgia  
December 18, 2019



# MANAGEMENT’S DISCUSSION & ANALYSIS

## ***Management’s Discussion and Analysis***

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC’s financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 3 of this report. The Letter of Transmittal and Management’s Discussion and Analysis are intended to be read in conjunction with the CRC’s Basic Financial Statements, which begin on page 32, the Fund Financial Statements, which begin on page 36 and the Notes to Financial Statements, which begin on page 50.

### **Financial Highlights**

As of the close of fiscal year ending June 30, 2019:

- The total assets and deferred outflows of resources of the CRC were \$6,758,209. Of this amount, \$2,240,179 is invested in capital assets, net of accumulated depreciation.
- The total liabilities and deferred inflows of resources for the CRC were \$4,143,947 of which \$1,654,501 were long-term liabilities and \$317,087 were deferred inflows of resources.
- The total net position was \$2,614,261. Of this amount, \$1,040,627 is investment in capital assets, net of accumulated depreciation and related debt and \$1,573,634 is unrestricted and may be used to meet the CRC’s ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$11,024,486.
- The total general revenues were \$1,024,425 (primarily local government dues), all of which were contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities were \$12,048,908.
- Total expenses were \$11,904,258 all of which are classified as governmental activities. Of this amount, \$5,458,061 was for Aging Services, \$5,140,657 was for Transportation Services, \$177,921 was for Economic Development Services, \$947,248 was for Planning & Government Services and \$180,371 was General Government and Interest expenses.
- The General Fund resources available for appropriation were \$9,949 higher than budgeted; expenditures were \$13,112 higher than budgeted (see “General Fund Budgetary Highlights”).
- The CRC’s governmental funds reported combined ending fund balances of \$1,779,791 an increase of \$497,355 in comparison with the prior year. Approximately 85% of this amount, \$1,520,657, is available for spending at the discretion of the governing council.
- The General Fund fund balance increased \$403,875 (32.6%) to \$1,644,048 from \$1,240,173 during fiscal year 2019. This compares with an increase of \$27,655 for the prior year.
- The total transfers out of the General Fund to Special Revenue Funds were \$467,722, which was \$2,939 lower than budgeted.
- The CRC’s total net position increased by \$144,650 (5.9%) in comparison to the prior year’s increase of \$611,774 (32.9%)
- The ending net position of the CRC as of June 30, 2019 was \$2,614,261

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the CRC’s Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC’s finances, in a manner similar to a private-sector business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC’s finances.

The *statement of net position* (on page 32) presents information on all of the CRC’s assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 33) presents information showing how the CRC’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused paid time off).

Statement No. 34 of the Governmental Accounting Standards Board prescribes that activities be classified in two general categories: “governmental” and “business-type”. Most of the CRC’s basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity – the Coastal Area District Development Authority, Inc. (CADDA) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADDA beginning on page 70.

**Fund financial statements.** The governmental fund financial statements begin on page 36. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC’s operations in more detail than the government-wide statements by providing information about the CRC’s most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The CRC reports two kinds of funds – governmental and proprietary.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Most of the CRC’s basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC’s programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 37 and 39, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

**Proprietary funds.** *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, to accumulate and allocate costs internally among the CRC’s various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified “business-type” activities. However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 46. The internal service fund balances included in the governmental activities are reported on pages 46-48. The CRC does not have any other business-type activities.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 50-79 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC’s progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 82-84 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found beginning on page 86 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. The assets and deferred outflows of resources of the CRC exceeded its liabilities and deferred inflows of resources at the close of the fiscal year, June 30, 2019, by \$2,614,261.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC’s governmental activities.

For the Fiscal Year Ended June 30, 2019

**Table 1**  
**COASTAL REGIONAL COMMISSION**  
**Net Position**  
(000's omitted)

	<u>Governmental Activities</u>	
	<u>2019</u>	<u>2018</u>
<b><u>Assets</u></b>		
Current assets	\$ 4,208	\$ 4,223
Capital assets, net	<u>2,240</u>	<u>2,720</u>
Total assets	<u><b>6,448</b></u>	<u><b>6,943</b></u>
<b><u>Deferred Outflows of Resources</u></b>		
Pension amounts	<u>310</u>	<u>344</u>
Total Deferred Outflows of Resources	<u><b>310</b></u>	<u><b>344</b></u>
<b><u>Liabilities</u></b>		
Current liabilities	2,172	2,411
Long-term liabilities	<u>1,655</u>	<u>1,892</u>
Total liabilities	<u><b>3,827</b></u>	<u><b>4,303</b></u>
<b><u>Deferred Inflows of Resources</u></b>		
Unearned revenues	110	269
Pension amounts	<u>207</u>	<u>246</u>
Total deferred inflows of resources	<u><b>317</b></u>	<u><b>515</b></u>
<b><u>Net Position</u></b>		
Net investment in capital assets	1,041	1,401
Unrestricted	<u>1,574</u>	<u>1,069</u>
<b>Total net position</b>	<u><b>\$ 2,614</b></u>	<u><b>\$ 2,470</b></u>

**Net position.** The CRC's total net position (governmental activities) was \$2,614,261 as of June 30, 2019. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$1,573,634 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 40%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

For the Fiscal Year Ended June 30, 2019

**Table 2**  
**COASTAL REGIONAL COMMISSION**  
**Changes in Net Position**  
(000's omitted)

	Governmental Activities	
	<u>2019</u>	<u>2018</u>
<b><u>Revenues</u></b>		
Program revenues:		
Charges for services	\$ 1,045	\$ 1,022
Operating grants	9,731	9,978
Capital grants	249	1,140
General revenues:		
Local government dues	851	851
Investment income, net	2	1
Miscellaneous	171	518
<b>Total general and program revenues</b>	<b><u>12,049</u></b>	<b><u>13,511</u></b>
<b><u>Program Expense</u></b>		
General government	106	441
Aging services	5,458	5,937
Regional transportation services	5,141	5,142
Planning & government services	947	1,106
Economic development services	178	185
Interest	75	88
<b>Total program expenses</b>	<b><u>11,904</u></b>	<b><u>12,899</u></b>
<b>Change in net position (deficit)</b>	<b>145</b>	<b>612</b>
<b>Net Position - Beginning</b>	<b><u>2,470</u></b>	<b><u>1,858</u></b>
<b>Net Position - Ending</b>	<b><u>\$ 2,614</u></b>	<b><u>\$ 2,470</u></b>

**Change in net position.** The CRC's combined net position increased \$144,650 from a year ago - from \$2,469,611 to \$2,614,261. The CRC financial policies require maintaining the unassigned fund balance not less than sixteen percent (16%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2019 was 12% of the total budgeted revenues for fiscal year 2019.

Approximately 83% of the CRC's total revenue was provided by operating and capital grants and the remaining 17% by a combination of local government dues and other revenues in fiscal year 2019, compared to 82% and 18%, respectively, for fiscal year 2018.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

provided by the Georgia Department of Community Affairs. The current dues structure was increased by the Council, effective April 1, 2015, at a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance. The total amounts assessed to the member local governments for the years ended June 30, 2019 and 2018 were \$851,253 and \$851,253, respectively.

The CRC’s major expenses, at 89% of the combined total for fiscal 2019, are in the area of state administered programs. This compares to 88% in fiscal 2018. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the state of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2019 and 2018 were as follows:

	<u>2019</u>	<u>2018</u>
State Administered	89%	87%
General Government/Local	1%	4%
Direct Federal Programs	1%	1%
Local Programs	9%	8%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>

Program expenses by function, as a percentage of total program expenses for fiscal 2018 and 2017 were as follows:

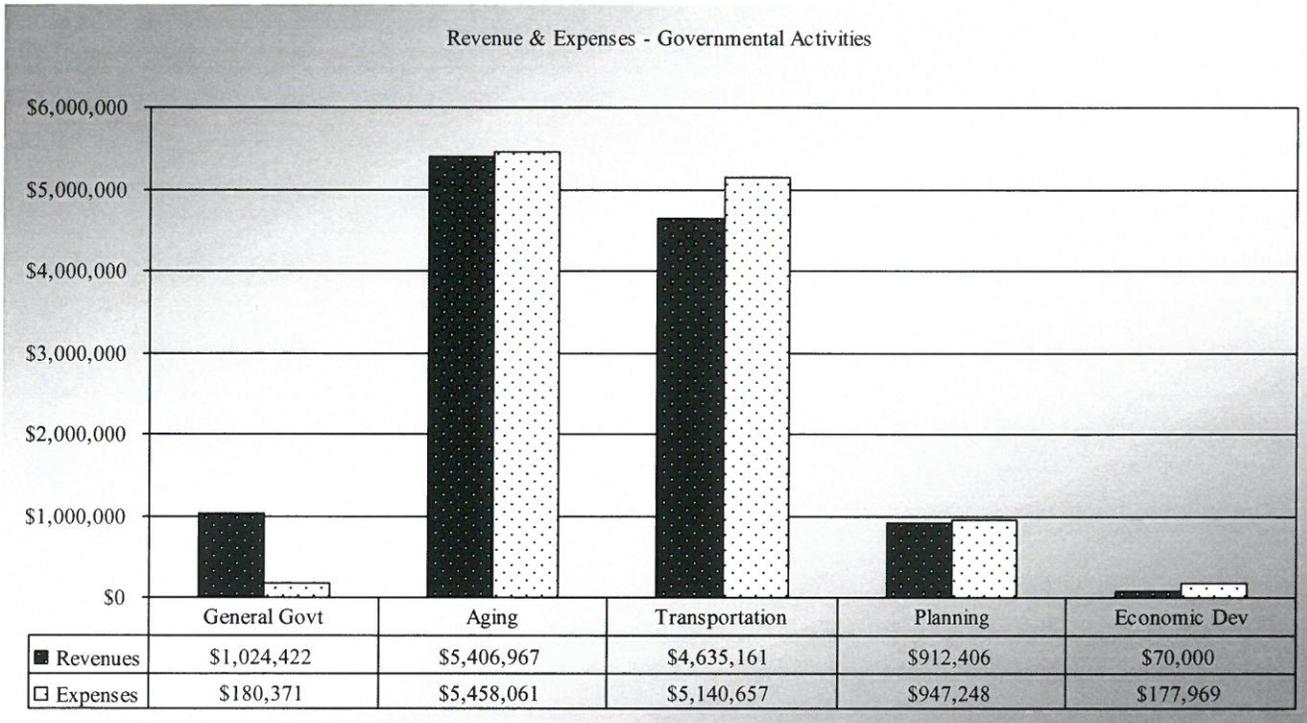
	<u>2018</u>	<u>2017</u>
General Government/Local	2%	4%
Aging Services	46%	46%
Transportation Services	38%	40%
Planning & Government Services	4%	9%
Economic Development Services	1%	1%
Local Programs	9%	<1%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>

Depreciation expense of \$597,041 and \$756,319 was charged to governmental activities for fiscal years ended June 30, 2019 and 2018, respectively.

Coastal Regional Commission – Comprehensive Annual Financial Report

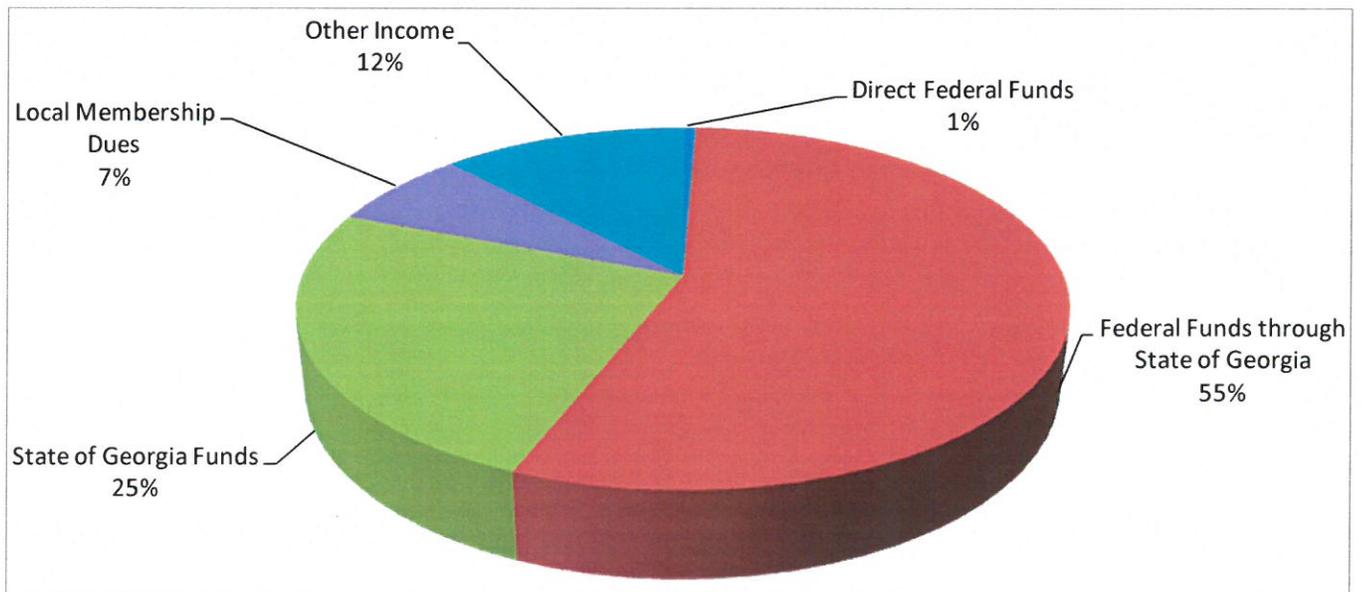
For the Fiscal Year Ended June 30, 2019

The following chart displays general and program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:

**Revenues by Source – Governmental Activities**



### **Financial Analysis of the CRC's Funds**

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2019 with a balance of \$1,779,791 in its governmental funds, \$1,520,657 of which was unassigned and available for spending at the discretion of the Council. The remaining fund balance of \$123,392 was reported as nonspendable and \$135,742 was assigned for projects that continue into fiscal year 2020.

### **Major Funds:**

**General Fund.** The General Fund is the operating fund of the CRC. The fund balance in the General Fund increased by \$403,875(32.6%) during fiscal year 2019. At the end of the current fiscal year, the fund balance was \$1,644,048 of which \$1,520,657 was unassigned and available for spending in the coming year at the discretion of the Council. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$620,548 for the fiscal year ended June 30, 2019. The unassigned General Fund balance represents 245% of that total for 2019. Additional information about the General Fund can be found on pages 36-40.

**The Special Revenue Fund.** The Special Revenue Funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance for Other Governmental Funds in the Special Revenue fund was \$135,743, an increase of \$93,480 during fiscal year 2019. This increase is attributable to funds that were generated for program sustainability. These funds are assigned for projects that continue into fiscal year 2020. Additional information on the Special Revenue Fund can be found on page 36-44.

**Proprietary Funds.** The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 46-48.

### **General Fund Budgetary Highlights**

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The Council amends budgets throughout the fiscal year, as required. Variations between the original and final budget amounts were a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$115,485. The amended budget anticipated an excess in revenues over expenditures of \$404,099. The actual was an

increase in revenues over expenditures of \$403,875. Actual revenues were \$9,949 higher than the amended budget, and actual expenditures were \$13,112 higher than the amended budget.

### **Capital Asset and Debt Administration**

**Capital Assets.** The CRC’s investment in capital assets for its governmental activities as of June 30, 2019 amounts to \$2,240,179, net of accumulated depreciation of \$4,766,375. The comparable balances for June 30, 2018 were \$2,719,606 and \$4,482,809, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$300,086, and disposed old capital assets of \$495,947 during fiscal year 2019. This net decrease in capital assets was offset by depreciation expense for the period of \$666,725. Additional information on Capital Assets can be found in Note 3 of the Notes to Financial Statements, beginning on page 59.

**Long-Term Debt.** On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years.

On November 1, 2017, the CRC entered into a capital lease agreement with Johnson Controls for the lease of a new energy management system for the heating, ventilation and air conditioning (HVAC) system. The total amount of the capital lease with Johnson Controls was \$142,837. The total financing period is 5 years.

Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 60.

### **Economic Factors and Next Year’s Budgets and Rates**

The Council annually adopts a balanced budget, sets the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintains an adequate unassigned General Fund balance, and adopts such financial policies as deemed necessary to enhance their ability to maintain a safe and sound financial structure for the CRC.

The CRC’s Council considered many factors when setting the fiscal year 2020 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The sustainability of the transportation program continues to be a major concern and priority for the Commission. The Commission is focused on down-sizing the fleet, efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strive to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with state and federal agencies, and counties and municipalities within the CRC to maximize services to the region’s citizens and to provide those services as economically reasonable as possible.

**Request for Information**

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31320.



# BASIC FINANCIAL STATEMENTS



# GOVERNMENT-WIDE FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

Coastal Regional Commission

Statement of Net Position

June 30, 2019

ASSETS	Primary Government	
	Governmental - Type Activities	Component Unit
Cash and Cash equivalents	\$ 1,068,016	\$ 3,700,533
Receivables, net	2,652,821	8,751,672
Note Receivables, net	364,000	-
Prepaid items	123,392	-
Capital assets, net of depreciation	2,240,177	20,043
Land	2	-
Other assets	-	1,290,114
<b>Total Assets</b>	<b>6,448,408</b>	<b>13,762,362</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pensions amounts	309,802	-
<b>Total Deferred Outflows of Resources</b>	<b>309,802</b>	<b>-</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>6,758,209</b>	<b>13,762,362</b>
<b>LIABILITIES</b>		
Accounts payable	1,954,727	134,341
Noncurrent liabilities:		
Due within one year	217,632	66,232
Due in more than one year	1,654,501	484,329
<b>Total Liabilities</b>	<b>3,826,860</b>	<b>684,902</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Revenue	109,711	-
Pensions amounts	207,376	-
<b>Total Deferred Inflows of Resources</b>	<b>317,087</b>	<b>-</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>4,143,947</b>	<b>684,902</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	1,040,627	20,043
Restricted		
Revolving Loan Fund	-	12,007,815
Intermediary Relending Program	-	423,236
Internal Service Fund	-	199,957
Unrestricted	1,573,634	426,409
<b>Total Net Position</b>	<b>\$ 2,614,261</b>	<b>\$ 13,077,460</b>

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Statement of Activities**

**Fiscal Year Ended June 30, 2019**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
<b>Primary government:</b>						
Governmental activities:						
General government	\$ 105,715	\$ -	\$ -	\$ -	\$ (105,715)	\$ -
Aging Services	5,458,061	32,850	5,374,117	-	(51,094)	-
Regional Transportation Services	5,140,657	565,460	3,820,838	248,862	(505,496)	-
Planning & Government Services	947,248	446,414	465,990	-	(34,844)	-
Economic Development Services	177,921	(48)	70,000	-	(107,969)	-
Interest	74,656	-	-	-	(74,656)	-
Total governmental activities	<u>11,904,258</u>	<u>1,044,677</u>	<u>9,730,945</u>	<u>248,862</u>	<u>(879,774)</u>	<u>-</u>
<b>Total primary government</b>	<u>\$ 11,904,258</u>	<u>\$ 1,044,677</u>	<u>\$ 9,730,945</u>	<u>\$ 248,862</u>	<u>(879,774)</u>	<u>-</u>
<b>Component unit:</b>						
Coastal Area District Development Authority, Inc.	\$ 846,735	\$ 814,142	\$ -	\$ -	-	(32,593)
<b>Total component unit</b>	<u>\$ 846,735</u>	<u>\$ 814,142</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(32,593)</u>
<b>General revenues:</b>						
Local government dues					851,255	-
Investment income, net					2,107	17,906
Miscellaneous					171,063	16,130
Total general revenues					<u>1,024,424</u>	<u>34,036</u>
Change in net position					144,650	1,443
<b>Net position - Beginning</b>					<u>2,469,611</u>	<u>13,076,017</u>
<b>Net position - Ending</b>					<u>\$ 2,614,261</u>	<u>\$ 13,077,460</u>

The accompanying notes are an integral part of these financial statements.



# FUND FINANCIAL STATEMENTS

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Balance Sheet - Governmental Funds  
June 30, 2019

	Special Revenue Funds							Total Governmental Funds
	General Fund	GA DHS-Area Agency On Aging	GA DCH-Area Agency On Aging	GDOT Section 5311 Rural Public Transit	GA DHS Coordinated Transportation	Other Governmental Funds		
<b>ASSETS</b>								
Cash	\$ 838,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,375	\$ 1,068,016
Receivables:								
Federal grants	-	1,321,437	78,728	410,957	253,824	100,170	100,170	2,165,116
State grants	-	-	78,728	-	25,839	104,037	104,037	208,604
Local funding, net	7,208	-	-	122,784	-	149,109	149,109	279,101
Due from other funds	790,971	-	-	-	-	-	-	790,971
Prepaid items	123,392	-	-	-	-	-	-	123,392
Total Assets	\$ 1,760,212	\$ 1,321,437	\$ 157,456	\$ 533,741	\$ 279,663	\$ 582,691	\$ 582,691	\$ 4,635,200
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Accounts payable and Accrued Expenditures	\$ 94,843	\$ 1,074,291	\$ 11,939	\$ 530,568	\$ 191,076	\$ 32,690	\$ 32,690	\$ 1,935,407
Due to other funds	19,320	247,146	145,517	3,173	88,587	306,548	306,548	810,291
Total Liabilities	114,163	1,321,437	157,456	533,741	279,663	339,238	339,238	2,745,698
<b>Deferred Inflows of Resources</b>								
Deferred revenue	2,000	-	-	-	-	107,711	107,711	109,711
Total Deferred Inflows of Resources	2,000	-	-	-	-	107,711	107,711	109,711
<b>Fund Balances</b>								
Fund Balance:								
Nonspendable	123,392	-	-	-	-	-	-	123,392
Assigned	-	-	-	-	-	135,742	135,742	135,742
Unassigned	1,520,657	-	-	-	-	-	-	1,520,657
Total Fund Balances	1,644,049	-	-	-	-	135,742	135,742	1,779,791
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	\$ 1,760,212	\$ 1,321,437	\$ 157,456	\$ 533,741	\$ 279,663	\$ 582,691	\$ 582,691	\$ 4,635,200

The accompanying notes are an integral part of these financial statements.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2019**

Total fund balances for governmental funds	\$	1,779,791
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	2	
Buildings and improvements, net of \$1,566,461 accumulated depreciation	1,009,975	
Equipment, net of \$1,229,052 accumulated depreciation	40,263	
Vehicles, net of \$205,434 accumulated depreciation	29,398	
Coastal Regional Coaches, net of \$1,703,584 accumulated depreciation	1,157,798	
Furniture & Fixtures, net of \$61,846 accumulated depreciation	<u>2,743</u>	2,240,179

Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position	364,000
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Deferred outflows of resources in regards to the recognition of pension amounts are used in governmental activities and are not financial resources.	309,802
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Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:

Compensated Absences	(141,054)
Capital Leases	(1,199,552)
Deferred Inflows of Resources Related to Pensions	(207,376)
Net Pension Liability	<u>(531,528)</u>

Total net position of governmental activities	<u>\$</u>	<u>2,614,261</u>
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*The accompanying notes are an integral part of these financial statements.*

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Governmental Funds  
Fiscal Year Ended June 30, 2019

	General Fund	GA DHS--Area Agency On Aging	GA DCH--Area Agency On Aging	GA DHS--Coordinated Transportation	GDOT Section 5311 Rural Public Transit	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Local government dues	\$ 851,253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,253
Grants and contracts:							
Federal	-	2,604,670	406,456	1,398,762	2,034,541	304,934	6,749,363
State	-	1,742,230	406,456	413,190	27,651	393,653	2,983,180
Other revenues:							
Investment income, net	2,107	-	-	-	-	-	2,107
Contributions/Local	-	-	-	-	565,460	494,168	1,059,629
In-kind Revenues	-	188,905	-	43,455	-	-	232,360
Other Income	171,063	-	-	-	-	-	171,063
Total Revenues	1,024,422	4,535,805	812,912	1,855,408	2,627,653	1,192,754	12,048,954
<b>Expenditures</b>							
Direct							
Current operating							
Personal services	-	465,426	471,108	37,263	137,578	639,654	1,751,028
Operating expenditures	152,775	3,864,477	49,933	1,226,959	2,828,737	291,313	8,414,194
Capital outlay	-	-	-	-	271,074	-	271,074
Total Direct Expenditures	152,775	4,329,902	521,040	1,264,222	3,237,388	930,967	10,436,295
Indirect cost							
Cost allocation plan	-	290,402	291,872	23,086	85,235	394,243	1,084,838
Total Expenditures	152,775	4,620,304	812,912	1,287,308	3,322,624	1,325,210	11,521,134
Excess (deficiency) of revenues and other sources over expenditures	871,647	(84,499)	(1)	568,099	(694,971)	(132,456)	527,820
<b>Other Financing Sources (Uses)</b>							
Transfers In (out)	(467,772)	84,499	1	(568,099)	694,971	225,936	(30,465)
Total Other Financing Sources (Uses)	(467,772)	84,499	1	(568,099)	694,971	225,936	(30,465)
Net Change in Fund Balance	403,875	-	-	-	-	93,480	497,355
Fund Balance - Beginning of Year	1,240,173	-	-	-	-	42,263	1,282,436
Fund Balance - End of Year	\$ 1,644,048	\$ -	\$ -	\$ -	\$ -	\$ 135,743	\$ 1,779,791

The accompanying notes are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION**

**Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities  
Fiscal Year Ended June 30, 2019**

**Total net change in fund balances - governmental funds** \$ 497,355

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are: capital outlays (\$271,074), depreciation expense (\$597,041) and loss on disposals (\$112,789). (438,755)

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements. 30,467

In the statement of activities, certain operating expenses - compensated absences and pension amounts - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). 55,583

**Change in net position of governmental activities** \$ 144,650

*The accompanying notes are an integral part of these financial statements.*

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
General Fund  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Local government dues	\$ 851,253	\$ 851,253	\$ 851,253	\$ -
Other revenues				
Interest and Dividend income, net	825	825	2,107	1,282
Other income	150,174	162,395	171,063	8,668
Total Revenues	<u>1,002,252</u>	<u>1,014,473</u>	<u>1,024,422</u>	<u>9,949</u>
<b>Expenditures</b>				
<b>Direct</b>				
Current operating				
Operating expenditures	144,363	139,663	152,775	(13,112)
Total Direct Expenditures	<u>144,363</u>	<u>139,663</u>	<u>152,775</u>	<u>(13,112)</u>
<b>Indirect cost</b>				
Cost allocation plan	-	-	-	-
Total Expenditures	<u>144,363</u>	<u>139,663</u>	<u>152,775</u>	<u>(13,112)</u>
Excess (deficiency) of revenues over expenditures	<u>857,889</u>	<u>874,810</u>	<u>871,647</u>	<u>(3,163)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In (out)	<u>(742,404)</u>	<u>(470,711)</u>	<u>(467,772)</u>	<u>2,939</u>
Total Other Financing Sources (Uses)	<u>(742,404)</u>	<u>(470,711)</u>	<u>(467,772)</u>	<u>2,939</u>
Net Change in Fund Balance	115,485	404,099	403,875	(224)
Fund Balance - Beginning of Year	<u>1,240,173</u>	<u>1,240,173</u>	<u>1,240,173</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 1,355,658</u>	<u>\$ 1,644,272</u>	<u>\$ 1,644,048</u>	<u>\$ (224)</u>

*The accompanying notes are an integral part of these financial statements*

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund  
Georgia Department of Human Services-Area Agency On Aging**

Fiscal Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 2,152,805	\$ 2,702,993	\$ 2,604,670	\$ (98,323)
Grants and Contracts-State	1,759,867	1,774,028	1,742,230	(31,798)
Contributions/Local	-	600	-	(600)
Sub-recipient Cash & In-Kind Revenues	130,003	190,901	188,905	(1,996)
<b>Total Revenues</b>	<u>4,042,675</u>	<u>4,668,522</u>	<u>4,535,805</u>	<u>(132,717)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	412,096	315,143	316,975	(1,832)
Released time & fringe benefits	204,068	151,626	148,450	3,176
<b>Total Personal Services</b>	<u>616,164</u>	<u>466,769</u>	<u>465,426</u>	<u>1,343</u>
<b>Operating Expenditures</b>				
Travel	56,619	57,455	41,612	15,843
Contracts	2,984,047	3,850,419	3,531,829	318,590
Other expenditures	104,767	121,499	291,036	(169,537)
<b>Total Operating Expenditures</b>	<u>3,145,433</u>	<u>4,029,373</u>	<u>3,864,477</u>	<u>164,896</u>
<b>Total Direct</b>	<u>3,761,597</u>	<u>4,496,142</u>	<u>4,329,902</u>	<u>166,240</u>
<b>Indirect</b>				
Indirect cost allocations	372,996	288,710	290,402	(1,692)
<b>Total Expenditures</b>	<u>4,134,593</u>	<u>4,784,852</u>	<u>4,620,304</u>	<u>164,548</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(91,918)</u>	<u>(116,330)</u>	<u>(84,499)</u>	<u>31,831</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	91,918	116,330	84,499	(31,831)
<b>Total Other Sources &amp; (Uses)</b>	<u>91,918</u>	<u>116,330</u>	<u>84,499</u>	<u>(31,831)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*The accompanying notes are an integral part of these financial statements*

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION****Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund  
Georgia Department of Community Health-Area Agency On Aging****Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 402,655	\$ 424,890	\$ 406,456	\$ (18,434)
Grants and Contracts-State	402,655	424,890	406,456	(18,434)
Total Revenues	<u>805,310</u>	<u>849,780</u>	<u>812,912</u>	<u>(36,868)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	237,910	309,125	320,307	(11,182)
Released time & fringe benefits	117,669	148,732	150,801	(2,069)
Total Personal Services	<u>355,579</u>	<u>457,857</u>	<u>471,108</u>	<u>(13,251)</u>
<b>Operating Expenditures</b>				
Travel	2,150	3,000	2,420	580
Contracts	220,346	52,236	9,730	42,506
Other expenditures	10,898	53,490	37,783	15,707
Total Operating Expenditures	<u>233,394</u>	<u>108,726</u>	<u>49,933</u>	<u>58,793</u>
Total Direct	<u>588,973</u>	<u>566,583</u>	<u>521,040</u>	<u>45,543</u>
<b>Indirect</b>				
Indirect cost allocations	216,337	283,197	291,872	(8,675)
Total Expenditures	<u>805,310</u>	<u>849,780</u>	<u>812,912</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>1</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	1	1
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*The accompanying notes are an integral part of these financial statements*

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund  
Georgia Department of Human Services-Coordinated Transportation**

Fiscal Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 1,107,230	\$ 1,692,786	\$ 1,398,762	\$ (294,024)
Grants and Contracts-State	386,521	386,521	413,190	26,669
Sub-recipient Cash & In-Kind Revenues	43,456	43,456	43,455	(1)
Total Revenues	<u>1,537,207</u>	<u>2,122,763</u>	<u>1,855,408</u>	<u>(267,355)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	-	27,111	25,355	1,756
Released time & fringe benefits	-	13,044	11,909	1,135
Total Personal Services	<u>-</u>	<u>40,155</u>	<u>37,263</u>	<u>2,892</u>
<b>Operating Expenditures</b>				
Contracts	1,001,104	1,641,399	1,226,948	414,451
Other expenditures	100	100	11	89
Total Operating Expenditures	<u>1,001,204</u>	<u>1,641,499</u>	<u>1,226,959</u>	<u>414,540</u>
Total Direct	<u>1,001,204</u>	<u>1,681,654</u>	<u>1,264,222</u>	<u>417,432</u>
<b>Indirect</b>				
Indirect cost allocations	-	24,837	23,086	1,751
Total Expenditures	<u>1,001,204</u>	<u>1,706,491</u>	<u>1,287,308</u>	<u>419,183</u>
Excess (Deficiency) of Revenues over Expenditures	<u>536,003</u>	<u>416,272</u>	<u>568,099</u>	<u>151,827</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	<u>(536,003)</u>	<u>(416,272)</u>	<u>(568,099)</u>	<u>(151,827)</u>
Total Other Sources & (Uses)	<u>(536,003)</u>	<u>(416,272)</u>	<u>(568,099)</u>	<u>(151,827)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*The accompanying notes are an integral part of these financial statements*

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP) Basis) and Actual - Major Special Revenue Fund  
Georgia Department of Transportation-Section 5311-Rural Public Transit**

Fiscal Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 2,464,984	\$ 2,135,453	\$ 2,034,541	\$ (100,912)
Grants and Contracts-State	72,498	27,651	27,651	0
Contributions/Local	532,000	634,500	565,460	(69,040)
Total Revenues	<u>3,069,482</u>	<u>2,797,604</u>	<u>2,627,653</u>	<u>(169,951)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	75,790	92,674	93,527	(853)
Released time & fringe benefits	37,486	44,589	44,051	538
Total Personal Services	<u>113,276</u>	<u>137,263</u>	<u>137,578</u>	<u>(315)</u>
<b>Operating Expenditures</b>				
Travel	2,000	2,100	897	1,203
Contracts	2,000,000	1,745,000	1,696,802	48,198
Capital Outlays	712,980	271,074	271,074	0
Other expenditures	1,163,150	1,125,440	1,131,038	(5,598)
Total Operating Expenditures	<u>3,878,130</u>	<u>3,143,614</u>	<u>3,099,811</u>	<u>43,804</u>
Total Direct	<u>3,991,406</u>	<u>3,280,877</u>	<u>3,237,388</u>	<u>43,489</u>
<b>Indirect</b>				
Indirect cost allocations	68,918	84,901	85,235	(334)
Total Expenditures	<u>4,060,324</u>	<u>3,365,778</u>	<u>3,322,624</u>	<u>43,154</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(990,842)</u>	<u>(568,174)</u>	<u>(694,971)</u>	<u>(126,797)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	990,842	568,174	694,971	126,797
Total Other Sources & (Uses)	<u>990,842</u>	<u>568,174</u>	<u>694,971</u>	<u>126,797</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*The accompanying notes are an integral part of these financial statements*



**COASTAL REGIONAL COMMISSION**

**Statement of Net Position  
Proprietary Funds  
June 30, 2019**

	<u>Governmental Activities</u>
	<u>Internal Service</u>
<b>Assets</b>	
Current Assets:	
Due from other funds	\$ 19,320
Total current assets	<u>19,320</u>
Noncurrent assets:	
Capital assets, net of depreciation	817,234
Notes receivable, net	<u>364,000</u>
Total noncurrent assets	<u>1,181,234</u>
Total Assets	<u>1,200,554</u>
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	19,320
Capital leases	<u>182,369</u>
Total current liabilities	<u>201,689</u>
Noncurrent liabilities:	
Capital leases	<u>1,017,183</u>
Total noncurrent liabilities	<u>1,017,183</u>
Total Liabilities	<u>1,218,872</u>
<b>Net Position</b>	
Net Investment in Capital Assets	(382,318)
Unrestricted	<u>364,000</u>
Total Net Position (Deficit)	<u>\$ (18,318)</u>

*The accompanying notes are an integral part of these financial statements*

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
Fiscal Year Ended June 30, 2019**

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
<b>Operating Revenues</b>	
RT & FB Recoveries	\$ 778,867
Indirect Cost Recovery	1,084,838
Total Operating Revenues	<u>1,863,705</u>
<b>Operating Expenses</b>	
<b>RT &amp; FB Pool:</b>	
Annual Leave Taken	155,586
Emergency Leave, Military Leave and Jury Duty	5,137
Holiday Leave	85,327
Sick Leave	956
Employer FICA	133,793
Pension	226,547
Health Insurance	144,463
Dental Insurance	9,564
Long-Term Disability Insurance	13,485
Workers' Compensation and Unemployment	4,009
<b>Total RT &amp; FB Costs</b>	<u>778,867</u>
<b>Indirect Costs</b>	
Compensation	465,871
Fringe Benefits	218,895
Automatic Data Processing	75,887
Travel	11,287
Building Operations	110,922
Communications	16,345
Postage and Freight	2,092
Personnel Administration	209
Memberships, Subscriptions and Professional Activities	16,824
Audit and Accounting	26,505
Materials and Supplies	14,596
Equipment Lease and Purchase	37,750
Maintenance and Repair	17,523
Depreciation	69,684
Miscellaneous	448
Total indirect cost pool	<u>1,084,838</u>
Operating Income (Loss)	<u>-</u>
Transfers In (Out)	<u>30,467</u>
Change in net position	<u>30,467</u>
Net Position - Beginning of Year (Deficit)	<u>(48,784)</u>
Net Position - End of Year (Deficit)	<u>\$ (18,318)</u>

*The accompanying notes are an integral part of these financial statements.*

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION****Statement of Cash Flows  
Proprietary Funds  
Fiscal Year Ended June 30, 2019**

	<b>Governmental Activities- Internal Service Funds</b>
<b>Cash Flows from Operating Activities:</b>	
Cash received from indirect cost recovery	\$ 1,882,827
Cash payments to suppliers	(568,405)
Cash payments to employees	(1,244,738)
Net Cash Provided by (Used for) Operating Activities	<u>69,684</u>
<b>Cash from (Used For) Capital &amp; Related Financing Activities:</b>	
Proceeds from general fund	30,467
Principal paid on capital lease	(119,137)
Capital asset purchases	(29,013)
Net Cash Provided by (Used For) Capital & Related Financing Activities	<u>(117,684)</u>
<b>Cash Flows from Investing Activities:</b>	
Proceeds from notes receivable	<u>48,000</u>
Net Cash Provided by (Used For) Investing Activities	<u>48,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>-</u>
Cash & Cash Equivalents - Beginning of Year	<u>-</u>
Cash & Cash Equivalents - End of Year	<u>\$ -</u>
<b>Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:</b>	
Net Operating Income (Loss)	<u>\$ -</u>
Depreciation expenses	69,684
Change in Assets and Liabilities:	
(Increase) decrease in due from other funds	19,122
Increase (decrease) in accounts payable	(19,122)
Net Cash Provided by Operating Activities	<u>\$ 69,684</u>

*The accompanying notes are an integral part of these financial statements.*

# NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission’s financial statements.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The Coastal Regional Commission (the “CRC”) began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources, and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington, and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al., provided for this succession. Pursuant to OCGA Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADD), based upon criteria (b), above. On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the CRC, which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its financial accountability with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with GASB 14. As prescribed in GASB 14, “The Financial Reporting Entity,” the financial statements of CADD have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADD as reflected in its most recent audited financial statements.

CADD acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADD may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

**B. Basis of Presentation, Basis of Accounting**

**Basis of Presentation**

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

**Government-wide Statements:** The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies, and contracts with member governments. Business-type activities of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs, and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income, and miscellaneous revenues, are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

**General Fund.** The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and/or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

**Special Revenue Fund.** The special revenue funds of the CRC accounts for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund. The following were major special revenue funds at June 30, 2019:

- Georgia Department of Human Services (GA DHS) - Area Agency On Aging
- Georgia Department of Community Health (GA DCH) - Area Agency On Aging
- Georgia Department of Transportation (GDOT) - Section 5311 Rural Public Transit
- Georgia Department of Human Services (GA DHS)- Coordinated Transportation

The CRC reports the following fund types:

**Internal Service Fund.** This fund accounts for employee benefits and indirect costs in accordance with the CRC's cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

**Government-wide and Proprietary Fund Financial Statements.** The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

**Governmental Fund Financial Statements.** Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

#### **D. Assets, Liabilities, and Equity**

##### **Deposits and Investments**

The CRC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value using published market prices. Cash deposits are reported at carrying amounts.

### Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenues (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government-mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub-recipients related to grant programs and contractual relationships when the sub-recipients meet all eligibility and time requirements.

### Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

### Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at what their acquisition value would be at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2018.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 – 50 Years
Equipment	4 – 10 Years
Furniture & Fixtures	10 – 20 Years
Vehicles	4 – 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year, and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

### **Compensated Absences**

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar year. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

### **Long-Term Obligations**

In the government-wide financial statement, and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

### **Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources by a motion and vote during the voting session of Council meetings.
- Assigned – amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions – When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use committed amounts first, then assigned and then

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unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission’s policy to use fund balances in the following order:

- Committed
- Assigned
- Unassigned

The CRC’s Executive Director has the authority to assign fund balances. The CRC’s Council has not formally adopted a policy for fund balance classifications.

It is the goal of the Commission to achieve and maintain a fund balance at fiscal year-end of not less than 16.7% of budgeted revenues. Since the majority of the Commission’s funding is cost reimbursed, the goal is to have a fund balance sufficient to cover two months of operating expenditures. To achieve this goal, the Council of the Commission voted to increase membership dues by 30%, until the Commission achieves the desired fund balance. The fund balance at June 30, 2019 was 12% of the final budgeted revenues for FY 2019.

The following is a summary of the fund balance classifications as of June 30, 2019.

	General Fund	Non-Major Governmental Funds	Total
<b>Fund Balances</b>			
Nonspendable:			
Prepays	\$ 123,392	\$ -	\$ 123,392
Assigned for:			
Aging Services	-	135,742	135,742
Unassigned	1,520,657	-	1,520,657
<b>Total fund balances</b>	<b>\$ 1,644,049</b>	<b>\$ 135,742</b>	<b>\$ 1,779,791</b>

**E. Budget and Budgetary Accounting**

An annual operating budget is prepared and legally adopted for the General and Special Revenue Funds. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to amend the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. No reconciliation of budget basis to GAAP is necessary.
- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

**F. Compensated Absences and Employee Benefits Rate**

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (OMB Uniform Guidance). The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2019 totaled \$778,867. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue funds (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2019 was 47%. The allocation base used is chargeable salaries, which were \$1,656,928 for the fiscal year ended June 30, 2019.

**G. Indirect Cost Rates**

The CRC also charges its central support costs in accordance with the provisions of OMB Uniform Guidance. The CRC's central support costs are pooled and recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from benefiting programs based on a rate that uses salary plus fringe benefit cost as the base. Recoveries of these costs are recognized as revenue in the internal service fund.

During budget preparation, the CRC prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and the fringe benefits that relate to indirect salaries) of total direct salaries and the fringe benefits that are related to those direct salaries. The U.S. Department of Commerce, Economic Development Administration (EDA) is designated as the CRC's cognizant agency for the federal government, with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The EDA has informed the CRC that pursuant to OMB Uniform Guidance, the CRC is not required to submit the actual cost allocation plan, but to retain it for audit purposes.

Annually, the CRC submits a Certificate of Indirect Costs to the EDA, within six months of the fiscal year end, with a rate that is calculated based on the actual costs for that fiscal year. This certificate is used to establish a billing rate for the next fiscal year. When the actual costs are known at the end of the fiscal year, the CRC is required to account for the difference between the estimated and actual costs by means of either: a) making an adjustment to next year's indirect cost rate calculation to account for carry-forward (the difference between the estimated costs used to establish the rate and the actual costs of the fiscal year covered by the rate); or b) making adjustments to the costs charged to the various programs based on the actual charges calculated. The CRC chooses to make the adjustments based on the actual charges calculated for the fiscal year.

The budgeted indirect cost allocation plan rate for the fiscal year ended June 30, 2019 was 61.85% and the actual rate was 61.95% of direct salaries and fringe benefits related to those direct salaries.

**H. Risk Management**

The CRC is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

**I. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

**J. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Commission has deferred outflows of resources related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has deferred inflows of resources related to unearned revenues and resources related to pensions.

**K. Contingent Liabilities**

**a) Litigation**

During the course of normal operations of the CRC, various claims and lawsuits arise. Subsequent to fiscal year end June 30, 2019 but prior to the issuance of the 2019 annual audit report Transitions Commute Solutions, LLC filed a civil action law suit against the CRC. The CRC's attorney has advised that the CRC's potential exposure to this civil action law suit cannot be determined, but is not expected to exceed the CRC's liability insurance coverage.

**b) Federal Grants**

The CRC participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors, or their representatives, and the audits of these programs for or including the year ended June 30, 2019, have not yet been conducted. Accordingly, the CRC's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the CRC expects such amounts, if any, to be immaterial.

**L. Subsequent Events**

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through December 18, 2019. The CRC has determined that there are no other subsequent events requiring recognition in the financial statements.

**NOTE 2 – DEPOSITS AND INVESTMENTS**

**A. Demand Deposits and Certificates of Deposits**

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities, or a combination of these methods. The fair value of pledged securities should equal or exceed 110 percent of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2019 was \$1,068,016. The bank balance was \$1,477,856 on June 30, 2019. Of the bank balances, \$250,000 was covered by federal depository insurance, \$1,227,856 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

**B. Investments**

The CRC has not adopted a formal investment policy.

*Interest Rate Risk/Credit Risk* - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

*Concentration of Credit Risk* - The CRC places no limit on the amount the CRC may invest in any one issuer.

The CRC had no investments as of June 30, 2019.

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**NOTE 3 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2019 was as follows:

	Balances July 1, 2018	Increases	Decreases	June 30, 2019
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 2	\$ -	\$ -	\$ 2
Total capital assets not being depreciated	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>
Capital assets being depreciated:				
Buildings	1,169,888	-	-	1,169,888
Automobiles	234,831	-	-	234,831
Public Transportation Vehicles	3,077,557	271,074	(487,248)	2,861,383
Equipment	1,249,001	-	(8,699)	1,240,302
Furniture & fixtures	64,588	-	-	64,588
Total capital assets being depreciated	<u>5,795,865</u>	<u>271,074</u>	<u>(495,947)</u>	<u>5,570,992</u>
Program capital assets being depreciated:				
Buildings	1,406,548	-	-	1,406,548
Equipment	-	29,013	-	29,013
Total capital assets being depreciated	<u>1,406,548</u>	<u>29,013</u>	<u>-</u>	<u>1,435,561</u>
Less Accumulated depreciation for:				
Buildings	1,456,104	110,357	-	1,566,461
Automobiles	187,210	18,223	-	205,434
Public Transportation Vehicles	1,563,881	514,163	(374,459)	1,703,584
Equipment	1,216,440	21,311	(8,699)	1,229,052
Furniture & fixtures	59,174	2,671	-	61,846
Total accumulated depreciation	<u>4,482,808</u>	<u>666,725</u>	<u>(383,158)</u>	<u>4,766,375</u>
Total capital assets being depreciated, net	<u>2,719,604</u>	<u>(366,638)</u>	<u>(112,788)</u>	<u>2,240,177</u>
Governmental activities capital assets, net	<u>\$ 2,719,606</u>	<u>\$ (366,638)</u>	<u>\$ (112,788)</u>	2,240,179
Less outstanding debt				<u>(1,199,552)</u>
Net Investment in Capital Assets				<u>\$ 1,040,627</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:

General Governmental Activities	\$ 597,041
Program Activities	<u>69,684</u>

Total depreciation expense \$ 666,725

**NOTE 4 – INTERFUND BALANCES AND ACTIVITY**

**Balances Due to/from Other Funds**

<u>Major Funds</u>	<u>Interfund Receivable (Due From)</u>	<u>Interfund Payable (Due To)</u>
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>Governmental Funds</b>		
General Fund	\$ 790,971	\$ 19,320
GA DHS - Area Agency On Aging	-	247,146
GA DCH - Area Agency On Aging	-	145,517
GDOT - Section 5311 Rural Public Transit	-	3,173
GA DHS - Coordinated Transportation	-	88,587
Other Governmental Funds	-	306,548
<b>Proprietary Funds</b>		
Internal Service Fund	19,320	-
Totals	<u>\$ 810,291</u>	<u>\$ 810,291</u>

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2019, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

**Transfers to/from Other Funds**

<b>Transfer Out</b>	<u>Transfer In</u>				<b>Total</b>
	<u>GA DHS-Area Agency on Aging</u>	<u>GDOT-Section 5311 Rural Public Transit</u>	<u>Other Governmental Funds</u>	<u>Proprietary Funds</u>	
General Fund	\$ 109,247	\$ 126,871	\$ 201,188	\$ 30,467	\$ 467,774
GA DHS-Area Agency On Aging	-	-	24,748	-	24,748
GA DHS-Coordinated Transportation	-	568,099	-	-	568,099
Totals	<u>\$ 109,247</u>	<u>\$ 694,971</u>	<u>\$ 225,936</u>	<u>\$ 30,467</u>	<u>\$ 1,060,621</u>

Transfers are used to move unrestricted fund revenues to finance various programs that the Commission must account for in other funds, including amounts provided as matching funds for various grant programs.

**NOTE 5 – LONG-TERM OBLIGATIONS**

Long-term liability activity for the year ended June 30, 2019 was as follows:

**A. Capital Leases**

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement, the CRC

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assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2012.

On August 31, 2019, the CRC exercised the option to renew the note and extend the financing period out the full 15 years. The remaining principal of \$1,152,130 will be amortized over 8 years at an interest rate of 4.31%. Payments of \$14,245 are due on the 1<sup>st</sup> day of each month.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending June 30,	Principal	Interest
2020	\$ 109,871	\$ 47,079
2021	127,376	43,563
2022	133,096	37,844
2023	139,072	31,868
2024-2007	648,244	1,085,939
	<u>\$ 1,157,659</u>	<u>\$ 1,246,293</u>

Amortization of the capital lease is as follows:

Capital Lease	\$ 1,800,000
Less Note Receivable on Capital Sub-leases	<u>(672,000)</u>
Lease Capital Assets being Depreciated	<u>\$ 1,128,000</u>
Total Current Year Depreciation	<u>\$ 51,048</u>
Total Accumulated Depreciation	<u>\$ 455,696</u>

On September 1, 2017, the CRC entered into a capital lease agreement with Johnson Controls. Inc. for the lease of a new energy management system for the CRC's heating, air conditioning and ventilation (HVAC) equipment. The total amount of the capital lease was \$142,837. The financing period is 5 years, with five (5) monthly payments of \$1,248, followed by one (1) payment of \$90,774, then followed by fifty-four (54) payments of \$1,248. Payments began November 1, 2017.

The CRC can purchase the energy management system at the end of the capital lease for the fair market value, which is estimated to be \$1,442.

Annual debt service requirements for this capital lease are as follows:

For the Year Ending June 30,	Principal	Interest
2020	\$ 11,059	\$ 3,915
2021	12,290	2,684
2022	13,659	1,315
2023	4,883	108
	<u>\$ 41,891</u>	<u>\$ 8,022</u>

Amortization of the capital lease is as follows:

Capital Lease	<u>\$ 142,837</u>
Lease Capital Assets being Depreciated	<u>\$ 142,837</u>
Total Current Year Depreciation	<u>\$ 14,284</u>
Total Accumulated Depreciation	<u>\$ 22,568</u>

### B. Compensated Absences

Employees are awarded sixteen days per year of paid time off (PTO) (twenty-one days and twenty-six days per year after continuous service of five years and ten years, respectively). No more than forty-five days of PTO may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated PTO not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid PTO. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

### C. Net Pension Liability

Liabilities related to pensions are liquidated with resources from the CRC's Special Revenue Fund. Detailed information concerning net pension liability is presented in Note 9.

The following are changes in the long-term liabilities for the year ended June 30, 2019:

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	Balance 06/30/18	Increases	Decreases	Balance 06/30/18	Within One Year
<b>Governmental Activities</b>					
Capital Leases	\$ 1,318,690	\$ -	\$ (119,138)	\$ 1,199,552	\$ 182,369
Accrued compensated absences	125,388	149,497	(133,831)	141,054	35,264
Net Pension Liability	598,068	259,711	(326,251)	531,528	-
Total - Governmental Activities	<u>\$ 2,042,146</u>	<u>\$ 409,208</u>	<u>\$ (579,220)</u>	<u>\$ 1,872,134</u>	<u>\$ 217,633</u>

**NOTE 6 – NOTE RECEIVABLES**

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

In April 2019, the City of Darien notified the CRC of their intent to terminate the lease in early 2020. It is the City's intent to build a new building that will suit their needs, within the City limits, although progress has been slow to start. The CRC may extend the lease with the City, if needed, on a month-to-month basis.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

<u>June 30</u>	<u>Principal</u>
2020	\$ 48,000
2021	48,000
2022	48,000
2023	48,000
2023	48,000
2025-2027	124,000
	<u>\$ 364,000</u>

**NOTE 7 – RECEIVABLES**

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of accounts receivables follows:

	<u>Accounts Receivable</u>
Governmental Activities:	
Major Funds:	
General Fund:	
Miscellaneous Receivables	\$ 7,208
Sub-total General Fund	<u>7,208</u>
Special Revenue Funds:	
Grants and Contracts:	
GA DHS - Area Agency On Aging	1,321,437
GA DCH - Area Agency On Aging	157,456
GA DHS - Coordinated Transportation	279,663
GDOT-Section 5311 Rural Public Transit	533,741
Sub-total Special Revenue Funds	<u>2,292,297</u>
Non-Major Funds:	
Grants and Contracts:	
Georgia Department of Transportation-Section 5316 JARC	49,165
Economic Development Administration	17,500
Georgia Department of Community Affairs-Regional Planning	44,373
Georgia Department of Transportation-Planning Grant	38,968
Planning Technical Assistance	98,732
Geographic Information Systems Technical Assistance	91,253
Local Contracts - Aging Programs	13,325
Sub-total Non-Major Funds	<u>353,316</u>
Total Receivables	<u>\$ 2,652,821</u>

**NOTE 8 – REGIONAL APPROPRIATIONS**

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a minimum rate of \$1.00 per capita. The dues structure was increased by the Council, effective April 1, 2015, to a rate of \$1.30 per capita, per year, in order to increase the unassigned fund balance.

The total amount assessed to the member local governments for the year ended June 30, 2019 was \$851,253.

**NOTE 9 – RETIREMENT PLANS**

The CRC provides eligible employees the opportunity to save for retirement benefits through three plans: a 401(k) plan, a 457 deferred compensation plan and a defined benefit plan. The CADDA does not participate in the CRC's retirement plans.

**401(k) Plan**

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and receive matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2019 were \$29,278 and \$86,963 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

**457 Deferred Compensation Plan**

Beginning in November 2017, the CRC began offering a 457 deferred compensation plan, as an additional vehicle for saving for retirement. An employee is eligible to participate once the employee has attained the age of 21 and completed three months of service. The plan allows an eligible employee the voluntarily defer any portion of their gross compensation, as defined by the IRS. Employee contributions to the 457 plan may not exceed the dollar limitations set by law. The CRC does not match any portion of the 457 deferred compensation plan. The CRC's administrative involvement is limited to transmitting amounts withheld from payroll.

Management and administration of the 457 deferred compensation plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 20002-4240.

**Agent Multiple-Employer Defined Benefit Retirement Plan**

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution (DC) Plan. The DC Plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant's account balances to the Defined Benefit (DB) Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle. Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the DB Plan. All funds from the previous DC Plan have been transferred to the DB Plan or liquidated, as discussed below.

The Coastal Regional Commission DB Plan was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant’s annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might “purchase” prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances, or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year, and are governed by the laws of the state of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan’s assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarial valuation of the plan as of January 1<sup>st</sup> of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency’s fiscal year. CRC is required to contribute the remaining amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2019 was for the period of July 1, 2018 through June 30, 2019. The required contribution was \$195,005. Actual contributions made during the year amounted to \$195,005.

Membership in the plan consisted of the following as of January 1, 2019, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	4
Terminated employees entitled to benefits but not yet receiving them	12
Active plan members	28
	44
Total membership in the plan	44



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Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Actuarial Assumptions:	
Investment Rate of Return	7.50%
Projected Salary Increases	2.75% plus service based merit increases
Cost of Living Adjustments	0.00%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 10 years for temporary retirement incentive programs, 20 years for other changes to plan provisions, and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and 30-year amortization of the unfunded/(surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

Mortality rates were based on the RP-2000 Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females and RP-2000 Disabled Retiree Mortality Table with sex-distinct rates. The mortality assumptions were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014.

All participants are assumed to elect the life annuity form of payment and the valuation includes the 36 months of guaranteed benefits. On a system-wide basis, the optional forms of payments are essentially actuarially equivalent.

The on-going basis (7.50 percent) is based on long-term expected rate of return on pension plan investments.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2018 are summarized in the following table:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	45.00%	6.40%
International Equity	20.00%	7.40%
Real Estate	10.00%	5.10%
Global Fixed Income	5.00%	3.03%
Domestic Fixed Income	20.00%	1.75%
Cash	0.00%	0.00%
	<u>100.00%</u>	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially-determined recommended rates. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Changes in Net Pension Liability**

Changes in the Commission's Net Pension Liability for the year ended June 30, 2019, were as follows:

	<u>Total Pension Liability</u> <u>(a)</u>	<u>Fiduciary Net Position</u> <u>(b)</u>	<u>Net Pension Liability</u> <u>(a) - (b)</u>
<b>Balance at September 30, 2017</b>	\$ 2,999,097	\$ 2,401,029	\$ 598,068
Service Cost	106,439	-	106,439
Interest	229,132	-	229,132
Difference between Expected and Actual Experience	25,017	-	25,017
Contributions - Employer	-	200,240	(200,240)
Net Investment Income	-	241,103	(241,103)
Benefit Payments, Including Refunds of Employee Contributions	(100,877)	(100,877)	-
Administrative Expense	-	(14,215)	14,215
Net Change	<u>259,711</u>	<u>326,251</u>	<u>(66,540)</u>
<b>Balance at September 30, 2018</b>	<u>\$ 3,258,808</u>	<u>\$ 2,727,280</u>	<u>\$ 531,528</u>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability calculated using the discount rate of 7.50 percent, as well as

what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	<b>Discount Rate</b>	<b>Net Pension Liability</b>
1 Percent Decrease	6.50%	\$ 989,776
Current Discount Rate	7.50%	531,528
1 Percent Increase	8.50%	149,981

**Fiduciary Net Position**

Detailed information about the plan’s fiduciary net position is available in the separately issued GMEBS financial report. That report may be obtained by writing to the Georgia Municipal Association or by calling (404) 688-0472.

**NOTE 10 – UNEARNED REVENUES**

Unearned revenues for the fiscal year ended June 30, 2019 are as follows:

Geographic Information Systems Technical Assistance	\$ 107,711
General Fund	2,000
	<u>\$ 109,711</u>

**NOTE 11 – COMPONENT UNIT**

The Coastal Area District Development Authority, Inc. (CADDA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2018.

**A. Summary of Significant Accounting Policies**

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority’s legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 61. The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the Statement of Net Position using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary Fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total position.

In the Government-wide Statement of Net Position, business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned, and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when incurred or the economic asset used.

#### Basis of presentation

Government-wide Financial Statements – The Statement of Net Position displays information about the reporting government as a whole. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements – Fund financial statements reflect the activities of the Authority’s individual funds. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 % of the corresponding element total for all funds of that category or type; and
- (b) The same element that met the 10 % criterion is at least 5 % of the corresponding element total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principals. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority’s indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all

revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes, or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are described below:

- a. Revolving Loan Fund (RLF) – This fund was created by a \$5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) – In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) – In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.
- d. Non-public Fund – Non-public funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Non-public Funds details the composition of the balance at September 30, 2018.

2. Other Reported Fund Types

Internal Service – The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter-company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Non-public Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities – Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2, and Non-public Fund.

Capital Assets

Capital assets are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

#### Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

#### Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

#### Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

#### Allocated expenses / interfund transfers

All expenses not directly charged to the Non-public Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying Statement of Revenues, Expenses and Changes in Net Position-Proprietary Funds, the ISF includes ‘indirect cost recovery’ as revenue which is offset by ‘allocated expenses’ included by the Non-public Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2018.

#### Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government’s name.

#### Vacation and sick pay

The Authority’s employees with less than three years of service may accrue a maximum of ten days of vacation pay, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$19,117 and \$16,375 as of September 30, 2018 and 2017 respectively, and is included with accrued liabilities in the accompanying financial statements.

#### Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is

administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority's Board of Directors and may be amended at the Authority's Board of Directors' discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service, and is 100% vested after the third year of service. During fiscal years 2018 and 2017, employer contributions totaled 8% of total compensation. For the years ended September 30, 2018 and 2017, expense related to the Plan totaled \$37,733 and \$36,884, respectively. No contribution requirements exist for members of the Plan; however, employees may elect to contribute to a 401k or Roth IRA.

#### Allowance for loan losses

The allowance for loan losses is an amount that the Board of Directors believes will be adequate to absorb possible losses on existing loans that may become uncollectable. Current economic conditions, historical loan loss experience, risk characteristics of various loan categories, specific impaired loans, and other pertinent factors are considered in determining the adequacy of the allowance. The allowance is increased by provisions for loan losses and reduced by loans written off, net of receivables.

#### Reclassifications

Certain prior year amounts have been reclassified to conform to current year presentation.

#### Other real estate owned

Assets acquired through, or in lieu of, loan foreclosure are held for sale and are initially recorded at the lower of the loan balance or fair value at the date of foreclosure, less estimated costs to sell. Any difference between the initial cost basis and the carrying value of the loan is charged to the allowance for loan losses at the date of the transfer to other real estate owned. Subsequent to foreclosure, any further declines in value of the assets are recorded as adjustments to the asset's carrying amount and reported in non-interest expense, along with the costs related to holding the properties, in the Statement of Activities.

#### Risk management

The Authority is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

#### Subsequent events

The Authority has evaluated subsequent events through December 12, 2018, the date the financial statements were available to be issued.

#### Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either "due to/from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net Position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as "due (to) from other fund."

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The following interfund receivable and (payable) balances existed at September 30, 2018:

Internal Service Fund (ISF)		
Due from Non-public Fund	\$ 57,564	
Due from RLF Fund	68,873	
Due from IRP RD Fund	2,691	
Due from IRP RD #2 Fund	<u>2,108</u>	131,236
Non-Public Fund		
Due to RLF	<u>(57,564)</u>	(57,564)
Revolving Loan Fund (RLF)		
Due to ISF	<u>(68,873)</u>	(68,873)
Rural Development (RD IRP)		
Due to ISF	<u>(2,691)</u>	(2,691)
Rural Development #2 (RD IRP #2)		
Due to ISF	<u>(2,108)</u>	<u>(2,108)</u>
Total		<u>\$ -</u>

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

**B. Nature of Operations**

The purpose of most of the Authority's economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate, and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist

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small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2018 or 2017. This fund requires a \$112,500 match from the Nonpublic Fund.

**C. Restricted Funds**

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2017 and 2016, the following amounts had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2018</u>	<u>2017</u>
RLF	<u>\$ 531,772</u>	<u>\$ 268,440</u>

As of September 30, 2018 and 2017, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2018</u>	<u>2017</u>
RLF	<u>\$ 325,136</u>	<u>\$ 25,029</u>

**D. Development Loan Receivable**

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
RLF	\$ 8,667,984	\$ 9,676,776
RD IRP	328,436	447,499
RD IRP #2	237,143	371,000
	<u>\$ 9,233,563</u>	<u>\$ 10,495,275</u>

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2018 and 2017 are summarized as follows:

	<u>2018</u>	<u>2017</u>
Balance at the beginning of the year	\$ 549,107	\$ 584,109
Provision for losses	(38,927)	102,631
Charge-offs	-	(137,634)
Balance at the end of the year	<u>\$ 510,181</u>	<u>\$ 549,107</u>

In fiscal year 2016 the Authority became an approved lender under the SBA Community Advantage program. This program requires cash of 5% of the unguaranteed loan balance to be held in a separate bank account. At September 30, 2018, a total of \$110,649 was receivable under the Community Advantage program, with an unguaranteed amount of \$16,597 (15% of the outstanding loan) and cash of \$878 was properly held in the Community Advantage loan reserve account.

**E. Capital Assets**

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Automobiles	\$ 30,029	\$ 30,029
Furniture and equipment	70,586	70,586
	<u>100,615</u>	<u>100,615</u>
Accumulated depreciation-Automobiles	(16,016)	(10,010)
Accumulated depreciation-Furniture and equipment	(64,556)	(61,045)
	<u>(80,572)</u>	<u>(71,055)</u>
	<u>\$ 20,043</u>	<u>\$ 29,560</u>

The Authority had no additions or disposals during the year ended September 30, 2018. Accumulated depreciation was increased for the current year depreciation totaling \$9,517.

Concentrations of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 11.B.), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware, and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

**F. Contingencies**

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 11.B), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt, and other property (including real and personal property) arising from the Authority’s utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

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For the year ending September 30,	
2019	\$ 72,944
2021	46,792
2021	34,407
2022	-
	<u>\$ 154,143</u>

For the year ended September 30, 2018, expenses recorded under operating leases totaled \$68,765.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$12,608 for the year ended September 30, 2019.

### G. Line of Credit

In June 2018, the Authority entered into a \$150,000 line of credit with The Heritage Bank bearing interest at the Prime Rate (5.25% at September 30, 2108) and maturing in June 2019. The outstanding balance under this agreement was \$97,974 as of September 30, 2018.

### H. Long-Term Debt Related to Business-Type Activities

#### RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2018 and 2017, the outstanding balance under this agreement totaled \$153,067 and \$191,057, respectively. During fiscal year 2018, \$37,988 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2019 is \$38,369.

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2019	\$ 38,369	\$ 1,531
2020	38,753	1,147
2021	39,141	759
2022	36,805	368
	<u>\$ 153,068</u>	<u>\$ 3,805</u>

**RD IRP #2**

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$31,838. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers.

At September 30, 2018 and 2017, the outstanding balance under this agreement totaled \$397,494 and \$425,081, respectively. During fiscal year 2018, \$27,587 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2019 is \$27,863

Future debt service requirements in aggregate are as follows:

For the Year Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 27,863	\$ 3,975
2020	28,141	3,696
2021	28,423	3,415
2022	28,707	3,131
2023	28,994	2,844
2024 - 2028	149,380	9,810
2029 - 2032	105,986	2,380
	<u>\$ 397,494</u>	<u>\$ 29,251</u>

**I. Other Real Estate Owned**

During the year ended September 30, 2018, a borrower with two loans payable to the Authority defaulted on both loans and the Authority took possession of the collateralized real estate. This real estate consists of a commercial facility used as a daycare and a residential property. The commercial property was recorded at \$867,648 in the RLF at September 30, 2018. The residential property has a gross value of \$222,196 and is subject to a first mortgage of \$99,390. The net amount of \$122,806 was recorded in the RD IRP #2 at September 30, 2018.

**J. Subsequent Events**

**Loan Receivable**

Subsequent to year end, a loan entered default in the amount of \$89,281 and the Authority feels this amount will be fully written off. This amount is included in the allowance for loan loss in the RLF at September 30, 2018.

**Real Estate Lease**

In November 2018, the Authority entered into a lease agreement on the commercial property obtained due to foreclosure discussed in Note 11.I. The property is being leased for \$6,250 per month through October 2020.



# REQUIRED SUPPLEMENTAL INFORMATION

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS \*  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Fiscal Year End		
	2019	2018	2017
<i>Total Pension Liability</i>			
Service Cost	\$ 106,439	\$ 110,697	\$ 103,368
Interest	229,132	209,105	190,720
Difference between Expected and Actual Experience	25,017	(10,030)	44,009
Changes in Assumptions	-	41,635	-
Benefit Payments, Including Refunds of Employee Contributions	(100,877)	(100,877)	(100,877)
Net Change in Total Pension Liability	259,711	250,530	237,220
Total Pension Liability - Beginning	2,999,097	2,748,567	2,511,347
Total Pension Liability - Ending (a)	\$ 3,258,808	\$ 2,999,097	\$ 2,748,567
<i>Plan Fiduciary Net Position</i>			
Contributions - Employer	\$ 200,240	\$ 156,352	\$ 166,009
Net Investment Income	241,103	310,878	192,046
Benefit Payments, Including Refunds of Employee Contributions	(100,877)	(100,877)	(100,877)
Administrative Expense	(14,215)	(15,158)	(9,124)
Net Change in Fiduciary Net Position	326,251	351,195	248,054
Plan Fiduciary Net Position - Beginning	2,401,029	2,049,834	1,801,780
Plan Fiduciary Net Position - Ending (b)	\$ 2,727,280	\$ 2,401,029	\$ 2,049,834
<i>Net Pension Liability</i>			
Net Pension Liability - Ending (a)-(b)	\$ 531,528	\$ 598,068	\$ 698,733
Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability Covered Payroll	83.69%	80.06%	74.58%
Net Pension Liability as a Percentage of Covered Payroll	\$ 1,608,597	\$ 1,595,787	\$ 1,595,787
	33.04%	37.48%	43.79%

Note: \* This Schedule is intended to show information for ten years, additional years information will be displayed, as it becomes available.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PENSION CONTRIBUTIONS \*

	Fiscal Year End				
	2019	2018	2017	2016	2015
Actuarially-Determined Contribution	\$ 195,005	\$ 181,786	\$ 168,073	\$ 165,321	\$ 144,822
Contributions in Relation to the Actuarially-Determined Contribution	195,005**	181,786**	168,073**	165,321**	144,822**
Contribution Deficiency (Excess)	--	--	--	--	--
Covered Payroll	1,608,597	1,595,792	1,595,787	1,486,766	1,719,449
Contributions as a Percentage of Covered Payroll	12.06%	11.40%	10.53%	11.12%	10.53%

Notes:

\* This Schedule is intended to show information for ten years; additional year's information will be displayed, as it becomes available.

\*\* Actuarially determined contribution rates for each fiscal year are calculated as of January 1<sup>st</sup>, six months prior to the beginning of the fiscal year in which the contributions are required.

**COASTAL REGIONAL COMMISSION**

**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**1. Notes to Required Supplemental Information**

**Valuation Date** The actuarially-determined contribution rate was determined as of January 1, 2018, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially-determined contribution rate will be reported for the fiscal year ending June 30, 2019.

**Actuarial Cost Method** Projected Unit Credit

**Amortization Method** Closed Level Dollar for Remaining Unfunded Liability

**Remaining Amortization Period** Remaining amortization period varies for the bases, with a net effect amortization period of 10 years.

**Asset Valuation Method** Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

**Actuarial Assumptions:**

**Net Investment rate of Return** 7.50%

**Projected Salary Increases** 2.75% Plus Service Based Merit Increases

**Cost of Living Adjustments** 0.00%

The accompanying schedules of the Commission's net pension liability and contributions are required supplemental information to be presented for 10 years. However, until a full 10-year trend is compiled, information is presented in the schedules for those years for which information is available.

# SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2019**

<b>ASSETS</b>	<b>Economic Development Administration</b>	<b>Geographic Information Systems Technical Assistance</b>	<b>Coastal Georgia Geospatial Consortium</b>	<b>Georgia Department of Community Affairs-LUCA</b>
Cash	\$ -	\$ -	\$ 138,918	\$ -
Receivables:				
Federal grants	17,500	-	-	-
State grants	-	54,201	-	-
Local funding, net	-	37,052	-	-
<b>Total Assets</b>	<b>\$ 17,500</b>	<b>\$ 91,253</b>	<b>\$ 138,918</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ -	\$ 1,067	\$ 31,207	\$ -
Due to other funds	17,500	58,226	-	-
<b>Total Liabilities</b>	<b>17,500</b>	<b>59,293</b>	<b>31,207</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Deferred revenue	-	-	107,711	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>107,711</b>	<b>-</b>
<b>Fund Balances</b>				
Fund Balance:				
Assigned	-	31,960	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>31,960</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 17,500</b>	<b>\$ 91,253</b>	<b>\$ 138,918</b>	<b>\$ -</b>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2019**  
**(Continued)**

<b>ASSETS</b>	<b>Georgia Department of Community Affairs- Regional Planning</b>	<b>Georgia Department of Community Affairs-East Coast Greenway</b>	<b>DNR Historic Preservation</b>	<b>Planning Technical Assistance</b>
Cash	\$ -	\$ 3,367	\$ -	\$ -
Receivables:				
Federal grants	-	-	-	-
State grants	44,373	-	-	-
Local funding, net	72,150	-	-	26,582
<b>Total Assets</b>	<b>\$ 116,523</b>	<b>\$ 3,367</b>	<b>\$ -</b>	<b>\$ 26,582</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ 369
Due to other funds	116,523	-	-	26,213
<b>Total Liabilities</b>	<b>116,523</b>	<b>-</b>	<b>-</b>	<b>26,582</b>
<b>Deferred Inflows of Resources</b>				
Deferred revenue	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Fund Balance:				
Assigned	-	3,367	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>3,367</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 116,523</b>	<b>\$ 3,367</b>	<b>\$ -</b>	<b>\$ 26,582</b>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2019**  
**(Continued)**

<b>ASSETS</b>	<b>Georgia Department of Transportation- Planning Grant</b>	<b>Georgia Department of Transportation- Section 5316 JARC</b>	<b>Area Agency On Aging- Fundraising for Seniors</b>	<b>Georgia Department of Human Services- Tools for Life</b>
Cash	\$ -	\$ -	\$ -	\$ 12,433
Receivables:				
Federal grants	38,968	43,702	-	-
State grants	-	5,463	-	-
Local funding, net	-	-	-	-
<b>Total Assets</b>	<b>\$ 38,968</b>	<b>\$ 49,165</b>	<b>\$ -</b>	<b>\$ 12,433</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 47	\$ -	\$ -	\$ -
Due to other funds	38,921	49,165	-	-
<b>Total Liabilities</b>	<b>38,968</b>	<b>49,165</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Deferred revenue	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Fund Balance:				
Assigned	-	-	-	12,433
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,433</b>
<b>TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 38,968</b>	<b>\$ 49,165</b>	<b>\$ -</b>	<b>\$ 12,433</b>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2019**  
**(Continued)**

ASSETS	Roslyn Carter Institute-REACH	Georgia Department of Human Services- Sustainability Plan	Georgia Department of Human Services- CDSME/MIPPA	Total Non- Major Governmental
Cash	\$ -	\$ 74,657	\$ -	\$ 229,375
Receivables:				
Federal grants	-	-	-	100,170
State grants	-	-	-	104,037
Local funding, net	-	13,325	-	149,109
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 87,982</b>	<b>\$ -</b>	<b>\$ 582,691</b>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ 32,690
Due to other funds	-	-	-	306,548
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>339,238</b>
 <b>Deferred Inflows of Resources</b>				
Deferred revenue	-	-	-	107,711
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,711</b>
 <b>Fund Balances</b>				
Fund Balance:				
Assigned	-	87,982	-	135,742
<b>Total Fund Balances</b>	<b>-</b>	<b>87,982</b>	<b>-</b>	<b>135,742</b>
 <b>TOTAL LIABILITIES, DEFERRED INFOWS OF RESOURCES AND FUND BALANCES</b>	 <b>\$ -</b>	 <b>\$ 87,982</b>	 <b>\$ -</b>	 <b>\$ 582,691</b>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances – Non-major Governmental Funds**  
**Fiscal Year Ended June 30, 2019**

	<b>Economic Development Administration</b>	<b>Geographic Information Systems Technical Assistance</b>	<b>Coastal Georgia Geospatial Consortium</b>	<b>Georgia Department of Community Affairs-LUCA</b>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 70,000	\$ -	\$ -	\$ -
Grants and Contracts-State	-	65,745	-	31,615
Contributions/Local	-	186,864	140,020	-
Total Revenue	<u>70,000</u>	<u>252,609</u>	<u>140,020</u>	<u>31,615</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	56,898	110,512	1,007	13,179
Released time & fringe benefits	26,801	52,000	474	6,208
Total Personal Services	<u>83,699</u>	<u>162,512</u>	<u>1,481</u>	<u>19,387</u>
<b>Operating Expenditures</b>				
Travel	2,256	2,841	-	-
Contracts	-	-	137,166	-
Other expenditures	727	30,479	455	217
Total operating expenditures	<u>2,983</u>	<u>33,320</u>	<u>137,621</u>	<u>217</u>
Total Direct	<u>86,682</u>	<u>195,832</u>	<u>139,102</u>	<u>19,604</u>
<b>Indirect</b>				
Indirect cost allocations	<u>51,855</u>	<u>100,683</u>	<u>918</u>	<u>12,011</u>
Total Expenditures	<u>138,537</u>	<u>296,515</u>	<u>140,020</u>	<u>31,615</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(68,538)</u>	<u>(43,906)</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	<u>68,538</u>	<u>75,866</u>	<u>-</u>	<u>-</u>
Total Other Sources & (Uses)	<u>68,538</u>	<u>75,866</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	31,960	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 31,960</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances – Non-major Governmental Funds**  
**Fiscal Year Ended June 30, 2019**  
**(Continued)**

	<b>Georgia Department of Community Affairs-Regional Planning</b>	<b>Georgia Department of Community Affairs-East Coast Greenway</b>	<b>DNR Historic Preservation</b>	<b>Planning Technical Assistance</b>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ -	\$ -	\$ 4,091	\$ -
Grants and Contracts-State	177,493	101,900	-	-
Contributions/Local	78,150	-	-	41,380
Total Revenue	<u>255,643</u>	<u>101,900</u>	<u>4,091</u>	<u>41,380</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	104,744	2,782	1,718	18,603
Released time & fringe benefits	49,312	1,311	809	8,760
Total Personal Services	<u>154,056</u>	<u>4,093</u>	<u>2,527</u>	<u>27,363</u>
<b>Operating Expenditures</b>				
Travel	4,185	4	-	2,602
Contracts	-	91,900	-	-
Other expenditures	4,769	-	-	3,916
Total operating expenditures	<u>8,953</u>	<u>91,904</u>	<u>-</u>	<u>6,517</u>
Total Direct	<u>163,009</u>	<u>95,997</u>	<u>2,527</u>	<u>33,880</u>
<b>Indirect</b>				
Indirect cost allocations	<u>95,444</u>	<u>2,536</u>	<u>1,566</u>	<u>16,952</u>
Total Expenditures	<u>258,454</u>	<u>98,533</u>	<u>4,093</u>	<u>50,833</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,811)</u>	<u>3,367</u>	<u>(2)</u>	<u>(9,452)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	2,811	-	2	9,452
Total Other Sources & (Uses)	<u>2,811</u>	<u>-</u>	<u>2</u>	<u>9,452</u>
Net Change in Fund Balance	-	3,367	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 3,367</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances – Non-major Governmental Funds**  
**Fiscal Year Ended June 30, 2019**  
**(Continued)**

	Georgia Department of Transportation- Planning Grant	Georgia Department of Transportation- Section 5316 JARC	Area Agency On Aging- Fundraising for Seniors	Georgia Department of Human Services- Tools for Life
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 85,146	\$ 135,200	\$ -	\$ -
Grants and Contracts-State	-	16,900	-	-
Contributions/Local	-	-	-	430
Total Revenue	<u>85,146</u>	<u>152,100</u>	<u>-</u>	<u>430</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	44,297	73,518	-	-
Released time & fringe benefits	20,865	34,629	-	-
Total Personal Services	<u>65,162</u>	<u>108,148</u>	<u>-</u>	<u>-</u>
<b>Operating Expenditures</b>				
Travel	235	-	-	-
Contracts	-	-	-	-
Other expenditures	849	-	-	-
Total operating expenditures	<u>1,084</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	<u>66,246</u>	<u>108,148</u>	<u>-</u>	<u>-</u>
<b>Indirect</b>				
Indirect cost allocations	<u>40,371</u>	<u>67,002</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>106,616</u>	<u>175,150</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(21,470)</u>	<u>(23,050)</u>	<u>-</u>	<u>430</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	<u>21,470</u>	<u>23,050</u>	<u>(4,711)</u>	<u>-</u>
Total Other Sources & (Uses)	<u>21,470</u>	<u>23,050</u>	<u>(4,711)</u>	<u>-</u>
Net Change in Fund Balance	-	-	(4,711)	430
Fund Balance - Beginning of Year	-	-	4,711	12,003
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,433</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balances – Non-major Governmental Funds**  
**Fiscal Year Ended June 30, 2019**  
**(Continued)**

	Roslyn Carter Institute-REACH	Georgia Department of Human Services- Sustainability Plan	Georgia Department of Human Services- CDSME/MIPPA	Total Non-Major Governmental
<b>Revenues</b>				
Grants and Contracts-Federal	\$ -	\$ -	\$ 10,496	\$ 304,934
Grants and Contracts-State	-	-	-	393,653
Contributions/Local	7,265	40,059	-	494,168
Total Revenue	<u>7,265</u>	<u>40,059</u>	<u>10,496</u>	<u>1,192,754</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	2,253	2,359	3,022	434,893
Released time & fringe benefits	1,057	1,111	1,424	204,761
Total Personal Services	<u>3,310</u>	<u>3,470</u>	<u>4,446</u>	<u>639,654</u>
<b>Operating Expenditures</b>				
Travel	230	-	-	12,352
Contracts	3,560	2,602	-	235,228
Other expenditures	165	2,157	-	43,733
Total operating expenditures	<u>3,955</u>	<u>4,759</u>	<u>-</u>	<u>291,313</u>
Total Direct	<u>7,265</u>	<u>8,229</u>	<u>4,446</u>	<u>930,967</u>
<b>Indirect</b>				
Indirect cost allocations	-	2,150	2,755	394,243
Total Expenditures	<u>7,265</u>	<u>10,379</u>	<u>7,201</u>	<u>1,325,210</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>29,680</u>	<u>3,295</u>	<u>(132,456)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	(8,500)	41,253	(3,295)	225,936
Total Other Sources & (Uses)	<u>(8,500)</u>	<u>41,253</u>	<u>(3,295)</u>	<u>225,936</u>
Net Change in Fund Balance	(8,500)	70,933	-	93,480
Fund Balance - Beginning of Year	<u>8,500</u>	<u>17,049</u>	<u>-</u>	<u>42,263</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 87,982</u>	<u>\$ -</u>	<u>\$ 135,743</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Economic Development Administration  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Total Revenues	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	47,145	60,855	56,898	3,957
Released time & fringe benefits	23,318	29,279	26,801	2,478
Total Personal Services	<u>70,463</u>	<u>90,134</u>	<u>83,699</u>	<u>6,435</u>
<b>Operating Expenditures</b>				
Travel	1,800	2,300	2,256	44
Other expenditures	1,534	1,777	727	1,050
Total Operating Expenditures	<u>3,334</u>	<u>4,077</u>	<u>2,983</u>	<u>1,094</u>
Total Direct	<u>73,797</u>	<u>94,211</u>	<u>86,682</u>	<u>7,529</u>
<b>Indirect</b>				
Indirect cost allocations	42,870	55,750	51,855	3,895
Total Expenditures	<u>116,667</u>	<u>149,961</u>	<u>138,537</u>	<u>11,424</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(46,667)</u>	<u>(79,961)</u>	<u>(68,538)</u>	<u>11,424</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	46,667	79,961	68,538	(11,423)
Total Other Sources & (Uses)	<u>46,667</u>	<u>79,961</u>	<u>68,538</u>	<u>(11,423)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Geographic Information Systems Technical Assistance  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ -	\$ 37,420	\$ -	\$ (37,420)
Grants and Contracts-State	84,000	77,971	65,745	(12,226)
Contributions/Local	225,950	227,309	186,864	(40,445)
Total Revenues	<u>309,950</u>	<u>342,700</u>	<u>252,609</u>	<u>(90,091)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	127,038	117,085	110,512	6,573
Released time & fringe benefits	62,804	56,333	52,000	4,333
Total Personal Services	<u>189,842</u>	<u>173,418</u>	<u>162,512</u>	<u>10,906</u>
<b>Operating Expenditures</b>				
Travel	6,500	6,710	2,841	3,869
Contracts	38,000	30,000	-	30,000
Other expenditures	35,491	65,888	30,479	35,409
Total Operating Expenditures	<u>79,991</u>	<u>102,598</u>	<u>33,320</u>	<u>69,278</u>
Total Direct	<u>269,833</u>	<u>276,016</u>	<u>195,832</u>	<u>80,184</u>
<b>Indirect</b>				
Indirect cost allocations	119,624	107,265	100,683	6,582
Total Expenditures	<u>389,457</u>	<u>383,281</u>	<u>296,515</u>	<u>86,766</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(79,507)</u>	<u>(40,581)</u>	<u>(43,906)</u>	<u>(3,325)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	52,889	53,370	75,866	22,496
Total Other Sources & (Uses)	<u>52,889</u>	<u>53,370</u>	<u>75,866</u>	<u>22,496</u>
Net Change in Fund Balance	(26,618)	12,789	31,960	19,171
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ (26,618)</u>	<u>\$ 12,789</u>	<u>\$ 31,960</u>	<u>\$ 19,171</u>

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Coastal Georgia Geospatial Consortium  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ 185,734	\$ 85,367	\$ 140,020	\$ 54,653
Total Revenues	<u>185,734</u>	<u>85,367</u>	<u>140,020</u>	<u>54,653</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	6,190	619	1,007	(388)
Released time & fringe benefits	3,062	298	474	(176)
Total Personal Services	<u>9,252</u>	<u>917</u>	<u>1,481</u>	<u>(564)</u>
<b>Operating Expenditures</b>				
Travel	118	-	-	-
Contracts	170,735	83,383	137,166	(53,783)
Other expenditures	-	500	455	45
Total Operating Expenditures	<u>170,853</u>	<u>83,883</u>	<u>137,621</u>	<u>(53,738)</u>
Total Direct	<u>180,105</u>	<u>84,800</u>	<u>139,102</u>	<u>(54,302)</u>
<b>Indirect</b>				
Indirect cost allocations	5,629	567	918	(351)
Total Expenditures	<u>185,734</u>	<u>85,367</u>	<u>140,020</u>	<u>(54,653)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Community Affairs-LUCA  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-State	\$ 31,615	\$ 31,615	\$ 31,615	\$ -
Total Revenues	<u>31,615</u>	<u>31,615</u>	<u>31,615</u>	<u>-</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	14,500	13,047	13,179	(132)
Released time & fringe benefits	7,200	6,526	6,208	318
Total Personal Services	<u>21,700</u>	<u>19,573</u>	<u>19,387</u>	<u>186</u>
<b>Operating Expenditures</b>				
Travel	336	-	-	-
Other expenditures	500	300	217	83
Total Operating Expenditures	<u>836</u>	<u>300</u>	<u>217</u>	<u>83</u>
Total Direct	<u>22,536</u>	<u>19,873</u>	<u>19,604</u>	<u>269</u>
<b>Indirect</b>				
Indirect cost allocations	<u>9,079</u>	<u>11,742</u>	<u>12,011</u>	<u>(269)</u>
Total Expenditures	<u>31,615</u>	<u>31,615</u>	<u>31,615</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Community Affairs-Regional Planning  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-State	\$ 177,493	\$ 177,493	\$ 177,493	\$ -
Contributions/Local	35,000	45,000	78,150	33,150
<b>Total Revenues</b>	<u>212,493</u>	<u>222,493</u>	<u>255,643</u>	<u>33,150</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	86,809	88,636	104,744	(16,108)
Released time & fringe benefits	42,935	42,397	49,312	(6,915)
<b>Total Personal Services</b>	<u>129,744</u>	<u>131,033</u>	<u>154,056</u>	<u>(23,023)</u>
<b>Operating Expenditures</b>				
Travel	3,500	4,885	4,185	700
Contracts	12,000	-	-	-
Other expenditures	11,550	7,511	4,769	2,742
<b>Total Operating Expenditures</b>	<u>27,050</u>	<u>12,396</u>	<u>8,953</u>	<u>3,443</u>
<b>Total Direct</b>	<u>156,794</u>	<u>143,429</u>	<u>163,009</u>	<u>(19,580)</u>
<b>Indirect</b>				
Indirect cost allocations	78,937	81,411	95,444	(14,033)
<b>Total Expenditures</b>	<u>235,731</u>	<u>224,840</u>	<u>258,454</u>	<u>(33,614)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(23,238)</u>	<u>(2,347)</u>	<u>(2,811)</u>	<u>(464)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	23,238	2,347	2,811	464
<b>Total Other Sources &amp; (Uses)</b>	<u>23,238</u>	<u>2,347</u>	<u>2,811</u>	<u>464</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Community Affairs-East Coast Greenway  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-State	\$ 100,000	\$ 154,400	\$ 101,900	\$ (52,500)
Total Revenues	<u>100,000</u>	<u>154,400</u>	<u>101,900</u>	<u>(52,500)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	3,955	4,013	2,782	1,231
Released time & fringe benefits	1,956	1,931	1,311	620
Total Personal Services	<u>5,911</u>	<u>5,944</u>	<u>4,093</u>	<u>1,851</u>
<b>Operating Expenditures</b>				
Travel	-	50	4	46
Contracts	90,000	144,400	91,900	52,500
Other expenditures	492	330	-	330
Total Operating Expenditures	<u>90,492</u>	<u>144,780</u>	<u>91,904</u>	<u>52,876</u>
Total Direct	<u>96,403</u>	<u>150,724</u>	<u>95,997</u>	<u>54,727</u>
<b>Indirect</b>				
Indirect cost allocations	<u>3,597</u>	<u>3,676</u>	<u>2,536</u>	<u>1,140</u>
Total Expenditures	<u>100,000</u>	<u>154,400</u>	<u>98,533</u>	<u>55,867</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>3,367</u>	<u>3,367</u>
Net Change in Fund Balance	-	-	3,367	3,367
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,367</u>	<u>\$ 3,367</u>

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Natural Resources-Historic Preservation  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 4,090	\$ 4,090	\$ 4,091	\$ 1
Total Revenues	<u>4,090</u>	<u>4,090</u>	<u>4,091</u>	<u>1</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	1,454	1,341	1,718	(377)
Released time & fringe benefits	719	645	809	(164)
Total Personal Services	<u>2,173</u>	<u>1,986</u>	<u>2,527</u>	<u>(541)</u>
<b>Operating Expenditures</b>				
Other expenditures	595	876	-	876
Total Operating Expenditures	<u>595</u>	<u>876</u>	<u>-</u>	<u>876</u>
Total Direct	<u>2,768</u>	<u>2,862</u>	<u>2,527</u>	<u>335</u>
<b>Indirect</b>				
Indirect cost allocations	1,322	1,228	1,566	(338)
Total Expenditures	<u>4,090</u>	<u>4,090</u>	<u>4,093</u>	<u>(3)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	2	2
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Planning Technical Assistance  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ 135,000	\$ 47,686	\$ 41,380	\$ (6,306)
Total Revenues	<u>135,000</u>	<u>47,686</u>	<u>41,380</u>	<u>(6,306)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	62,810	22,503	18,603	3,900
Released time & fringe benefits	31,066	10,827	8,760	2,067
Total Personal Services	<u>93,876</u>	<u>33,330</u>	<u>27,363</u>	<u>5,967</u>
<b>Operating Expenditures</b>				
Travel	1,098	3,479	2,602	877
Other expenditures	7,911	4,368	3,916	452
Total Operating Expenditures	<u>9,009</u>	<u>7,847</u>	<u>6,517</u>	<u>1,330</u>
Total Direct	<u>102,885</u>	<u>41,177</u>	<u>33,880</u>	<u>7,297</u>
<b>Indirect</b>				
Indirect cost allocations	57,115	20,616	16,952	3,664
Total Expenditures	<u>160,000</u>	<u>61,793</u>	<u>50,833</u>	<u>10,960</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(25,000)</u>	<u>(14,107)</u>	<u>(9,452)</u>	<u>4,655</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	25,000	15,889	9,452	(6,437)
Total Other Sources & (Uses)	<u>25,000</u>	<u>15,889</u>	<u>9,452</u>	<u>(6,437)</u>
Net Change in Fund Balance	-	1,782	-	(1,782)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 1,782</u>	<u>\$ -</u>	<u>\$ (1,782)</u>

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Transportation-Planning Grant  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 74,219	\$ 97,017	\$ 85,146	\$ (11,871)
Total Revenues	<u>74,219</u>	<u>97,017</u>	<u>85,146</u>	<u>(11,871)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	38,236	49,896	44,297	5,599
Released time & fringe benefits	18,912	24,007	20,865	3,142
Total Personal Services	<u>57,148</u>	<u>73,903</u>	<u>65,162</u>	<u>8,741</u>
<b>Operating Expenditures</b>				
Travel	357	175	235	(60)
Other expenditures	500	1,483	849	634
Total Operating Expenditures	<u>857</u>	<u>1,658</u>	<u>1,084</u>	<u>575</u>
Total Direct	<u>58,005</u>	<u>75,561</u>	<u>66,246</u>	<u>9,315</u>
<b>Indirect</b>				
Indirect cost allocations	<u>34,769</u>	<u>45,711</u>	<u>40,371</u>	<u>5,340</u>
Total Expenditures	<u>92,774</u>	<u>121,272</u>	<u>106,616</u>	<u>14,656</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(18,555)</u>	<u>(24,255)</u>	<u>(21,470)</u>	<u>2,785</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	<u>18,555</u>	<u>24,255</u>	<u>21,470</u>	<u>(2,785)</u>
Total Other Sources & (Uses)	<u>18,555</u>	<u>24,255</u>	<u>21,470</u>	<u>(2,785)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Transportation-Section 5316 JARC  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 234,404	\$ 135,200	\$ 135,200	\$ -
Grants and Contracts-State	29,301	16,900	16,900	-
Total Revenues	<u>263,705</u>	<u>152,100</u>	<u>152,100</u>	<u>-</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	121,886	73,435	73,518	(83)
Released time & fringe benefits	60,286	35,322	34,629	693
Total Personal Services	<u>182,172</u>	<u>108,757</u>	<u>108,148</u>	<u>609</u>
Total Direct	<u>182,172</u>	<u>108,757</u>	<u>108,148</u>	<u>609</u>
<b>Indirect</b>				
Indirect cost allocations	110,834	67,256	67,002	254
Total Expenditures	<u>293,006</u>	<u>176,013</u>	<u>175,150</u>	<u>863</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(29,301)</u>	<u>(23,913)</u>	<u>(23,050)</u>	<u>863</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	29,301	23,913	23,050	(863)
Total Other Sources & (Uses)	<u>29,301</u>	<u>23,913</u>	<u>23,050</u>	<u>(863)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Area Agency On Aging-Fundraising for Seniors  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	-	-	-	-
<b>Operating Expenditures</b>				
Travel	-	-	-	-
Other expenditures	-	-	-	-
Total Operating Expenditures	-	-	-	-
Total Direct	-	-	-	-
<b>Indirect</b>				
Indirect cost allocations	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	(4,711)	(4,711)
Total Other Sources & (Uses)	-	-	(4,711)	(4,711)
Net Change in Fund Balance	-	-	(4,711)	(4,711)
Fund Balance - Beginning of Year	-	4,711	4,711	-
Fund Balance - End of Year	\$ -	\$ 4,711	\$ -	\$ (4,711)

For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Human Services-Tools for Life  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ -	\$ -	\$ 430	\$ 430
Total Revenues	<u>-</u>	<u>-</u>	<u>430</u>	<u>430</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	-	-	-	-
Released time & fringe benefits	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Operating Expenditures</b>				
Other expenditures	10,000	-	-	-
Total Operating Expenditures	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Indirect</b>				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(10,000)</u>	<u>-</u>	<u>430</u>	<u>430</u>
Net Change in Fund Balance	(10,000)	-	430	430
Fund Balance - Beginning of Year	<u>12,003</u>	<u>12,003</u>	<u>12,003</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 2,003</u>	<u>\$ 12,003</u>	<u>\$ 12,433</u>	<u>\$ 430</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Roslyn Carter Institute-REACH  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ 52,656	\$ 52,656	\$ 7,265	\$ (45,391)
<b>Total Revenues</b>	<u>52,656</u>	<u>52,656</u>	<u>7,265</u>	<u>(45,391)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	7,120	6,619	2,253	4,366
Released time & fringe benefits	3,521	3,185	1,057	2,128
<b>Total Personal Services</b>	<u>10,641</u>	<u>9,804</u>	<u>3,310</u>	<u>6,494</u>
<b>Operating Expenditures</b>				
Travel	500	500	230	270
Contracts	29,600	29,600	3,560	26,040
Other expenditures	5,441	6,688	165	6,523
<b>Total Operating Expenditures</b>	<u>35,541</u>	<u>36,788</u>	<u>3,955</u>	<u>32,833</u>
<b>Total Direct</b>	<u>46,182</u>	<u>46,592</u>	<u>7,265</u>	<u>39,327</u>
<b>Indirect</b>				
Indirect cost allocations	6,474	6,064	-	6,064
<b>Total Expenditures</b>	<u>52,656</u>	<u>52,656</u>	<u>7,265</u>	<u>45,391</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	(8,500)	(8,500)
<b>Total Other Sources &amp; (Uses)</b>	<u>-</u>	<u>-</u>	<u>(8,500)</u>	<u>(8,500)</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>(8,500)</u>	<u>(8,500)</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>8,500</u>	<u>8,500</u>
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Human Services-Sustainability Plan  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Contributions/Local	\$ 48,720	\$ 36,000	\$ 40,059	\$ 4,059
Total Revenues	<u>48,720</u>	<u>36,000</u>	<u>40,059</u>	<u>4,059</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	16,320	11,819	2,359	9,460
Released time & fringe benefits	7,827	5,687	1,111	4,576
Total Personal Services	<u>24,147</u>	<u>17,506</u>	<u>3,470</u>	<u>14,036</u>
<b>Operating Expenditures</b>				
Travel	4,000	3,666	-	3,666
Contracts	4,000	9,000	2,602	6,398
Other expenditures	-	-	2,157	(2,157)
Total Operating Expenditures	<u>8,000</u>	<u>12,666</u>	<u>4,759</u>	<u>7,907</u>
Total Direct	<u>32,147</u>	<u>30,172</u>	<u>8,229</u>	<u>21,943</u>
<b>Indirect</b>				
Indirect cost allocations	16,573	10,828	2,150	8,678
Total Expenditures	<u>48,720</u>	<u>41,000</u>	<u>10,379</u>	<u>30,621</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(5,000)</u>	<u>29,680</u>	<u>34,680</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	41,253	41,253
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>41,253</u>	<u>41,253</u>
Net Change in Fund Balance	-	(5,000)	70,933	75,933
Fund Balance - Beginning of Year	<u>17,049</u>	<u>17,049</u>	<u>17,049</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 17,049</u>	<u>\$ 12,049</u>	<u>\$ 87,982</u>	<u>\$ 75,933</u>

**COASTAL REGIONAL COMMISSION**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget (GAAP Basis) and Actual  
Georgia Department of Human Services-CDSME/MIPPA  
Fiscal Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>				
Grants and Contracts-Federal	\$ 15,000	\$ 15,000	\$ 10,496	\$ (4,504)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>10,496</u>	<u>(4,504)</u>
<b>Expenditures</b>				
<b>Direct</b>				
Personal services				
Salaries & wages	-	-	3,022	(3,022)
Released time & fringe benefits	-	-	1,424	(1,424)
Total Personal Services	<u>-</u>	<u>-</u>	<u>4,446</u>	<u>(4,446)</u>
<b>Operating Expenditures</b>				
Travel	-	-	-	-
Contracts	15,000	15,000	-	15,000
Other expenditures	-	-	-	-
Total Operating Expenditures	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total Direct	<u>15,000</u>	<u>15,000</u>	<u>4,446</u>	<u>10,554</u>
<b>Indirect</b>				
Indirect cost allocations	-	-	2,755	(2,755)
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>7,201</u>	<u>7,799</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>3,295</u>	<u>3,295</u>
<b>Other Financing Sources &amp; (Uses)</b>				
Transfers In (out)	-	-	(3,295)	(3,295)
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(3,295)</u>	<u>(3,295)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**COASTAL REGIONAL COMMISSION**

**Schedule to Compute Employee Benefit Cost Pool Rate  
Budget and Actual  
Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>
<b>Released Time:</b>		
Paid time off taken and accrued	\$ 155,869	\$ 155,586
Emergency leave	4,520	4,538
Holiday pay	86,266	85,327
Jury Duty or Military leave	800	599
Extended Illness Bank	1,275	956
	<u>248,730</u>	<u>247,006</u>
Total Released Time		
<b>Fringe Benefits Paid:</b>		
Pension	230,516	226,547
Employer's FICA and Medicare	136,650	133,793
Unemployment Insurance	-	-
Health Insurance	153,022	144,463
Dental Insurance	10,063	9,564
Long-term disability	13,614	13,485
Worker's Compensation	4,100	4,009
	<u>547,965</u>	<u>531,861</u>
Total Fringe Benefits Paid		
Allocable Employee Benefits	<u>\$ 796,695</u>	<u>\$ 778,867</u>

**COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE**

Gross Salaries	\$ 1,904,605	\$ 1,903,934
Less: Released Time	<u>(248,730)</u>	<u>(247,006)</u>
Allocation base - chargeable salaries	<u>\$ 1,655,875</u>	<u>\$ 1,656,928</u>
Employee Benefit Rate	<u>48.11%</u>	<u>47.01%</u>

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule to Compute Indirect Cost Rate**

**Budget and Actual**

**Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>
Gross Salaries	\$ 461,954	\$ 465,871
Fringe benefits	222,263	218,895
Contract Services	55,200	52,200
Travel	5,000	3,995
Travel commission car	7,600	7,292
Utilities	85,500	84,757
Telecommunications	16,500	16,345
Insurance	28,000	26,165
Postage	2,000	2,092
Meetings and seminars	8,000	7,528
Dues and subscriptions	10,500	9,505
Audit and accounting	28,000	26,505
Newsletter and annual report	4,500	4,322
Office supplies	16,000	14,596
Equipment lease and purchase	30,000	29,153
Equipment maintenance	2,500	8,597
Computer license agreements	20,000	23,687
Building & lawn maintenance	25,000	17,523
Depreciation	69,685	69,684
Miscellaneous	(4,441)	(3,874)
Total Indirect Cost	<u>\$ 1,093,761</u>	<u>\$ 1,084,838</u>
Indirect Cost Rate Calculation:		
Total Chargeable Salaries	\$ 1,655,875	\$ 1,656,928
plus Fringe Benefits	<u>796,695</u>	<u>778,867</u>
	2,452,570	2,435,795
Less: Salaries + Fringe	A	
Charged to I.C. Pool	B	
	<u>(684,217)</u>	<u>(684,766)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,768,353</u>	<u>\$ 1,751,029</u>
	=	
Internal Cost Pool	\$ 1,093,761	\$ 1,084,838
Chargeable Salaries + Fringe	1,768,353	1,751,029
INDIRECT COST RATE	A/B	
	61.85%	61.95%

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Federal & State Contractual Assistance  
Fiscal Year Ended June 30, 2019**

	FEDERAL ASSISTANCE	STATE ASSISTANCE	TOTAL EXPENDITURES
<b>Planning &amp; Government Services:</b>			
Department of Community Affairs, Base Planning Services	\$ -	311,008	\$ 311,008
Department of Transportation, Highway Planning and Construction	85,146	65,745	150,891
Department of Natural Resources, Historic Preservation Services	4,091	-	4,091
<b>Planning &amp; Government Services Total</b>	<u>89,237</u>	<u>376,753</u>	<u>465,990</u>
<b>Economic Development Services:</b>			
Economic Development Administration	70,000	-	70,000
<b>Economic Development Services Total</b>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
<b>Aging &amp; Disability Services:</b>			
Department of Human Resources-Division of Aging Services	2,620,167	1,737,230	4,357,397
Department of Community Health-Community Care Services Program	406,456	406,456	812,912
<b>Aging &amp; Disability Services Total</b>	<u>3,026,622</u>	<u>2,143,686</u>	<u>5,170,308</u>
<b>Coordinated Transportation Services:</b>			
Department of Human Resources-Facilities & Support for Transportation Services	1,398,762	413,191	1,811,953
Department of Transportation, Sec 5311-Operating Assistance	1,813,331	-	1,813,331
Department of Transportation, Sec 5311-Capital Assistance	221,211	27,651	248,863
Department of Transportation, Sec 5316-JARC	135,200	16,900	152,100
<b>Coordinated Transportation Services Total</b>	<u>3,568,505</u>	<u>457,742</u>	<u>4,026,247</u>
<b>TOTAL FEDERAL &amp; STATE CONTRACTUAL ASSISTANCE</b>	<u>\$ 6,754,364</u>	<u>\$ 2,978,181</u>	<u>\$ 9,732,545</u>



For the Fiscal Year Ended June 30, 2019

## COASTAL REGIONAL COMMISSION

**Breakdown of Local Regional Appropriations  
Fiscal Year Ended June 30, 2019  
Continued**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,855	\$ -
Richmond Hill	9,281	12,065	-
Unincorporated	18,756	24,383	-
<u>Bulloch County</u>			
Statesboro	28,422	36,949	-
Brooklet	1,395	1,814	-
Portal	638	829	-
Register	175	228	-
Unincorporated	39,587	51,463	-
<u>Camden County</u>			
Kingsland	15,946	20,730	-
St. Mary's	17,121	22,257	-
Woodbine	1,412	1,836	-
Unincorporated	16,034	20,844	-
<u>Chatham County</u>			
Savannah	136,286	177,172	-
Garden City	8,778	11,411	-
Port Wentworth	5,359	6,967	-
Pooler	19,140	24,882	-
Tybee Island	2,990	3,887	-
Bloomington	2,713	3,527	-
Thunderbolt	2,668	3,468	-
Unincorporated	87,194	113,352	-
<u>Glynn County</u>			
Brunswick	15,383	19,998	-
Unincorporated	64,243	83,516	-
<u>Liberty County</u>			
Hinesville	33,437	43,468	-
Walthourville	4,111	5,344	-
Allenhurst	695	904	-
Midway	2,121	2,757	-
Flemington	743	966	-
Gumbranch	264	343	-
Riceboro	809	1,052	-
Unincorporated	21,273	27,655	-

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Breakdown of Local Regional Appropriations, cont.  
Fiscal Year Ended June 30, 2019**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations @ \$1.30 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,703	\$ 2,214	\$ -
Unincorporated	12,761	16,589	-
<u>McIntosh County</u>			
Darien	1,975	2,568	-
Unincorporated	12,358	16,065	-
<u>Effingham County</u>			
Rincon	8,836	11,487	-
Springfield	2,852	3,708	-
Guyton	1,684	2,189	-
Unincorporated	38,878	50,541	-
<u>Screven County</u>			
Oliver	239	311	-
Newington	274	356	-
Sylvania	2,956	3,843	-
Hiltonia	342	445	-
Rocky Ford	144	187	-
Unincorporated	10,638	13,829	-
Totals	<u>654,810</u>	<u>\$ 851,253</u>	<u>\$ -</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**Schedule of Salaries and Wages  
Fiscal Year Ended June 30, 2019**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>	<u>Full-time Equivalent</u>
Barr, Gale	Aging Fiscal Analyst	\$ 55,278	1.00
Bromell, Erin	GIS Analyst	14,054	0.38
Brown, Steven	GIS Analyst	2,950	0.08
Burns, Allen	Executive Director	184,059	1.00
Cummings, Heather	GIS Analyst	10,396	0.29
Dantzler, David	Mobility Manager	61,500	1.00
Dickerson, Kameron	ADRC Counselor	35,924	1.00
Dukes, Nekita	Case Manager	45,974	1.00
Foisy Windsor, Victoria	Case Manager	43,526	1.00
Fulton, Lisa	GIS Analyst/Senior Planner	26,886	0.53
Geiger, Lena	Finance Director	102,481	1.00
Hames, Tayler	Grant Specialist/Planner	6,002	0.13
Harper, Colletta	Administrative Services/HR Director	84,373	1.00
Holmes, Henry	Facilities Maintenance Coordinator	6,838	0.24
Holmes, Semona	ADRC Counselor	8,444	0.23
Jenkins, Loreatha	Wellness Manager	56,886	1.00
Jones, Joyce	Intake Specialist	12,154	0.39
Kersey, Angela	Fiscal Assistant II	44,374	1.00
Key, Hunter	GIS Manager	80,403	1.00
Landon, Eric	Planning & Governmnet Svcs Director	70,692	0.87
Lopez, Tara	GIS Analyst	38,335	1.00
Lovett, Dionne	Aging Services Director	90,379	1.00
Luukkonen, Peggy	ADRC Program Manager	53,849	1.00
Lynah, Wendy	ADRC Counselor	26,126	0.75
Marane, Alfred	Senior Planner	12,570	0.20
Masisak, Don	Coordinated Transportation Director	96,328	1.00
Massey, Audrey	ADRC Counselor	47,833	1.00
McClenning, Lupita	Planning & Governmnet Svcs Director	10,192	0.11
McPhatter, Quentin	Economic Development/Grants Manager	47,996	0.81
Moore, Anita	Intake Specialist	35,985	1.00
Myers, Tamara	Fiscal Assistant I	13,350	0.37
Newman, Marihelen	Special Projects Assistant	14,016	0.45
Oliver, Russell	Senior Planner II	61,321	1.00
Parrish, Margarita	ADRC Counselor	38,976	1.00
Rogers, Pamela	Contracts Administrator	59,774	1.00
Sanborn, Betty	Fiscal Assistant I	21,244	0.52
Shafer, Ethan	IT Assistant	27,755	0.87
Sharpe, Brian	Facilities Maintenance Coordinator	33,217	0.84
Townsend, Teresa	Administrative Assistant	45,541	1.00
Waid, Beverly	ADRC Counselor	45,136	1.00
Watkins, Terri	Transportation Fiscal Analyst	37,958	0.75
Williams, Tamela	ADRC Counselor	39,599	1.00
Wilson, Kendra	ADRC Counselor	8,132	0.22
Wolven, Meizi	Grant Specialist	29,461	0.72
Totals		\$ 1,888,265	32.75

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION****Reconciliation of Employees' Salaries  
Fiscal Year Ended June 30, 2019**

	<u>Special Revenue Fund</u>	<u>Internal Service Fund</u>	<u>Total All Funds</u>
Regular Salary Costs	\$ 1,175,387	\$ 465,871	\$ 1,641,258
Compensated Absences	<u>167,970</u>	<u>79,036</u>	<u>247,006</u>
Total Salary Costs From Schedule of Employees' Salaries	1,343,357	544,907	1,888,265
Compensated Absences Payable July 1	<u>125,385</u>		
Compensated Absences Payable June 30	<u>141,054</u>		
Net Increase (Decrease) in Compensated Absences Payable	15,669	-	15,669
Fringe Benefits Allocated (excluding compensated absences)	<u>382,341</u>	<u>149,520</u>	<u>531,861</u>
Total Personal Services Costs	<u>\$ 1,741,367</u>	<u>\$ 684,766</u>	<u>\$ 2,435,794</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Travel  
Fiscal Year Ended June 30, 2019**

Name	Title	Amount
Barr, Gale	Aging Fiscal Analyst	\$ 3,842
Bromell, Erin	GIS Analyst	-
Brown, Steven	GIS Analyst	39
Burns, Allen	Executive Director	5,747
Cummings, Heather	GIS Analyst	5
Dantzler, David	Mobility Manager	4,516
Dickerson, Kameron	ADRC Counselor	1,594
Dukes, Nekita	Case Manager	8,226
Foisy Windsor, Victoria	Case Manager	5,496
Fulton, Lisa	GIS Analyst/Senior Planner	301
Geiger, Lena	Finance Director	2,086
Hames, Tayler	Grant Specialist/Planner	-
Harper, Colletta	Administrative Services/HR Director	-
Holmes, Henry	Facilities Maintenance Coordinator	216
Holmes, Semonia	ADRC Counselor	47
Jenkins, Loreatha	Wellness Manager	5,846
Jones, Joyce	Intake Specialist	9
Kersey, Angela	Fiscal Assistant II	12
Key, Hunter	GIS Manager	2,822
Landon, Eric	Planning & Governmnet Srvs Director	3,782
Lopez, Tara	GIS Analyst	132
Lovett, Dionne	Aging Services Director	6,870
Luukkonen, Peggy	ADRC Program Manager	4,207
Lynah, Wendy	ADRC Counselor	-
Marane, Alfred	Senior Planner	1,115
Masisak, Don	Coordinated Transportation Director	2,793
Massey, Audrey	ADRC Counselor	425
McClenning, Lupita	Planning & Governmnet Srvs Director	-
McPhatter, Quentin	Economic Development/Grants Manager	1,673
Moore, Anita	Intake Specialist	21
Myers, Tamara	Fiscal Assistant I	-
Newman, Marihelen	Special Projects Assistant	617
Oliver, Russell	Senior Planner II	3,071
Parrish, Margarita	ADRC Counselor	1,206
Rogers, Pamela	Contracts Administrator	5,000
Sanborn, Betty	Fiscal Assistant I	51
Shafer, Ethan	IT Assistant	792
Sharpe, Brian	Facilities Maintenance Coordinator	1,952
Townsend, Teresa	Administrative Assistant	866
Waid, Beverly	ADRC Counselor	56
Watkins, Terri	Transportation Fiscal Analyst	137
Williams, Tamela	ADRC Counselor	678
Wilson, Kendra	ADRC Counselor	-
Wolven, Meizi	Grant Specialist	49
Totals		<u>\$ 76,297</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Vehicles  
Fiscal Year Ended June 30, 2019**

<u>License Number</u>	<u>Model Year</u>	<u>Make Model</u>	<u>Body Style</u>	<u>Color</u>	<u>Manufacturers Identification</u>	<u>Ending Mileage</u>
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	120,804
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	174,721
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	172,738
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	153,587
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	143,443
GV3077B	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	87,358
GV4832B	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	70,521
GV5499B	2017	Ford Escape	4-Door	Lt Silver	1FMCU0GD5HUB05160	35,467
GV3218G	2017	Ford Escape	4-Door	Dk Silver	1FMCU0GD5HUE24859	24,984
GV3217G	2017	Ford Escape	4-Door	Gold	1FMCU0GD6HUD95151	27,709
GV8995D*	2014	Chevrolet Impala	4-Door	White	2G1WASE32E1117204	63,668

\*Note: One vehicle is titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Coastal Regional Coaches**  
**Rural Public Transit-Schedule of Vehicles**  
**Fiscal Year Ended June 30, 2019**

<b>GDOT Veh #</b>	<b>Vehicle Description</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Mileage</b>
3304	2012 Ford/Goshen Shuttle Van w/ Lift			159,759
3414	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	126,743
3415	2014 Goshen Shuttle Bus w/ Lift (GCII)			215,293
3416	2014 Goshen Shuttle Bus w/ Lift (GCII)			194,977
3417	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	174,948
3418	2014 Goshen Shuttle Bus w/ Lift (GCII)			219,844
3419	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	149,228
3420	2014 Goshen Shuttle Bus w/ Lift (GCII)			188,596
3421	2014 Goshen Shuttle Bus w/ Lift (GCII)			170,837
3422	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	148,995
3423	2014 Goshen Shuttle Bus w/ Lift (GCII)			171,933
3424	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	148,814
3426	2014 Goshen Shuttle Bus w/ Lift (GCII)			196,880
3427	2014 Goshen Shuttle Bus w/ Lift (GCII)			167,249
3428	2014 Goshen Shuttle Bus w/ Lift (GCII)		08/31/18	138,155
3429	2014 Goshen Shuttle Bus w/ Lift (GCII)			134,392
3437	2014 Ford E350 Shuttle Van w/ Lift			193,161
3438	2014 Ford E350 Shuttle Van w/ Lift			171,405
3439	2014 Ford E350 Shuttle Van w/ Lift			192,192
3440	2014 Ford E350 Shuttle Van w/ Lift			195,981
3443	2014 Ford E350 Shuttle Van w/ Lift			114,691
3444	2014 Ford E350 Shuttle Van w/ Lift			178,849
3445	2014 Ford E350 Shuttle Van w/ Lift			154,922
3446	2014 Ford E350 Shuttle Van w/ Lift		11/29/18	86,824
3447	2014 Ford E350 Shuttle Van w/ Lift		11/29/18	94,795
3448	2014 Ford E350 Shuttle Van w/ Lift			134,587
3449	2014 Ford E350 Shuttle Van w/ Lift			190,913
3450	2014 Ford E350 Shuttle Van w/ Lift			128,448
3451	2014 Ford E350 Shuttle Van w/ Lift			165,222
3452	2014 Ford E350 Shuttle Van w/ Lift			155,945
3453	2014 Ford E350 Shuttle Van w/ Lift			172,390
3753	2017 Ford E350 Shuttle Van w/Lift			28,956

*Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.*

**COASTAL REGIONAL COMMISSION  
Coastal Regional Coaches  
Rural Public Transit-Schedule of Vehicles  
Fiscal Year Ended June 30, 2019**

<b>GDOT Veh #</b>	<b>Vehicle Description</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Mileage</b>
3754	2017 Ford E350 Shuttle Van w/Lift			66,564
3755	2017 Ford E350 Shuttle Van w/Lift			68,465
3756	2017 Ford E350 Shuttle Van w/Lift			67,603
3757	2017 Ford E350 Shuttle Van w/Lift			76,798
3758	2017 Ford E350 Shuttle Van w/Lift			55,592
3759	2017 Ford E350 Shuttle Van w/Lift			54,181
3760	2017 Ford E350 Shuttle Van w/Lift			69,026
3761	2017 Ford E350 Shuttle Van w/Lift			81,073
3762	2017 Ford E350 Shuttle Van w/Lift			88,425
3763	2017 Ford E350 Shuttle Van w/Lift			62,067
3764	2017 Ford E350 Shuttle Van w/Lift			63,324
3765	2017 Ford E350 Shuttle Van w/Lift		12/12/18	49,489
3766	2017 Ford E350 Shuttle Van w/Lift			58,101
3767	2017 Ford E350 Shuttle Van w/Lift			67,076
3768	2017 Ford E350 Shuttle Van w/Lift			70,091
3810	2017 Ford E350 Shuttle Van w/Lift		01/30/19	45,872
3811	2017 Ford E350 Shuttle Van w/Lift			73,542
3812	2017 Ford E350 Shuttle Van w/Lift			53,389
3813	2017 Ford E350 Shuttle Van w/Lift		11/08/18	46,379
3814	2017 Ford E350 Shuttle Van w/Lift			56,562
3815	2017 Ford E350 Shuttle Van w/Lift			40,090
3816	2017 Ford E350 Shuttle Van w/Lift		11/21/18	46,093
3817	2017 Ford E350 Shuttle Van w/Lift			72,320
3818	2017 Ford E350 Shuttle Van w/Lift			61,918
3819	2017 Ford E350 Shuttle Van w/Lift			53,486
3820	2017 Ford E350 Shuttle Van w/Lift			53,461
3821	2017 Ford E350 Shuttle Van w/Lift			59,642
3822	2017 Ford E350 Shuttle Van w/Lift			54,451
3823	2017 Ford E350 Shuttle Van w/Lift			69,996
3824	2017 Ford E350 Shuttle Van w/Lift			64,571
3825	2017 Ford E350 Shuttle Van w/Lift			34,323
3900	2017 Ford E350 Shuttle Van w/Lift			31,637

*Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.*



Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION  
SUMMARY STATEMENT OF SERVICES  
AGING DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<b>SERVICE</b>	<b># OF ACTUAL UNITS SERVED</b>	<b># OF PERSONS SERVED</b>
Adult Day Care-Ind Alzheimer's	17,369	21
Adult Day Care-Ind-CBS-Alzheimer's	1,959	3
Adult Day Care-Ind-CBS	6,698	10
Adult Day Care-Ind-CBS Respite	6,105	6
Adult Day Care-Ind-IIIB	22,758	24
Mobile Adult Day Care-Ind-CBS	1,600	4
Mobile Adult Day Care-Ind-IIIB	585	1
Case Management-CBS	3,721	477
Case Management-SSBG	1,688	14
Congregate Meals-Ind-NSIP State	9,875	77
Congregate Meals-Ind-CBS	21,585	180
Congregate Meals-Ind-IIIC1	74,569	642
Congregate Meals-Ind-SSBG NSIP Supplemental	3,887	27
Home Delivered Meal-Ind-NSIP - State	21,945	141
Home Delivered Meals-Ind-CBS	22,210	140
Home Delivered Meals-Ind-IIIC2	55,524	330
Home Delivered Meals-Ind-Income Tax Checkoff	3	1
Homemaker-Ind-CBS	3,265	30
Homemaker-Ind-IIIB	4,918	62
AAA Information & Assistance - Group-CBS	3,811	-
AAA Information & Assistance - Group-IIIB	149	-
AAA Information & Assistance - Group-IIIE	2,690	-
AAA Information & Assistance - Group-SSBG	822	-
Personal Care - CBS	3,237	29
Personal Care - IIIB	2,714	20
Personal Care - SSBG	191	3
Respite Care In-Home-Ind-Alzheimer's	770	4
Respite Care In-Home-Ind-CBS-Alzheimer's	1,073	8
Respite Care In-Home-Ind-CBS	631	2
Respite Care In-Home-Ind-CBS-Respite Care	983	4
Respite Care In-Home-Ind Title IIIE	7,502	35
Transportation - CBS	23,925	152
Transportation - IIB	50,581	321
Transportation - SSBG	13,025	83



**INDEPENDENT AUDITOR'S REPORT**  
**ON SCHEDULE OF NON-PUBLIC FUNDS**  
**OF THE COMPONENT UNIT**

To the Council  
Coastal Regional Commission  
Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2019, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., as a discretely presented component unit of the Coastal Regional Commission, presented on page 125, was audited by other auditors whose report dated December 12, 2018, expressed an unmodified opinion. This schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements of Coastal Regional Commission.

*Clifton, Lipford, Hardison & Parker LLC*

Macon, Georgia  
December 18, 2019

**COASTAL REGIONAL COMMISSION**

**Schedule of Non-Public Funds of the Component Unit  
October 1, 2017 through September 30, 2018**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	\$ -	\$ 308,097	\$ 308,097
Total Revenues	<u>-</u>	<u>308,097</u>	<u>308,097</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	421,868	421,868
Total Expenses	<u>-</u>	<u>421,868</u>	<u>421,868</u>
Excess (Deficiency) of Revenues over Expenditures	-	(113,771)	(113,771)
Fund Balance - Beginning of Year	-	445,340	445,340
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 331,569</u>	<u>\$ 331,569</u> *

Note: Reportable expenses under OCGA 50-8-35 included in expenses for the year ended September 30, 2018 as follows:

NONE

\* Net Position at September 30, 2018 represents the net position from continuous operations.

*Note: Primary Government has no non-public funds. This statement is the Schedule of Non-Public Funds presented in the component unit's September 30, 2018 audit report.*

**COASTAL REGIONAL COMMISSION**

**Notes to the Schedule of Non-Public Funds of the Component Unit  
Fiscal Year Ended September 30, 2018**

**Note 1 - Schedule of Non-Public Funds**

The Coastal Area District Development Authority, Inc. expended Non-Public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2018 was \$450.

According to the OCGA, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each non-profit corporation which reports the beginning balance of unexpended Non-Public funds; the date, amount, and source of all receipts of Non-Public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of Non-Public funds; and the ending balance of unexpended Non-Public funds.

**Note 2 - Basis of Accounting**

The Schedule of Non-Public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

# STATISTICAL SECTION

(UNAUDITED)

**Statistical Section (unaudited)**

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	129-133
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	134-136
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the Commission’s ability to issue additional debt in the future.</i>	137
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	138-140
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	141-142

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Net Position by Component  
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228	\$ 783,096	\$ 1,400,917	\$ 1,040,627
Unrestricted	946,774	1,365,637	1,520,807	1,195,801	1,457,660	779,003	909,098	1,074,742	1,068,694	1,573,634
<b>Total Governmental Activities</b>										
<b>Net Position</b>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>	<u>\$ 1,857,838</u>	<u>\$ 2,469,611</u>	<u>\$ 2,614,261</u>
<b>Primary Government</b>										
Net Investment in Capital Assets	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363	\$ 1,317,072	\$ 646,228	\$ 783,096	\$ 1,400,917	\$ 1,040,627
Unrestricted	946,774	1,365,637	1,520,807	1,195,801	1,457,660	779,003	909,098	1,074,742	1,068,694	1,573,634
<b>Total Primary Government Net Position</b>	<u>\$ 2,495,480</u>	<u>\$ 4,204,337</u>	<u>\$ 4,125,730</u>	<u>\$ 3,287,213</u>	<u>\$ 3,467,023</u>	<u>\$ 2,096,075</u>	<u>\$ 1,555,326</u>	<u>\$ 1,857,838</u>	<u>\$ 2,469,611</u>	<u>\$ 2,614,261</u>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Change in Net Position  
Last Ten Fiscal Years

Functions/Programs	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental activities:										
General government	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582	\$ 1,495,292	\$ 945,753	\$ 980,093	\$ 131,750	\$ 528,840	\$ 180,371
Direct federal programs	880,312	2,566,890	4,740,253	300,993	149,664	2,286,092	310,948	1,799,048	1,837,071	177,969
State administered programs	9,330,386	10,141,447	11,725,973	11,982,327	10,917,256	10,859,104	10,463,131	9,397,602	10,083,483	11,066,702
Local programs	241,987	318,422	223,915	185,621	27,337	215,840	241,356	290,022	449,429	479,264
Total governmental activities expenses	10,737,110	13,794,184	18,021,554	13,834,523	12,589,549	14,306,789	11,995,528	11,618,422	12,898,823	11,904,306
Total primary government expenses	10,737,110	13,794,184	18,021,554	13,834,523	12,589,549	14,306,789	11,995,528	11,618,422	12,898,823	11,904,306
<b>Program Revenues</b>										
Governmental activities:										
Charges for services	16,180	102,409	68,797	32,294	-	441,403	663,052	784,620	1,021,956	1,044,724
Operating Grants and contributions	9,923,113	12,828,349	16,156,558	11,517,109	10,435,850	11,948,760	9,727,903	9,590,401	9,978,205	9,730,945
Capital Grants and contributions	1,171,828	1,794,640	923,093	607,733	1,524,319	396,804	-	563,384	1,140,321	248,862
Total governmental activities program revenues	11,111,121	14,725,398	17,148,448	12,157,136	11,960,169	12,786,967	10,390,955	10,938,404	12,140,481	11,024,532
Total primary government program revenues	11,111,121	14,725,398	17,148,448	12,157,136	11,960,169	12,786,967	10,390,955	10,938,404	12,140,481	11,024,532
<b>Net (Expense)/Revenue</b>										
Governmental activities:	374,011	931,214	(873,106)	(1,677,387)	(629,380)	(1,519,822)	(1,604,573)	(680,018)	(758,342)	(879,774)
Total primary government net expense	374,011	931,214	(873,106)	(1,677,387)	(629,380)	(1,519,822)	(1,604,573)	(680,018)	(758,342)	(879,774)
<b>General Revenue and Other Changes in Net Position</b>										
Governmental activities:										
Local government dues	631,721	631,721	654,810	654,810	654,810	703,921	851,253	851,253	851,253	851,255
Investment income, net	22,971	16,244	3,405	1,425	-	507	762	829	1,018	2,107
Miscellaneous	105,161	129,675	136,287	182,635	154,381	99,936	211,809	130,447	517,844	171,063
Total governmental activities	759,853	777,641	794,502	838,870	809,191	804,364	1,063,824	982,529	1,370,115	1,024,424
Total primary government	759,853	777,641	794,502	838,870	809,191	804,364	1,063,824	982,529	1,370,115	1,024,424
<b>Change in Net Position</b>										
Governmental activities:	1,133,864	1,708,855	(78,604)	(838,517)	179,811	(715,458)	(540,749)	302,511	611,774	144,650
Total primary government	\$ 1,133,864	\$ 1,708,855	\$ (78,604)	\$ (838,517)	\$ 179,811	\$ (715,458)	\$ (540,749)	\$ 302,511	\$ 611,774	\$ 144,650

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Fund Balances - Governmental Funds  
Last Ten Fiscal Years

	2010	2011 *	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved	\$ 121,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	827,128	-	-	-	-	-	-	-	-	-
Nonspendable	-	89,898	145,293	75,208	83,190	80,932	199,100	186,507	103,951	123,392
Assigned	-	74,734	74,429	-	10,162	-	-	-	-	-
Unassigned	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408	1,026,011	1,136,221	1,520,657
Total general fund	948,687	1,193,220	1,399,590	1,202,190	928,248	867,762	1,120,508	1,212,518	1,240,172	1,644,049
All Other Governmental Funds										
Unreserved	46,191	-	-	-	-	-	-	-	-	-
Assigned	-	230,129	198,170	61,368	-	102,925	72,331	50,790	42,263	135,742
Total All Other Governmental Funds	46,191	230,129	198,170	61,368	-	102,925	72,331	50,790	42,263	135,742
Total Governmental Funds										
Reserved	121,559	-	-	-	-	-	-	-	-	-
Unreserved	873,319	-	-	-	-	-	-	-	-	-
Nonspendable	-	89,898	145,293	75,208	83,190	80,932	199,100	186,507	103,951	123,392
Assigned	-	304,863	272,599	61,368	10,162	102,925	72,331	50,790	42,263	135,742
Unassigned	-	1,028,588	1,179,868	1,126,982	834,896	786,830	921,408	1,026,011	1,136,221	1,520,657
Total Governmental Funds	\$ 994,878	\$ 1,423,349	\$ 1,597,760	\$ 1,263,558	\$ 928,248	\$ 970,687	\$ 1,192,839	\$ 1,263,308	\$ 1,282,435	\$ 1,779,791

\* Prior year amounts have not been restated for the implementation of GASB Statement 54.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Changes In Fund Balances, Governmental Funds  
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>											
Local government dues	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253	\$ 851,253	\$ 851,253	\$ 851,253
Grants and contracts	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614	11,642,241	12,307,491	9,634,379	10,112,028	11,091,056	9,964,905
Charges for services	154,397	-	102,409	68,797	32,294	-	-	-	-	-	-
Investment income, net	(5,771)	22,971	16,244	3,405	1,425	-	507	762	829	1,018	2,107
Contributions	51,880	1,247,128	117,993	216,075	193,228	317,928	479,476	756,576	826,376	1,049,426	1,059,581
Other Income	90,342	105,161	545,260	136,287	182,635	154,381	142,936	261,518	150,743	517,844	171,063
Total revenue	8,951,154	11,870,974	15,291,476	17,838,435	12,996,006	12,769,360	13,634,331	11,504,488	11,941,230	13,510,597	12,048,908
<b>Expenditures</b>											
Current:											
General government	64,383	44,391	123,174	95,574	193,671	234,180	225,641	254,027	159,855	398,480	152,775
Personnel services	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323	1,554,355	1,713,152	1,562,531	1,601,084	1,695,110	1,751,028
Operating expenditures	6,456,647	8,075,468	10,555,449	14,015,334	9,728,284	8,778,496	10,579,791	8,479,622	8,406,202	8,998,798	8,261,370
Indirect cost allocation plan	757,172	755,011	797,736	895,832	1,068,565	930,508	895,812	948,996	1,013,470	1,067,671	1,084,838
Capital outlay	16,084	1,196,482	1,713,074	860,843	666,363	1,607,132	177,495	37,159	690,149	1,256,624	271,074
Total expenditures	8,798,679	11,693,558	14,863,006	17,664,026	13,330,206	13,104,671	13,591,892	11,282,336	11,870,760	13,416,683	11,521,086
Excess (Deficiency) of revenues over (under) expenditures	152,475	177,416	428,471	174,410	(334,200)	(335,311)	42,439	222,152	70,469	93,913	527,822
<b>Other Financing Sources (Uses)</b>											
Transfers in	675,954	539,099	474,084	492,601	876,283	1,609,435	748,663	201,186	735,378	1,019,979	467,772
Transfers out	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)	(1,609,435)	(748,663)	(201,186)	(735,378)	(1,094,765)	(498,239)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	(74,786)	(30,467)
Net change in fund balances	\$ 152,475	\$ 177,416	\$ 428,471	\$ 174,410	\$ (334,200)	\$ (335,311)	\$ 42,439	\$ 222,152	\$ 70,469	\$ 19,127	\$ 497,355
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Noncapital expenditures are total expenditures less capital outlay.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Government-wide Expenses by Function  
Last Ten Fiscal Years**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582	\$ 1,315,731	\$ 945,753	\$ 980,093	\$ 131,750	\$ 528,840	\$ 180,371
Aging Programs	5,457,073	5,646,439	6,279,404	5,896,424	5,438,245	5,657,785	5,725,265	5,696,914	5,937,109	5,458,061
Human Services Transportation	1,911,823	1,672,332	1,476,546	1,187,403	1,038,994	967,283	1,011,000	961,330	983,273	1,287,308
Rural Public Transportation	1,118,400	2,178,884	3,172,763	4,230,620	3,647,928	3,295,135	2,868,962	3,393,628	3,912,548	3,678,199
Job Access & Reverse Commute	109,846	203,631	437,807	344,677	392,298	501,635	379,882	456,860	246,152	175,150
Economic Development	99,818	165,373	232,555	229,104	259,676	182,081	357,263	288,221	184,789	177,921
Comprehensive Planning	938,769	635,358	469,538	431,960	492,173	599,936	658,910	689,719	771,318	803,136
DNR	6,235	-	-	-	-	772	13,469	-	-	-
Historic Preservation	30,227	19,212	2,121	540	1,594	177	684	-	2,184	4,093
LiDAR/Ortho Imagery	652,878	94,548	56,893	25,614	-	-	-	-	332,610	140,020
OE/A/Joint Land Use Study	127,616	2,410,981	4,579,982	122,599	2,908	2,156,232	-	-	-	-
<b>Total</b>	<b>\$ 10,737,110</b>	<b>\$ 13,794,183</b>	<b>\$ 18,021,555</b>	<b>\$ 13,834,523</b>	<b>\$ 12,589,547</b>	<b>\$ 14,306,789</b>	<b>\$ 11,995,528</b>	<b>\$ 11,618,422</b>	<b>\$ 12,898,823</b>	<b>\$ 11,904,258</b>

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Government-wide Revenues  
Last Ten Fiscal Years**

Fiscal Year	PROGRAM REVENUES				GENERAL REVENUES			Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous		
2010	\$ 16,180	\$ 9,923,113	\$ 1,171,828	\$ 631,721	\$ 22,971	\$ 105,161	\$ 11,870,974	
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675	15,503,038	
2012	68,797	16,156,558	923,093	654,810	3,405	136,287	17,942,949	
2013	32,294	11,517,109	607,733	654,810	1,425	182,635	12,996,006	
2014	-	10,435,850	1,524,319	654,810	-	154,381	12,769,360	
2015	441,403	11,948,760	396,804	703,921	507	99,936	13,591,331	
2016	663,052	9,727,903	-	851,253	762	211,809	11,454,779	
2017	784,620	9,590,401	563,384	851,253	829	130,447	11,920,934	
2018	1,021,956	9,978,205	1,140,321	851,253	1,018	517,844	13,510,597	
2019	1,044,724	9,730,945	248,862	851,255	2,107	171,063	12,048,956	

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues  
Last Ten Fiscal Years

County/City	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>Bryan County</u>										
Pembroke	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196	\$ 2,196	\$ 2,361	\$ 2,855	\$ 2,855	\$ 2,855	\$ 2,855
Richmond Hill	9,839	9,839	9,281	9,281	9,281	9,977	12,065	12,065	12,065	12,065
Unincorporated	17,580	17,580	18,756	18,756	18,756	20,163	24,383	24,383	24,383	24,383
<u>Bulloch County</u>										
Statesboro	26,534	26,534	28,422	28,422	28,422	30,554	36,949	36,949	36,949	36,949
Brooklet	1,301	1,301	1,395	1,395	1,395	1,500	1,814	1,814	1,814	1,814
Portial	698	698	638	638	638	686	829	829	829	829
Register	192	192	175	175	175	188	228	228	228	228
Unincorporated	36,720	36,720	39,587	39,587	39,587	42,556	51,463	51,463	51,463	51,463
<u>Camden County</u>										
Kingsland	13,765	13,765	15,946	15,946	15,946	17,142	20,730	20,730	20,730	20,730
St. Mary's	16,404	16,404	17,121	17,121	17,121	18,405	22,257	22,257	22,257	22,257
Woodbine	1,438	1,438	1,412	1,412	1,412	1,518	1,836	1,836	1,836	1,836
Unincorporated	19,951	19,951	16,034	16,034	16,034	17,237	20,844	20,844	20,844	20,844
<u>Chatham County</u>										
Savannah	140,598	140,598	136,286	136,286	136,286	146,507	177,172	177,172	177,172	177,172
Garden City	12,069	12,069	8,778	8,778	8,778	9,436	11,411	11,411	11,411	11,411
Port Wentworth	3,502	3,502	5,359	5,359	5,359	5,761	6,967	6,967	6,967	6,967
Pooler	10,410	10,410	19,140	19,140	19,140	20,576	24,882	24,882	24,882	24,882
Tybee Island	3,626	3,626	2,990	2,990	2,990	3,214	3,887	3,887	3,887	3,887
Bloomington	2,849	2,849	2,713	2,713	2,713	2,916	3,527	3,527	3,527	3,527
Thunderbolt	2,502	2,502	2,668	2,668	2,668	2,868	3,468	3,468	3,468	3,468
Unincorporated	72,528	72,528	87,194	87,194	87,194	93,734	113,352	113,352	113,352	113,352
<u>Glynn County</u>										
Brunswick	17,335	17,335	15,383	15,383	15,383	16,537	19,998	19,998	19,998	19,998
Unincorporated	57,749	57,749	64,243	64,243	64,243	69,061	83,516	83,516	83,516	83,516
<u>Liberty County</u>										
Hinesville	34,648	34,648	33,437	33,437	33,437	35,945	43,468	43,468	43,468	43,468
Walthourville	4,594	4,594	4,111	4,111	4,111	4,419	5,344	5,344	5,344	5,344
Allenhurst	898	898	695	695	695	747	904	904	904	904
Midway	1,254	1,254	2,121	2,121	2,121	2,280	2,757	2,757	2,757	2,757
Flemington	421	421	743	743	743	799	966	966	966	966

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Schedule of Local Government Membership Dues, cont.  
Last Ten Fiscal Years

County/City	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>Liberty County, cont.</u>										
Gumbranch	\$ 273	\$ 273	\$ 264	\$ 264	\$ 264	\$ 284	\$ 343	\$ 343	\$ 343	\$ 343
Riceboro	839	839	809	809	809	870	1,052	1,052	1,052	1,052
Unincorporated	27,310	27,310	21,273	21,273	21,273	22,868	27,655	27,655	27,655	27,655
<u>Long County</u>										
Ludowici	1,841	1,841	1,703	1,703	1,703	1,831	2,214	2,214	2,214	2,214
Unincorporated	11,332	11,332	12,761	12,761	12,761	13,718	16,589	16,589	16,589	16,589
<u> McIntosh County</u>										
Darien	2,011	2,011	1,975	1,975	1,975	2,123	2,568	2,568	2,568	2,568
Unincorporated	10,678	10,678	12,358	12,358	12,358	13,285	16,065	16,065	16,065	16,065
<u> Effingham County</u>										
Rincon	6,856	6,856	8,836	8,836	8,836	9,499	11,487	11,487	11,487	11,487
Springfield	2,282	2,282	2,852	2,852	2,852	3,066	3,708	3,708	3,708	3,708
Guyton	1,707	1,707	1,684	1,684	1,684	1,810	2,189	2,189	2,189	2,189
Unincorporated	36,187	36,187	38,878	38,878	38,878	41,794	50,541	50,541	50,541	50,541
<u> Screven County</u>										
Oliver	295	295	239	239	239	257	311	311	311	311
Newington	375	375	274	274	274	295	356	356	356	356
Sylvania	3,114	3,114	2,956	2,956	2,956	3,178	3,843	3,843	3,843	3,843
Hiltonia	490	490	342	342	342	368	445	445	445	445
Rocky Ford	217	217	144	144	144	155	187	187	187	187
Unincorporated	13,408	13,408	10,638	10,638	10,638	11,436	13,829	13,829	13,829	13,829
Totals	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810	\$ 703,921	\$ 851,253	\$ 851,253	\$ 851,253	\$ 851,253

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

**Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population *	Per Capita Income **
	Contractual Obligations	Capital Leases					
2010	\$ -	\$ -	\$ -	0.00%	-	777,217	30,129
2011	-	-	-	0.00%	-	668,377	31,119
2012	-	-	-	0.00%	-	676,619	32,371
2013	-	1,733,497	1,733,497	0.00%	3	649,251	32,747
2014	-	1,649,764	1,649,764	0.00%	2	689,607	32,797
2015	-	1,561,464	1,561,464	0.00%	2	695,860	33,838
2016	-	1,468,571	1,468,571	0.00%	2	708,926	34,580
2017	-	1,370,387	1,370,387	0.00%	2	714,459	36,430
2018	-	1,318,689	1,318,689	0.00%	2	714,459	n/a
2019	-	1,199,552	1,199,552	0.00%	2	714,459	n/a

Source:

\* U.S. Census Bureau Estimates

\*\* Georgia Department of Labor-Labor Market Explorer

Note: n/a information is not available at time of printing.

**COASTAL REGIONAL COMMISSION**

Statistical Data

Annual Unemployment Rates (%) for the 10 County Coastal Georgia Region 2010 - 2019

<u>County</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Bryan	8.3%	8.1%	8.3%	8.0%	7.1%	6.5%	5.2%	4.9%	3.9%
Bulloch	10.1%	10.3%	10.2%	11.2%	9.0%	7.4%	6.0%	5.7%	4.6%
Camden	9.9%	9.5%	9.7%	9.4%	8.5%	6.8%	5.5%	5.7%	4.8%
Chatham	9.1%	9.1%	9.2%	8.9%	8.1%	7.3%	5.7%	5.2%	4.2%
Effingham	8.7%	8.4%	8.3%	7.6%	6.7%	6.2%	5.0%	4.9%	3.8%
Glynn	9.4%	9.7%	10.5%	9.8%	8.7%	7.6%	6.0%	5.3%	4.4%
Liberty	9.2%	9.3%	9.7%	10.6%	9.9%	7.9%	6.3%	5.8%	4.9%
Long	7.2%	7.6%	7.2%	8.1%	6.6%	7.3%	5.9%	5.5%	4.5%
McIntosh	11.4%	10.8%	10.7%	10.4%	11.5%	8.2%	6.4%	5.8%	4.6%
Screven	14.1%	13.3%	12.7%	12.3%	9.2%	10.0%	8.1%	7.6%	5.8%
Regional Average	9.7%	9.6%	9.7%	9.6%	8.5%	7.5%	6.0%	5.6%	4.6%
Georgia State Average	10.4%	10.0%	9.0%	8.0%	7.0%	6.1%	5.1%	5.1%	4.4%

Sources: Georgia Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

Statistical Data

Annual Per Capita Personal Income Rates (\$) for the 10 County Coastal Georgia Region 2008 - 2017

<u>County</u>	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Bryan	\$39,110	\$37,945	\$39,394	\$40,085	\$41,125	\$41,448	\$45,657	\$47,448	\$48,033	\$50,887
Bulloch	25,190	24,192	24,559	24,335	26,512	27,560	28,062	29,258	29,737	30,522
Camden	29,796	29,146	30,236	32,058	33,317	33,719	31,725	32,754	33,102	34,854
Chatham	40,799	38,734	38,748	41,480	41,804	41,859	40,872	42,115	43,076	44,313
Effingham	32,904	32,161	33,648	34,485	34,696	35,932	36,108	37,507	37,934	39,545
Glynn	38,878	35,629	36,029	36,619	38,693	38,735	38,341	39,814	41,105	42,673
Liberty	27,251	25,275	26,911	27,940	30,111	30,756	32,448	33,488	34,404	34,465
Long	21,758	21,039	21,498	21,473	21,155	20,792	22,221	22,525	22,599	25,838
McIntosh	22,588	21,771	22,346	23,235	23,910	24,861	24,529	26,097	27,398	28,534
Screven	26,957	26,433	27,918	29,475	32,391	31,811	28,003	27,371	28,408	32,673
Regional Average	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>	<u>\$32,371</u>	<u>\$32,747</u>	<u>\$32,797</u>	<u>\$33,838</u>	<u>\$34,580</u>	<u>\$36,430</u>
Georgia State Average	<u>\$35,895</u>	<u>\$34,396</u>	<u>\$34,487</u>	<u>\$36,588</u>	<u>\$37,254</u>	<u>\$37,596</u>	<u>\$38,835</u>	<u>\$38,835</u>	<u>\$42,159</u>	<u>\$43,270</u>

Sources: Georgia Department of Labor

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

Principal Employers  
Current Year and Nine Years Ago

Employer	2019			2010		
	Employees	Rank	Percentage of total employment	Employees	Rank	Percentage of total employment
Gulfstream Aerospace	12,000	1	3.65%	5,157	3	1.69%
Kings Bay Naval Submarine Base	8,979	2	2.73%	9,700	2	3.18%
Fort Stewart/Hunter Army Airfield	5,773	3	1.76%	19,000	1	6.23%
Savannah/Chatham County Board of Education	5,654	4	1.72%	-		
Memorial Health University Medical Center	4,775	5	1.45%	3,625	5	1.19%
St. Joseph's/Candler Health System	3,400	6	1.03%	3,900	4	1.28%
Georgia Southern University	2,800	7	0.85%	1,825	8	0.60%
City of Savannah	2,468	8	0.75%	-		
Southeast Georgia Health System	2,397	9	0.73%	1,982	7	0.65%
Glynn County Board of Education	1928	10	0.59%	-		
Georgia Pacific				2,020	6	0.66%
SNF-Chemtall				1,300	9	0.43%
International Paper				1,140	10	0.37%

Sources: Georgia Department of Labor, Savannah Economic Development Authority, Glynn County, City of Statesboro, Chatham County, City of Savannah, Camden County.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**

Statistical Data

Chargeable & Non-Chargeable Staff Hours and Full-Time Equivalents by Activity  
Last Ten Fiscal Years

Hours per Activity	Staff Hours by Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Aging Services	30,784	32,880	38,316	33,725	25,628	25,690	27,000	26,775	25,731	28,131
Regional Transportation Services	6,441	7,165	8,970	9,794	13,956	15,147	5,533	6,546	6,187	5,912
Planning/GIS & Government Services	16,268	11,201	7,728	6,019	6,623	9,175	8,376	8,145	9,770	10,643
Economic Development Services	1,744	3,227	3,770	3,065	4,404	6,893	3,193	2,420	2,419	2,338
Executive, Finance and Administrative Services	11,947	12,742	14,425	13,594	13,732	11,408	12,228	12,059	12,343	12,819
Total Chargeable Hours	67,184	67,215	73,208	66,197	64,343	68,312	56,330	55,945	56,450	59,843
Annual Leave	3,159	3,197	3,263	3,835	3,419	-	-	-	-	-
Paid Time Off	-	-	-	-	-	5,146	4,002	4,849	4,445	4,706
Sick Leave	2,295	2,281	2,358	2,557	2,008	165	-	-	-	-
Holiday Leave	3,542	3,518	3,768	3,542	3,236	3,236	2,922	2,944	2,980	3,055
Other Leave	578	660	471	253	309	137	618	159	1,752	187
Total Non-Chargeable Hours	9,574	9,656	9,860	10,187	8,972	8,683	7,542	7,952	9,178	7,947
Total Staff Hours	76,758	76,871	83,068	76,384	73,316	76,995	63,871	63,897	65,628	67,790

Full-Time Equivalent Staff by Fiscal Year

Full-Time Equivalent per Hours	Full-Time Equivalent Staff by Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Aging Services	14.80	15.81	18.42	16.21	12.32	12.35	12.98	12.87	12.37	13.52
Regional Transportation Services	3.10	3.44	4.31	4.71	6.71	7.28	2.66	3.15	2.97	2.84
Planning & Government Services	7.82	5.38	3.72	2.89	3.18	4.41	4.03	3.92	4.70	5.12
Economic Development Services	0.84	1.55	1.81	1.47	2.12	3.31	1.54	1.16	1.16	1.12
Executive, Finance and Administrative Services	5.74	6.13	6.93	6.54	6.60	5.48	5.88	5.80	5.93	6.16
Total FTE per Chargeable Hours	32.30	32.31	35.20	31.83	30.93	32.84	27.08	26.90	27.14	28.77
Annual Leave	1.52	1.54	1.57	1.84	1.64	-	-	-	-	-
Paid Time Off	-	-	-	-	-	2.47	1.92	2.33	2.14	2.26
Sick Leave	1.10	1.10	1.13	1.23	0.97	0.08	-	-	-	-
Holiday Leave	1.70	1.69	1.81	1.70	1.56	1.56	1.40	1.42	1.43	1.47
Other Leave	0.28	0.32	0.23	0.12	0.15	0.07	0.30	0.08	0.84	0.09
Total FTE per Non-Chargeable Hours	4.60	4.64	4.74	4.90	4.31	4.17	3.63	3.82	4.41	3.82
Total Full-Time Equivalents	36.90	36.96	39.94	36.72	35.25	37.02	30.71	30.72	31.55	32.59

Source: Employee Time Records

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION  
SUMMARY STATEMENT OF SERVICES  
AGING DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<b>SERVICE</b>	<b># OF ACTUAL UNITS SERVED</b>	<b># OF PERSONS SERVED</b>
Adult Day Care-Ind Alzheimer's	17,369	21
Adult Day Care-Ind-CBS-Alzheimer's	1,959	3
Adult Day Care-Ind-CBS	6,698	10
Adult Day Care-Ind-CBS Respite	6,105	6
Adult Day Care-Ind-IIIB	22,758	24
Mobile Adult Day Care-Ind-CBS	1,600	4
Mobile Adult Day Care-Ind-IIIB	585	1
Case Management-CBS	3,721	477
Case Management-SSBG	1,688	14
Congregate Meals-Ind-NSIP State	9,875	77
Congregate Meals-Ind-CBS	21,585	180
Congregate Meals-Ind-IIIC1	74,569	642
Congregate Meals-Ind-SSBG NSIP Supplemental	3,887	27
Home Delivered Meal-Ind-NSIP - State	21,945	141
Home Delivered Meals-Ind-CBS	22,210	140
Home Delivered Meals-Ind-IIIC2	55,524	330
Home Delivered Meals-Ind-Income Tax Checkoff	3	1
Homemaker-Ind-CBS	3,265	30
Homemaker-Ind-IIIB	4,918	62
AAA Information & Assistance - Group-CBS	3,811	-
AAA Information & Assistance - Group-IIIB	149	-
AAA Information & Assistance - Group-IIIE	2,690	-
AAA Information & Assistance - Group-SSBG	822	-
Personal Care - CBS	3,237	29
Personal Care - IIIB	2,714	20
Personal Care - SSBG	191	3
Respite Care In-Home-Ind-Alzheimer's	770	4
Respite Care In-Home-Ind-CBS-Alzheimer's	1,073	8
Respite Care In-Home-Ind-CBS	631	2
Respite Care In-Home-Ind-CBS-Respite Care	983	4
Respite Care In-Home-Ind Title IIIE	7,502	35
Transportation - CBS	23,925	152
Transportation - IIB	50,581	321
Transportation - SSBG	13,025	83

Source: DHS-Home & Community Based Services Program Performance Report

# SINGLE AUDIT SECTION



Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION  
 Schedule of Expenditures of Federal Awards  
 Fiscal Year Ended June 30, 2019

<u>Federal Grantor Pass-Through Grantor Program Title</u>	<u>CFDA #</u>	<u>Federal Agency/ Pass-Through Agency/ Grant #</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
<b>Direct Federal Programs</b>				
<b><u>U.S. Dept. of Commerce</u></b>				
<b>Economic Development Administration</b>				
Support for Planning Organizations	11.302		\$ -	\$ 70,000
Sub-total for 11.302			-	70,000
<b>Sub-total - Direct Federal Programs</b>			<b>-</b>	<b>70,000</b>
<b>Passed Through Programs:</b>				
<b><u>U.S. Dept Health and Human Services</u></b>				
Passed through State of Georgia Dept of Human Services				
<b>TANF Cluster:</b>				
Temporary Asst for Needy Families	93.558	42700-362-0000061051	-	502,500
<b>Sub-total for TANF Cluster</b>			<b>-</b>	<b>502,500</b>
Special Programs for the Aging:				
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-0000069950	-	39,420
Sub-total for 93.043			-	39,420
<b>Aging Cluster:</b>				
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-0000069950	346,376	575,493
	93.044	42700-362-0000061051	-	257,973
Sub-total for 93.044			346,376	833,466
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-0000069950	1,132,417	1,132,417
Sub-total for 93.045			1,132,417	1,132,417
Nutrition Services Incentive Program	93.053	42700-373-0000069950	202,170	202,170
Sub-total for 93.053			202,170	202,170
<b>Sub-total Aging Cluster</b>			<b>1,680,962</b>	<b>2,168,053</b>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

**COASTAL REGIONAL COMMISSION**  
**Schedule of Expenditures of Federal Awards**  
**Fiscal Year Ended June 30, 2019**

<b>Federal Grantor Pass-Through Grantor Program Title</b>	<b>CFDA #</b>	<b>Federal Agency/ Pass-Through Agency/ Grant #</b>	<b>Passed Through to Subrecipients</b>	<b>Federal Expenditures</b>
<b>Medicaid Cluster:</b>				
Medical Assistance Program CCSP	93.778	2017001	\$ -	\$ 406,456
Money Follows the Person	93.778	42700-373-0000069950	131,324	185,884
Sub-total for 93.778			131,324	592,339
<b>Sub-total Medicaid Cluster</b>			<b>131,324</b>	<b>592,339</b>
National Family Caregiver Support IIIIE	93.052	42700-373-0000069950	108,354	245,481
Sub-total for 93.052			108,354	245,481
Centers for Medicare and Medicaid Services Research Demonstrations, and Evaluations (Georgia Cares, MIPPA)	93.779	42700-373-0000067000	-	10,496
Sub-total for 93.779			-	10,496
Social Services Block Grant	93.667	42700-373-0000069950	70,871	223,807
Social Services Block Grant	93.667	42700-362-0000061051	-	204,333
Sub-total for 93.667			70,871	428,140
<b>Subtotal U.S. Dept of Health and Human Services</b>			<b>1,991,511</b>	<b>3,986,428</b>
<b><u>U.S. Dept of Transportation</u></b>				
<b>Transit Services Program Cluster:</b>				
Passed through State of Georgia Department of Human Services				
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000061051	-	341,656
Sub-total for 20.513			-	341,656
Rural Public Transit 5317 New Freedom	20.521	42700-362-0000061051	-	89,939
Sub-total for 20.521			-	89,939
Passed through State of Georgia DOT:				
Rural Public Transit 5316 JARC	20.516	T006824	-	63,200
Rural Public Transit 5316 JARC	20.516	T006242	-	72,000
Sub-total for 20.516			-	135,200
<b>Sub-total Transit Services Program Cluster</b>			<b>-</b>	<b>566,795</b>
Passed through State of Georgia Department of Human Services				
Department of Education	84.126	42700-362-0000061051	-	2,361
Sub-total for 84.126			-	2,361

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

Coastal Regional Commission – Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

COASTAL REGIONAL COMMISSION

Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2019

<u>Federal Grantor Pass-Through Grantor Program Title</u>	<u>CFDA #</u>	<u>Federal Agency/ Pass-Through Agency/ Grant #</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
Passed through State of Georgia DOT:				
<b>Highway Planning and Construction Cluster:</b>				
Highway Planning and Construction	20.205	T006050, T006065	\$ -	\$ 30,224
Highway Planning and Construction	20.205	P0015579, P10015861	-	54,922
Sub-total for 20.205			-	85,146
<b>Sub-total Highway Planning and Construction Cluster</b>			-	<b>85,146</b>
Rural Public Transit 5311 Operating	20.509	T006242		1,813,331
Rural Public Transit 5311 Capital	20.509	T006151		221,211
Sub-total for 20.509			-	2,034,541
<b>Sub-total U.S. Dept of Transportation</b>			-	<b>2,688,843</b>
<b><u>U.S. Department of Interior</u></b>				
National Park Service - National Historic Preservation Program				
Passed through State of Georgia Dept of Natural Resources:				
Historic Preservation Fund Grants-in-Aid	15.904	46200-341-190060	-	4,091
Sub-total for 15.904			-	4,091
<b>Sub-total U.S. Department of Interior</b>			-	<b>4,091</b>
Sub-total Passed Through Programs			1,991,511	6,679,363
Total Federal Expenditures			<b>\$ 1,991,511</b>	<b>\$ 6,749,363</b>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION**

**Notes to Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2019**

**Note 1 Significant Accounting Policies**

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

*Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Coastal Regional Commission under programs of the federal government for the year ended June 30, 2019. The information in this schedule is presented in accordance with requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Coastal Regional Commission, it is not intended to and does not present the financial position, changes in net position, or cash flows of Coastal Regional Commission.

*Measurement Focus*

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through identifying numbers are presented where available. The Commission is not using the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 2 Program Income**

In accordance with the terms of the grant, program income totaling \$128,139 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$ 220
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	64,263
Rural Public Transit 5311 Operating	20.509	63,656
<b>Total Program Income</b>		<b>\$ 128,139</b>

**Note 3 CRC Matching Funds**

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$2,063,296 during the year ended June 30, 2019, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<b><u>U.S. Department of Commerce</u></b>			
Economic Development Support for Planning Organizations	11.302	\$ 68,538	\$ -

**COASTAL REGIONAL COMMISSION**

**Notes to Schedule of Expenditures of Federal Awards  
Fiscal Year Ended June 30, 2019**

**U.S. Department of Health and Human Services**

Aging Title III, Part A Administration	93.044	\$	64,052	\$	-
Aging Title III, Part D Health	93.558		4,638		-
Aging Title III, Part B Administration	93.044		12,013		-
National Family Caregiver Support IIIIE	93.052		9,622		-
Social Services Block Grant	93.667		18,931		-

**U.S. Department of Transportation**

Highway Planning and Construction	20.205		21,470		-
Rural Public Transit 5311 Operating	20.509		1,813,331		-
Rural Public Transit 5311 Capital	20.509		27,651		-
Rural Public Transit 5316 JARC	20.516		23,050		-
		\$	2,063,296	\$	-

**Note 4 Sub-Recipient Matching Contributions**

In accordance with the grant agreement, cash and in-kind contributions totaling \$190,129 were used as matching contributions by the sub-recipients for the following programs:

<u>Federal Program</u>	<u>CFDA</u>		<u>Cash Contributions</u>		<u>In-Kind Contributions</u>
<b><u>U.S. Department of Health and Human Services</u></b>					
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	\$	40,747	\$	-
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045		134,332		-
National Family Caregiver Support IIIIE	93.052		14,448		-
Social Services Block Grant	93.667		602		-
<b>Total Sub-Recipient Matching Contributions</b>		\$	190,129	\$	-

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

**FINANCIAL STATEMENT FINDINGS**

2018-001      **Reissuance of Financial Statements**

Status:            Corrective action was taken during FY 19.

**FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

2018-002      **Grant Administration**

Status:            Corrective action was taken during FY 19.

2018-003      **Noncompliance with Activities Allowed / Allowable Cost – Rural Public Transit  
Operating Grants**

Status:            Corrective action was taken during FY 19.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Council  
Coastal Regional Commission  
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission's basic financial statements, and have issued our report thereon dated December 18, 2019. Our report includes a reference to other auditors who audited the financial statements of Coastal Area District Development Authority, Inc., as described in our report on Coastal Regional Commission's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Coastal Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clifton, Yipford, Hardison & Parker LLC*

Macon, Georgia  
December 18, 2019



**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT  
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Council  
Coastal Regional Commission  
Darien, Georgia

**Report on Compliance for Each Major Federal Program**

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coastal Regional Commission's major federal programs for the year ended June 30, 2019. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Coastal Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Regional Commission's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Coastal Regional Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

### **Report on Internal Control Over Compliance**

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of Coastal Regional Commission as of and for the fiscal year ended June 30, 2019, and have issued our report thereon dated December 18, 2019, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Macon, Georgia  
December 18, 2019

*Clifton, Siggard, Henderson & Parker LLC*

COASTAL REGIONAL COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

**Section I – Summary of Auditor’s Results**

***Financial Statements***

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No

***Federal Awards***

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Federal Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
93.044, 93.045, 93.053	Aging Cluster
20.509	Rural Public Transit 5311 Operating and Capital

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	No

**Section II – Financial Statement Findings**

No Financial Statement Findings were reported.

**Section III – Federal Award Findings and Questioned Costs**

No matters were reported.



