

COASTAL REGIONAL COMMISSION

Darien, Georgia



COMPREHENSIVE ANNUAL FINANCIAL REPORT

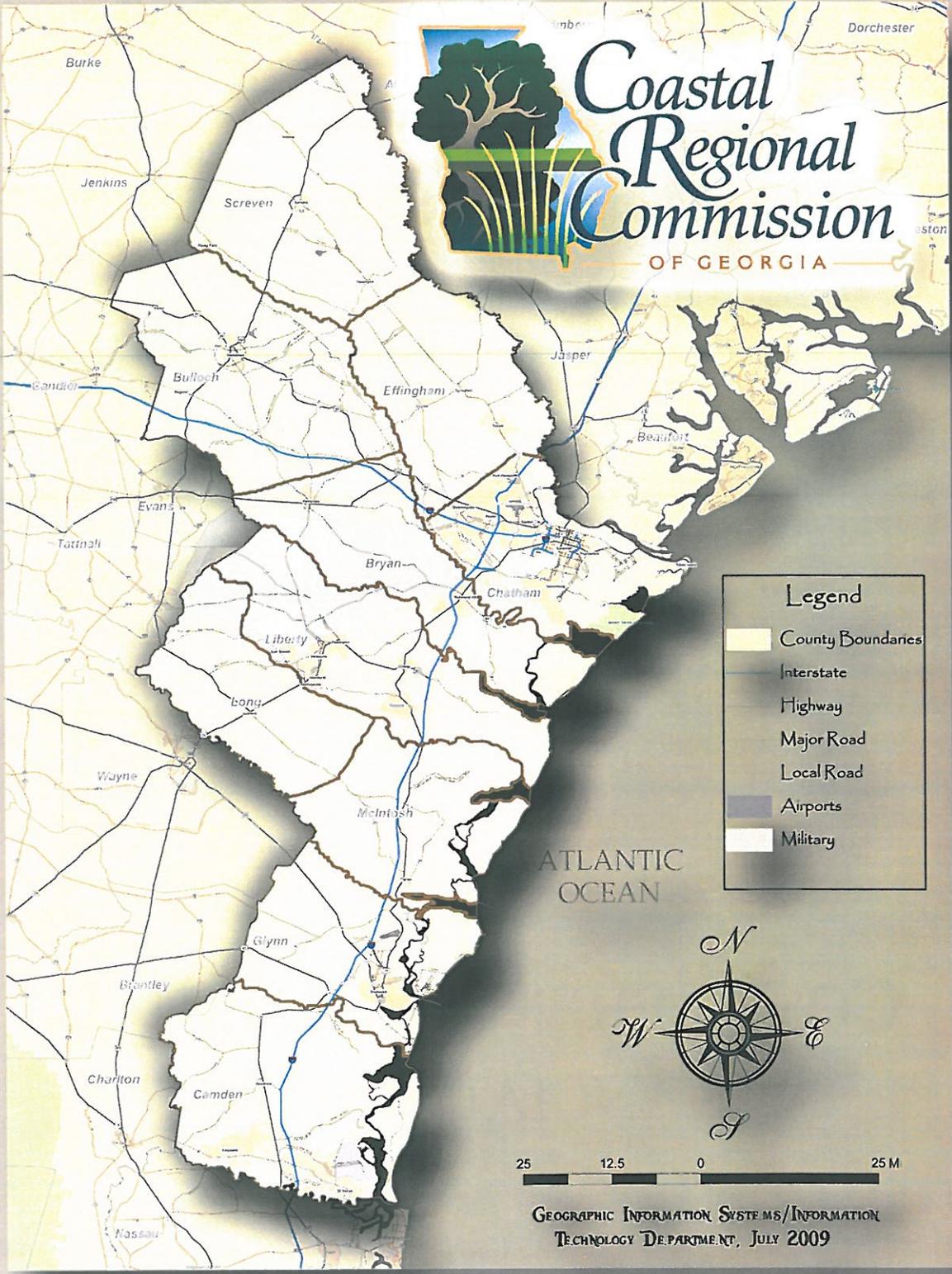
For the fiscal year ended June 30, 2014

Prepared by:

Lena Geiger, Finance Director

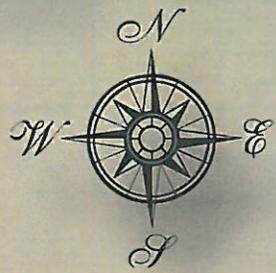


Coastal Regional Commission OF GEORGIA



Legend

- County Boundaries
- Interstate
- Highway
- Major Road
- Local Road
- Airports
- Military



GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

**COASTAL REGIONAL COMMISSION
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

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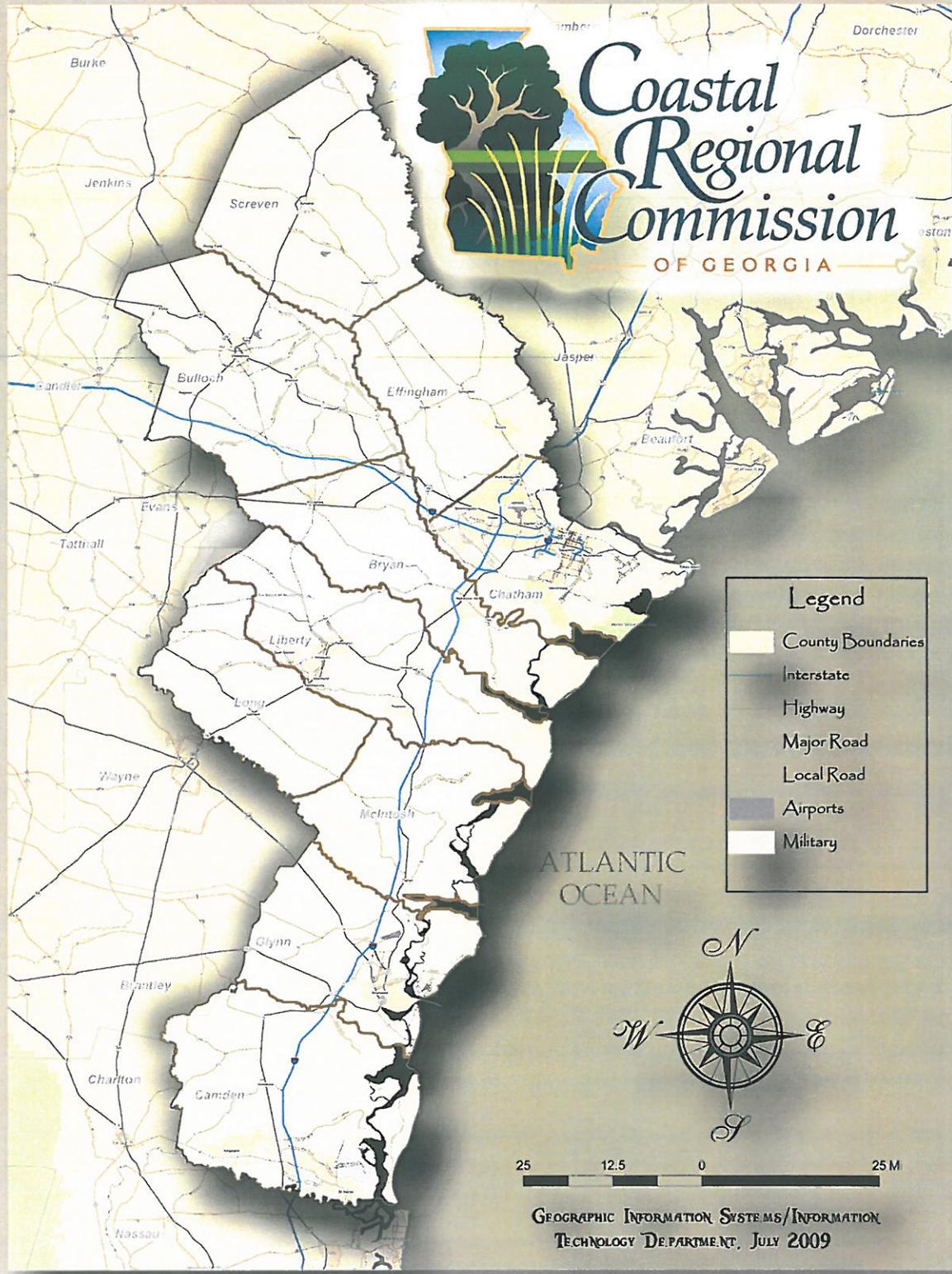
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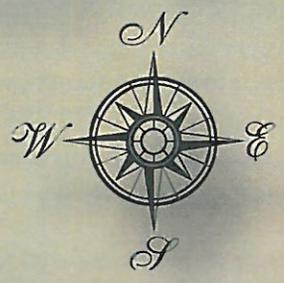
Coastal Regional Commission

OF GEORGIA



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GEOGRAPHIC INFORMATION SYSTEMS/INFORMATION
TECHNOLOGY DEPARTMENT, JULY 2009

INTRODUCTORY SECTION



October 31, 2014

Mayor Jim Thomas, Chairman
Member Governments
Citizens of Coastal Georgia

We are pleased to submit the Comprehensive Annual Financial Report of the Coastal Regional Commission (CRC) for the fiscal year ended June 30, 2014. The purpose of this report is to provide the Council, management, staff, the public and other interested parties with detailed information reflecting the CRC's financial condition. This report also satisfies state law to publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the Coastal Regional Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in the report. To provide a reasonable basis for making these representations, management of the Coastal Regional Commission has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Coastal Regional Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Coastal Regional Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete in all material respects.

The Coastal Regional Commission's financial statements have been audited by McNair, McLemore, Middlebrooks & Co., LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Coastal Regional Commission for the fiscal year ended June 30, 2014 are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, that the Coastal Regional Commission's financial statements for the fiscal year ended June 30, 2014 are fairly presented in conformity with GAAP. The report of independent accountants is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Coastal Regional Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditors to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Coastal Regional Commission's MD&A can be found immediately following the report of the independent auditor.

Mayor Jim Thomas, Chairman
Member Governments
Citizens of Coastal Georgia

Profile of the Government

The Coastal Regional Commission, effective July 1, 2010, succeeds the Coastal Georgia Regional Development Center (CGRDC), which was established through the enactment of the Georgia State Planning Act of 1989. The CGRDC succeeded the Coastal Area Planning and Development Commission established in 1965. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et el, is the basis of the Coastal Regional Commission's existence. Membership in the Commission consists of each municipality and county in Region 12 of the state of Georgia. The territorial boundaries for Region 12 are as follows: Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven counties.

There are thirty-nine (39) members on the Council who establish policy and direction for the Commission and perform such other functions as may be provided or authorized by law. The Council consists of the Chairman of each county commission in the region, the Mayor from the largest municipality (population) in each county in the region, two (2) non-public residents of the region and one (1) member of a school board or superintendent of schools appointed by the Governor, one (1) non-public member appointed by the Lieutenant Governor, one (1) non-public member appointed by the Speaker of the House of Representatives. In order to meet the requirements of various federal agencies that require non-public participation, there is one (1) non-public representative per county. Chatham County will have two additional non-public appointments, Glynn County will have one additional non-public appointment, and Liberty County will have one additional non-public appointment. The Council may elect ex-officio members to serve. Such ex-officio members shall not hold office nor vote on affairs of the Commission. Ex-officio members shall be persons who have valuable input into the programs of the Commission, e.g., Senators, members of congress, state legislators, advisory council chair persons, environmental organizations, military, and other leading citizens.

The Council appoints an Executive Director, who is the chief administrative officer of the Commission. The Executive Director is responsible to the Council for the administration of the Commission's affairs and for implementing policy directives of the Council.

The Coastal Regional Commission is an organization constituted to serve its members and shall be member driven. The purpose of the Commission is to create, promote, and foster the orderly growth, economic prosperity, and continuing development of the industrial, civic, commercial, educational, natural, and human resources of the Region and member communities. The Commission functions as the regional planning entity for land use, economic development, environmental, transportation, historic preservation planning, coordinated transportation, and services for the elderly, persons with disabilities, and their caregivers.

Local Economy

Coastal Georgia remains poised as an attractive area for the growth of jobs and investment, even as the area followed statewide and national trends for stagnant employment and per capita income growth during the 2013 fiscal year. The full complement of resources such as leadership, industrial infrastructure, strategic industry focus, strong existing industry presence, international outreach, tourism and film continue to generate interest and opportunities for residents of the Coastal Georgia area.

Coastal Georgia's logistics and transportation network is one of its most formidable assets, undergirding all industry in the state by enabling companies to quickly and seamlessly reach domestic and international markets through interconnected airports, seaports, rail and roads. Companies in the state can reach 80 percent of the U.S. market within a two-day truck haul or a two-hour flight. Foreign trade zones in Savannah and Brunswick allows firms to delay, reduce, and even eliminate certain U.S. customs duties on imported items.

Mayor Jim Thomas, Chairman
Member Governments
Citizens of Coastal Georgia

The Georgia Ports Authority continues to be among the strongest ports in the country. Georgia ports are positioned for unprecedented growth with the upcoming completion of the Panama Canal expansion. Port-related distribution is a major economic generator for the area. The Georgia's port system also continues to employ many Coastal Georgians and remains among the main reasons that companies look to Georgia's coast for location of new business opportunities.

The University System of Georgia campuses in the region continue to act as economic engines. Leveraging Georgia's coastal resources helped make the area attractive to business development professionals as major corporations considered new operational opportunities. The availability of more than 15 industrial parks offers flexibility of location and continued access to national and international customer and supplier audiences. That, coupled with convenient access to the pipeline of talented graduates and research expertise from local Georgia Universities and Colleges gives Coastal Georgia a competitive advantage in the global marketplace.

The passage of the Georgia Entertainment Investment Act in May 2008 has made the state, including Coastal Georgia, a top destination for film and TV production. The Act has helped catapult the state into the ranks of the top five entertainment production locations in the U.S., and Georgia now ranks number one for entertainment activity among the southeastern states. Georgia's ability to provide a variety of astounding locations, a highly-skilled workforce, significant infrastructure and cutting-edge tax incentives makes Georgia an extremely desirable place to film.

Tourism is yet another resource that proves to be very important in the promotion of Georgia's Coast. Treasures such as historic forts King George, Pulaski, and McAllister, state parks, waterfronts and islands, historic Downtown Savannah, various film and motion picture sites throughout the region continued to make Coastal Georgia an attractive and inexpensive destination for tourists.

As in previous years, the installations of Fort Stewart/Hunter Army Airfield (HAAF), Kings Bay Naval Submarine Base, Townsend Bombing Range and the Federal Law Enforcement Training Center (FLETC), contribute substantially to the region's economic health. These installations serve as catalysts for a wide variety of indirect businesses and industries – improving the overall economic diversification of the region.

While respecting the natural resources of Georgia's Coast, the region has managed to continue to provide job opportunities and quality of life for many families. While job losses based on declining revenue were present in the area, other activity such as the existing industry focus, the expansion of companies, infrastructure development, and continued development of international relationships during fiscal 2014 makes Coastal Georgia poised to continue to attract an extraordinary workforce, job opportunities and investment in the future.

Long Range Financial Forecast

The availability of Federal and State funding to support the activities undertaken by the CRC directly affects its financial position. The current state of the national and local economy remains a major concern. With 90% of our funding coming from federal and state resources, we remain cautious.

Even with the economy still slow to respond, we are strategically looking forward. We are continuously looking for additional grant opportunities to provide services that are needed by our communities. The CRC's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members. Leveraging of member's dues is key to the financial success of the CRC. The CRC generated more than \$18 for every \$1 collected in member's dues.

Mayor Jim Thomas, Chairman
Member Governments
Citizens of Coastal Georgia

Going forward, we will continue to engage with our citizens, partner with our stakeholders, and strategically invest in efforts to strengthen our community.

Major Initiatives

➤ *Planning & Government Services-Practicum Series*

The CRC hosts a series of technical practicums on planning issues that draw officials, practicing planners, consultants and nongovernment organizations. Webinars provide easy instruction for people with busy schedules and lean budgets by bringing training to desktops, laptops or conference rooms.



Each year, the CRC *Practicum Series* helps to advance policy reforms; share knowledge of effective strategies and tools; build the capacity of key constituencies; and raise awareness about the interdisciplinary nature of issues. The *CRC Practicum Series* is a recognized continuing education activity. Certified Planners have the potential to earn 3 CM American Planning Association (APA) credits per class or up to 15 hours a year. Flood plain managers can earn up to 3 CFM credits per year. Local governments can earn up to 1 performance standard per element in the Coastal Georgia Regional Plan. The Certification Maintenance program links certified planners to training opportunities to keep up-to-date with the latest trends, technologies, and best practices.

➤ *Area Agency On Aging Services- Coastal Care Transitions Program*

The CRC has partnered with the Southeast Georgia Health System (SGHS) to establish a pilot program. Effective January 2014, the Coastal Care Transitions Program is being offered to SGHS, based on a per-patient fee. This program utilizes the evidence-based *Bridge Model* developed by the Illinois Transitional Care Consortium. It is designed to “reduce the number of readmissions by providing high-risk older adults with care coordination for 30 days after discharge.” The program is designed to help older adults with chronic conditions from readmitting to the hospital by providing access to community services and resources, education and coaching. The AAA is excited about this new program and partnership and hopes to assist 100+ older adults with Care Transitions in 2015.

➤ *Planning & Government Services- Green Infrastructure Web Development*

The CRC partnered with the Georgia Forestry Commission for a web development phase of the Green Infrastructure Website. The website is intended to highlight urban forests and create awareness that urban forests helps create a better quality of life, are cost-effective, sustainable and environmentally friendly. The website emphasizes that urban forests conserve natural ecosystems and sustain clean air and water; reduce stormwater runoff, cool the urban heat island effect, reduce energy consumption, reduce air pollution, and provide wildlife habitat. The website supports the CRC’s Regionally Important Resources Plan, in that urban forests also provide social and health benefits for individuals through outdoor recreation, as well as economic benefits for communities in increased land values for properties surrounding these green areas.

➤ *Economic Development Services-McIntosh County Unified Economic Development Plan*

The CRC Economic Development Department contracted with McIntosh County to research and develop a Unified Economic Development Plan. The Unified plan brought together disparate groups from the community that have economic development accountability to McIntosh County. The stakeholders were the city and county manager, county commissioners, the mayor, the industrial development authority, the chamber, and the downtown development authority. The process included public forums and interviews with stakeholders and regional experts as well as a targeted industry analysis and SWOT analysis. The resulting plan identified 10 factors that affected economic development, goals for each factor and implementable tasks for reaching those goals. The plan won a 2014 NADO award for innovation due to the inclusion of so many groups as stakeholders and the use of public forums for identifying themes within the community that were vetted by the plan.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the CRC for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2013. In order to be awarded a Certificate of Achievement, the CRC had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The CRC was recognized with two Innovation Awards from the National Association of Development Organizations (NADO). NADO is a Washington, DC based association that promotes programs and policies that strengthen local governments, communities and economies through regional cooperation, program delivery and comprehensive strategies.

Projects awarded were *McIntosh County Unified Economic Development Plan and the Leadership Southeast project*. NADO's Innovation Award program honors members who have significant and positive impacts on their regions through innovative approaches to problem solving and program delivery.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Department Directors and the Administrative Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Chairman and the governing council for their unfailing support for maintaining the highest standards of professionalism in the management of the Coastal Regional Commission's finances.

Respectively submitted,



Allen Burns
Executive Director



Lena Geiger
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Coastal Regional Commission
Georgia**

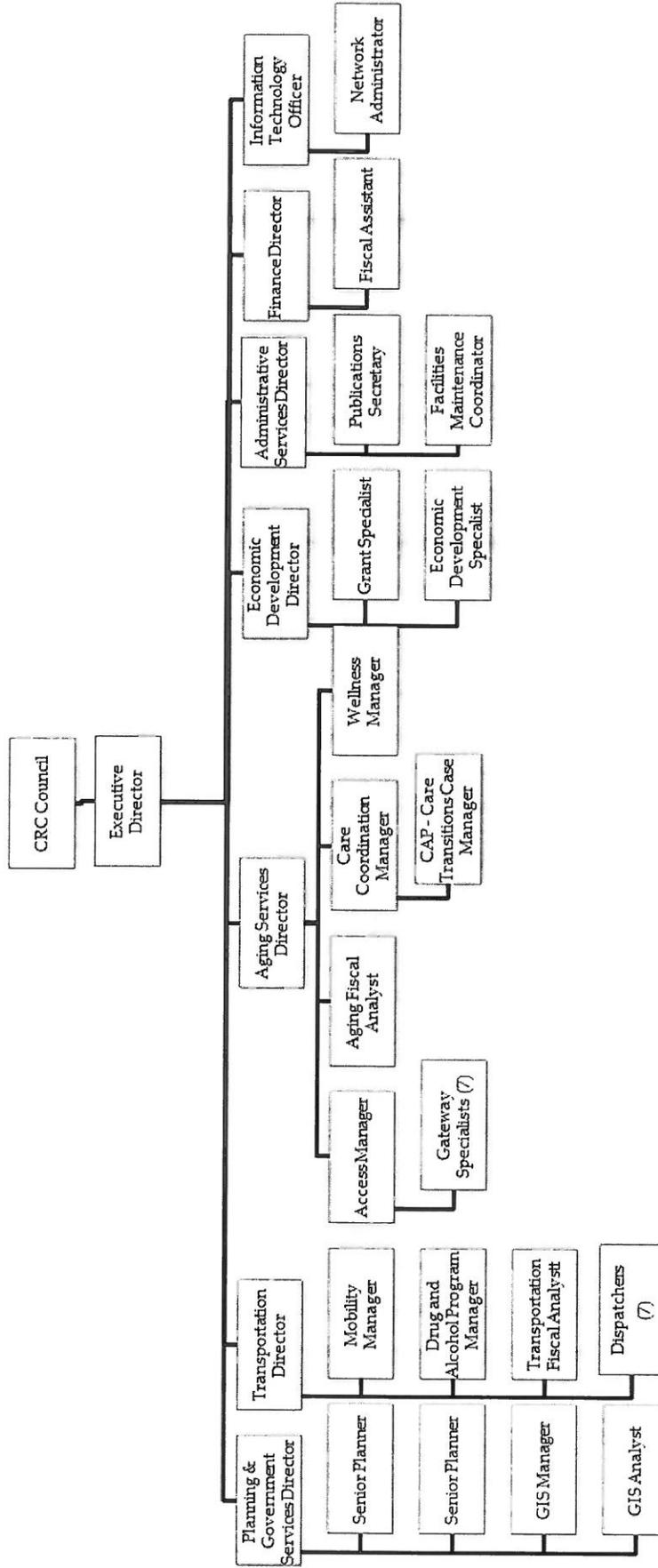
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is fluid and cursive.

Executive Director/CEO

Coastal Regional Commission Organizational Chart



**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2014**

BRYAN COUNTY

Chairman Jimmy Burnsed
Bryan Co. Commission

Mayor Harold Fowler
City of Richmond Hill

Sean Register
Non-Public

CHATHAM COUNTY

Vice Chairman Priscilla Thomas
Chatham Co. Commission

Mayor Edna Jackson
City of Savannah

Chris Blaine
Non-Public

Vacant
Non-Public

Vacant
Non-Public

LIBERTY COUNTY

Chairman Donald Lovette
Liberty County Commission

Mayor Jim Thomas
City of Hinesville

Allen Brown
Non-Public

Matthew Barrow
Non-Public

BULLOCH COUNTY

Walter Gibson
Bulloch Co. Commission

Mayor Jan Moore
City of Statesboro

Russell Keen
Non-Public

EFFINGHAM COUNTY

Reggie Loper
Effingham Co. Commission

Mayor Ken Lee
City of Rincon

Herb Jones
Non-Public

LONG COUNTY

Chairman Robert Long
Long Co. Commission

Gwendolyn Davis
City of Ludowici

William Miller
Non-Public

CAMDEN COUNTY

Chairman Jimmy Starling
Camden Co. Commission

Mayor John Morrissey
City of St. Marys

Craig Root
Non-Public

GLYNN COUNTY

Chairman Clyde Taylor
Glynn Co. Commission

Julie Martin
City of Brunswick

David Boland
Non-Public

Shaw McVeigh
Non-Public

MCINTOSH COUNTY

Chairman Kelly Spratt
McIntosh Co. Commission

Mayor Hugh Hodge
City of Darien

Jason Coley
Non-Public

**Coastal Regional Commission
Council Members
For Fiscal Year Ended June 30, 2014**

SCREVEN COUNTY

Commissioner J.C. Warren
Screven Co. Commission

Mayor Margaret Evans
City of Sylvania

Herb Hill
Non-Public

APPOINTMENTS

Tom Ratcliffe
Governor- Non-Public

Linda Barker
Governor - Non-Public

Charles Wilson Jr.
Governor - School Board

Chap Bennett
Lt. Governor - Non-Public

Dan Coty
Speaker - Non-Public

EX-OFFICIO

Clarence Knight
City of Kingsland

Dorothy Glisson
Screven County

Ron Elliot
Fort Stewart

FINANCIAL SECTION

MCNAIR, MCLEMORE, MIDDLEBROOKS & CO., LLC
CERTIFIED PUBLIC ACCOUNTANTS
389 Mulberry Street • Post Office Box One • Macon, GA 31202
Telephone (478) 746-6277 • Facsimile (478) 743-6858

REPORT OF INDEPENDENT ACCOUNTANTS

The Council
Coastal Regional Commission
Darien, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information **Coastal Regional Commission** (the Commission) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents. We did not audit the financial statements of Coastal Area District Development Authority, Inc. (CADDA), which is both a major fund and 100 percent of the assets, net position, and revenues of the component unit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the CADDA, which represents 100 percent of the assets, net position, and revenues of the component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CADDA, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Coastal Regional Commission, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 22 and the schedule of funding progress on page 63 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coastal Regional Commission's basic financial statements. The introductory section, supplemental schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The introductory section, supplemental schedules, the statistical tables and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 31, 2014 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coastal Regional Commission's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia

October 31, 2014



MANAGEMENT'S DISCUSSION & ANALYSIS

Management's Discussion and Analysis

As management of the Coastal Regional Commission (CRC), we offer readers of the CRC's financial statements this narrative overview and analysis of the financial activities of the CRC for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our Letter of Transmittal, which can be found on page 1 of this report. The Letter of Transmittal and Management's Discussion and Analysis are intended to be read in conjunction with the CRC's Basic Financial Statements, which begin on page 23, the Fund Financial Statements, which begin on page 25 and the Notes to Financial Statements, which begin on page 38.

Financial Highlights

As of the close of fiscal year ending June 30, 2014;

- The total assets of the CRC were \$6,806,906. Of this amount, \$2,009,363 is net investment in capital assets.
- The total liabilities for the CRC were \$3,338,181 and deferred inflows of resources were \$1,701.
- The assets of the CRC exceeded its liabilities by \$3,467,024. Of this amount, \$1,457,661 is unrestricted and may be used to meet the CRC's ongoing obligations.
- Total program revenues, provided primarily through federal and state grants, were \$11,960,169.
- The total general revenues were \$809,191 (primarily local government dues), all of which were contributed to the program revenue provided by federal and state grants to fund total expenses.
- Total combined revenues for governmental activities were \$12,769,360.
- Total expenses were \$12,589,549, all of which are classified as governmental activities.
- The General Fund resources available for appropriation were \$15,178 lower than budgeted; expenditures were \$33,369 higher than budgeted (see "General Fund Budgetary Highlights").
- The CRC's governmental funds reported combined ending fund balances of \$928,248, a decrease of \$335,310 in comparison with the prior year. Approximately 91% of this amount, \$834,896, is available for spending at the discretion of the governing council.
- The General Fund balance decreased \$290,074 (-24%) to \$918,086 from \$1,208,160 during fiscal year 2014. This compares with a decrease of \$197,399 for the prior year.
- The CRC's total net position increased by \$179,811 (5.47%) in comparison to the prior year.
- The net position of the CRC as of June 30, 2014 was \$3,467,024.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the CRC's Basic Financial Statements. The Basic Financial Statements comprise three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains supplemental information in addition to the Basic Financial Statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the CRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the CRC as a whole and present a longer-term view of the CRC's finances.

The *statement of net position* (on page 23) presents information on all of the CRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the CRC is improving or deteriorating.

The *statement of activities* (on page 24) presents information showing how the CRC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned, but unused vacation leave).

GASB 34 prescribes that activities be classified in two general categories: "governmental" and "business-type". Most of the CRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as *governmental activities* and are so classified in the *statement of net position* and the *statement of activities*. Local (member) government dues and federal and state grants finance most of these activities.

The *government-wide financial statements* include not only the CRC itself, but also a legally separate entity - the Coastal Area District Development Authority, Inc. (CADD) as a *discretely presented component unit* in the Basic Financial Statements. Although legally separate, this *component unit* is important because the CRC maintains control by means of appointments/approval to the governing boards of this organization and is required by the state to report it as a component unit. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The Notes to the Financial Statements provide information regarding CADD beginning on page 38.

Fund financial statements. The governmental fund financial statements begin on page 25. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the CRC's operations in more detail than the government-wide statements by providing information about the CRC's most significant funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The CRC reports two kinds of funds - governmental and proprietary.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Most of the CRC's basic services are reported in governmental funds. The governmental fund statements provide a detailed short-term view of the CRC's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the CRC's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. Reconciliations are on pages 26 and 28, respectively.

The Council adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. *Internal service funds* are an accounting device used under the provisions of the United States Office of Management and Budget (OMB) Circular A-87, to accumulate and allocate costs internally among the CRC's various functions. The CRC uses internal service funds to account for fringe benefits, compensated absences and indirect costs. The activities maintained in the internal service fund are qualified "business-type" activities.

However, in our case, the internal service fund asset and liability balances that are not eliminated in the statement of activities are reported in the governmental activities column. Although internal service funds are reported as proprietary funds, their activities (financing of goods and services for other funds of the CRC) are usually more governmental than business-type in nature.

The proprietary fund statements begin on page 35. The internal service fund balances included in the governmental activities are reported on pages 35-37. The CRC does not have any other business-type activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38-62 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplemental information* concerning the CRC's progress in funding its obligation to provide pension benefits to its employees. Required supplemental information can be found on pages 70-73 of this report.

Combining and individual fund statements and schedules are presented immediately following the required supplemental information on pensions. Combining and individual fund statements and schedules can be found on page 64 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The assets of the CRC exceeded its liabilities at the close of the fiscal year, June 30, 2014, by \$3,467,024.

Our analysis, on the following pages, focuses on the net position (Table 1) and changes in net position (Table 2) of the CRC's governmental activities.

Coastal Regional Commission
Net Position
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	2014	2013	2014	2013
<u>Assets</u>				
Current assets	\$ 3,148	\$ 3,538	\$ 3,148	\$ 3,538
Capital assets	3,659	3,173	3,659	3,173
Total assets	<u>6,807</u>	<u>6,711</u>	<u>6,807</u>	<u>6,711</u>
<u>Liabilities</u>				
Current liabilities	1,722	1,723	1,722	1,723
Long-term liabilities	1,617	1,701	1,617	1,701
Total liabilities	<u>3,339</u>	<u>3,424</u>	<u>3,339</u>	<u>3,424</u>
<u>Deferred inflows of resources</u>				
Deferred revenues	1	-	1	-
Total deferred inflows of resources	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
<u>Net Position</u>				
Invested in capital assets	2,009	2,091	2,009	2,091
Unrestricted	1,458	1,196	1,458	1,196
Total net position	<u>\$ 3,467</u>	<u>\$ 3,287</u>	<u>\$ 3,467</u>	<u>\$ 3,287</u>

Net position. The CRC's total net position (governmental activities) was \$3,467,024 as of June 30, 2014. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements was \$1,457,661 at the end of this fiscal year.

A significant portion of the CRC's net position (approximately 75%) reflects its investment in capital assets such as land, buildings, equipment and vehicles less any debt used to acquire those assets that remains outstanding. The CRC uses these capital assets to provide services to its member governments; therefore, these assets are not available for future spending. In accordance with generally accepted accounting principles, a CRC's investment in capital assets is reported net of related debt. The resources needed to repay any debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Coastal Regional Commission
Changes in Net Position
(000's omitted)

	<u>Governmental Activities</u>		<u>Total Primary Government</u>	
	2014	2013	2014	2013
<u>Revenues</u>				
Program revenues:				
Charges for services	\$ -	\$ 32	\$ -	\$ 32
Operating grants	10,436	11,517	10,436	11,517
Capital grants	1,524	607	1,524	607
General revenues:				
Local government dues	655	655	655	655
Investment earnings	-	1	-	1
Miscellaneous	154	183	154	183
Total general & program revenues	12,769	12,995	12,769	12,995
<u>Program expense</u>				
General government	1,495	1,364	1,495	1,364
Aging services	5,435	5,896	5,435	5,896
Regional transportation services	5,079	5,755	5,079	5,755
Planning & government services	391	361	391	361
Economic dDevelopment services	189	272	189	272
Local programs	-	186	-	186
Total program expenses	12,589	13,834	12,589	13,834
Change in net position (deficit)	\$ 180	\$ (839)	\$ 180	\$ (839)

Change in net position. The CRC's combined net position increased \$179,811 from a year ago, from \$3,287,213 to \$3,467,024. This increase is attributable to the acquisition of capital assets and an operating deficit in the regional transportation program. The CRC by-laws require maintaining the unassigned fund balance not less than five percent (5%) of the total budgeted gross revenues for that fiscal year (including operating as well as pass-through funds). The unassigned fund balance as of June 30, 2014 was 6.73% of the total budgeted revenues for FY 2014.

Approximately 94% of the CRC's total revenue was provided by operating and capital grants and the remaining 6% by a combination of local government dues and other revenues in fiscal year 2014, compared to 94% and 6%, respectively, for fiscal year 2013.

The major revenue reported in the General Fund is received from local governmental units within the CRC's region. Georgia law empowers the Council to establish dues for member governments using population data provided by the Georgia Department of Community Affairs. The current dues structure approved by the Council assesses the member governments at a rate of \$1.00 per capita. The total amounts assessed to the member local governments for the years ended June 30, 2014 and 2013 were \$654,810 and \$654,810, respectively.

The CRC's major expenses, at 86% of the combined total for fiscal 2014, are in the area of state administered programs. This compares to 87% in fiscal 2013. These programs are funded by grants and contracts that are awarded to the CRC by agencies of the State of Georgia. These grants and contracts may include federal funds which are being passed-through the state to the CRC. The CRC also receives funding directly from federal agencies and, additionally, may contract with its member governments. These program expenses as a percentage of total program expenses for fiscal 2014 and 2013 were as follows:

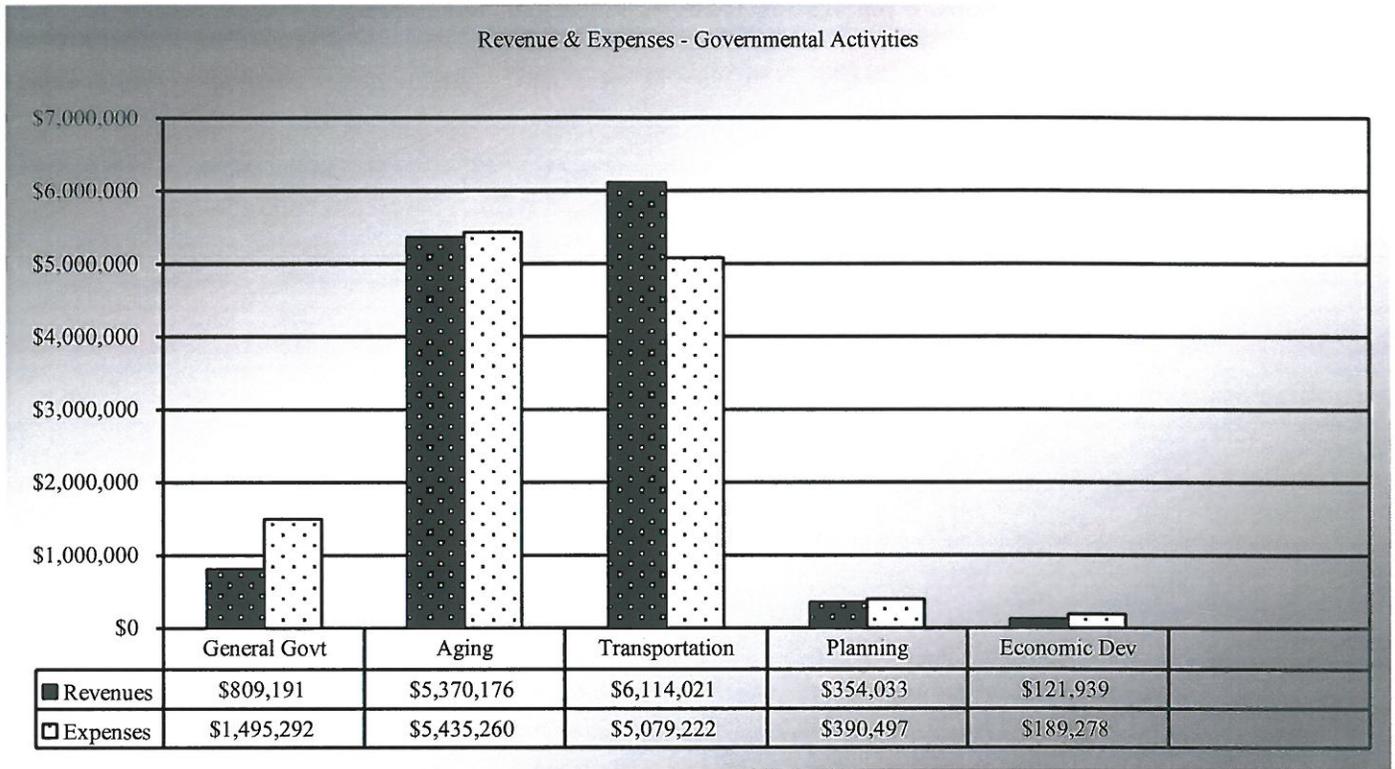
	<u>2014</u>	<u>2013</u>
State Administered	86%	87%
General Government/Local	12%	10%
Direct Federal Programs	2%	2%
Local Programs	<u>0%</u>	<u>1%</u>
TOTAL	100%	100%

Program expenses by function, as a percentage of total program expenses for fiscal 2013 and 2012 were as follows:

	<u>2014</u>	<u>2013</u>
General Government/Local	12%	10%
Aging Services	43%	43%
Transportation Services	40%	41%
Planning & Government Services	3%	3%
Economic Development Services	2%	2%
Local Programs	<u>0%</u>	<u>1%</u>
TOTAL	100%	100%

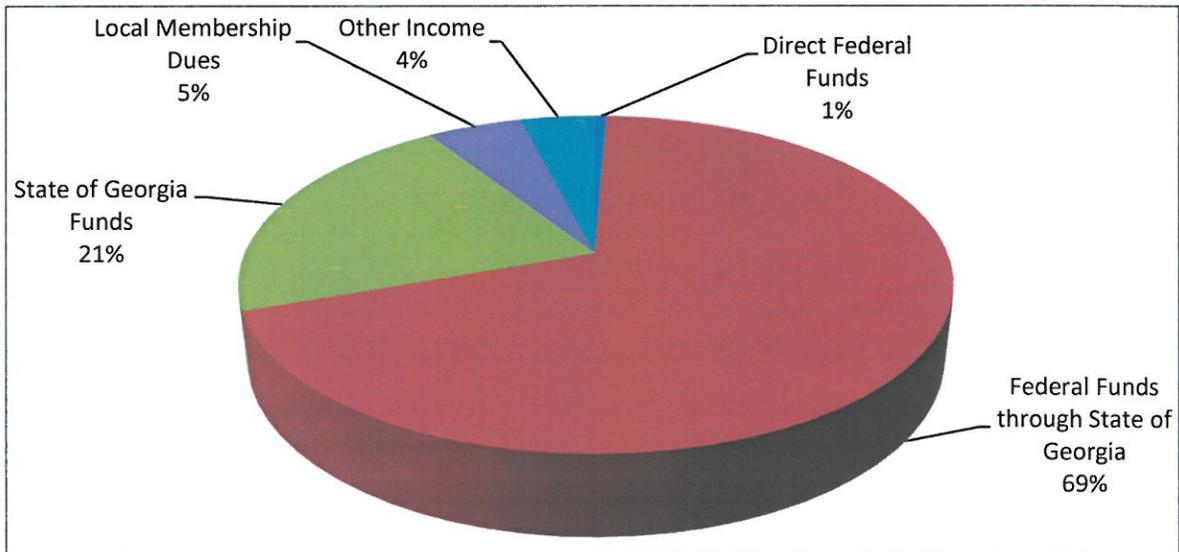
Depreciation expense of \$1,027,326 and \$1,110,821 was charged to the general government function of governmental activities for fiscal years ended June 30, 2014 and 2013, respectively.

The following chart displays program revenues and expenses by function for governmental activities:



The following chart displays revenues by source for governmental activities:

Revenues by Source - Governmental Activities



Financial Analysis of the CRC's Funds

As noted earlier, the CRC uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The objective of the CRC's governmental funds is to provide information on near-term activity and balances of spendable resources. Such information is useful in assessing the CRC's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The fund balance at the close of the fiscal year should be large enough to provide adequate financial resources to cover general government operations for the next fiscal year.

The CRC ended fiscal year 2014 with a balance of \$928,248 in its governmental funds, of which \$834,896 was unassigned and \$10,162 was assigned. The remaining fund balance of \$83,190 was reported as nonspendable.

Major Funds:

General Fund. The General Fund is the operating fund of the CRC. At the end of the current fiscal year, the fund balance was \$918,086, of which \$834,896 was unassigned and available for spending in the coming year. As a measure of liquidity, it may be useful to compare the unassigned fund balance to total expenditures for the General Fund and transfers out to other funds. This amount was \$1,162,325 for the fiscal year ended June 30, 2014. The unassigned General Fund balance represents 76% of that total for 2014 and could, therefore, fund approximately 76% of one year's normal budgeted appropriations.

The fund balance in the General Fund decreased by \$290,074 (-24%) during FY 2014. This decrease is attributable to an operating deficit in the regional transportation program. Additional information about the General Fund can be found on page 29.

The Special Revenue Fund. The Special Revenue Funds of the CRC account for the proceeds of specific revenue sources that are legally restricted for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the Special Revenue Fund. At the end of the current fiscal year, the fund balance in the Special Revenue Funds was \$10,162, a decrease of \$45,236 (-82%) during FY 2014. Additional information on the Special Revenue Fund can be found on pages 30-34.

Proprietary Funds. The CRC does not report any major enterprise funds. The only proprietary fund type used by the CRC is an internal service fund. This fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the Special Revenue Fund. These reimbursements from the Special Revenue Fund are recognized as revenue in the internal service fund as cost recoveries. More detailed information about the CRC's proprietary funds can be found beginning on pages 35-37.

General Fund Budgetary Highlights

The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the agency-wide functional expense level. The most significant budgets are those of the Special Revenue Funds. The Council amends these budgets and the General Fund budget throughout the fiscal year, as required. Variations between the original and final budget amounts were as a result of changes in funding from grantor agencies and projected usage of total funding.

The CRC's original budget for the General Fund projected an excess in revenues over expenditures of \$93,076. The amended budget anticipated a deficiency of revenues over expenditures of \$205,642. The actual was a deficiency in revenues over expenditures of \$290,074. Actual revenues were \$15,178 lower than the amended budget. And actual expenditures were \$33,369 higher than the amended budget.

The original budget for the CRC's Special Revenue Funds projected a deficiency of revenues over expenditures of \$40,899. The amended budgets for the CRC's Special Revenue Fund projected a deficiency of revenues over expenditures of \$230,735. The actual revenues and expenditures on the budgetary basis resulted in a deficiency of revenues of \$253,077.

Capital Asset and Debt Administration

Capital Assets. The CRC's investment in capital assets for its governmental activities as of June 30, 2014 amounts to \$3,659,127, net of accumulated depreciation of \$3,107,889. The comparable balances for June 30, 2013 were \$3,172,909 and \$3,593,747, respectively. This investment in capital assets includes land, buildings and building improvements, equipment, and vehicles.

The CRC does not own any infrastructure assets such as roads, bridges, curbs, gutters, storm drains, and so forth.

The CRC acquired new capital assets of \$1,607,132, and disposed old capital assets of \$1,606,773 during fiscal year 2014. The acquisition of vehicles and building renovations for the rural public transit program accounts for 99% of new assets for FY2014. This net increase in capital assets was offset by depreciation expense for the period of \$1,027,326. Additional information on Capital Assets can be found in Note 3 of the Notes to Financial Statements, beginning on page 38.

Long-term Debt.

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. Additional information on Capital Leases can be found in Note 5 of the Notes to Financial Statements, beginning on page 38.

Economic Factors and Next Year's Budgets and Rates

The Council annually adopts a balanced budget, sets the dues to provide general revenues to cover the costs of all CRC programs that are not covered by specific program revenues (grants and contracts), maintains an adequate unreserved General Fund balance, and adopts such financial policies as deemed necessary to enhance its ability to maintain a safe and sound financial structure for the CRC.

The CRC's Council considered many factors when setting the fiscal year 2014 budget, including, but not limited to, dues from member governments and grants and contracts anticipated to administer its programs. The sustainability of the transportation program is a major concern and priority for the Commission. The Commission is focused on efficiencies, system safety, reliability and enhanced customer service. It is critical that the Commission strives to restore and maintain a balanced, comprehensive regional transit system to be competitive for economic development, housing, employment and overall quality of life.

It is the desire of the Council to provide the highest level of service at the most economical cost to its member governments. The CRC actively participates in regional planning with State and Federal agencies, and counties and municipalities within the CRC to maximize services to the region's citizens and to provide those services as economically reasonable as possible.

Request for Information

This financial report is designed to provide the Council, the member governments, the region's citizens, and federal and state agencies with a general overview of the CRC's finances and to demonstrate the CRC's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1181 Coastal Drive SW, Darien, GA 31305.



BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL
STATEMENTS

**COASTAL REGIONAL COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2014**

Primary Government

ASSETS	Governmental-Type Activities	Total	Component Unit
Cash and Cash Equivalents	\$ 772,722	\$ 772,722	\$ 4,434,653
Receivables, Net	1,687,867	1,687,867	10,124,695
Note Receivables, Net	604,000	604,000	-
Prepaid Items	83,190	83,190	-
Capital Assets, Net of Depreciation	3,659,125	3,659,125	18,942
Land	2	2	-
Other Assets	-	-	271,434
Total Assets	6,806,906	6,806,906	14,849,724
LIABILITIES			
Accounts Payable	1,613,830	1,613,830	-
Accrued Liabilities	-	-	50,960
Noncurrent Liabilities			
Due within One Year	106,947	106,947	63,017
Due in more than One Year	1,617,404	1,617,404	808,993
Total Liabilities	3,338,181	3,338,181	922,970
DEFERRED INFLOWS OF RESOURCES			
Deferred Revenue	1,701	1,701	-
Total Deferred Inflows of Resources	1,701	1,701	-
Total Liabilities and Deferred Inflows of Resources	3,339,882	3,339,882	922,970
NET POSITION			
Net Investment in Capital Assets	2,009,363	2,009,363	18,942
Restricted			
Revolving Loan Fund	-	-	12,595,203
Intermediary Relending Program	-	-	425,268
Internal Service Fund	-	-	201,058
Unrestricted	1,457,661	1,457,661	686,283
Total Net Position	\$ 3,467,024	\$ 3,467,024	\$ 13,926,754

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit
Primary Government						
Governmental Activities						
General government	\$ 1,495,292	\$ -	\$ -	\$ -	\$ (1,495,292)	\$ -
Aging Services	5,435,260	-	5,370,176	-	(65,084)	-
Regional Transportation Services	5,079,222	-	4,589,702	1,524,319	1,034,799	-
Planning & Government Services	390,497	-	354,033	-	(36,464)	-
Economic Development Services	189,278	-	121,939	-	(67,339)	-
Total Governmental Activities	<u>12,589,549</u>	<u>-</u>	<u>10,435,850</u>	<u>1,524,319</u>	<u>(629,380)</u>	<u>-</u>
Total Primary Government	\$ 12,589,549	\$ -	\$ 10,435,850	\$ 1,524,319	(629,380)	-
Component Unit						
Coastal Area District Development Authority, Inc.	\$ 1,298,444	\$ -	\$ 1,189,760	\$ -	-	(108,684)
Total Component Unit	<u>\$ 1,298,444</u>	<u>\$ -</u>	<u>\$ 1,189,760</u>	<u>\$ -</u>	<u>-</u>	<u>(108,684)</u>
General Revenues						
Local Government Dues					725,783	-
Investment Income, Net					-	9,065
Miscellaneous					83,408	39,115
Total General Revenues					<u>809,191</u>	<u>48,180</u>
Change in Net Position					179,811	(60,504)
Net Position - Beginning					3,287,213	13,987,258
Net Position - Ending					<u>\$ 3,467,024</u>	<u>\$ 13,926,754</u>

See accompanying notes which are an integral part of these financial statements.



FUND FINANCIAL STATEMENTS

**COASTAL REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014**

ASSETS	General Fund	Area Agency On Aging	DHS Coordinated Transportation	Special Revenue Funds			GDOT ARRA Capital	Other Governmental Funds	Total Governmental Funds
				GDOT Section 5311 Rural Public Transit	GDOT Section 5311 Capital	GDOT ARRA Capital			
Cash	\$ 230,032	\$ 423,102	\$ 119,588	\$ -	\$ -	\$ -	\$ -	\$ 772,722	
Receivables									
Federal Grants	-	340,882	108,471	295,666	-	-	373,276	1,118,295	
State Grants	-	186,217	46,421	-	-	-	115,992	348,630	
Local Funding, Net	4,979	-	-	156,432	-	-	59,531	220,942	
Due From Other Funds	641,618	-	-	-	-	-	-	641,618	
Prepaid Items	83,190	-	-	-	-	-	-	83,190	
Total Assets	\$ 959,819	\$ 950,201	\$ 274,480	\$ 452,098	\$ -	\$ -	\$ 548,799	\$ 3,185,397	
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts Payable and Accrued Expenditures Due To Other Funds	\$ 17,540	\$ 948,500	\$ 201,254	\$ 350,286	\$ -	\$ -	\$ 72,057	\$ 1,589,637	
Total Liabilities	24,193	-	73,226	101,812	-	-	466,580	665,811	
Deferred Inflows of Resources	41,733	948,500	274,480	452,098	-	-	538,637	2,255,448	
Deferred Revenue	-	1,701	-	-	-	-	-	1,701	
Total Deferred Inflows of Resources	-	1,701	-	-	-	-	-	1,701	
Fund Balances									
Fund Balance	83,190	-	-	-	-	-	-	83,190	
Nonspendable	-	-	-	-	-	-	10,162	10,162	
Assigned	834,896	-	-	-	-	-	-	834,896	
Unassigned	918,086	-	-	-	-	-	10,162	928,248	
Total LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 959,819	\$ 950,201	\$ 274,480	\$ 452,098	\$ -	\$ -	\$ 548,799	\$ 3,185,397	

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014**

Total fund balances for governmental funds	\$	928,248
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	\$	2	
Buildings and improvements, net of \$826,629 accumulated depreciation		1,521,746	
Equipment, net of \$751,955 accumulated depreciation		437,848	
Vehicles, net of \$152,156 accumulated depreciation		57,015	
Coastal Regional Coaches, net of \$1,347,191 accumulated depreciation		1,607,887	
Furniture & Fixtures, net of \$29,959 accumulated depreciation		<u>34,629</u>	3,659,127

Long-term assets, such as notes receivable, applicable to the CRC's governmental activities are not current financial resources and are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position	604,000
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Long-term liabilities applicable to the CRC's governmental activities are not due and payable in the current period and accordingly are not reported in the fund financial statements, but are included in the governmental activities in the Statement of Net Position:	
Compensated Absences	(74,587)
Capital Leases	<u>(1,649,764)</u>

Total net position of governmental activities	\$	<u><u>3,467,024</u></u>
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See accompanying notes which are an integral part of these financial statements.

COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Special Revenue Funds							Total Governmental Funds
	General	Area Agency On Aging	DHS Coordinated Transportation	Section 5311 Rural Public Transit	GDOT Section 5311 Capital	GDOT ARRA Capital	Other Governmental Funds	
Revenues								
Local Government Dues Grants and Contracts	\$ 654,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 654,810
Federal	-	3,009,343	1,487,228	1,933,556	524,172	934,626	901,478	8,790,403
State	-	2,060,306	295,995	1,422	65,521	-	253,696	2,676,940
Other Revenues	-	-	-	219,600	-	-	96,906	316,506
Contributions Local	-	127,789	43,102	-	-	-	5,429	176,320
In-kind Revenues	-	-	-	-	-	-	-	154,381
Other Income	154,381	-	-	-	-	-	-	154,381
Total Revenues	809,191	5,197,438	1,826,325	2,154,578	589,693	934,626	1,257,509	12,769,360
Expenditures								
Direct								
Current Operating								
Personal Services	105,778	691,383	-	50,664	-	-	706,530	1,554,355
Operating Expenditures	234,180	4,110,205	1,038,994	3,245,482	-	1,107	382,707	9,012,675
Capital Outlay	-	18,399	-	-	655,214	933,519	-	1,607,132
Total Direct Expenditures	339,958	4,819,987	1,038,994	3,296,146	655,214	934,626	1,089,237	12,174,162
Indirect Cost								
Cost Allocation Plan	63,323	413,894	-	30,330	-	-	422,961	930,508
Total Expenditures	403,281	5,233,881	1,038,994	3,326,476	655,214	934,626	1,512,198	13,104,670
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	405,910	(36,443)	787,331	(1,171,898)	(65,521)	-	(254,689)	(335,310)
Other Financing Sources (Uses)								
Transfers In	63,060	88,492	-	1,171,898	65,521	-	220,464	1,609,435
Transfers Out	(759,044)	(52,049)	(787,331)	-	-	-	(11,011)	(1,609,435)
Total Other Financing Sources (Uses)	(695,984)	36,443	(787,331)	1,171,898	65,521	-	209,453	-
Net Change in Fund Balance	(290,074)	-	-	-	-	-	(45,236)	(335,310)
Fund Balance - Beginning of Year	1,208,160	-	-	-	-	-	55,398	1,263,558
Fund Balance - End of Year	\$ 918,086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,162	\$ 928,248

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Total net change in fund balance - governmental funds \$ (335,310)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$1,607,132) exceeded depreciation expense (\$1,027,326), and losses on disposals of vehicles (\$93,587) in the period.	1,607,132 (1,027,326) (93,587)
--	--------------------------------------

Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements.	<u>28,902</u>
--	---------------

Change in net position of governmental activities \$ 179,811

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND ACTUAL GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Local Government Dues	\$ 654,810	\$ 654,810	\$ 654,810	\$ -
Other Revenues				
Interest & Dividend Income, Net	2,000	1,400	637	(763)
Other Income	127,055	168,159	153,744	(14,415)
Total Revenues	<u>783,865</u>	<u>824,369</u>	<u>809,191</u>	<u>(15,178)</u>
Expenditures				
Direct				
Current Operating				
Personnel Services	101,127	94,599	105,778	(11,179)
Operating Expenditures	166,155	214,864	234,180	(19,316)
Total Direct Expenditures	<u>267,282</u>	<u>309,463</u>	<u>339,958</u>	<u>(30,495)</u>
Indirect cost				
Cost Allocation Plan	60,077	60,449	63,323	(2,874)
Total Expenditures	<u>327,359</u>	<u>369,912</u>	<u>403,281</u>	<u>(33,369)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>456,506</u>	<u>454,457</u>	<u>405,910</u>	<u>(48,547)</u>
Other Financing Sources (Uses)				
Operating Transfers (Out) Local Dues	(363,430)	(454,456)	(483,004)	(28,548)
Operating Transfers In	-	-	63,060	63,060
Transfers In (Out)	-	(205,643)	(276,040)	(70,397)
Total Other Financing Sources (Uses)	<u>(363,430)</u>	<u>(660,099)</u>	<u>(695,984)</u>	<u>(35,885)</u>
Net Change in Fund Balance	93,076	(205,642)	(290,074)	(84,432)
Fund Balance - Beginning of Year	<u>1,202,190</u>	<u>1,202,190</u>	<u>1,208,160</u>	<u>5,970</u>
Fund Balance - End of Year	<u>\$ 1,295,266</u>	<u>\$ 996,548</u>	<u>\$ 918,086</u>	<u>\$ (78,462)</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND DEPARTMENT OF HUMAN SERVICES - ACTUAL AREA ON AGING
CONTRACT # 42700-373-0000020097
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 3,025,306	\$ 2,708,144	\$ 3,009,343	\$ 301,199
Grants and Contracts-State	2,185,028	2,062,820	2,060,306	(2,514)
Sub-Recipient Cash & In-Kind Revenue	142,816	101,142	127,789	26,647
Total Revenues	<u>5,353,150</u>	<u>4,872,106</u>	<u>5,197,438</u>	<u>325,332</u>
Expenditures				
Direct				
Personal Services				
Salaries & Wages	546,821	481,624	475,297	6,327
Released Time & Fringe Benefits	244,484	217,643	216,086	1,557
Total Personal Services	<u>791,305</u>	<u>699,267</u>	<u>691,383</u>	<u>7,884</u>
Operating Expenditures				
Travel	50,673	26,915	32,023	(5,108)
Contracts	3,935,287	3,600,612	3,950,947	(350,335)
Capital Outlays	-	30,000	18,399	11,601
Other Expenditures	87,411	45,132	127,235	(82,103)
Total Operating Expenditures	<u>4,073,371</u>	<u>3,702,659</u>	<u>4,128,604</u>	<u>(425,945)</u>
Total Direct	4,864,676	4,401,926	4,819,987	(418,061)
Indirect				
Indirect Cost Allocations	464,564	447,886	413,894	33,992
Total Expenditures	<u>5,329,240</u>	<u>4,849,812</u>	<u>5,233,881</u>	<u>(384,069)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>23,910</u>	<u>22,294</u>	<u>(36,443)</u>	<u>(58,737)</u>
Other Financing Sources & (Uses)				
Transfers In				
Local Government Dues	75,153	83,547	88,492	(4,945)
Transfers In (Out)	(99,063)	(105,841)	(52,049)	53,792
Total Other Sources & (Uses)	<u>(23,910)</u>	<u>(22,294)</u>	<u>36,443</u>	<u>48,847</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND ACTUAL DEPARTMENT OF HUMAN SERVICES - COORDINATED TRANSPORTATION
CONTRACT # 42700-373-0000023231
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ 2,015,480	\$ 1,607,993	\$ 1,487,228	\$ (120,765)
Grants and Contracts-State	78,067	243,927	295,995	52,068
Sub-Recipient Cash & In-Kind Revenue	32,299	43,102	43,102	-
Total Revenues	<u>2,125,846</u>	<u>1,895,022</u>	<u>1,826,325</u>	<u>(68,697)</u>
Expenditures				
Operating Expenditures				
Contracts	1,183,939	1,054,716	1,037,928	16,788
Other Expenditures	-	-	1,066	(1,066)
Total Expenditures	<u>1,183,939</u>	<u>1,054,716</u>	<u>1,038,994</u>	<u>15,722</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>941,907</u>	<u>840,306</u>	<u>787,331</u>	<u>(52,975)</u>
Other Financing Sources & (Uses)				
Transfers In				
Transfers In (Out)	<u>(941,907)</u>	<u>(840,306)</u>	<u>(787,331)</u>	<u>52,975</u>
Total Other Sources & (Uses)	<u>(941,907)</u>	<u>(840,306)</u>	<u>(787,331)</u>	<u>52,975</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND ACTUAL GDOT SECTION 5311 RURAL PUBLIC TRANSIT
CONTRACT # T004751
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 2,168,224	\$ 1,864,450	\$ 1,933,556	\$ 69,106
Grants and Contracts-State	-	-	1,422	1,422
Contributions/Local	185,000	185,000	219,600	34,600
Total Revenues	<u>2,353,224</u>	<u>2,049,450</u>	<u>2,154,578</u>	<u>105,128</u>
Expenditures				
Direct				
Personal Services				
Salaries & Wages	38,189	36,236	34,821	1,415
Released Time & Fringe Benefits	17,307	16,374	15,843	531
Total Personal Services	<u>55,496</u>	<u>52,610</u>	<u>50,664</u>	<u>1,946</u>
Operating Expenditures				
Travel	5,000	797	2,271	(1,474)
Contracts	1,500,000	1,657,070	1,744,560	(87,490)
Other Expenditures	1,702,515	1,460,830	1,498,651	(37,821)
Total Operating Expenditures	<u>3,207,515</u>	<u>3,118,697</u>	<u>3,245,482</u>	<u>(126,785)</u>
Total Direct	3,263,011	3,171,307	3,296,146	(124,839)
Indirect				
Indirect Cost Allocations	33,853	33,618	30,330	3,288
Total Expenditures	<u>3,296,864</u>	<u>3,204,925</u>	<u>3,326,476</u>	<u>(121,551)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(943,640)</u>	<u>(1,155,475)</u>	<u>(1,171,898)</u>	<u>(16,423)</u>
Other Financing Sources & (Uses)				
Transfers In				
Local Government Dues	-	108,527	108,527	-
Transfers In (Out)	943,640	1,046,948	1,063,371	16,423
Total Other Sources & (Uses)	<u>943,640</u>	<u>1,155,475</u>	<u>1,171,898</u>	<u>16,423</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND ACTUAL GDOT SECTION 5311 CAPITAL VEHICLES
CONTRACT # T004904
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 549,291	\$ 524,168	\$ 524,172	\$ 4
Grants and Contracts-State	68,661	65,521	65,521	-
Total Revenues	<u>617,952</u>	<u>589,689</u>	<u>589,693</u>	<u>4</u>
Expenditures				
Operating Expenditures				
Capital Outlays	686,613	655,210	655,214	(4)
Total Expenditures	<u>686,613</u>	<u>655,210</u>	<u>655,214</u>	<u>(4)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(68,661)</u>	<u>(65,521)</u>	<u>(65,521)</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers In				
Local Government Dues	68,661	65,521	65,521	-
Total Other Sources & (Uses)	<u>68,661</u>	<u>65,521</u>	<u>65,521</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)
AND ACTUAL GDOT AMERICAN RECOVERY & REINVESTMENT ACT
CONTRACT # T004581
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 935,832	\$ 935,517	\$ 934,626	\$ (891)
Total Revenues	<u>935,832</u>	<u>935,517</u>	<u>934,626</u>	<u>(891)</u>
Expenditures				
Operating Expenditures				
Capital Outlays	935,832	935,517	933,519	1,998
Other Expenditures	-	-	1,107	(1,107)
Total Expenditures	<u>935,832</u>	<u>935,517</u>	<u>934,626</u>	<u>891</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2014**

	Governmental Activities
	Internal Service Fund
Assets	
Current Assets	
Due from Other Funds	\$ 24,193
Total Current Assets	24,193
Noncurrent Assets	
Capital Assets, Net of Depreciation	1,004,183
Notes Receivable, Net	604,000
Total Noncurrent Assets	1,608,183
Total Assets	1,632,376
Liabilities	
Current Liabilities	
Accounts Payable	30,612
Capital Leases	88,300
Total Current Liabilities	118,912
Noncurrent Liabilities	
Capital Leases	1,561,464
Total Noncurrent Liabilities	1,561,464
Total Liabilities	1,680,376
Net Position	
Net Investment in Capital Assets	(645,581)
Unassigned	597,581
Total Net Position	\$ (48,000)

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Governmental Activities
	Internal Service Fund
Operating Revenues	
RT & FB Recoveries	\$ 683,460
Indirect Cost Recovery	930,508
Other Income	48,800
Total Operating Revenues	1,662,768
Operating Expenses	
RT & FB Pool	
Annual Leave Taken	90,334
Emergency Leave, Military Leave and Jury Duty	3,865
Holiday Leave	76,655
Sick Leave	44,135
Employer FICA	123,200
Pension	157,979
Health Insurance	163,324
Dental Insurance	9,594
Long-Term Disability Insurance	9,947
Workers Compensation and Unemployment	4,427
Total RT & FB Costs	683,460
Indirect Cost	
Compensation	436,602
Fringe Benefits	198,302
Automatic Data Processing	14,678
Travel	21,804
Building Operations	96,805
Communications	37,313
Postage and Freight	3,899
Personnel Administration	166
Memberships, Subscriptions & Professional Activities	10,060
Audit and Accounting	28,135
Printing and Reproduction	2,023
Materials and Supplies	15,260
Equipment Lease and Purchase	20,827
Maintenance and Repair	14,076
Depreciation	75,655
Miscellaneous	2,043
Total Indirect Cost Pool	977,648
Excess (Deficiency) of Revenues Over Expenditures	1,660
Other Financing Sources & (Uses)	
Transfers In (Out)	(48,000)
Total Other Sources & (Uses)	(48,000)
Change in Net Position	(46,340)
Net Position - Beginning of Year	(1,660)
Net Position - End of Year	\$ (48,000)

See accompanying notes which are an integral part of these financial statements.

**COASTAL REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities	
Cash Received from Indirect Cost Recovery	\$ 1,602,946
Cash Payments to Suppliers	(495,974)
Cash Payments to Employees	(1,120,062)
	(13,090)
Net Cash Provided by (Used for) Operating Activities	
Cash from (Used For) Capital & Related Financing Activities	
Principal Paid on Capital Lease	(83,733)
	(83,733)
Net Cash Provided by (Used For) Capital & Related Financing Activities	
	(83,733)
Cash Flows from Investing Activities	
Payments on Notes Receivable	48,000
	48,000
Net Cash Provided by (Used For) Capital & Related Financing Activities	
	48,000
Net Increase (Decrease) in Cash and Cash Equivalents	(48,823)
Cash & Cash Equivalents - Beginning of Year	48,823
Cash & Cash Equivalents - End of Year	\$ -
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities	
Net Operating Income (Loss)	\$ 1,660
Depreciation Expenses	75,655
Transfer of Assets	(48,000)
Change in Assets and Liabilities	
(Increase) Decrease in Due from Other Funds	(10,999)
Increase (Decrease) in Accounts Payable	17,417
Increase (Decrease) in Due to Other Funds	(48,823)
	(48,823)
Net Cash Provided by Operating Activities	\$ (13,090)
Schedule of non-cash capital and related financing activities:	
Transfer of governmental capital assets	\$ 48,000

See accompanying notes which are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The accounting methods adopted by Coastal Regional Commission conform to generally accepted accounting principles as applied to governmental entities. The following Notes to Financial Statements are an integral part of Coastal Regional Commission's financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Coastal Regional Commission (the "CRC") began operations in 1964 as the then Coastal Area Planning and Development Commission. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for the succession, effective July 1, 1989. The OCGA Sections 50-8-30 through 50-8-67 outline the responsibilities and authority of regional commissions, of which there are twelve in Georgia. The CRC services 10 counties and 35 cities, providing local and regional comprehensive planning services as well as specialized planning services in transportation, water resources and historic preservation. It also serves as the Economic Development District for Coastal Georgia, and as the Area Agency on Aging for nine of the ten counties in the region (excluding Screven). County members of the CRC are Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long, McIntosh and Screven. Municipal members are Pembroke, Richmond Hill, Statesboro, Brooklet, Portal, Register, Kingsland, St Marys, Woodbine, Bloomingdale, Garden City, Pooler, Port Wentworth, Savannah, Thunderbolt, Tybee Island, Guyton, Rincon, Springfield, Brunswick, Allenhurst, Flemington, Gumbranch, Hinesville, Midway, Riceboro, Walthourville, Ludowici, Darien, Sylvania, Hiltonia, Oliver, Newington and Rocky Ford.

The Coastal Regional Commission, effective July 1, 2009, succeeds the Coastal Georgia Regional Development Center. Changes to the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-31 et al, provided for this succession. Pursuant to O.C.G.A. Section 50-8-41, all contractual obligations, obligations to employees, other duties, rights and benefits of the Coastal Georgia Regional Development Center shall automatically become duties, obligations, rights and benefits of the Coastal Regional Commission.

The Governmental Accounting Standards Board (GASB) defines the reporting entity as (a) the primary government; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The financial statements of the reporting entity include those of the CRC (the primary government) and its component unit, Coastal Area District Development Authority, Inc. (CADDA), based upon criteria (b), above. As prescribed in Governmental Accounting Standards No. 14, "The Financial Reporting Entity", (as amended by GASB No. 61), the financial statements of CADDA have been included as a discretely presented component unit to emphasize that it is a separate legal entity from the CRC. The component unit column in the basic financial statements includes the financial data for CADDA as reflected in its most recent audited financial statements.

Coastal Area District Development Authority, Inc. acts as a loan administration agent for the Small Business Administration. It also administers revolving loan funds for Economic Development Administration and Rural Development. Complete financial statements of CADDA may be obtained directly from its administrative office at 501 Gloucester Street, Suite 201, Brunswick, Georgia 31520.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Pursuant to GASB Statement No. 34, the CRC reporting model consists of the following:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the CRC) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through local government dues, revenues from federal and state grantor agencies and contracts with member governments. Business-type activities

of the CRC consist of internal service fund transactions which bill the governmental activities for fringe benefit and indirect costs incurred. Internal service fund activity has been eliminated to remove the “doubling-up” effect. Internal service fund asset and liability balances not eliminated in the statement of activities are reported in the governmental activities column.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions and/or programs of the CRC’s governmental activities (general government, direct federal programs, state administrated programs and local programs). Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all local government dues, investment income and miscellaneous revenues, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the CRC’s funds. Separate statements for each fund category – governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The CRC reports the following major governmental funds:

General Fund. The general fund of the CRC accounts for all financial resources except those required to be accounted for in another fund. Specifically, the general fund will account for all activity not associated with a grant and /or contract. Non-contractual services performed by the CRC for a local government may be accounted for in the general fund. Dues from member governments are accounted for in the general fund. Any portion of member dues used as matching funds for grant and contracts are transferred to the special revenue fund. Likewise, any member dues needed to cover indirect costs that are not recovered from revenues earned from grants and contracts are transferred to the internal service fund. The general fund also accounts for any activity of the CRC that is not allowable for reimbursement under a grant or contractual agreement.

Special Revenue Funds. The special revenue funds of the CRC account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. This includes all grants and contracts received by the CRC. The CRC uses cost centers and sub-accounts identified as elements in its accounting system to account for each grant or contract in the special revenue fund. The following were major special revenue funds at June 30, 2014:

- Area on Aging
- DHS Coordinated Transportation
- GDOT Section 5311 Rural Public Transit
- GDOT Section 5311 Capital
- GDOT ARRA Capital

The CRC does not report any major enterprise funds.

The CRC reports the following fund types:

Internal Service Fund. This fund accounts for employee benefits and indirect costs in accordance with the CRC’s cost allocation plan. These costs are pooled and billed to the grants and contracts accounted for in the special revenue fund. These reimbursements from the special revenue fund are recognized as revenue in the internal service fund as cost recoveries. Operating expenses for the internal service fund include the cost of services and

administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the CRC gives (or receives) value without directly receiving (or giving) equal value in exchange, include donations.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The CRC considers all revenues reported in the governmental funds to be available if the revenues are collected within twelve (12) months after year-end. Dues from member county and municipal governments and the earned portion of grants and contracts are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the CRC funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the CRC's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Assets, Liabilities and Equity

Deposits and Investments

The CRC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair market value using published market prices. Cash deposits are reported at carrying amounts.

Receivables and Accounts Payable

Dues from member governments are recognized as receivables and revenue (net of estimated uncollectible amounts) quarterly as assessments are billed. Receivables and revenues (net of estimated uncollectible amounts) from government-mandated or voluntary non-exchange transactions (grants and contracts) are recognized when all applicable eligibility requirements, including time requirements, are met. Resources received by the CRC before the eligibility requirements are met are recorded as deferred revenues. The CRC also recognizes liabilities and expenses to sub recipients related to grant programs and contractual relationships when the sub recipients meet all eligibility and time requirements.

Prepaid Items

Payments made to vendors for services that will benefit subsequent periods are recorded as prepaid items in the government-wide financial statements. The general fund records prepaid items using the consumption method.

Capital Assets

Capital assets, which include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, computers and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond one year are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The CRC capitalizes all capital assets, as defined above, with a cost in excess of \$5,000.

Major outlays for constructed capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction phase of capital assets, net of related interest earned, is included as part of the capitalized value of the assets constructed. There were no constructed projects with capitalized interest for the year ended June 30, 2014.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings / Improvements	10 - 50 Years
Equipment	4 - 10 Years
Furniture & Fixtures	10 - 20 Years
Vehicles	4 - 6 Years

Depreciation is reported in the government-wide statement of activities.

Under GASB Statement 34, the CRC is required to capitalize infrastructure projects completed during the year and to retroactively capitalize all major general infrastructure assets that were acquired in fiscal years ended after June 30, 1980 for its fiscal year ending June 30, 2008. Because the CRC does not engage directly in infrastructure projects, no capitalization under these provisions is required.

Compensated Absences

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of OMB Circular A-87. The compensated absences and employee benefits are recorded in the internal service fund, pooled and allocated to the general fund and the special revenue fund based on the ratio that each fund's total personnel compensation bears to total allocable compensation. Allocations are made monthly based on costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary. Recoveries of these costs are transferred to the internal service fund and are recognized as operating revenue.

Employees are awarded ten days per year of vacation leave (fifteen days and twenty days per year after continuous service of five years and ten years, respectively). No more than forty-five days of vacation may be carried over into the next calendar. In the event that an employee terminates employment, the employee is compensated for the accumulated leave not taken. The liability for compensated absences reported in the government-wide statements consists of unpaid vacation leave. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Long-term Obligations

In the government-wide financial statement and the proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position.

Deferred Inflows of Resources

The RC reports deferred inflows of resources when payment has been received but has not been earned. Membership dues are earned as related periods of service expire. Grants and contract entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred inflows of resources.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted - amounts restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.
- Assigned - amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Council has authorized the Executive Director to assign fund balances.
- Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow Assumptions - When committed assigned and unassigned amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use committed amounts first, then assigned and then unassigned amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The CRC's Executive Director has the authority to assign fund balances. The CRC's Council has not formally adopted a policy for fund balance classifications, but plan to update its financial policies during FY2015 to include a policy for fund balance classifications.

The by-laws of the Commission require a minimum 5% fund balance policy of the annual budget.

The following is a summary of the fund balance classifications as of June 30, 2014.

	General Fund	Special Revenue Fund	Non Major Governmental Funds	Total
Fund Balances				
Nonspendable:				
Prepays	\$ 83,190	\$ -	\$ -	\$ 83,190
Assigned for:				
Comprehensive Planning	-	-	10,162	10,162
Aging Services	-	-	-	-
EB-5	-	-	-	-
Unassigned	<u>834,896</u>	<u>-</u>	<u>-</u>	<u>834,896</u>
 Total fund balances	 <u><u>\$ 918,086</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 10,162</u></u>	 <u><u>\$ 928,248</u></u>

Budget and Budgetary Accounting

An annual operating budget is prepared and legally adopted for the General and Special Revenue Fund. Legal provisions govern the budgetary process. The CRC follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Executive Director submits to the Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is formally adopted on an agency-wide, functional expense level, which is the legal level of budgetary control.
- The budget so adopted may be revised during the year only by formal action of the Council in a regular meeting. The Council will make any changes necessary to adopt the budget.
- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. No reconciliation of budget basis to GAAP is necessary.
- Budgeted amounts, as presented in the accompanying financial statements, are as originally adopted and as amended by the Council. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

	General Fund	DHS Area On Aging	DHS Coordinated Transportation	GDOT 5311 Rural Public Transit	GDOT 5311 Rural Public Transit - Capital	GDOT ARRA
Personnel Services	\$11,179	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	-	5,108	-	1,474	-	-
Contracts	-	350,335	-	87,490	-	-
Capital Outlays	-	-	-	-	4	-
Other Expenditures	19,316	82,103	1,066	37,821	-	1,107
Cost Allocation Plan	2,874	-	-	-	-	-

E. Compensated Absences and Employee Benefits Rate\Long-Term Debt

The CRC charges employee benefits and compensated absences in accordance with its cost allocation plan as an allowable reimbursable cost under the provisions of United States Office of Management and Budget (OMB) Circular A-87. The compensated absences and employee benefits are recognized in the internal service fund and accumulated in an employee benefit pool. The compensated absences are identified in the internal service fund as released time (identifying these costs as time the employee is released from work). These costs are pooled with other paid benefits (fringe benefits) to be shared by all programs and not directly charged to a particular program.

Total compensated absences and employee benefits incurred by the CRC for the fiscal year ended June 30, 2014 totaled \$683,460. These costs were recognized in the internal service fund. Released time and fringe benefit allocations are recorded in the special revenue funds (at actual costs) each month. Recoveries of these costs are recognized as revenue in the internal service fund. The CRC's released time and fringe benefit rate for the fiscal year ended June 30, 2014 was 45.39%. The allocation base used is chargeable salaries, which were \$1,505,799 for the fiscal year ended June 30, 2014.

F. Indirect Cost Rates

Central support costs are recorded in the internal service fund as indirect costs in the CRC's accounting system and recovered from costs that are defined by OMB Circular A-87, Attachment A, as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective and (b) not readily assignable to the cost objectives specifically benefited, without effort disproportionate to the results achieved." Pursuant to OMB Circular A-87, the U.S. Department of Commerce (DOC) is designated as the cognizant agency for the federal government with responsibility for negotiation, approval and audit of the CRC's central support services cost allocation plan. The DOC notified the Commission in 2003 that OMB Circular A-87 did not require the Commission to submit its indirect cost plan, but that the plan must be prepared, retained and subject to audit.

During budget preparation, the CRC's prepares an indirect cost allocation plan that computes a fixed rate for indirect costs (including indirect salaries and fringe benefits related to indirect salaries) of total direct salaries and fringe benefits related to those direct salaries. Allocations are made monthly based on actual indirect costs incurred for the month. Accordingly, allocation percentages of the various special revenue funds may vary from month to month. Recoveries of these costs are recognized as revenue in the internal service fund.

The budgeted indirect cost allocation rate for the fiscal year ended June 30, 2014 was 63.90% and the actual rate was 59.86% of direct salaries and fringe benefits related to those direct salaries.

G. Risk Management

The CRC is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; and errors and omissions. The CRC purchases commercial insurance for these types of risk. Insurance coverage by major categories of risk has not changed significantly from the prior year. Settlements in excess of coverage are expensed as incurred. There were no settlements in the last nine fiscal years.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes. Accordingly, actual results may differ.

I. Subsequent Events

The CRC has evaluated events and transactions for potential recognition or disclosure in the financial statements through October 31, 2014, the date in which the financial statements were issued. The CRC has determined that there are no other subsequent events to report or disclose.

NOTE 2 - DEPOSITS AND INVESTMENTS

A. Demand Deposits and Certificates of Deposits

The Official Code of Georgia requires that deposited funds be secured by the Federal Deposit Insurance Corporation (FDIC), pledged securities or a combination of these methods. The fair value of pledged securities should equal or exceed 110% of the deposited public funds.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the CRC will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. All the CRC's deposits are covered by a combination of federal depository insurance and securities pledged by financial institutions as collateral to protect the deposits of the CRC as required under state law. Therefore, the CRC has no custodial credit risk.

The carrying amount of the CRC's deposits with financial institutions as of June 30, 2014 was \$772,622. The bank balance was \$933,031 on June 30, 2014. Of the bank balances, \$250,000 was covered by federal depository insurance, \$751,334 was collateralized in a pool of pledged securities, in the CRC's name, established and maintained by SunTrust Bank in accordance with Georgia Uniform Commercial Code Chapter 8, Title 45, Code Section 45-8-1.

B. Investments

The CRC has not adopted a formal investment policy.

Interest Rate Risk/Credit Risk - The CRC does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The CRC has no investment policy that would limit its investment choices other than approval by the Council.

Concentration of Credit Risk - The CRC places no limit on the amount the CRC may invest in any one issuer. The CRC had no investments as of June 30, 2014.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 was as follows:

<u>Governmental Activities:</u>	<u>July 1, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2014</u>
Capital assets not being depreciated:				
Land	\$ 1	\$ -	\$ -	\$ 1
Total capital assets not being depreciated	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	786,086	298,578	-	1,084,664
Automobiles	191,061	18,110	-	209,171
Public Transportation Vehicles	3,289,804	1,272,047	(1,606,773)	2,955,078
Equipment	1,155,507	8,699	-	1,164,206
Furniture & fixtures	54,889	9,699	-	64,588
Total capital assets being depreciated	<u>5,477,347</u>	<u>1,607,133</u>	<u>(1,606,773)</u>	<u>5,477,707</u>
Less Accumulated depreciation for:				
Buildings	479,808	87,293	-	567,101
Automobiles	131,456	20,700	-	152,156
Public Transportation Vehicles	2,283,163	577,214	(1,513,186)	1,347,191
Equipment	468,677	257,681	-	726,358
Furniture & fixtures	21,175	8,784	-	29,959
Total accumulated depreciation	<u>3,384,279</u>	<u>951,672</u>	<u>(1,513,186)</u>	<u>2,822,765</u>
Total capital assets being depreciated, net	<u>2,093,068</u>	<u>655,461</u>	<u>(93,587)</u>	<u>2,654,943</u>
Governmental activities capital assets, net	<u>\$ 2,093,069</u>	<u>\$ 655,461</u>	<u>\$ (93,587)</u>	<u>\$ 2,654,944</u>
<u>Program Activities:</u>				
Capital assets not being depreciated:				
Land	\$ -	\$ 1	\$ -	\$ 1
Total capital assets not being depreciated	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Capital assets being depreciated:				
Buildings	1,263,711	-	-	1,263,711
Equipment	25,597	-	-	25,597
Total capital assets being depreciated	<u>1,289,308</u>	<u>-</u>	<u>-</u>	<u>1,289,308</u>
Less Accumulated depreciation for:				
Buildings	187,072	72,456	-	259,528
Equipment	22,399	3,198	-	25,597
Total accumulated depreciation	<u>209,471</u>	<u>75,654</u>	<u>-</u>	<u>285,125</u>
Total capital assets being depreciated, net	<u>1,079,837</u>	<u>(75,654)</u>	<u>-</u>	<u>1,004,183</u>
Program activities capital assets, net	<u>\$ 1,079,837</u>	<u>\$ (75,654)</u>	<u>\$ -</u>	<u>1,004,183</u>
Less outstanding debt				(1,649,764)
Program Activities Net Investment in Capital Assets				<u>(645,581)</u>
Total Net Investment in Capital Assets				<u>\$ 2,009,363</u>

Depreciation expense was charged to governmental functions as follows:

Governmental Depreciation:

General Government	<u>\$ 951,672</u>
Total depreciation expense	<u><u>\$ 951,672</u></u>

NOTE 4 - INTERFUND BALANCES AND ACTIVITY

Balances Due to/from Other Funds

<u>MAJOR FUNDS</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds		
General Fund	\$ 641,618	\$ 24,193
Special Revenue Funds	-	641,618
Proprietary Funds		
Internal Service Fund	24,193	-
Totals	<u><u>\$ 665,811</u></u>	<u><u>\$ 665,811</u></u>

Transfers to/from Other Funds

During the course of its operations, the Commission has numerous transactions between funds to finance operations and to provide services. To the extent that certain transactions between funds had not been paid or received as of June 30, 2014, balances of interfund amounts receivable or payable have been recorded. To the extent that these balances are between Governmental Funds, they have been eliminated on the statement of net position.

	<u>MAJOR FUNDS</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Transfer Out			
General Fund	\$ (759,044)	\$ (850,391)	\$ (1,609,435)
Special Revenue Funds	63,060	1,546,375	1,609,435
Totals	<u><u>\$ (695,984)</u></u>	<u><u>\$ 695,984</u></u>	<u><u>\$ -</u></u>

NOTE 5 - LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2014 was as follows:

Capital Lease

On September 1, 2012, the CRC entered into a capital lease agreement with the McIntosh County Industrial Development Authority for the lease of the new CRC headquarters. As part of the lease agreement the CRC assigned the land, land improvements and existing building to the Authority. The total amount of the capital lease with the Authority was \$1,800,000. The financing period is 15 years, with a balloon payment due in 7 years. The

CRC may renew the note after 7 years with the remaining principal to be amortized based upon a new rate. Payments of \$14,500 at a 5.25% interest rate are due the last day of each month. Payments began September 30, 2012.

The CRC can purchase the land, building and improvements back from the Authority at the end of the capital lease for \$10. The CRC has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$10.

The CRC may also sub-lease the property upon the approval of the McIntosh County Industrial Development Authority. A sub-lease does not relieve the CRC from its primary liability for any if its obligations pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

Annual debt service requirements to amortize this capital lease are as follows:

For the Year Ending June 30,	Principal	Interest
2015	\$ 88,300	\$ 85,700
2016	92,893	81,107
2017	98,184	75,816
2018	103,539	70,461
2019	1,266,848	75,238
	<u>\$ 1,649,764</u>	<u>\$ 388,322</u>

	Balance 06/30/13	Increases	Decreases	Balance 06/30/14	Due Within One Year
Governmental Activities					
Capital lease	\$ 1,733,497	\$ -	\$ (83,733)	\$ 1,649,764	\$ 88,300
Accrued compensated absences	67,757	97,164	(90,334)	74,587	18,647
Total - governmental activities	<u>\$ 1,801,254</u>	<u>\$ 97,164</u>	<u>\$ (174,067)</u>	<u>\$ 1,724,351</u>	<u>\$ 106,947</u>

Liabilities related to compensated absences are liquidated with resources from the CRC's Special Revenue Fund.

NOTE 6 - NOTE RECEIVABLES

On January 23, 2013, the CRC entered into an agreement with the City of Darien, to sub-lease a portion of the property pertaining to the capital lease agreement with the McIntosh County Industrial Development Authority.

The total amount of the sub-lease with the City of Darien was \$672,000. The financing period is 14 years. Payments of \$4,000 at a 0.00% interest rate are due the first day of each month. Payments began February 1, 2013. The City can purchase the land, building and improvements back from the CRC at the end of the capital lease for \$1. The City has the option to purchase the property prior to the expiration of the lease, in which the amount payable would be any amounts owing, including the unpaid principal portion of the lease agreement, plus the sum of \$1.

Annual debt service requirements from the City of Darien to amortize this capital lease are as follows:

For the Year Ending <u>June 30,</u>	<u>Principal</u>
2015	\$ 48,000
2016	48,000
2017	48,000
2018	48,000
2019-2023	240,000
2024-2027	<u>172,000</u>
	<u><u>\$ 604,000</u></u>

NOTE 7 - RECEIVABLES

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the Statement of Net Position represent the unpaid portion of qualifying expenditures.

A detail of accounts receivables follows:

	<u>Accounts Receivable</u>
Governmental Activities:	
Major Funds:	
General Fund:	
Member government dues	\$ 4,279
Sub-total General Fund	<u>4,279</u>
Special Revenue Funds:	
Grants and Contracts:	
DHS - Aging Programs	527,099
DHS - Transportation Programs	154,892
GDOT Grants - Transportation	<u>295,666</u>
Sub-total Special Revenue Funds	<u>977,657</u>
Non-Major Funds:	
Grants and Contracts:	
DHS - Aging Programs	47,995
GDOT Grants - Transportation	263,193
EDA - Economic Development	15,750
OEA - Economic Development	2,908
DCA - Planning Programs	105,980
GDOT Grants - Planning	32,056
EPD - Planning Programs	8,352
DNR - Planning Programs	-
Local Contracts - Aging Programs	4,359
Local Contracts - Transportation Programs	170,280
Local Contracts - Planning Programs	34,375
Local Contracts - Economic Development	34,531
Allowance for Doubtful Accounts	<u>(13,848)</u>
Sub-total Non-Major Funds	<u>705,931</u>
Total Receivables	<u>\$ 1,687,867</u>

NOTE 8 - REGIONAL APPROPRIATIONS

The major revenue reported in the General Fund is received from local governmental units within the Coastal Georgia Region. Georgia law stipulates an annual local funding formula, under which the amounts recognized as revenue in the General Fund by the CRC from the local units of government are assessed to the member governments at a rate of \$1 per capita.

The total amount assessed to the member local governments for the year ended June 30, 2014 was \$654,810.

NOTE 9 - RETIREMENT PLANS

The CRC provides retirement benefits to eligible employees through two plans: a 401(k) plan and a defined benefit plan.

401(k) Plan

An employee is eligible to participate in the 401(k) plan, with respect to making salary reduction contributions and matching contributions once the employee has attained age 21 and completed three months of service. Employee contributions to the 401(k) plan may not exceed the dollar limitations set by law. Each year the CRC will match \$.50 for every dollar up to a maximum of 6% of an employee's salary. The employer and employee contributions to the 401(k) plan for the fiscal year ended June 30, 2014 were \$23,192 and \$87,588 respectively.

Management and administration of the 401(k) plan are provided by ICMA-RC Services, LLC, 777 North Capitol Street, NE, Washington, DC 2002-4240.

Agent Multiple-Employer Defined Benefit Retirement Plan

Prior to April 1, 2006, the primary retirement benefit vehicle for employees was a Defined Contribution Plan. (DC). The defined contribution plan included both a defined employer contribution component and a 401(k) component. The DC Plan was amended effective April 1, 2006 to: (a) provide that no future discretionary employer contributions would be made to the DC Plan; and (b) permit a one-time trustee-to-trustee transfer of all or part of each participant's account balances to the DB Plan for the purpose of purchasing service credit, as more fully discussed below. This amendment was effected to allow for the transition from the defined employer contribution component of the DC Plan to the DB Plan as the primary retirement benefit vehicle.

Employees requested a trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to the defined benefit plan. All funds from the previous DC plan have been transferred to the Defined Benefit Plan or liquidated, as discussed below.

The Coastal Regional Commission Defined Benefit Plan (the "DB Plan") was established effective April 1, 2006 with the Georgia Municipal Employees Benefit System (GMEBS). The DB Plan, an agent multiple-employer plan, provides for retirement benefits of 2% of the participant's annual average ending compensation for every credited year of service. All full-time employees as of April 1, 2006 were eligible to participate immediately in the DB Plan. Individuals employed by the CRC after that date must satisfy a one-year waiting period to participate. Benefits accrued under the DB Plan vest 100% to the participants upon the completion of five years of total credited service. GMEBS provided an actuarial calculation of prior service costs under the DB Plan for existing employees as of April 1, 2006 so that they might "purchase" prior service credits. Employees had the option of requesting trustee-to-trustee transfers of amounts accrued to their benefit in the DC Plan to make such purchases. Employees could either forfeit any excess prior service costs over their accrued DC Plan balances or could provide alternative financing to purchase such service credits. For those employees with accrued benefits in the defined contribution component of the DC Plan exceeding the calculated prior service costs under the DB Plan, such excess was transferred to their 401(k) account.

Funding Policy

Contributions to the DB Plan are made by the CRC based on the annual actuarially determined service cost. Since April 2006, the GMEBS has provided the CRC an actuarial valuation of the plan as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency's fiscal year.

For fiscal year ended June 30, 2014, the required contribution was determined as part of the January 1, 2013 actuarial valuation using the projected unit credit method. The actuarial methods and assumptions follow.

Required Supplementary Information - Actuarial Methods and Assumptions

Valuation Date:	January 1, 2013
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Closed level dollar for remaining unfunded liability
Remaining Amortization Period:	Remaining amortization period varies for the bases, with a net effective amortization period of 12 years.
Asset Valuation Method:	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than market value at end of year. The actuarial value is adjusted, as necessary, to be within 50% of market value for 2009, 44% of market value for 2010, 38% of market value for 2011, 32% of market value for 2012, 26% of market value for 2013 and 20% of market value for 2014 and later years.

Actuarial Assumptions:

Investment Rate of Return	7.75%
Projected Salary Increases	3.50% plus age and service based merit increases
Cost of Living Adjustments	0.00%
Inflation Rate	3.50%

Membership of the Plan:

Retirees and beneficiaries	2
Terminated plan members entitled to, but not yet receiving benefits	6
Active plan members	<u>34</u>
 Total	 <u>42</u>

Annual Pension Cost

The required annual contribution is determined as part of the actuarial valuation using the projected unit credit method. Since April 2006, the GMEBS has provided an Actuarially Valuation and Review as of January 1st of each year. The GMEBS implemented changes in the Actuarial Valuation and Review as of January 1, 2010, in order to provide agencies with a recommended contribution rate that coincides with the agency's fiscal year.

The required contribution from the Actuarial Valuation and Review prepared as of January 1, 2013 was for the period of July 1, 2013 through June 30, 2014. The recommended contribution was \$144,913. Trend information on the annual pension cost, the percentage contributed and the net pension obligation follows.

Five-Year Trend Information

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2009	\$ 88,399	100%	\$ -
June 30, 2011	120,218	100%	-
June 30, 2012	133,530	100%	-
June 30, 2013	125,632	100%	-
June 30, 2014	144,913	100%	-

The funded status of the plan as of January 1, 2014, the most recent actuarial valuation date, is as follows:

	<u>Actuarial Value of Assets (a)</u>	<u>Accrued Liability(AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAL) (b) - (a)</u>	<u>Funded Ratio (a) / (b)</u>	<u>Covered Payroll (c)</u>	<u>Percentage of Covered Payroll ((b - a) /c)</u>
January 1, 2013	\$ 1,554,899	\$ 1,797,268	\$ 242,369	86.51%	\$ 1,434,700	16.89%

The amortization of the unfunded actuarial accrued liability is level dollar over 30 years for the initial unfunded accrued liability, 15 years for actuarial gains and losses, 20 years for plan provisions and 30 years for actuarial assumptions and cost methods. The total amortization must be within a corridor of the 10-year and the 30-year amortization of the unfunded (surplus) actuarial accrued liability. In a year when the 10-year or 30-year corridor applies, the following year, the prior year bases are combined into one 10-year or 30-year base.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AAL's for benefits.

The GMEBS issues a publicly available financial report that includes financial statements and required supplemental information for the plan. The report may be obtained by writing to Georgia Municipal Employees Benefit System, 201 Pryor Street, SW, Atlanta, GA 30303.

The DB Plan records are maintained on a calendar year and are governed by the laws of the State of Georgia. Trustees have the right to amend the Plan at any time, with approval by the Council. In no event, however, will any amendment authorize or permit any part of the plan's assets to be used for purposes other than the exclusive benefit of participants or their beneficiaries. Benefits provided by the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) because the insurance provisions under the Employee Retirement Income Security Act (ERISA) are not applicable to the Plan.

NOTE 10 - DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources for the fiscal year ended June 30, 2014 are as follows:

Area on Aging	<u>\$ 1,701</u>
	<u><u>\$ 1,701</u></u>

NOTE 11 - COMPONENT UNIT

The Coastal Area District Development Authority, Inc. (CADDAA) has a September 30 year-end. The financial information presented discretely in this report is as of September 30, 2013.

A. Summary of Significant Accounting Policies

The accounting policies of the Coastal Area District Development Authority, Inc. (a not-for-profit Georgia corporation) (the Authority) conform to the practices prescribed or permitted by the Economic Development Administration (EDA) and by the state of Georgia. The following is a summary of the significant policies:

Component-unit financial reporting requirements

On May 9, 1996, the Attorney General of the state of Georgia issued an official opinion regarding the Authority's legal relationship to the Coastal Regional Commission (CRC), which created the Authority in 1976. The official opinion concluded that the CRC could not legally divest itself of its oversight responsibilities with respect to the Authority. Accordingly, as a result of this opinion, the Authority is considered a component unit of the CRC for financial reporting purposes in accordance with Governmental Accounting Standards Board (GASB) 14, (as amended by GASB No. 61). The Authority does not have oversight responsibilities for any component units. Thus, no such component units are considered in the accompanying financial statements.

Measurement focus and basis of accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus in the fund financial statements.

The proprietary funds utilize a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet using this measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flow. Proprietary fund equity is classified as net position. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized as soon as they are earned and expenses are recognized when the liability is incurred or the economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange occurs.

All proprietary funds are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when incurred or the economic asset used.

Basis of presentation

Government-wide Financial Statements - The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements - Fund financial statements reflect the activities of the Authority's individual funds. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Authority (general fund) or meets the following criteria:

- (a) Total assets, liabilities, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- (b) Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Authority has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements and the fund financial statements for the proprietary funds, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the governmental-wide statements. Amounts charged through the Authority's indirect cost allocation plan are broken out in a separate column on the Statement of Activities. Where internal activity is representative of an interfund service provided and used, no elimination has been made. Internal activities have not been eliminated from the fund financial statements.

In proprietary funds, operating revenues and expenses result from the provision of goods and/or services as well as the production and delivery of goods and/or services. Nonoperating revenues and expenses would include all revenues and expenses related to capital and related financing and contributions, noncapital financing, taxes or investment activities.

Columnar headings and description of funds

The Authority uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Funds shown in the Basic Financial Statements are described below:

1. Major Proprietary Funds

The major proprietary funds of the Authority are the described below:

- a. Revolving Loan Fund (RLF) - This fund was created by a \$ 5 million grant. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs.
- b. Rural Development Intermediary Relending Program (RD IRP) - In 1990 the Authority recognized the need to provide rural areas with attractive funds and applied for the Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas.
- c. Rural Development Intermediary Relending Program #2 (RD IRP #2) - In 2002, the Authority was approved for a second IRP commitment of \$750,000 for relending to qualified businesses in the sixteen-county area.

- d. Non-public Fund - Non-public funds are unrestricted funds generated primarily through charges for loan services. Revenues are recognized when earned, rather than when received, and expenses are recognized when incurred, rather than when disbursed. The Schedule of Non-public Funds details the composition of the balance at September 30, 2013.

2. Other Reported Fund Types

Internal Service Funds - The Internal Service Fund (ISF) was created to handle operating expenses and carry fixed asset balances. Various inter- company transfers were made to properly establish the fund balances. Funding necessary to cover operating expenses is allocated among the Non-public Fund, RD IRP, RD IRP #2 and RLF projects based on the percentage of time Authority personnel spend on the respective projects.

Statement of Activities - Program Revenues

Transactions included in program revenues for governmental activities are revenues of the ISF from the business-type activity funds generated to cover the various operating expenses of the Authority. Transactions included in program revenues for business-type activities are charged for services provided by the RLF, RD IRP, RD IRP #2 and Non-public Fund.

Furniture, equipment and vehicles

Furniture, equipment and vehicles are recorded at cost. Depreciation is calculated using the straight-line method and is based on estimated useful lives of five years for vehicles and five to seven years for furniture and equipment. Maintenance, repairs and improvements that do not materially improve or extend the useful lives of the respective assets are expensed when incurred.

Restricted assets

When both restricted and unrestricted assets are available for certain uses, the Authority follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Grants

Grants from the EDA and other governmental agencies are recorded as additions to the principal fund balance based on grant terms and conditions.

Allocated expenses / interfund transfers

All expenses not directly charged to the Non-public Fund, RD IRP, RD IRP #2 or the RLF are charged to the ISF. These expenses are then allocated to the other four projects based on the percentage of time Authority personnel spend on the respective projects. On the accompanying statement of revenues, expenses and changes in net position - proprietary funds, the ISF includes 'indirect cost recovery' as revenue which is offset by 'allocated expenses' included by the Non-public Fund, RD IRP, RD IRP #2 and the RLF. Interfund due to/from balances are expected to be settled within one year of September 30, 2013.

Income taxes

The Internal Revenue Service has determined that the Authority is exempt from income taxes under Section 501(c) (4) of the Internal Revenue Code. Accordingly, there has been no provision or liability recorded in the accompanying financial statements for income taxes.

Cash and cash equivalents

For purposes of the statement of cash flows, the Authority considers all highly-liquid debt instruments and interest-bearing deposits in banks purchased with a maturity of twelve months or less to be cash equivalents.

All bank deposits are insured or collateralized with securities held by the government or by its agent in the government's name.

Vacation and sick pay

The Authority's employees with less than three years of service may accrue a maximum of ten days, employees with three to fifteen years of service may accrue a maximum of fifteen days of vacation pay, and employees with fifteen years of service may accrue a maximum of twenty days of vacation pay. Accrued vacation pay amounted to \$22,163 and \$21,062 as of September 30, 2013 and 2012, respectively, and is included with accrued liabilities in the accompanying financial statements.

Retirement pay

During 1985, the Authority adopted The Coastal Area District Development Authority Money Purchase Plan (the Plan) for its employees. The Plan is a defined contribution profit-sharing plan that is administered by Principal Financial. The Plan provisions and contribution requirements were established by the Authority's Board of Directors and may be amended at the Authority's Board of Directors' discretion. All employees age eighteen and older who meet the service requirement are covered. The Plan does not vest during the first and second year of service and is 100% vested after the third year of service. During fiscal years 2013 and 2012, employer contributions totaled 8% of total compensation. For the years ended September 30, 2013 and 2012, expense related to the Plan totaled \$37,009 and \$32,882, respectively. No contribution requirements exist for members of the Plan; however employees may elect to contribute to a 401k or Roth IRA.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year presentation.

Risk management

The Authority is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Authority carries commercial insurance, which sufficiently covers the risk of loss.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and related notes.

Subsequent events

The Authority has evaluated subsequent events through December 11, 2013, the date the financial statements were available to be issued.

Interfund payables and receivables

During the course of operations, transactions may occur between individual funds that result in amounts owed between funds. Activity that is representative of lending/borrowing arrangements outstanding at the end of the fiscal period is referred to as either “due to/from other funds”. Short-term interfund loans are reported as “interfund receivables and payables”. Interfund receivables and payables between the same fund types, i.e., within governmental activities or within business-type activities, are eliminated on the Statement of Net position. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide statements as “due (to) from other fund”.

The following interfund receivable and (payable) balances existed at September 30, 2013:

Internal Service Fund (ISF)			
Due from RLF	\$	27,959	
Due from Nonpublic Fund		33,394	
Due from RD		1,876	
Due from RD #2		<u>1,069</u>	
			\$ 64,298
Non-Public Fund			
Due to RD		968	
Due to RLF		1,928	
Due to ISF		<u>(33,394)</u>	
			(30,498)
Revolving Loan Fund (RLF)			
Due from Nonpublic Fund		(1,928)	
Due to ISF		<u>(27,959)</u>	
			(29,887)
Rural Development (RD)			
Due from Nonpublic Fund		(968)	
Due from RD #2		(19,754)	
Due to ISF		<u>(1,876)</u>	
			(22,598)
Rural Development #2 (RD #2)			
Due from Nonpublic Fund		19,754	
Due to ISF		<u>(1,069)</u>	
			<u>18,685</u>
Total			<u>\$ -</u>

B. Nature of Operations

The purpose of most of the Authority’s economic development loan programs is to create or retain permanent jobs and to increase productivity within the coastal Georgia area. The increased tax base directly benefits cities and counties, with a positive effect from the region in terms of growth and prosperity.

The Authority was created in 1976 to administer a \$5 million grant to a seafood processor in Glynn County, Georgia. This grant agreement permitted the creation of the RLF. As loan payments are received, the funds are loaned to other qualified businesses within the nine-county coastal Georgia regional area serviced by the Authority. This fund is used to target community projects that result in a positive economic impact and the creation of jobs. In addition to assisting businesses through the RLF, in May 1982, the Authority became a Certified Development

Company for the purpose of delivering the Small Business Administration (SBA) 504 Program to all of Georgia as well as areas of Florida and South Carolina. This program provides longer repayment terms, a fixed reasonable interest rate and up to 90% financing of eligible fixed assets, to expanding small businesses in the region.

In 1986, the Authority broadened its scope of assistance to small businesses by adding the service of packaging SBA guaranteed loans for banks under the SBA 7(A) program. This program enables the Authority to assist small business customers with a loan program structured to fit the needs of most companies, especially those companies not initially creating jobs.

In 1990, the Authority recognized the need to provide rural areas with attractive funds and applied for the Rural Development Intermediary Relending Program. Funds were made available to the Authority for relending in 1991. The service area of the program has been expanded to include sixteen counties. Rural Development assistance is available through the Authority at a reasonable interest rate designated to provide assistance to businesses in rural areas. In 2002, the Authority was approved for second IRP commitment of \$750,000. No amounts were drawn on these funds in 2013 or 2012. This fund required a \$112,500 match from the Non-public Fund.

C. Designated Funds

A portion of cash and cash equivalents, which includes money market funds and certificates of deposit, has been committed to the funding of additional development loans. As of September 30, 2013 and 2012, the following amount had been approved by the Board of Directors of the Authority as loan commitments, but remained unfunded:

	<u>2013</u>	<u>2012</u>
RLF	<u>\$ -</u>	<u>\$ 405,000</u>

As of September 30, 2013 and 2012, the following amounts were unfunded, but had been approved by the Board of Directors and were associated with closed loan agreements:

	<u>2013</u>	<u>2012</u>
RLF	<u>\$ 843,497</u>	<u>\$ 519,412</u>

D. Development Loan Receivable

Development loans receivable, both direct and participating, consisted of the following as of September 30, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
RLF	\$ 9,237,795	\$ 9,251,533
RD IRP	566,447	302,702
RD IRP #2	<u>489,133</u>	<u>507,304</u>
Gross Loan Receivables	<u>\$ 10,293,375</u>	<u>\$ 10,061,539</u>

*In 2013 net loan receivables consisted of an allowance for loan losses of \$(192,304) and accrued interest receivable of \$23,624

Changes in the allowance for loan losses on both categories of development loans receivable as of September 30, 2013 and 2012 are summarized as follows:

	<u>2013</u>	<u>2012</u>
Balance at the beginning of the year	\$ 381,283	\$ 459,190
Provision for loan losses	134,734	94,628
Charge-offs	<u>(323,713)</u>	<u>(172,535)</u>
Balance at the end of the year	<u>\$ 192,304</u>	<u>\$ 381,283</u>

E. Capital Assets

Capital assets are included in the Governmental Activities - Internal Service Fund and consisted of the following as of September 30, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Automobiles	\$ 68,586	\$ 68,586
Equipment	<u>93,082</u>	<u>95,844</u>
	<u>161,668</u>	<u>164,430</u>
Accumulated depreciation-Automobiles	(58,751)	(53,532)
Accumulated depreciation-Furniture and equipment	<u>(83,975)</u>	<u>(80,218)</u>
	<u>(142,726)</u>	<u>(133,750)</u>
	<u>\$ 18,942</u>	<u>\$ 30,680</u>

The Authority had no automobile additions or disposals during the year ended September 30, 2013. Furniture and equipment additions and disposals totaled \$1,654 and \$4,416, respectively, during the year ended September 30, 2013. Accumulated depreciation was increased for the current period depreciation totaling \$12,770 and decreased by \$3,791 related to equipment dispositions.

Concentration of Credit Risk

Due to the limitations placed on the Authority by the original grant agreement (Note 9B), the Authority is prohibited from making RLF loans outside the member area of the CRC. This area consists of the counties of Bryan, Bulloch, Camden, Chatham, Effingham, Glynn, Liberty, Long and McIntosh located in southeastern Georgia.

Under the RD IRP and RD IRP #2, the Authority is prohibited from making loans outside of the designated areas in the counties of Bryan, Camden, Candler, Effingham, Emanuel, Glynn, Liberty, Long, McIntosh, Appling, Bacon, Brantley, Charlton, Evans, Pierce, Tattnall, Ware and Wayne.

The Authority is consequently subject to credit risks from factors affecting the economy of this area.

Long-Term Debt Related to Business-Type Activities

RD IRP Original

On November 13, 1992, the Authority entered into an agreement with the U.S. Department of Agriculture whereby the Rural Development loaned the Authority \$1,000,000 to be used in accordance with the RD IRP. Interest was paid annually through January 1994. Beginning in January 1994, the loan became payable in twenty-nine equal annual payments of principal and interest of \$39,900. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2013 and 2012, the outstanding balance under this agreement totaled \$339,290 and \$375,436, respectively. During fiscal year 2013, \$36,146 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2014 is \$36,507. Future debt service requirements in aggregate are as follows:

For the Year Ending <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 36,507	\$ 3,393
2015	36,872	3,028
2016	37,241	2,659
2017	37,613	2,287
2018	37,989	1,911
2019 - 2022	<u>153,068</u>	<u>3,805</u>
	<u>\$ 339,290</u>	<u>\$ 17,083</u>

RD IRP #2

In 2002, the U.S. Department of Agriculture approved a second IRP commitment of \$750,000 for the Authority. Interest only was payable annually through April 2006. Beginning in April 2006, the loan became payable in twenty-seven equal annual payments of principal and interest of \$30,974. The loan accrues interest at 1% per annum and is secured by the portfolio of investments derived from the loan proceeds and assignment of UCC and mortgage securities, received from ultimate recipient borrowers. At September 30, 2013 and 2012, the outstanding balance under this agreement totaled \$532,720 and \$558,968, respectively. During fiscal year 2013, \$26,248 was paid to decrease the outstanding balance. The principal portion of the amount due to be paid in fiscal year ending September 30, 2014 is \$26,510.

Future debt service requirements in aggregate are as follows:

For the Year Ending September 30,	Principal	Interest
2014	\$ 26,510	\$ 5,327
2015	26,775	5,062
2016	27,043	4,794
2017	27,314	4,524
2018	27,587	4,251
2019 - 2023	142,127	17,060
2024 - 2028	149,377	9,810
2029 - 2032	105,987	2,380
	<u>\$ 532,720</u>	<u>\$ 53,208</u>

F. Contingencies

Performance audits related to grant agreements

In the event that the Authority fails to comply with the terms and conditions of the grant agreement (Note 9B), the EDA may suspend or terminate the grant agreement and require the Authority to deliver to them all funds, including all loan agreements, note security agreements, deeds to secure debt and other property (including real and personal property) arising from the Authority's utilization or expense of the grant monies.

Operating leases

The Authority leases office space in Brunswick and Savannah under non-cancelable, operating agreements requiring future minimum payments as follows:

For the year ending September 30,	
2014	\$ 61,581
2015	43,893
2016	<u>32,580</u>
	<u>\$ 138,054</u>

For the year ended September 30, 2013, expenses recorded under operating leases totaled \$60,020.

Additionally, the Authority subleases a portion of this office space to a third party. Future minimum rental receipts due under this agreement are \$15,639 for the year ended September 30, 2014.



REQUIRED SUPPLEMENTAL
INFORMATION

**COASTAL REGIONAL COMMISSION
SCHEDULE OF FUNDING PROGRESS
DEFINED BENEFIT PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Surplus) AAL (UAAL) (b) - (a)	Funded Ratio (a) / (b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll* [(b) - (a)] / (c)
1/1/2007	\$ 882,378	\$ 910,716	\$ 28,338	96.89%	\$ 1,090,608	2.60%
1/1/2008	1,034,462	1,100,805	66,343	93.97%	1,038,788	6.39%
1/1/2009	1,109,985	1,183,373	73,388	93.80%	1,188,955	6.17%
1/1/2010	1,174,530	1,283,471	108,941	91.51%	1,425,429	7.64%
1/1/2011	1,246,396	1,417,077	170,681	87.96%	1,583,267	10.78%
1/1/2012	1,342,385	1,502,916	160,531	89.32%	1,351,298	11.88%
1/1/2013	1,452,289	1,661,986	209,697	87.38%	1,638,781	12.80%
1/1/2014	1,554,899	1,797,268	242,369	86.51%	1,434,700	16.89%

* Not less than zero

Note: In April 2006, the Board of Directors voted to close the defined employer contribution pension plan and transfer the assets of the plan to an agent multiple-employer defined benefit plan administered by the Georgia Municipal Employees Benefit System (GMEBS). As a result, the schedule of funding progress information reports only eight years. The information will be presented as it becomes available in future years.



I. Supplemental Information

Nonmajor Government Funds

**COASTAL REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

	Economic Development Administration	EDA McIntosh Unified Economic Development Plan	DOT Pipeline Safety	OEA-Base Remediation	EB-5
ASSETS					
Investments					
Receivables					
Federal Grants	\$ 15,750	\$ -	\$ -	\$ 2,908	\$ -
State Grants	-	-	-	-	-
Local Funding, Net	-	34,531	-	-	-
Other Debits					
Amount to be Provided for Retirement of Long-Term Debt	-	-	-	-	-
Total Assets	\$ 15,750	\$ 34,531	\$ -	\$ 2,908	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 1,955	\$ 280	\$ -	\$ 35	\$ -
Due to Other Funds	13,795	34,251	-	2,873	-
Total Liabilities	15,750	34,531	-	2,908	-
Fund Balances					
Fund Balance					
Assigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 15,750	\$ 34,531	\$ -	\$ 2,908	\$ -

**COASTAL REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(CONTINUED)**

ASSETS	Department of Community Affairs	GDOT Planning	DNR Historic Preservation	DNR EPD Watershed	Digital Economy Plan
Receivables					
Federal Grants	\$ -	\$ 32,056	\$ -	\$ 8,352	\$ -
State Grants	115,355	-	-	-	-
Local Funding, Net	-	-	-	-	25,000
Total Assets	\$ 115,355	\$ 32,056	\$ -	\$ 8,352	\$ 25,000
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 10,615	\$ 3,352	\$ -	\$ 7,815	\$ 43
Due to Other Funds	104,740	28,704	-	537	14,795
Total Liabilities	115,355	32,056	-	8,352	14,838
Fund Balances					
Fund Balance					
Assigned	-	-	-	-	10,162
Total Fund Balances	-	-	-	-	10,162
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 115,355	\$ 32,056	\$ -	\$ 8,352	\$ 25,000

**COASTAL REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(CONTINUED)**

ASSETS	LiDar	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom	GDOT Sec 5317 New Freedom- Capital	ACL-CDSME
Receivables					
Federal Grants	\$ -	\$ 140,021	\$ 122,535	\$ -	\$ -
State Grants	-	637	-	-	-
Local Funding, Net	-	-	-	-	-
Total Assets	\$ -	\$ 140,658	\$ 122,535	\$ -	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable and Accrued Expenses	\$ -	\$ 3,803	\$ 3,803	\$ -	\$ -
Due to Other Funds	-	136,855	118,732	-	-
Total Liabilities	-	140,658	122,535	-	-
Fund Balances					
Fund Balance					
Assigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ -	\$ 140,658	\$ 122,535	\$ -	\$ -

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(CONTINUED)**

ASSETS	MIPPA	ADRC-Tools for Life	Caregiver Education- Powerful Tools for Caregivers	REACH	Total Non- Major Governmental
Receivables					
Federal Grants	\$ 15,640	\$ 25,000	\$ 7,355	\$ 3,659	\$ 373,276
State Grants	-	-	-	-	115,992
Local Funding, Net	-	-	-	-	59,531
Total Assets	<u>\$ 15,640</u>	<u>\$ 25,000</u>	<u>\$ 7,355</u>	<u>\$ 3,659</u>	<u>548,799</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 13,918	\$ 25,000	\$ 1,438	\$ -	72,057
Due to Other Funds	1,722	-	5,917	3,659	466,580
Total Liabilities	<u>15,640</u>	<u>25,000</u>	<u>7,355</u>	<u>3,659</u>	<u>538,637</u>
Fund Balances					
Fund Balance					
Assigned	-	-	-	-	10,162
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,162</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 15,640</u>	<u>\$ 25,000</u>	<u>\$ 7,355</u>	<u>\$ 3,659</u>	<u>548,799</u>

**COASTAL REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Economic Development Administration	EDA McIntosh Unified Economic Development	DOT Pipeline Safety	OEA-Base Remediation	EB-5
Revenues					
Grants and Contracts-Federal	\$ 63,000	\$ 12,500	\$ 3,918	\$ 2,908	\$ -
Grants and Contracts-State	-	-	-	-	-
Contributions/Local	-	43,531	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	63,000	56,031	3,918	2,908	-
Expenditures					
Direct					
Personal Services					
Salaries & Wages	52,259	24,069	1,684	1,230	-
Released Time & Fringe Benefits	23,782	10,953	766	560	-
Total Personal Services	76,041	35,022	2,450	1,790	-
Operating Expenditures					
Travel	5,466	43	-	47	-
Contracts	-	-	-	-	-
Other Expenditures	3,310	-	-	-	-
Total Operating Expenditures	8,776	43	-	47	-
Total Direct	84,817	35,065	2,450	1,837	-
Indirect					
Indirect Cost Allocations	45,522	20,966	1,467	1,071	-
Total Expenditures	130,339	56,031	3,917	2,908	-
Excess (Deficiency) of Revenues over Expenditures	(67,339)	-	1	-	-
Other Financing Sources & (Uses)					
Transfers In					
Local Government Dues	67,339	-	-	-	-
Transfers In (Out)	-	-	(1)	-	(8,798)
Total Other Sources & (Uses)	67,339	-	(1)	-	(8,798)
Net Change in Fund Balance	-	-	-	-	(8,798)
Fund Balance - Beginning of Year	-	-	-	-	8,798
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

**COASTAL REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

	Department of Community Affairs	GDOT Planning	DNR Historic Preservation	DNR EPD Watershed	Digital Economy Plan
Revenues					
Grants and Contracts-Federal	\$ -	\$ 61,187	\$ 4,091	\$ 14,074	\$ -
Grants and Contracts-State	211,959	-	-	-	-
Contributions/Local	15,875	-	-	-	37,500
Sub-recipient Cash & In-Kind Revenues	-	-	-	5,429	-
Total Revenue	227,834	61,187	4,091	19,503	37,500
Expenditures					
Direct					
Personal Services					
Salaries & Wages	87,992	31,608	594	2,037	11,603
Released Time & Fringe Benefits	39,766	14,370	270	927	5,227
Total Personal Services	127,758	45,978	864	2,964	16,830
Operating Expenditures					
Travel	6,231	598	212	-	279
Contracts	13,850	2,115	-	19,146	-
Other Expenditures	32,881	348	-	-	154
Total Operating Expenditures	52,962	3,061	212	19,146	433
Total Direct	180,720	49,039	1,076	22,110	17,263
Indirect					
Indirect Cost Allocations	76,481	27,524	517	1,775	10,075
Total Expenditures	257,201	76,563	1,593	23,885	27,338
Excess (Deficiency) of Revenues over Expenditures	(29,367)	(15,376)	2,498	(4,382)	10,162
Other Financing Sources & (Uses)					
Transfers In					
Local Government Dues	29,367	15,376	-	4,382	-
Transfers In (Out)	-	-	(2,498)	-	-
Total Other Sources & (Uses)	29,367	15,376	(2,498)	4,382	-
Net Change in Fund Balance	-	-	-	-	10,162
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ 10,162

**COASTAL REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

	LiDar	GDOT Sec 5316 JARC	GDOT Sec 5317 New Freedom	GDOT Sec 5317 New Freedom- Capital	ACL-CDSME
Revenues					
Grants and Contracts-Federal	\$ -	\$ 313,838	\$ 217,597	\$ 38,326	\$ 13,496
Grants and Contracts-State	-	22,364	11,883	4,791	-
Contributions/Local	-	-	-	-	-
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	-
Total Revenue	<u>-</u>	<u>336,202</u>	<u>229,480</u>	<u>43,117</u>	<u>13,496</u>
Expenditures					
Direct					
Personal Services					
Salaries & Wages	-	138,771	92,967	-	5,096
Released Time & Fringe Benefits	-	62,753	41,908	-	2,319
Total Personal Services	<u>-</u>	<u>201,524</u>	<u>134,875</u>	<u>-</u>	<u>7,415</u>
Operating Expenditures					
Travel	-	686	-	-	362
Contracts	-	69,175	33,508	-	-
Other Expenditures	-	271	23,314	47,907	1,280
Total Operating Expenditures	<u>-</u>	<u>70,132</u>	<u>56,822</u>	<u>47,907</u>	<u>1,642</u>
Total Direct	<u>-</u>	<u>271,656</u>	<u>191,697</u>	<u>47,907</u>	<u>9,057</u>
Indirect					
Indirect Cost Allocations	-	120,642	80,743	-	4,439
Total Expenditures	<u>-</u>	<u>392,298</u>	<u>272,440</u>	<u>47,907</u>	<u>13,496</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(56,096)</u>	<u>(42,960)</u>	<u>(4,790)</u>	<u>-</u>
Other Financing Sources & (Uses)					
Transfers In					
Local Government Dues	-	56,096	42,960	4,790	-
Transfers In (Out)	(46,600)	-	-	-	-
Total Other Sources & (Uses)	<u>(46,600)</u>	<u>56,096</u>	<u>42,960</u>	<u>4,790</u>	<u>-</u>
Net Change in Fund Balance	(46,600)	-	-	-	-
Fund Balance - Beginning of Year	46,600	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)**

	MIPPA	ADRC-Tools for Life	Caregiver Education- Powerful Tools for Caregivers	REACH	Total Non- Major Governmental
Revenues					
Grants and Contracts-Federal	\$ 46,920	\$ 25,000	\$ 7,445	\$ 77,178	\$ 901,478
Grants and Contracts-State	-	-	2,699	-	253,696
Contributions/Local	-	-	-	-	96,906
Sub-recipient Cash & In-Kind Revenues	-	-	-	-	5,429
Total Revenue	<u>46,920</u>	<u>25,000</u>	<u>10,144</u>	<u>77,178</u>	<u>1,257,509</u>
Expenditures					
Direct					
Personal Services					
Salaries & Wages	-	-	3,548	32,926	486,384
Released Time & Fringe Benefits	-	-	1,614	14,931	220,146
Total Personal Services	<u>-</u>	<u>-</u>	<u>5,162</u>	<u>47,857</u>	<u>706,530</u>
Operating Expenditures					
Travel	-	-	36	8,793	22,753
Contracts	41,757	25,000	-	31,450	236,001
Other Expenditures	-	-	1,856	12,632	123,953
Total Operating Expenditures	<u>41,757</u>	<u>25,000</u>	<u>1,892</u>	<u>52,875</u>	<u>382,707</u>
Total Direct	41,757	25,000	7,054	100,732	1,089,237
Indirect					
Indirect Cost Allocations	-	-	3,090	28,649	422,961
Total Expenditures	<u>41,757</u>	<u>25,000</u>	<u>10,144</u>	<u>129,381</u>	<u>1,512,198</u>
Excess (Deficiency) of Revenues over Expenditures	<u>5,163</u>	<u>-</u>	<u>-</u>	<u>(52,203)</u>	<u>(254,689)</u>
Other Financing Sources & (Uses)					
Transfers In					
Local Government Dues	-	-	-	154	220,464
Transfers In (Out)	(5,163)	-	-	52,049	(11,011)
Total Other Sources & (Uses)	<u>(5,163)</u>	<u>-</u>	<u>-</u>	<u>52,203</u>	<u>209,453</u>
Net Change in Fund Balance	-	-	-	-	(45,236)
Fund Balance - Beginning of Year	-	-	-	-	55,398
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,162</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
ECONOMIC DEVELOPMENT ADMINISTRATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 63,000	\$ 63,000	\$ 63,000	\$ -
Total Revenues	<u>63,000</u>	<u>63,000</u>	<u>63,000</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	66,055	56,115	52,259	3,856
Released time & fringe benefits	29,533	25,357	23,782	1,575
Total Personal Services	<u>95,588</u>	<u>81,472</u>	<u>76,041</u>	<u>5,431</u>
Operating Expenditures				
Travel	5,000	4,500	5,466	(966)
Other expenditures	3,225	3,515	3,310	205
Total Operating Expenditures	<u>8,225</u>	<u>8,015</u>	<u>8,776</u>	<u>(761)</u>
Total Direct	103,813	89,487	84,817	4,670
Indirect				
Indirect cost allocations	<u>56,792</u>	<u>52,061</u>	<u>45,522</u>	<u>6,539</u>
Total Expenditures	<u>160,605</u>	<u>141,548</u>	<u>130,339</u>	<u>11,209</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(97,605)</u>	<u>(78,548)</u>	<u>(67,339)</u>	<u>11,209</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	97,605	78,548	67,339	11,209
Total Other Sources & (Uses)	<u>97,605</u>	<u>78,548</u>	<u>67,339</u>	<u>11,209</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
EDA / MCINTOSH COUNTY UNIFIED ECONOMIC DEVELOPMENT PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 12,500	\$ 12,500	\$ -
Contributions/Local	-	47,500	43,531	(3,969)
Total Revenues	<u>-</u>	<u>60,000</u>	<u>56,031</u>	<u>(3,969)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	24,825	24,069	756
Released time & fringe benefits	-	11,218	10,953	265
Total Personal Services	<u>-</u>	<u>36,043</u>	<u>35,022</u>	<u>1,021</u>
Operating Expenditures				
Travel	-	-	43	(43)
Other expenditures	-	926	-	926
Total Operating Expenditures	<u>-</u>	<u>926</u>	<u>43</u>	<u>883</u>
Total Direct	-	36,969	35,065	1,904
Indirect				
Indirect cost allocations	-	23,031	20,966	2,065
Total Expenditures	<u>-</u>	<u>60,000</u>	<u>56,031</u>	<u>3,969</u>
 Net Change in Fund Balance	 -	 -	 -	 -
 Fund Balance - Beginning of Year	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund Balance - End of Year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BUDGET BASIS) AND ACTUAL
FEDERAL DEPARTMENT OF TRANSPORTATION - PIPELINE SAFETY
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ 10,558	\$ 11,403	\$ 3,918	\$ (7,485)
Total Revenues	<u>10,558</u>	<u>11,403</u>	<u>3,918</u>	<u>(7,485)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	3,544	3,952	1,684	2,268
Released time & fringe benefits	1,584	1,786	766	1,020
Total Personal Services	<u>5,128</u>	<u>5,738</u>	<u>2,450</u>	<u>3,288</u>
Operating Expenditures				
Travel	2,000	2,000	-	2,000
Other expenditures	384	-	-	-
Total Operating Expenditures	<u>2,384</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total Direct	7,512	7,738	2,450	5,288
Indirect				
Indirect cost allocations	<u>3,046</u>	<u>3,665</u>	<u>1,467</u>	<u>2,198</u>
Total Expenditures	<u>10,558</u>	<u>11,403</u>	<u>3,917</u>	<u>7,486</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Other Financing Sources & (Uses)				
Transfers in				
Transfers In (out)	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 OFFICE OF ECONOMIC ADJUSTMENT - BRIGADE BASE REMEDIATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 2,908	\$ 2,908
Total Revenues	<u>-</u>	<u>-</u>	<u>2,908</u>	<u>2,908</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	1,230	(1,230)
Released time & fringe benefits	-	-	560	(560)
Total Personal Services	<u>-</u>	<u>-</u>	<u>1,790</u>	<u>(1,790)</u>
Operating Expenditures				
Travel	-	-	47	(47)
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>47</u>	<u>(47)</u>
Total Direct	-	-	1,837	(1,837)
Indirect				
Indirect cost allocations	-	-	1,071	(1,071)
Total Expenditures	<u>-</u>	<u>-</u>	<u>2,908</u>	<u>(2,908)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
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FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	-	-
Total Personal Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	-	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	-	-	-	-
Indirect				
Indirect cost allocations	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers in				
Transfers In (out)	-	-	(8,798)	(8,798)
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(8,798)</u>	<u>(8,798)</u>
Net Change in Fund Balance	-	-	(8,798)	(8,798)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>8,798</u>	<u>8,798</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEPARTMENT OF COMMUNITY AFFAIRS - PLANNING GRANT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-State	\$ 203,455	\$ 211,959	\$ 211,959	\$ -
Contributions/Local	4,000	27,500	15,875	(11,625)
Total Revenues	<u>207,455</u>	<u>239,459</u>	<u>227,834</u>	<u>(11,625)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	78,299	86,994	87,992	(998)
Released time & fringe benefits	35,007	39,310	39,766	(456)
Total Personal Services	<u>113,306</u>	<u>126,304</u>	<u>127,758</u>	<u>(1,454)</u>
Operating Expenditures				
Travel	4,339	7,000	6,231	769
Contracts	29,600	16,045	13,850	2,195
Other expenditures	15,497	33,386	32,881	505
Total Operating Expenditures	<u>49,436</u>	<u>56,431</u>	<u>52,962</u>	<u>3,469</u>
Total Direct	162,742	182,735	180,720	2,015
Indirect				
Indirect cost allocations	67,319	80,709	76,481	4,228
Total Expenditures	<u>230,061</u>	<u>263,444</u>	<u>257,201</u>	<u>6,243</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(22,606)</u>	<u>(23,985)</u>	<u>(29,367)</u>	<u>(5,382)</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	22,606	23,985	29,367	(5,382)
Total Other Sources & (Uses)	<u>22,606</u>	<u>23,985</u>	<u>29,367</u>	<u>(5,382)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GEORGIA DEPARTMENT OF TRANSPORTATION - PLANNING GRANT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 75,200	\$ 75,200	\$ 61,187	\$ (14,013)
Total Revenues	<u>75,200</u>	<u>75,200</u>	<u>61,187</u>	<u>(14,013)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	35,347	34,762	31,608	3,154
Released time & fringe benefits	15,804	15,708	14,370	1,338
Total Personal Services	<u>51,151</u>	<u>50,470</u>	<u>45,978</u>	<u>4,492</u>
Operating Expenditures				
Travel	1,950	1,598	598	1,000
Contracts	9,483	8,000	2,115	5,885
Other expenditures	1,026	1,682	348	1,334
Total Operating Expenditures	<u>12,459</u>	<u>11,280</u>	<u>3,061</u>	<u>8,219</u>
Total Direct	63,610	61,750	49,039	12,711
Indirect				
Indirect cost allocations	30,390	32,250	27,524	4,726
Total Expenditures	<u>94,000</u>	<u>94,000</u>	<u>76,563</u>	<u>17,437</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(18,800)</u>	<u>(18,800)</u>	<u>(15,376)</u>	<u>3,424</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	18,800	18,800	15,376	3,424
Total Other Sources & (Uses)	<u>18,800</u>	<u>18,800</u>	<u>15,376</u>	<u>3,424</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GEORGIA DEPARTMENT OF NATURAL RESOURCES - HISTORIC PRESERVATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 4,909	\$ 4,909	\$ 4,091	\$ (818)
Total Revenues	<u>4,909</u>	<u>4,909</u>	<u>4,091</u>	<u>(818)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,886	1,567	594	973
Released time & fringe benefits	843	708	270	438
Total Personal Services	<u>2,729</u>	<u>2,275</u>	<u>864</u>	<u>1,411</u>
Operating Expenditures				
Travel	-	500	212	288
Other expenditures	558	681	-	681
Total Operating Expenditures	<u>558</u>	<u>1,181</u>	<u>212</u>	<u>969</u>
Total Direct	3,287	3,456	1,076	2,380
Indirect				
Indirect cost allocations	1,622	1,453	517	936
Total Expenditures	<u>4,909</u>	<u>4,909</u>	<u>1,593</u>	<u>3,316</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>2,498</u>	<u>2,498</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	945	1,015	-	1,015
Transfers In (out)	-	-	(2,498)	(2,498)
Total Other Sources & (Uses)	<u>945</u>	<u>1,015</u>	<u>(2,498)</u>	<u>(1,483)</u>
Net Change in Fund Balance	945	1,015	-	(1,015)
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 945</u>	<u>\$ 1,015</u>	<u>\$ -</u>	<u>\$ (1,015)</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GEORGIA DEPARTMENT OF NATURAL RESOURCES - ST. MARYS WATERSHED PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ 12,500	\$ 14,074	\$ 14,074	\$ -
Sub-recipient Cash & In-Kind Revenue	8,899	8,939	5,429	(3,510)
Total Revenues	<u>21,399</u>	<u>23,013</u>	<u>19,503</u>	<u>(3,510)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	1,723	1,707	2,037	(330)
Released time & fringe benefits	771	771	927	(156)
Total Personal Services	<u>2,494</u>	<u>2,478</u>	<u>2,964</u>	<u>(486)</u>
Operating Expenditures				
Travel	660	660	-	660
Contracts	17,559	19,139	19,146	(7)
Other expenditures	149	168	-	168
Total Operating Expenditures	<u>18,368</u>	<u>19,967</u>	<u>19,146</u>	<u>821</u>
Total Direct	20,862	22,445	22,110	335
Indirect				
Indirect cost allocations	1,482	1,583	1,775	(192)
Total Expenditures	<u>22,344</u>	<u>24,028</u>	<u>23,885</u>	<u>143</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(945)</u>	<u>(1,015)</u>	<u>(4,382)</u>	<u>(3,367)</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	945	1,015	4,382	(3,367)
Total Other Sources & (Uses)	<u>945</u>	<u>1,015</u>	<u>4,382</u>	<u>(3,367)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 DIGITAL ECONOMY PLAN
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Contributions/Local	\$ -	\$ 50,000	\$ 37,500	\$ (12,500)
Total Revenues	<u>-</u>	<u>50,000</u>	<u>37,500</u>	<u>(12,500)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	20,259	11,603	8,656
Released time & fringe benefits	-	9,154	5,227	3,927
Total Personal Services	<u>-</u>	<u>29,413</u>	<u>16,830</u>	<u>12,583</u>
Operating Expenditures				
Travel	-	1,000	279	721
Contracts	-	-	-	-
Capital Outlays	-	-	-	-
Other expenditures	-	792	154	638
Total Operating Expenditures	<u>-</u>	<u>1,792</u>	<u>433</u>	<u>1,359</u>
Total Direct	-	31,205	17,263	13,942
Indirect				
Indirect cost allocations	-	18,795	10,075	8,720
Total Expenditures	<u>-</u>	<u>50,000</u>	<u>27,338</u>	<u>22,662</u>
Net Change in Fund Balance	-	-	10,162	10,162
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,162</u>	<u>\$ 10,162</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LIDAR
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	5,670	-	-	-
Released time & fringe benefits	2,535	-	-	-
Total Personal Services	<u>8,205</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures				
Travel	1,200	-	-	-
Other expenditures	26,620	-	-	-
Total Operating Expenditures	<u>27,820</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Direct	36,025	-	-	-
Indirect				
Indirect cost allocations	4,875	-	-	-
Total Expenditures	<u>40,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(40,900)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources & (Uses)				
Transfers in				
Transfers In (out)	-	(46,600)	(46,600)	-
Total Other Sources & (Uses)	<u>-</u>	<u>(46,600)</u>	<u>(46,600)</u>	<u>-</u>
Net Change in Fund Balance	(40,900)	(46,600)	(46,600)	-
Fund Balance - Beginning of Year	<u>46,600</u>	<u>46,600</u>	<u>46,600</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 5,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GEORGIA DEPARTMENT OF TRANSPORTATION - SECTION 5316 JARC
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ 319,447	\$ 280,134	\$ 313,838	\$ 33,704
Grants and Contracts-State	39,931	35,017	22,364	(12,653)
Total Revenues	359,378	315,151	336,202	21,051
Expenditures				
Direct				
Personal services				
Salaries & wages	154,032	117,858	138,771	(20,913)
Released time & fringe benefits	68,751	53,257	62,753	(9,496)
Total Personal Services	222,783	171,115	201,524	(30,409)
Operating Expenditures				
Travel	2,000	2,000	686	1,314
Contracts	42,604	67,410	69,175	(1,765)
Other expenditures	-	300	271	29
Total Operating Expenditures	44,604	69,710	70,132	(422)
Total Direct	267,387	240,825	271,656	(30,831)
Indirect				
Indirect cost allocations	131,922	109,343	120,642	(11,299)
Total Expenditures	399,309	350,168	392,298	(42,130)
Excess (Deficiency) of Revenues over Expenditures	(39,931)	(35,017)	(56,096)	(21,079)
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	39,931	35,017	56,096	(21,079)
Total Other Sources & (Uses)	39,931	35,017	56,096	(21,079)
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

**COASTAL REGIONAL COMMISSION
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GEORGIA DEPARTMENT OF TRANSPORTATION - SECTION 5317 NEW FREEDOM
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ 317,847	\$ 275,972	\$ 217,597	\$ (58,375)
Grants and Contracts-State	39,731	34,497	11,883	(22,614)
Total Revenues	<u>357,578</u>	<u>310,469</u>	<u>229,480</u>	<u>(80,989)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	154,032	117,858	92,967	24,891
Released time & fringe benefits	68,751	53,257	41,908	11,349
Total Personal Services	<u>222,783</u>	<u>171,115</u>	<u>134,875</u>	<u>36,240</u>
Operating Expenditures				
Contracts	42,604	33,507	33,508	(1)
Other expenditures	-	31,000	23,314	7,686
Total Operating Expenditures	<u>42,604</u>	<u>64,507</u>	<u>56,822</u>	<u>7,685</u>
Total Direct	265,387	235,622	191,697	43,925
Indirect				
Indirect cost allocations	131,922	109,344	80,743	28,601
Total Expenditures	<u>397,309</u>	<u>344,966</u>	<u>272,440</u>	<u>72,526</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(39,731)</u>	<u>(34,497)</u>	<u>(42,960)</u>	<u>(8,463)</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	39,731	34,497	42,960	(8,463)
Total Other Sources & (Uses)	<u>39,731</u>	<u>34,497</u>	<u>42,960</u>	<u>(8,463)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 GEORGIA DEPARTMENT OF TRANSPORTATION - SECTION 5317 NEW FREEDOM - CAPITAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ -	\$ 40,000	\$ 38,326	\$ (1,674)
Grants and Contracts-State	-	5,000	4,791	(209)
Total Revenues	-	45,000	43,117	(1,883)
Expenditures				
Operating Expenditures				
Other expenditures	-	50,000	47,907	2,093
Total Expenditures	-	50,000	47,907	2,093
Excess (Deficiency) of Revenues over Expenditures	-	(5,000)	(4,790)	210
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	-	5,000	4,790	210
Total Other Sources & (Uses)	-	5,000	4,790	210
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 GEORGIA DEPARTMENT OF HUMAN SERVICES - CDSME CAREGIVER EDUCATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 13,496	\$ 13,496
Total Revenues	<u>-</u>	<u>-</u>	<u>13,496</u>	<u>13,496</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	-	5,096	(5,096)
Released time & fringe benefits	-	-	2,319	(2,319)
Total Personal Services	<u>-</u>	<u>-</u>	<u>7,415</u>	<u>(7,415)</u>
Operating Expenditures				
Travel	-	-	362	(362)
Other expenditures	-	-	1,280	(1,280)
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>1,642</u>	<u>(1,642)</u>
Total Direct	-	-	9,057	(9,057)
Indirect				
Indirect cost allocations	-	-	4,439	(4,439)
Total Expenditures	<u>-</u>	<u>-</u>	<u>13,496</u>	<u>(13,496)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 GEORGIA DEPARTMENT OF HUMAN SERVICES - MIPPA
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 46,920	\$ 46,920
Total Revenues	<u>-</u>	<u>-</u>	<u>46,920</u>	<u>46,920</u>
Expenditures				
Operating Expenditures				
Contracts	-	-	41,757	(41,757)
Total Expenditures	<u>-</u>	<u>-</u>	<u>41,757</u>	<u>(41,757)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>5,163</u>	<u>5,163</u>
Other Financing Sources & (Uses)				
Transfers in				
Transfers In (out)	-	-	(5,163)	(5,163)
Total Other Sources & (Uses)	<u>-</u>	<u>-</u>	<u>(5,163)</u>	<u>(5,163)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 GEORGIA DEPARTMENT OF HUMAN SERVICES - TOOLS FOR LIFE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Revenues	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
Expenditures				
Operating Expenditures				
Contracts	-	-	25,000	(25,000)
Total Expenditures	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 GEORGIA DEPARTMENT OF HUMAN SERVICES - POWERFUL TOOLS FOR CAREGIVERS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues				
Grants and Contracts-Federal	\$ -	\$ 22,289	\$ 7,445	\$ (14,844)
Grants and Contracts-State	-	8,105	2,699	(5,406)
Total Revenues	<u>-</u>	<u>30,394</u>	<u>10,144</u>	<u>(20,250)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	-	6,733	3,548	3,185
Released time & fringe benefits	-	3,040	1,614	1,426
Total Personal Services	<u>-</u>	<u>9,773</u>	<u>5,162</u>	<u>4,611</u>
Operating Expenditures				
Travel	-	1,984	36	1,948
Contracts	-	3,700	-	3,700
Other expenditures	-	8,446	1,856	6,590
Total Operating Expenditures	<u>-</u>	<u>14,130</u>	<u>1,892</u>	<u>12,238</u>
Total Direct	-	23,903	7,054	16,849
Indirect				
Indirect cost allocations	-	6,491	3,090	3,401
Total Expenditures	<u>-</u>	<u>30,394</u>	<u>10,144</u>	<u>20,250</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COASTAL REGIONAL COMMISSION
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 ROSLYN CARTER INSTITUTE - REACH
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Original Budget	Final Budget	Actual	Variance
Revenues				
Grants and Contracts-Federal	\$133,937	\$ 142,541	\$77,178	\$(65,363)
Total Revenues	<u>133,937</u>	<u>142,541</u>	<u>77,178</u>	<u>(65,363)</u>
Expenditures				
Direct				
Personal services				
Salaries & wages	54,507	33,649	32,926	723
Released time & fringe benefits	24,370	15,196	14,931	265
Total Personal Services	<u>78,877</u>	<u>48,845</u>	<u>47,857</u>	<u>988</u>
Operating Expenditures				
Travel	17,564	17,564	8,793	8,771
Contracts	78,000	103,000	31,450	71,550
Other expenditures	6,122	49,055	12,632	36,423
Total Operating Expenditures	<u>101,686</u>	<u>169,619</u>	<u>52,875</u>	<u>116,744</u>
Total Direct	180,563	218,464	100,732	117,732
Indirect				
Indirect cost allocations	52,437	29,918	28,649	1,269
Total Expenditures	<u>233,000</u>	<u>248,382</u>	<u>129,381</u>	<u>119,001</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(99,063)</u>	<u>(105,841)</u>	<u>(52,203)</u>	<u>53,638</u>
Other Financing Sources & (Uses)				
Transfers in				
Local government dues	-	-	154	(154)
Transfers In (out)	99,063	105,841	52,049	(53,792)
Total Other Sources & (Uses)	<u>99,063</u>	<u>105,841</u>	<u>52,203</u>	<u>(53,946)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

II. SUPPLEMENTAL INFORMATION

**COASTAL REGIONAL COMMISSION
SCHEDULE TO COMPUTE EMPLOYEE BENEFIT COST POOL RATE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>
Released Time:		
Annual leave taken and accrued	\$ 81,066	\$ 90,334
Emergency leave	-	-
Holiday pay	76,665	76,655
Jury Duty or Military leave	2,800	3,865
Sick pay	42,893	44,135
	<hr/>	<hr/>
Total Released Time	203,424	214,989
	<hr/>	<hr/>
Fringe Benefits Paid:		
Pension	160,648	157,979
Employer's FICA and Medicare	128,986	123,200
Unemployment Insurance	4,500	-
Health Insurance	168,513	163,324
Dental Insurance	10,133	9,594
Long-term disability	10,013	9,947
Worker's Compensation	4,790	4,427
	<hr/>	<hr/>
Total Fringe Benefits Paid	487,583	468,471
	<hr/>	<hr/>
Allocable Employee Benefits	<u>\$ 691,007</u>	<u>\$ 683,460</u>

COMPUTATION OF ACTUAL EMPLOYEE BENEFIT RATE

Gross Salaries	\$ 1,732,634	\$ 1,720,787
Less: Released Time	<u>(203,424)</u>	<u>(214,989)</u>
Allocation base - chargeable salaries	<u>\$ 1,529,210</u>	<u>\$ 1,505,798</u>
Employee Benefit Rate	<u>45.19%</u>	<u>45.39%</u>

**COASTAL REGIONAL COMMISSION
SCHEDULE TO COMPUTE INDIRECT COST RATE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>
Compensation	\$ 439,917	\$ 436,602
Fringe benefits	198,786	198,302
Automatic data processing	18,000	14,678
Building operations	98,000	96,805
Audit and accounting service	30,000	28,135
Materials and supplies	16,000	15,260
Communications	39,400	37,315
Memberships, subscriptions and professional activities	9,950	10,060
Personnel administration	-	166
Equipment lease and purchase	25,000	20,827
Postage and freight	4,000	3,899
Travel	24,500	21,804
Maintenance and repair	22,500	14,076
Printing and reproduction	2,025	2,023
Depreciation on Building Improvments & Phone System	76,722	75,655
Miscellaneous	5,800	(45,097)
	<u>\$ 1,010,600</u>	<u>\$ 930,510</u>
Total	<u>\$ 1,010,600</u>	<u>\$ 930,510</u>
 Indirect Cost Rate Calculation:		
Total Chargeable Salaries plus Fringe Benefits	\$ 1,529,211 <u>691,005</u> 2,220,216	\$ 1,505,798 <u>683,460</u> 2,189,258
Less: Salaries + Fringe Charged to I.C. Pool	<u>(638,703)</u>	<u>(634,904)</u>
Chargeable Salaries Plus F.B.	<u>\$ 1,581,513</u>	<u>\$ 1,554,354</u>
Internal Cost Pool	A	\$ 1,010,600
Chargeable Salaries + Fringe	B	1,581,513
 INDIRECT COST RATE	 A/B =	 63.90%
		59.86%

**COASTAL REGIONAL COMMISSION
SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Aging, Title III, Part A Administration	42700-373-000020097	\$ 99,182	\$ -	\$ 99,182	\$ 13,928
Aging, Title III, Part B	42700-373-000020097	307,064	18,064	325,128	38,350
Aging, Title III, Part C1 Nutrition Services	42700-373-000020097	445,458	26,203	471,661	57,336
Aging, Title III, Part C2 Nutrition Services	42700-373-000020097	319,646	18,802	338,449	41,110
Aging, Title III, Part D Health	42700-373-000020097	30,028	1,766	31,795	3,403
Aging, Title III, Part A/E Administration	42700-373-000020097	42,167	-	42,167	5,139
Aging, Title III, Part E Family Caregiver	42700-373-000020097	140,986	28,197	169,183	19,534
Aging, Community Based Services	42700-373-000020097	-	758,145	758,145	66,173
Aging, Social Service Block Grant	42700-373-000020097	369,998	-	369,998	33,369
Aging, Aging & Disabilities Resource Center	42700-373-000020097	-	37,000	37,000	13,004
Aging, Community Care Services Program	42700-373-000020097	879,953	839,953	1,719,905	179,360
Georgia Cares, ACL-SMP	42700-373-000020097	9,375	3,125	12,500	-
Georgia Cares - CMS SHIP	42700-373-000020097	62,189	-	62,189	10,208
Aging, Income Tax Checkoff	42700-373-000020097	-	4,218	4,218	569
Aging, Title IV-2 Long Term Care Ombudsman	42700-373-000020097	18,107	1,065	19,172	770
Aging, LTCO State	42700-373-000020097	-	81,205	81,205	6,022
Aging, Alzheimer's	42700-373-000020097	-	171,616	171,616	11,165
Aging, Tools for Life	42700-373-0000031511	25,000	-	25,000	25,000
Aging, Nutrition Services Incentive Program (USDA)	42700-373-000020097	154,164	70,946	225,109	14,245
Aging, ACL CDSMP	42700-373-000020097	13,496	-	13,496	3,960
Aging, Money Follows the Person	42700-373-000020097	120,403	-	120,403	9,456
Aging, Powerful Tools for Caregivers	42700-373-0000025102	7,445	2,699	10,144	7,355
Aging, MIPPA	42700-373-000020097	46,919	-	46,919	15,640
Aging, BIP	90AE0339	10,622	-	10,622	-
Aging, REACH	77,178	77,178	-	77,178	3,659
Facilities & Support, Title III B Coordinated Transportation	42700-362-0000023231	275,856	16,227	292,083	-
Facilities & Support, CBS, Coordinated Transportation	42700-362-0000023231	-	123,233	123,233	46,421
Facilities & Support, SSBG Coordinated Transportation	42700-362-0000023231	126,064	-	126,064	-
Facilities & Support, TANF Coordinated Transportation	42700-362-0000023231	955,571	-	955,571	97,310
Facilities & Support, DBHDD Coordinated Transportation	42700-362-0000023231	109,738	156,536	156,536	-
Facilities & Support, DHS 5310 Coordinated Transportation	42700-362-0000023231	109,738	-	109,738	11,162
Facilities & Support, DHS 5317 Coordinated Transportation	42700-362-0000023231	20,000	-	20,000	-

**COASTAL REGIONAL COMMISSION
SCHEDULE OF STATE CONTRACTUAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

	CONTRACT NUMBER	FEDERAL DOLLARS PASS THROUGH TO STATE	STATE ASSISTANCE	TOTAL EXPENDITURES	SETTLEMENTS RECEIVABLE
Department of Transportation, Sec 5311-Operating Assistance	T004751	1,933,556	-	1,933,556	295,666
Department of Transportation, Sec 5311-Capital Vehicles	T004904	524,172	65,521	589,693	-
Department of Transportation, Sec 5316-JARC	T004211	178,914	22,364	201,278	-
Department of Transportation, Sec 5316-JARC	Pending	134,924	-	134,924	140,658
Department of Transportation, Sec 5316-New Freedom	Pending	95,062	11,883	106,945	-
Department of Transportation, Sec 5316-New Freedom	T002926	122,535	-	122,535	122,535
Department of Transportation, Sec 5316-New Freedom	T003199	38,326	4,791	43,117	-
Department of Transportation, ARRA Capital	T004581	934,626	-	934,626	-
Department of Community Affairs, Planning Services Base	14-011	-	211,959	211,959	105,980
Department of Natural Resources, Historic Preservation Services	46200-341-0000107515	4,091	-	4,091	-
Department of Natural Resources, EPD Watershed	604(b)FY11	14,074	-	14,074	8,352
Department of Transportation, Highway Planning and Construction	PI # 0010949	61,188	-	61,188	32,056
TOTAL CONTRACTUAL ASSISTANCE		\$ 8,708,077	\$ 2,675,518	\$ 11,383,595	\$ 1,438,891

**COASTAL REGIONAL COMMISSION
BREAKDOWN OF LOCAL REGIONAL APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations at \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Bryan County</u>			
Pembroke	2,196	\$ 2,196	\$ -
Richmond Hill	9,281	9,281	-
Unincorporated	18,756	18,756	-
<u>Bulloch County</u>			
Statesboro	28,422	28,422	-
Brooklet	1,395	1,395	-
Portal	638	638	-
Register	175	175	-
Unincorporated	39,587	39,587	-
<u>Camden County</u>			
Kingsland	15,946	15,946	-
St. Mary's	17,121	17,121	4,280
Woodbine	1,412	1,412	-
Unincorporated	16,034	16,034	-
<u>Chatham County</u>			
Savannah	136,286	136,286	-
Garden City	8,778	8,778	-
Port Wentworth	5,359	5,359	-
Pooler	19,140	19,140	-
Tybee Island	2,990	2,990	-
Bloomington	2,713	2,713	-
Thunderbolt	2,668	2,668	-
Unincorporated	87,194	87,194	-
<u>Glynn County</u>			
Brunswick	15,383	15,383	-
Unincorporated	64,243	64,243	-
<u>Liberty County</u>			
Hinesville	33,437	33,437	-
Walthourville	4,111	4,111	-
Allenhurst	695	695	-
Midway	2,121	2,121	-
Flemington	743	743	-
Gumbranch	264	264	-
Riceboro	809	809	-
Unincorporated	21,273	21,273	-

**COASTAL REGIONAL COMMISSION
 BREAKDOWN OF LOCAL REGIONAL APPROPRIATIONS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014
 (CONTINUED)**

<u>County/City</u>	<u>Population</u>	<u>Regional Appropriations at \$1.00 Per Capita</u>	<u>Accounts Receivable</u>
<u>Long County</u>			
Ludowici	1,703	\$ 1,703	\$ -
Unincorporated	12,761	12,761	-
<u>Mcintosh County</u>			
Darien	1,975	1,975	-
Unincorporated	12,358	12,358	-
<u>Effingham County</u>			
Rincon	8,836	8,836	-
Springfield	2,852	2,852	-
Guyton	1,684	1,684	-
Unincorporated	38,878	38,878	-
<u>Screven County</u>			
Oliver	239	239	-
Newington	274	274	-
Sylvania	2,956	2,956	-
Hiltonia	342	342	-
Rocky Ford	144	144	-
Unincorporated	10,638	10,638	-
Totals	<u>654,810</u>	<u>\$ 654,810</u>	<u>\$ 4,280</u>

**COASTAL REGIONAL COMMISSION
SCHEDULE OF SALARIES AND WAGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>Name</u>	<u>Title</u>	<u>Salaries and Wages</u>	<u>Full-Time Equivalent</u>
Barr, Gale	Aging Fiscal Analyst	\$ 44,238	1.00
Beasley, Taneka	Call Center Supervisor	18,387	0.68
Beckham, Jacinda	Dispatcher	12,440	0.58
Bowen, Kristina	Grant Specialist	18,075	0.43
Brewer, Sandra	Gateway Specialist	1,499	0.05
Brown, Steven	GIS Analyst	7,190	0.25
Burns, Allen	Executive Director	159,485	1.00
Bush, Lyla	Transportation Fiscal Analyst	5,610	0.16
Butler, Brenda	Gateway Specialist	35,380	1.00
Coleman, Millicent	Dispatcher	7,278	0.33
Compton, Bill	Grant Specialist	17,692	0.44
Dantzler, David	Mobility Manager	52,926	1.00
Geiger, Lena	Finance Director	88,573	1.00
Green, Marvara	Gateway Services Program Manager	21,336	0.43
Harper, Colletta	Administrative Service Director	73,061	1.00
Highsmith, Linda	Fiscal Assistant	25,933	0.58
Candice Holloway	Gateway Specialist	26,615	0.79
Jackson, Tarena	Dispatcher	7,256	0.33
Jenkins, Loreatha	Nutrition Specialist	49,690	1.00
Joyner, Shakia	Lead Scheduler	17,513	0.75
Kersey, Angela	Transportation Fiscal Analyst	39,616	1.00
Key, Hunter	GIS Manager	44,001	0.74
Lovett, Dionne	Aging Services Director	74,472	1.00
Luukkonen, Peggy	Gateway Services Program Manager	44,512	1.00
Masisak, Don	Coordinated Transportation Director	83,406	1.00
Massey, Audrey	Gateway Specialist	41,718	1.00
McClenning, Lupita	Planning & Governmnet Srvs Director	81,714	1.00
McDonald, Sandra	Dispatcher	12,831	0.58
Merrlii, Tara	Senior Planner	3,596	0.07
Moore, Anita	Intake Specialist	31,160	1.00
Perch, Arminda	Wellness Project Assistant	3,641	0.12
Raines, Tori	Aging Services Resource Specialist	31,454	1.00
Robesky, Lauren	Economic Development Director	62,783	0.88
Rogers, Pamela	Quality Assurance Specialist	51,789	1.00
Sanborn, Betty	Fiscal Assistant	19,635	0.56
Sansing, J. Paul	Drug & Alcohol Program Manager	45,371	1.00
Sellers, Wynette	Georgia Cares Assistant	4,327	0.14
Sharpe, Brian	Facilities Maintenance Coordinator	32,357	1.00
Soler, Beatrice	Senior Planner	42,419	1.00
Sturdivant, Drew	IT Technician	30,356	1.00
Taylor, Alesha	Dispatcher	7,024	0.33
Taylor, Algertha	Special Projects Coordinator	15,212	0.36
Townsend, Teresa	Publications Secretary	29,459	1.00
Waid, Beverly	Gateway Specialist	39,454	1.00
Westberry, Mark	Information Technology Officer	60,432	1.00
Williams, Tamela	Gateway Specialist	34,286	1.00
Windsor, Victoria	Case Manager	38,841	1.00
Wolven, Meizi	Economic Development Specialist	17,913	0.50
Totals		<u>\$ 1,713,957</u>	35.08

**COASTAL REGIONAL COMMISSION
RECONCILIATION OF EMPLOYEES' SALARIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Special Revenue Fund	Internal Service Fund	Total All Funds
Regular Salary Costs	\$ 1,062,366	\$ 436,602	\$ 1,498,968
Compensated Absences	152,548	62,441	214,989
 Total Salary Costs From Schedule of Employees' Salaries	 1,214,914	 499,043	 1,713,957
 Compensated Absences Payable July 1			 \$ 67,757
 Compensated Absences Payable June 30			 <u>74,587</u>
 Net Increase (decrease) in Compensated Absences Payable	 6,830	 -	 6,830
 Fringe Benefits Allocated (excluding compensated absences)	 332,610	 135,861	 468,471
 Total Personal Services Costs	 \$ 1,554,354	 \$ 634,904	 \$ 2,189,258

**COASTAL REGIONAL COMMISSION
SCHEDULE OF TRAVEL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>Name</u>	<u>Title</u>	<u>Amount</u>
Barr, Gale	Aging Fiscal Analyst	\$ 220
Beasley, Taneka	Call Center Supervisor	-
Beckham, Jacinda	Dispatcher	-
Bowen, Kristina	Grant Specialist	498
Brewer, Sandra	Gateway Specialist	-
Brown, Steven	GIS Analyst	-
Burns, Allen	Executive Director	16,356
Bush, Lyla	Transportation Fiscal Analyst	-
Butler, Brenda	Gateway Specialist	-
Coleman, Millicent	Dispatcher	-
Compton, Bill	Grant Specialist	-
Dantzler, David	Mobility Manager	3,465
Geiger, Lena	Finance Director	-
Green, Marvara	Gateway Services Program Manager	1,265
Harper, Colletta	Administrative Service Director	-
Highsmith, Linda	Fiscal Assistant	-
Candice Holloway	Gateway Specialist	-
Jackson, Tarena	Dispatcher	-
Jenkins, Loreatha	Nutrition Specialist	2,989
Joyner, Shakia	Lead Scheduler	1,393
Kersey, Angela	Transportation Fiscal Analyst	267
Key, Hunter	GIS Manager	665
Lovett, Dionne	Aging Services Director	5,278
Luukkonen, Peggy	Gateway Services Program Manager	11,036
Masisak, Don	Coordinated Transportation Director	3,805
Massey, Audrey	Gateway Specialist	570
McClenning, Lupita	Planning & Governmnet Srvs Director	6,652
McDonald, Sandra	Dispatcher	-
Merrlii, Tara	Senior Planner	-
Moore, Anita	Intake Specialist	-
Perch, Arminda	Wellness Project Assistant	1,210
Raines, Tori	Aging Services Resource Specialist	1,790
Robesky, Lauren	Economic Development Director	5,088
Rogers, Pamela	Quality Assurance Specialist	8,048
Sanborn, Betty	Fiscal Assistant	-
Sansing, J. Paul	Drug & Alcohol Program Manager	3,560
Sellers, Wynette	Georgia Cares Assistant	-
Sharpe, Brian	Facilities Maintenance Coordinator	3,505
Soler, Beatrice	Senior Planner	4,008
Sturdivant, Drew	IT Technician	406
Taylor, Alesha	Dispatcher	-
Taylor, Algertha	Special Projects Coordinator	-
Townsend, Teresa	Publications Secretary	990
Waid, Beverly	Gateway Specialist	156
Westberry, Mark	Information Technology Officer	3,699
Williams, Tamela	Gateway Specialist	-
Windsor, Victoria	Case Manager	6,600
Wolven, Meizi	Economic Development Specialist	277
Totals		<u>\$ 93,795</u>

**COASTAL REGIONAL COMMISSION
SCHEDULE OF VEHICLES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

License Number	Model Year	Make Model	Body Style	Color	Manufacturers Identification	Ending Mileage
51348	2000	Toyota Sienna	Van	White	4T3ZF19C3YU293358	109,716
51566	2002	Honda Civic LX	4-Door	Green	1HGES16532L048085	171,609
51331	2006	Honda Civic LX	4-Door	Gold	1HGFA16596L112515	163,879
GV28676	2007	Crown Victoria	4-Door	Silver	2FAHP71W37X104591	152,370
GV28877	2007	Honda Civic LX	4-Door	Black	1HGFA16597L111155	154,549
GV4471A	2011	KIA Sorento	4-Door	Lt Bronze	5XYKT4A24BGO65115	92,671
GV5499B	2011	KIA Sorento	4-Door	Silver	5XYKT4A27BG181828	79,932
GV3077B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EKXB1259532	56,751
GV4832B*	2011	Chevrolet Impala	4-Door	White	2G1WF5EK4B1259249	33,743
GV3049C	2010	Grand Marquis	4-Door	White	2MEBM7FV7AX631063	107,295
GV8995D*	2014	Chevrolet Impala	4-Door	White	2G1WASE32E1117204	2,299

*Note: Two vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder. All other vehicles are titled in the name of Coastal Regional Commission.

**COASTAL REGIONAL COMMISSION
COASTAL REGIONAL COACHES
RURAL PUBLIC TRANSIT - SCHEDULE OF VEHICLES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
2866	2009 Ford Econoline	1FTDS34SX9DA09173	105,306
2918	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA84541	152,760
2930	2010 Goshen/Ford Coach w/ lift	1FDDE45SX9DA88537	160,580
2932	2010 Goshen/Ford Coach w/ lift	1FDDE45S39DA88539	188,709
2945	2010 Ford Elkhart Shuttle w/ lift	1FDDE3FS3ADA17348	179,377
3026	2010 Conversion Van W/Lift	1FTDS3EL0ADA95329	102,730
3071	2010 Ford GCII Shuttle	1FDDE3FS1BDA14921	110,931
3072	2010 Ford GCII Shuttle	1FDDE3FS8ADB01603	96,814
3073	2010 Ford GCII Shuttle	1FDDE3FSXADB01604	119,816
3074	2010 Ford GCII Shuttle	1FDDE3FS1ADB01605	110,694
3075	2010 Ford GCII Shuttle	1FDDE3FS3ADB02335	148,037
3076	2010 Ford GCII Shuttle	1FDDE3FS5ADB02336	162,436
3077	2010 Ford Cutaway GCII w/ lift	1FDDE4FSXADA69988	166,051
3078	2010 Ford Cutaway GCII w/ lift	1FDDE4FS2ADA76045	161,119
3079	2010 Ford GCII Shuttle	1FDDE4FS4ADA97463	113,454
3080	2010 Ford GCII Shuttle	1FDDE4FS6ADA97464	163,685
3082	2010 Ford GCII Shuttle	1FDDE4FS1ADA97467	160,096
3085	2010 Ford GCII Shuttle	1FDDE4FSXADB00477	139,789
3089	2010 Ford GCII Shuttle	1FDDE4FS6ADB00461	144,224
3090	2010 Ford GCII Shuttle	1FDDE4FS2ADA84663	120,369
3092	2010 Ford GCII Shuttle	1FDDE4FS5ADA90134	159,140
3093	2010 Ford GCII Shuttle	1FDDE4FS7ADA90135	170,838
3095	2010 Ford GCII Shuttle	1FDDE4FS1ADA90129	121,254
3097	2010 Ford GCII Shuttle	1FDDE4FS9ADA90136	139,637
3098	2010 Ford GCII Shuttle	1FDDE4FS7ADA86859	165,149
3101	2010 Ford GCII Shuttle	1FDDE4FS8ADA79077	138,802
3102	2010 Ford GCII Shuttle	1FDDE4FS8ADB00459	153,411
3103	2010 Ford GCII Shuttle	1FDDE4FS2ADB01607	145,097
3106	2010 Ford Conversion	1FTDS3EL7ADA95330	164,864
3297	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS0CDA94398	53,986
3298	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS2CDA94399	50,766
3299	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS4CDA94405	37,128
3300	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FSXCDA94408	73,698
3301	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FSXCDA94411	79,821
3302	2012 Ford/Goshen Shuttle Bus w/ lift	1FDDE4FS3CDA94413	63,458
3303	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS4CDA92868	52,955
3304	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS2CDA92870	41,644
3305	2012 Ford/Goshen Shuttle Van w/ lift	1FDDE3FS6CDA92869	75,158

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

**COASTAL REGIONAL COMMISSION
COASTAL REGIONAL COACHES
RURAL PUBLIC TRANSIT - SCHEDULE OF VEHICLES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

GDOT Veh #	Vehicle Description	Vin #	Ending Mileage
3306	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS9CDA96009	58,766
3307	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS5CDA96010	69,055
3308	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS9CDA96012	80,316
3309	2012 Ford/Goshen Shuttle Van w/ lift	1FDEE3FS0CDA96013	68,716
3414	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA17114	14,262
3415	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA13356	16,944
3416	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA17115	12,353
3417	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS7EDA18282	16,902
3418	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA18281	17,733
3419	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA26751	11,925
3420	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA26752	14,568
3421	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA26753	12,399
3422	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34087	16,048
3423	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS3EDA34088	10,435
3424	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS5EDA34089	9,889
3425	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS1EDA34090	13,293
3426	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS2EDA46443	11,301
3427	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS4EDA46444	10,270
3428	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS6EDA46445	8,676
3429	2014 Goshen Shuttle Bus w/ Lift (GCII)	1FDEE3FS8EDA46446	9,288
3437	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS8EDA88325	0
3438	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS5EDA99153	0
3439	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDA99154	0
3440	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS6EDB17711	0
3441	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS8EDB17712	0
3442	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FSXEDB17713	0
3443	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS1EDB17714	0
3444	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS3EDB17715	0
3445	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS5EDB17716	0
3446	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDB17717	0
3447	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS9EDB17718	0
3448	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS2EDB10318	0
3449	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS4EDB10319	0
3450	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS0EDB10320	0
3451	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS2EDB10321	0
3452	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS0EDB17719	0
3453	2014 Ford E350 Shuttle Van w/Lift	1FDEE3FS7EDB17720	0

Note: All Public Transit Vehicles are titled in the name of Coastal Regional Commission, with GDOT as the lien holder.

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

SERVICE	# OF ACTUAL UNITS SERVED	# OF PERSONS SERVED
Adult Day Care-Ind Alzheimer's	20,366	59
Adult Day Care-Ind-CBS-Alzheimer's	4,166	54
Adult Day Care-Ind-CBS	12,873	50
Adult Day Care-Ind-CBS Respite	462	2
Adult Day Care-Ind-SSBG Remediation Funds	552	5
Adult Day Care-Ind-IIIB	44,172	73
Mobile Adult Day Care-Ind-CBS	2,700	10
Case Management-CBS	709	109
Case Management-IIIB	-	-
Case Management-IIIE	317	44
Case Management-SSBG	-	-
Congregate Meals-Ind-CBS	1,283	86
Congregate Meals-Ind-IIIC1	133,379	1,466
Congregate Meals-Ind-AoA NSIP (USDA)	9,017	229
Congregate Meals-Ind-SSBG Remediation Funds	6,822	319
Home Delivered Meals-Ind-CBS	8,775	200
Home Delivered Meals-Ind-IIIC2	58,877	455
Home Delivered Meals-Ind-SSBG Remediation Funds	12,154	177
Home Delivered Meals-Ind-AoA NSIP (USDA)	7,317	114
Home Delivered Meals-Ind-Income Tax Checkoff	505	41
Home Delivered Meal-Ind-NSIP - State	7,955	165
Homemaker-Ind-CBS	3,135	42
Homemaker-Ind-IIIB	3,760	44
Homemaker-Ind-SSBG	198	15
Homemaker-Ind-SSBG Remediation Funds	364	11
AAA Information & Assistance - Group-BIP	409	165
AAA Information & Assistance - Group-CBS	2,633	1,063
AAA Information & Assistance - Group-CCSP	13,070	5,278
AAA Information & Assistance - Group-IIIB	440	178
AAA Information & Assistance - Group-IIIE	3,204	1,294
AAA Information & Assistance - Group-ADRC	1,415	571
AAA Information & Assistance - Group-SSBG	2,787	1,125
Personal Care - CBS	2,912	36
Personal Care - IIIB	1,032	23
Personal Care - SSBG	84	15
Personal Care - SSBG Remediation Funds	91	7
Respite Care In-Home-Ind-Alzheimer's	637	13
Respite Care In-Home-Ind-CBS-Alzheimer's	72	5
Respite Care In-Home-Ind-CBS-Respite Care	1,294	10
Respite Care In-Home-Ind-CBS	188	15
Respite Care In-Home-Ind-SSBG	-	-
Transportation - CBS	11,172	469
Transportation - IIB	35,971	498
Transportation - SSBG	14,744	618

**COASTAL REGIONAL COMMISSION
SCHEDULE OF PROPOSED FINANCIAL SETTLEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Aging, Title III, Part A Administration	\$ 13,928	-	-	\$ 13,928
Aging, Title III, Part B	36,220	2,130	-	38,350
Aging, Title III, Part C1 Nutrition Services	54,151	3,185	-	57,336
Aging, Title III, Part C2 Nutrition Services	38,826	2,284	-	41,110
Aging, Title III, Part D Health	3,214	189	-	3,403
Aging, Title III, Part A/E Administration	5,139	-	-	5,139
Aging, Title III, Part E Family Caregiver	16,279	3,256	-	19,534
Aging, Community Based Services	-	66,173	-	66,173
Aging, Social Service Block Grant	33,369	-	-	33,369
Aging, Aging & Disabilities Resource Center	10,622	2,382	-	13,004
Aging, SHIP Supplemental	2,406	-	-	2,406
Aging, Community Care Services Program	96,347	83,013	-	179,360
Georgia Cares - CMS SHIP	7,802	-	-	7,802
Aging, Income Tax Checkoff	-	569	-	569
Aging, Title IIV-2 Long Term Care Ombudsman	727	43	-	770
Aging, LTCO State	-	6,022	-	6,022
Aging, Alzheimer's	-	11,165	-	11,165
Aging, Nutrition Services Incentive Program (USDA)	8,436	5,808	-	14,245
Aging, Money Follows the Person	9,456	-	-	9,456
Aging, CDSME	3,960	-	-	3,960
Aging, Local Contracts	-	-	700	700
Aging, Tools for Life	25,000	-	-	25,000
Aging, Powerful Tools for Caregivers	7,355	-	-	7,355
Aging, MIPPA	15,640	-	-	15,640
Aging, Roslyn Carter Institute	3,659	-	-	3,659

**COASTAL REGIONAL COMMISSION
SCHEDULE OF PROPOSED FINANCIAL SETTLEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
	\$ -	\$ 46,421	\$ -	\$ 46,421
Facilities & Support, CBS, Coordinated Transportation	97,310	-	-	97,310
Facilities & Support, TANF Coordinated Transportation	11,162	-	-	11,162
Facilities & Support, DHS 5310 Coordinated Transportation	295,666	-	-	295,666
Department of Transportation, Sec 5311-Operating Assistance	140,021	637	-	140,658
Department of Transportation, Sec 5316-JARC	122,535	-	-	122,535
Department of Transportation, Sec 5316-New Freedom	15,750	-	-	15,750
Economic Development Administration	-	105,980	-	105,980
Department of Community Affairs, Planning Services Base	8,352	-	-	8,352
Department of Natural Resources, Environmental Protection Division	32,056	-	-	32,056
Department of Transportation, Highway Planning and Construction	2,908	-	-	2,908
OEA-Base Remediation	-	-	-	-
Local Match from Counties for Rural Public Transit:				
Bryan County Commission	-	-	3,959	3,959
Bulloch County Commission	-	-	9,312	9,312
Camden County Commission	-	-	7,379	7,379
Chatham County Commission	-	-	99,735	99,735
Effingham County Commission	-	-	6,344	6,344
Glynn County Commission	-	-	2,610	2,610
Liberty County Commission	-	-	4,180	4,180
Long County Commission	-	-	1,737	1,737
McIntosh County Commission	-	-	1,835	1,835
Screven County Commission	-	-	6,567	6,567

**COASTAL REGIONAL COMMISSION
SCHEDULE OF PROPOSED FINANCIAL SETTLEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

	Accounts Receivable			TOTAL
	Federal (Note 1)	State (Note 1)	Other (Note 2)	
Local Contracts Coordinated Transportation:				
Other	\$ -	\$ -	\$ 14,030	\$ 14,030
Savannah Association for the Blind	-	-	12,592	12,592
Local Contracts Planning & Government Services:				
Georgia Forestry Commission	-	9,375	-	9,375
Middle Georgia Regional Commission	-	-	25,000	25,000
Local Contracts Economic Development Services:				
McIntosh County Commission	-	-	34,531	34,531
Membership Dues:				
City of St Mary's	-	-	4,280	4,280
	<u>\$ 1,118,296</u>	<u>\$ 348,632</u>	<u>\$ 234,791</u>	<u>\$ 1,701,719</u>

Note 1 Represents grant funds receivable

Note 2 Represents funds receivable from local cities, counties, and other organizations.

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**REPORT OF INDEPENDENT ACCOUNTANTS
ON SCHEDULE OF NON-PUBLIC FUNDS
OF THE COMPONENT UNIT**

The Council
Coastal Regional Commission
Darien, Georgia

Our report on the audit of the basic financial statements of Coastal Regional Commission for the fiscal year ended June 30, 2014, appears in this report. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of non-public funds of the Coastal Area District Development Authority, Inc., as discretely presented component unit of the Coastal Regional Commission, presented on page 108, was audited by other auditors whose report dated December 11, 2013, expressed an unqualified opinion. This schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements of Coastal Regional Commission.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
October 31, 2014

**COASTAL REGIONAL COMMISSION
SCHEDULE OF NON-PUBLIC FUNDS OF THE COMPONENT UNIT
OCTOBER 01, 2012 THROUGH SEPTEMBER 30, 2013**

	<u>Total Primary Government</u>	<u>Component Unit Coastal Area District Development Authority</u>	<u>Totals Reporting Entity</u>
Revenues	\$ -	\$ 371,094	\$ 371,094
Total Revenues	<u>-</u>	<u>371,094</u>	<u>371,094</u>
Qualifying expenses	-	-	-
Nonqualifying expenses	-	422,817	422,817
Total Expenses	<u>-</u>	<u>422,817</u>	<u>422,817</u>
Excess (Deficiency) of Revenues over Expenditures	-	(51,723)	(51,723)
Fund Balance - Beginning of Year	-	748,727	748,727
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 697,004</u>	<u>\$ 697,004</u>

COASTAL REGIONAL COMMISSION
NOTES TO THE SCHEDULE OF NON-PUBLIC FUNDS OF THE COMPONENT UNIT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

Note 1 · Schedule of Non-public Funds

The Coastal Area District Development Authority, Inc. expended Non-public funds for business meals and incidental expenses of bona fide industrial prospects or other persons who attended any meeting at their request to discuss the location or development of new business, industry, or tourism. The total amount expended for the year ended September 31, 2013 was \$2,048.

According to the Official Code of Georgia Annotated, Section 50-8-35(f)(z), a schedule is required to be included within the annual audit of each Non-profit corporation which reports the beginning balance of unexpended Non-public funds; the date, amount, and source of all receipts of non-public funds; the date, place, purpose, and persons for whom expenditures were made for all such expenditures of non-public funds; and the ending balance of unexpended non-public funds.

Note 2 · Basis of Accounting

The Schedule of Non-public Funds is prepared in accordance with the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

STATISTICAL SECTION

(UNAUDITED)

Statistical Section (unaudited)

This part of the Coastal Regional Commission’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the Commission’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the Commission’s financial performance and well-being have changed over time.</i>	111-115
Revenue Capacity <i>These schedules contain information to help the reader assess the Commission’s most significant local revenue source, grants and contracts.</i>	116-118
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the Commission’s current levels of outstanding debt and the Commission’s ability to issue additional debt in the future.</i>	119
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission’s financial activities take place.</i>	120-122
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Commission’s financial report relates to the services the Commission provides and the activities it performs.</i>	123

**COASTAL REGIONAL COMMISSION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Activities										
Net Investment in Capital Assets	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363
Unrestricted	930,093	968,250	610,979	631,622	776,650	946,774	1,365,637	1,520,807	1,195,801	1,457,661
Total Governmental Activities Net Position	\$1,358,824	\$1,398,157	\$1,278,587	\$1,274,301	\$1,361,616	\$2,495,480	\$4,204,337	\$4,125,730	\$3,287,213	\$3,467,024
Primary Government										
Net Investment in Capital Assets	\$ 428,731	\$ 429,907	\$ 667,608	\$ 642,679	\$ 584,966	\$ 1,548,706	\$ 2,838,700	\$ 2,604,923	\$ 2,091,412	\$ 2,009,363
Unrestricted	930,093	968,250	610,979	631,622	776,650	946,774	1,365,637	1,520,807	1,195,801	1,457,661
Total Primary Government Net Position	\$1,358,824	\$1,398,157	\$1,278,587	\$1,274,301	\$1,361,616	\$2,495,480	\$4,204,337	\$4,125,730	\$3,287,213	\$3,467,024

**COASTAL REGIONAL COMMISSION
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS**

Functions/Programs	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,331,413	\$ 1,365,582	\$ 1,495,292
Direct federal programs	304,004	201,992	286,590	47,764	311,327	880,312	2,566,890	4,740,253	300,993	149,664
State administered programs	6,056,071	6,555,690	6,851,735	8,377,594	8,137,739	9,330,386	10,141,447	11,725,973	11,982,327	10,917,255
Local programs	196,898	308,882	464,008	588,555	285,230	241,987	318,422	223,915	185,621	27,338
Total governmental activities expenses	<u>6,757,787</u>	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>
Total primary government expenses	<u>6,757,787</u>	<u>7,228,063</u>	<u>7,946,188</u>	<u>9,142,534</u>	<u>8,863,839</u>	<u>10,737,110</u>	<u>13,794,184</u>	<u>18,021,554</u>	<u>13,834,523</u>	<u>12,589,549</u>
Program Revenues										
Governmental activities:										
Charges for services	-	-	-	-	-	16,180	102,409	68,797	32,294	-
Operating Grants and contributions	6,185,682	6,758,295	7,241,196	8,552,680	8,037,486	9,923,113	12,828,349	16,156,558	11,517,109	10,435,850
Capital Grants and contributions	6,185,682	6,758,295	7,241,196	8,552,680	8,037,486	1,171,828	1,794,640	923,093	607,733	1,524,319
Total governmental activities program revenue	<u>6,185,682</u>	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>
Total primary government program revenues	<u>6,185,682</u>	<u>6,758,295</u>	<u>7,241,196</u>	<u>8,552,680</u>	<u>8,037,486</u>	<u>11,111,121</u>	<u>14,725,398</u>	<u>17,148,448</u>	<u>12,157,136</u>	<u>11,960,169</u>
Net (Expense)/Revenue										
Governmental activities:	<u>(572,105)</u>	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>
Total primary government net expense	<u>(572,105)</u>	<u>(469,768)</u>	<u>(704,992)</u>	<u>(589,854)</u>	<u>(826,353)</u>	<u>374,011</u>	<u>931,214</u>	<u>(873,106)</u>	<u>(1,677,387)</u>	<u>(629,380)</u>
General Revenue and Other Changes in Net Position										
Governmental activities:										
Local government dues	436,636	436,635	434,028	495,217	777,217	631,721	631,721	654,810	654,810	725,783
Investment income, net	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-
Contributions	-	-	4,442	23,770	51,880	-	-	-	-	-
Miscellaneous	50,172	68,053	126,443	71,009	90,342	105,161	129,675	136,287	182,635	83,408
Total governmental activities	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>
Total primary government	<u>499,408</u>	<u>509,111</u>	<u>585,411</u>	<u>585,569</u>	<u>913,668</u>	<u>759,853</u>	<u>777,641</u>	<u>794,502</u>	<u>838,870</u>	<u>809,191</u>
Change in Net Position										
Governmental activities:	<u>(72,697)</u>	<u>39,343</u>	<u>(119,581)</u>	<u>(4,285)</u>	<u>87,315</u>	<u>1,133,864</u>	<u>1,708,855</u>	<u>(78,604)</u>	<u>(838,517)</u>	<u>179,811</u>
Total primary government	<u>(72,697)</u>	<u>39,343</u>	<u>(119,581)</u>	<u>(4,285)</u>	<u>87,315</u>	<u>1,133,864</u>	<u>1,708,855</u>	<u>(78,604)</u>	<u>(838,517)</u>	<u>179,811</u>
Total primary government	<u>\$ (72,697)</u>	<u>\$ 39,343</u>	<u>\$ (119,581)</u>	<u>\$ (4,285)</u>	<u>\$ 87,315</u>	<u>\$ 1,133,864</u>	<u>\$ 1,708,855</u>	<u>\$ (78,604)</u>	<u>\$ (838,517)</u>	<u>\$ 179,811</u>

**COASTAL REGIONAL COMMISSION
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Fund					
Reserved	\$ 77,832	\$ 102,071	\$ 110,296	\$ 117,794	\$ 143,097
Unreserved	892,751	910,288	555,031	547,193	674,364
Total general fund	<u>\$970,583</u>	<u>\$1,012,359</u>	<u>\$ 665,327</u>	<u>\$ 664,987</u>	<u>\$ 817,461</u>

	<u>2010</u>	<u>2011 *</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund					
Reserved	\$ 121,559	\$ -	\$ -	\$ -	\$ -
Unreserved	827,128	-	-	-	-
Nonspendable	-	89,898	145,293	75,208	83,190
Assigned	-	74,734	74,429	-	-
Unassigned	-	1,028,588	1,179,868	1,126,982	845,058
Total General Fund	<u>948,687</u>	<u>1,193,220</u>	<u>1,399,590</u>	<u>1,202,190</u>	<u>928,248</u>

All Other Governmental Funds					
Reserved	-	-	-	-	-
Unreserved	46,191	-	-	-	-
Nonspendable	-	-	-	-	-
Assigned	-	230,129	198,170	61,368	10,162
Unassigned	-	-	-	-	-
Total All Other Governmental Funds	<u>46,191</u>	<u>230,129</u>	<u>198,170</u>	<u>61,368</u>	<u>10,162</u>

Total Governmental Funds					
Reserved	121,559	-	-	-	-
Unreserved	873,319	-	-	-	-
Nonspendable	-	89,898	145,293	75,208	83,190
Assigned	-	304,863	272,599	61,368	10,162
Unassigned	-	1,028,588	1,179,868	1,126,982	845,058
Total Governmental Funds	<u>\$994,878</u>	<u>\$1,423,349</u>	<u>\$1,597,760</u>	<u>\$1,263,558</u>	<u>\$938,410</u>

* Prior year amounts have not been restated for the implementation of GASB Statement 54.

**COASTAL REGIONAL COMMISSION
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Local government dues	\$ 436,636	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810
Grants and contracts	6,171,900	6,621,096	6,963,022	8,234,625	7,883,089	9,863,993	13,877,849	16,759,061	11,931,614	11,546,683
Charges for services	13,782	137,199	278,174	318,055	154,397	-	102,409	68,797	32,294	37,500
Investment income, net	12,600	4,423	20,498	(4,427)	(5,771)	22,971	16,244	3,405	1,425	-
Contributions	-	-	4,442	23,770	51,880	1,247,128	117,993	216,075	193,228	280,428
Other income	50,172	68,053	126,443	71,009	90,342	105,161	545,260	136,287	182,635	183,282
Total revenue	6,685,090	7,267,406	7,826,607	9,138,249	8,951,154	11,870,974	15,291,476	17,838,435	12,996,006	12,702,703
Expenditures										
Current:										
General government	125,219	92,578	532,871	124,676	64,383	44,391	123,174	95,574	193,671	293,205
Personnel services	1,026,002	1,124,652	1,294,426	1,497,376	1,504,392	1,622,206	1,673,573	1,796,442	1,673,323	1,435,998
Operating expenditures	4,896,462	5,254,251	5,549,385	6,599,048	6,456,647	8,075,468	10,555,449	14,015,335	9,728,284	8,708,208
Indirect cost allocation plan	634,509	687,661	758,522	874,180	757,172	755,011	797,736	895,832	1,068,565	922,979
Capital outlay	-	66,488	38,435	43,310	16,084	1,196,482	1,713,074	860,843	666,363	1,607,132
Total expenditures	6,682,192	7,225,630	8,173,639	9,138,590	8,798,679	11,693,558	14,863,006	17,664,026	13,330,206	12,967,522
Excess (Deficiency) of revenues over (under) expenditures	2,898	41,776	(347,032)	(341)	152,475	177,416	428,470	174,410	(334,200)	(264,819)
Other Financing Sources (Uses)										
Transfers in	371,291	308,269	356,694	448,952	675,954	539,099	474,084	492,601	876,283	546,062
Transfers out	(371,291)	(308,269)	(356,694)	(448,952)	(675,954)	(539,099)	(474,084)	(492,601)	(876,283)	(540,901)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	5,162
Net change in fund balances	\$ 2,898	\$ 41,776	\$ (347,032)	\$ (341)	\$ 152,475	\$ 177,416	\$ 428,470	\$ 174,410	\$ (334,200)	\$ (259,657)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Noncapital expenditures are total expenditures less capital outlay.

**COASTAL REGIONAL COMMISSION
GOVERNMENT-WIDE EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Governemnt	\$ 200,814	\$ 161,499	\$ 343,855	\$ 128,621	\$ 129,543	\$ 284,425	\$ 767,425	\$ 1,313,946	\$ 1,365,582	\$ 1,315,732
Aging Programs	4,812,576	5,154,523	5,197,788	5,779,712	5,315,124	5,457,073	5,646,439	6,279,404	5,896,424	5,438,246
Human Services Transportation	926,540	1,146,006	1,291,036	2,228,441	2,013,468	1,911,823	1,672,332	1,476,546	1,187,403	1,038,994
Rural Public Transportation	-	-	-	-	23,540	1,118,400	2,178,884	3,172,763	4,230,620	3,647,928
Job Access & Reverse Commute	-	-	-	-	1,488	109,846	203,631	437,807	344,677	392,298
Economic Development	143,203	57,119	76,429	47,764	101,387	99,818	165,373	232,555	229,104	259,676
Comprehensive Planning	482,338	628,152	811,907	903,889	1,000,954	938,769	635,358	469,538	431,960	492,173
Total Maximum Daily Load (TMDL)	-	4,540	12,495	21,220	32,121	6,235	-	-	-	-
Historic Preservation	40,731	34,771	35,487	32,887	36,274	30,227	19,212	2,121	540	1,594
LiDAR	-	-	-	-	59,362	652,878	94,548	56,893	25,614	-
OEA/Joint Land Use Study	151,585	41,455	177,193	-	150,578	127,616	2,410,981	4,579,982	122,599	2,908
Total	\$ 6,757,787	\$ 7,228,065	\$ 7,946,190	\$ 9,142,534	\$ 8,863,839	\$ 10,737,110	\$ 13,794,183	\$ 18,021,555	\$ 13,834,523	\$ 12,589,549

**COASTAL REGIONAL COMMISSION
GOVERNMENT-WIDE REVENUES
LAST TEN FISCAL YEARS**

Fiscal Year	PROGRAM REVENUES				GENERAL REVENUES				Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Local Government Dues	Unrestricted Investment Earnings	Miscellaneous			
2005	\$ 13,782	\$ 6,171,900	\$ -	\$ 436,636	\$ 12,600	\$ 50,172		\$ 6,685,090	
2006	137,199	6,621,096	-	436,635	4,423	68,053		7,267,406	
2007	278,174	6,963,022	4,442	434,028	20,498	126,443		7,826,607	
2008	318,055	8,234,625	23,770	495,217	(4,427)	71,009		9,138,249	
2009	154,397	7,883,089	51,880	777,217	(5,771)	90,342		8,951,154	
2010	16,180	9,923,113	1,171,828	631,721	22,971	105,161		11,870,974	
2011	102,409	12,828,349	1,794,640	631,721	16,244	129,675		15,503,038	
2012	68,797	16,156,558	923,093	654,810	3,405	136,287		17,942,949	
2013	32,294	11,517,109	607,733	654,810	1,425	182,635		12,996,006	
2014	-	10,435,851	1,524,319	654,810	-	154,380		12,769,360	

**COASTAL REGIONAL COMMISSION
SCHEDULE OF LOCAL GOVERNMENT MEMBERSHIP DUES
LAST TEN FISCAL YEARS**

County/City	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>Bryan County</u>										
Pembroke	\$ 2,141	\$ 2,141	\$ 2,141	\$ 2,791	\$ 4,582	\$ 3,101	\$ 3,101	\$ 2,196	\$ 2,196	\$ 2,196
Richmond Hill	6,263	6,263	6,263	8,855	14,539	9,839	9,839	9,281	9,281	9,281
Unincorporated	12,671	12,671	12,671	15,822	25,977	17,580	17,580	18,756	18,756	18,756
<u>Bulloch County</u>										
Statesboro	20,428	20,428	20,428	23,881	23,881	26,534	26,534	28,422	28,422	28,422
Brooklet	1,002	1,002	1,002	1,171	1,171	1,301	1,301	1,395	1,395	1,395
Portal	537	537	537	628	628	698	698	638	638	638
Register	148	148	148	173	173	192	192	175	175	175
Unincorporated	28,270	28,270	28,270	33,048	33,048	36,720	36,720	39,587	39,587	39,587
<u>Camden County</u>										
Kingsland	9,455	9,455	9,455	12,389	20,340	13,765	13,765	15,946	15,946	15,946
St. Mary's	12,385	12,385	12,385	14,764	24,240	16,404	16,404	17,121	17,121	17,121
Woodbine	1,096	1,096	1,096	1,294	2,125	1,438	1,438	1,412	1,412	1,412
Unincorporated	16,361	16,361	16,361	17,956	29,481	19,951	19,951	16,034	16,034	16,034
<u>Chatham County</u>										
Savannah	52,604	52,604	52,604	56,239	137,459	140,598	140,598	136,286	136,286	136,286
Garden City	10,160	10,160	10,160	10,862	17,834	12,069	12,069	8,778	8,778	8,778
Port Wentworth	2,948	2,948	2,948	3,152	5,175	3,502	3,502	5,359	5,359	5,359
Pooler	5,615	5,615	5,615	9,369	15,382	10,410	10,410	19,140	19,140	19,140
Tybee Island	3,053	3,053	3,053	3,263	5,358	3,626	3,626	2,990	2,990	2,990
Bloomington	2,399	2,399	2,399	2,564	4,210	2,849	2,849	2,713	2,713	2,713
Thunderbolt	2,106	2,106	2,106	2,252	3,697	2,502	2,502	2,668	2,668	2,668
Unincorporated	64,079	64,079	64,079	65,275	107,172	72,528	72,528	87,194	87,194	87,194
<u>Glynn County</u>										
Brunswick	14,040	14,040	14,040	15,602	25,615	17,335	17,335	15,383	15,383	15,383
Unincorporated	46,771	46,771	46,771	51,974	85,334	57,749	57,749	64,243	64,243	64,243
<u>Liberty County</u>										
Hinesville	27,353	27,353	27,353	31,183	51,198	34,648	34,648	33,437	33,437	33,437
Walthourville	3,627	3,627	3,627	4,135	6,788	4,594	4,594	4,111	4,111	4,111
Allenhurst	709	709	709	808	1,327	898	898	695	695	695
Midway	990	990	990	1,129	1,853	1,254	1,254	2,121	2,121	2,121
Flemington	332	332	332	379	622	421	421	743	743	743

**COASTAL REGIONAL COMMISSION
SCHEDULE OF LOCAL GOVERNMENT MEMBERSHIP DUES
LAST TEN FISCAL YEARS
(CONTINUED)**

County/City	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>Liberty County, cont.</u>										
Gumbranch	246	246	246	246	403	273	273	264	264	264
Riceboro	662	662	662	755	1,240	839	839	809	809	809
Unincorporated	21,530	21,530	21,530	24,579	40,355	27,310	27,310	21,273	21,273	21,273
<u>Long County</u>										
Ludowici	1,296	1,296	1,296	1,657	1,657	1,841	1,841	1,703	1,703	1,703
Unincorporated	7,978	7,978	7,978	10,199	10,199	11,332	11,332	12,761	12,761	12,761
<u>Mcintosh County</u>										
Darien	1,547	1,547	1,547	1,810	2,972	2,011	2,011	1,975	1,975	1,975
Unincorporated	8,215	8,215	8,215	9,610	15,779	10,678	10,678	12,358	12,358	12,358
<u>Effingham County</u>										
Rincon	3,938	3,938	3,938	6,170	6,170	6,856	6,856	8,836	8,836	8,836
Springfield	1,639	1,639	1,639	2,054	2,054	2,282	2,282	2,852	2,852	2,852
Guyton	825	825	825	1,536	1,536	1,707	1,707	1,684	1,684	1,684
Unincorporated	27,379	27,379	27,379	32,568	32,568	36,187	36,187	38,878	38,878	38,878
<u>Screven County</u>										
Oliver	-	228	185	216	216	295	295	239	239	239
Newington	-	290	235	274	274	375	375	274	274	274
Sylvania	-	2,408	1,954	2,275	2,275	3,114	3,114	2,956	2,956	2,956
Hiltonia	-	379	308	358	358	490	490	342	342	342
Rocky Ford	-	167	136	158	158	217	217	144	144	144
Unincorporated	-	10,365	8,412	9,794	9,794	13,408	13,408	10,638	10,638	10,638
Totals	\$ 422,798	\$ 436,635	\$ 434,028	\$ 495,217	\$ 777,217	\$ 631,721	\$ 631,721	\$ 654,810	\$ 654,810	\$ 654,810

**COASTAL REGIONAL COMMISSION
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases						
2005	\$ -	\$ -	\$ -	-	0.00%	\$ -	422,798	\$ 26,624
2006	-	-	-	-	0.00%	-	436,635	28,302
2007	-	-	-	-	0.00%	-	434,028	29,638
2008	-	-	-	-	0.00%	-	495,217	30,523
2009	-	-	-	-	0.00%	-	777,217	29,233
2010	-	-	-	-	0.00%	-	631,721	30,129
2011	-	-	-	-	0.00%	-	631,721	31,119
2012	-	-	-	-	0.00%	-	654,810	n/a
2013	-	1,733,497	1,733,497	1,733,497	0.00%	3	654,810	n/a
2014	-	1,649,764	1,649,764	1,649,764	0.00%	3	654,810	n/a

Source: U.S. Department of Commerce-Bureau of Economic Analysis.
Note: n/a information is not available at time of printing.

**COASTAL REGIONAL COMMISSION
STATISTICAL DATA
ANNUAL UNEMPLOYMENT RATES (%) FOR THE TEN COUNTY COASTAL GEORGIA REGION 2005-2014**

<u>County</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bryan	3.9%	3.5%	3.5%	4.9%	7.7%	8.3%	8.1%	8.3%	8.0%	7.1%
Bulloch	4.6%	4.3%	4.4%	6.1%	9.2%	10.1%	10.3%	10.2%	11.2%	9.0%
Camden	4.6%	4.1%	4.1%	5.6%	8.7%	9.9%	9.5%	9.7%	9.4%	8.5%
Chatham	4.5%	4.1%	4.0%	5.7%	8.5%	9.1%	9.1%	9.2%	8.9%	8.1%
Effingham	3.9%	3.4%	3.4%	4.8%	8.1%	8.7%	8.4%	8.3%	7.6%	6.7%
Glynn	4.4%	3.9%	3.6%	5.1%	8.3%	9.4%	9.7%	10.5%	9.8%	8.7%
Liberty	5.8%	5.8%	5.3%	6.0%	8.3%	9.2%	9.3%	9.7%	10.6%	9.9%
Long	4.0%	3.9%	3.7%	4.4%	6.4%	7.2%	7.6%	7.2%	8.1%	6.6%
McIntosh	5.2%	4.3%	4.1%	5.9%	9.9%	11.4%	10.8%	10.7%	10.4%	11.5%
Screven	5.4%	4.8%	4.9%	7.8%	13.9%	14.1%	13.3%	12.7%	12.3%	9.2%
Regional Average	4.6%	4.2%	4.1%	5.6%	8.9%	9.7%	9.6%	9.7%	9.6%	8.5%

Source: Georgia Department of Labor

**COASTAL REGIONAL COMMISSION
STATISTICAL DATA
ANNUAL PER CAPITA PERSONAL INCOME RATES (\$) FOR THE TEN COUNTY COASTAL GEORGIA REGION 2003-2012**

<u>County</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Bryan	\$28,091	\$29,482	\$31,801	\$34,163	\$35,574	\$39,110	\$37,945	\$39,394	\$40,085	\$41,125
Bulloch	20,788	20,904	21,830	22,394	23,690	25,190	24,192	24,559	24,335	26,512
Camden	24,224	24,863	26,654	28,773	29,593	29,796	29,146	30,236	32,058	33,317
Chatham	31,323	33,012	35,167	37,624	39,779	40,799	38,734	38,748	41,480	41,804
Effingham	23,838	25,144	27,145	28,762	30,444	32,904	32,161	33,648	34,485	34,696
Glynn	31,637	34,450	35,962	38,155	39,185	38,878	35,629	36,029	36,619	38,693
Liberty	20,785	21,918	23,169	25,020	26,198	27,251	25,275	26,911	27,940	30,111
Long	18,493	18,589	19,825	20,770	21,901	21,758	21,039	21,498	21,473	21,155
McIntosh	20,613	21,814	23,123	24,531	25,739	22,588	21,771	22,346	23,235	23,910
Screven	20,340	20,721	21,566	22,826	24,274	26,957	26,433	27,918	29,475	32,391
Regional Average	<u>\$24,013</u>	<u>\$25,090</u>	<u>\$26,624</u>	<u>\$28,302</u>	<u>\$29,638</u>	<u>\$30,523</u>	<u>\$29,233</u>	<u>\$30,129</u>	<u>\$31,119</u>	<u>\$32,371</u>

Source: Bureau of Economic Analysis

**COASTAL REGIONAL COMMISSION
STATISTICAL DATA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

<u>Employer</u>	<u>2014</u>				<u>2005</u>			
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of total employment</u>		<u>Employees</u>	<u>Rank</u>	<u>Percentage of total employment</u>	
Kings Bay Naval Submarine Base	8,979	1	3.65%		8,700	1	3.57%	
Gulfstream Aerospace	8,406	2	3.42%		4,300	4	1.76%	
Savannah/Chatham County Board of Education	4,808	3	1.96%		4,309	3	1.77%	
Fort Stewart/Hunter Army Airfield	4,637	4	1.89%		3,485	6	1.43%	
Memorial Health University Medical Center	4,600	5	1.87%		4,934	2	2.02%	
Wal-Mart	4,250	6	1.73%		3,325	7	1.36%	
Georgia Southern University	3,260	7	1.33%		1,825	10	0.75%	
St. Joseph's Chandler Health System	3,170	8	1.29%		3,800	5	1.56%	
City of Savannah	2,795	9	1.14%		2,408	8	0.99%	
Federal Law Enforcement Training Center	2,333	10	0.95%		2,300	9	0.94%	

Sources: Brunswick and Glynn County Development Authority, Bryan County Development Authority, Camden County Chamber of Commerce, Development Authority of Bulloch County, Georgia Department of Economic Development, Georgia Ports Authority, Liberty County Chamber of Commerce, Savannah Economic Development Authority, University System of Georgia.

**COASTAL REGIONAL COMMISSION
STATISTICAL DATA
CHARGEABLE & NON-CHARGEABLE STAFF HOURS AND FULL-TIME EQUIVALENTS BY ACTIVITY
LAST TEN FISCAL YEARS**

Hours per Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Aging Services	25,780	26,157	27,735	30,992	30,337	30,784	32,880	38,316	33,725	25,628
Regional Transportation Services	1,882	3,047	2,736	3,209	3,092	6,441	7,165	8,970	9,794	13,956
Planning & Government Services	10,256	13,714	15,820	16,318	17,255	16,268	11,201	7,728	6,019	6,623
Economic Development Services	1,713	1,284	1,343	716	1,772	1,744	3,227	3,770	3,065	4,404
Executive, Finance and Administrative Services	8,824	11,540	11,671	12,155	13,154	11,947	12,742	14,425	13,594	13,732
Total Chargeable Hours	48,455	55,742	59,304	63,389	65,610	67,184	67,215	73,208	66,197	64,343
Annual Leave	2,333	2,645	2,553	3,606	2,998	3,159	3,197	3,263	3,835	3,419
Sick Leave	1,706	1,836	1,797	1,899	2,226	2,295	2,281	2,358	2,557	2,008
Holiday Leave	2,408	2,781	2,896	3,423	3,260	3,542	3,518	3,768	3,542	3,236
Other Leave	514	556	506	692	572	578	660	471	253	309
Total Non-Chargeable Hours	6,961	7,818	7,753	9,620	9,057	9,574	9,656	9,860	10,187	8,972
Total Staff Hours	55,416	63,560	67,057	73,009	74,666	76,758	76,871	83,068	76,384	73,315
Full-Time Equivalent per Hours										
Aging Services	12.39	12.58	13.33	14.90	14.59	14.80	15.81	18.42	16.21	12.32
Regional Transportation Services	0.90	1.47	1.32	1.54	1.49	3.10	3.44	4.31	4.71	6.71
Planning & Government Services	4.93	6.59	7.61	7.85	8.30	7.82	5.38	3.72	2.89	3.18
Economic Development Services	0.82	0.62	0.65	0.34	0.85	0.84	1.55	1.81	1.47	2.12
Executive, Finance and Administrative Services	4.24	5.55	5.61	5.84	6.32	5.74	6.13	6.93	6.54	6.60
Total FTE per Chargeable Hours	23.30	26.80	28.51	30.48	31.55	32.30	32.31	35.20	31.83	30.93
Annual Leave	1.12	1.27	1.23	1.73	1.44	1.52	1.54	1.57	1.84	1.64
Sick Leave	0.82	0.88	0.86	0.91	1.07	1.10	1.10	1.13	1.23	0.97
Holiday Leave	1.16	1.34	1.39	1.65	1.57	1.70	1.69	1.81	1.70	1.56
Other Leave	0.25	0.27	0.24	0.33	0.28	0.28	0.32	0.23	0.12	0.15
Total FTE per Non-Chargeable Hours	3.35	3.76	3.73	4.62	4.36	4.60	4.64	4.74	4.90	4.32
Total Full-Time Equivalents	26.64	30.56	32.24	35.10	35.91	36.90	36.96	39.94	36.72	35.25

Source: Employee Time Records

**COASTAL REGIONAL COMMISSION
SUMMARY STATEMENT OF SERVICES
AGING DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>SERVICE</u>	<u># OF ACTUAL UNITS SERVED</u>	<u># OF PERSONS SERVED</u>
Adult Day Care-Ind Alzheimer's	20,366	59
Adult Day Care-Ind-CBS-Alzheimer's	4,166	54
Adult Day Care-Ind-CBS	12,873	50
Adult Day Care-Ind-CBS Respite	462	2
Adult Day Care-Ind-SSBG Remediation Funds	552	5
Adult Day Care-Ind-IIIB	44,172	73
Mobile Adult Day Care-Ind-CBS	2,700	10
Case Management-CBS	709	109
Case Management-IIIE	317	44
Congregate Meals-Ind-CBS	1,283	86
Congregate Meals-Ind-IIIC1	133,379	1,466
Congregate Meals-Ind-AoA NSIP (USDA)	9,017	229
Congregate Meals-Ind-SSBG Remediation Funds	6,822	319
Home Delivered Meals-Ind-CBS	8,775	200
Home Delivered Meals-Ind-IIIC2	58,877	455
Home Delivered Meals-Ind-SSBG Remediation Funds	12,154	177
Home Delivered Meals-Ind-AoA NSIP (USDA)	7,317	114
Home Delivered Meals-Ind-Income Tax Checkoff	505	41
Home Delivered Meal-Ind-NSIP - State	7,955	165
Homemaker-Ind-CBS	3,135	42
Homemaker-Ind-IIIB	3,760	44
Homemaker-Ind-SSBG	198	15
Homemaker-Ind-SSBG Remediation Funds	364	11
AAA Information & Assistance - Group-BIP	409	165
AAA Information & Assistance - Group-CBS	2,633	1,063
AAA Information & Assistance - Group-CCSP	13,070	5,278
AAA Information & Assistance - Group-IIIB	440	178
AAA Information & Assistance - Group-IIIE	3,204	1,294
AAA Information & Assistance - Group-ADRC	1,415	571
AAA Information & Assistance - Group-SSBG	2,787	1,125
Personal Care - CBS	2,912	36
Personal Care - IIIB	1,032	23
Personal Care - SSBG	84	15
Personal Care - SSBG Remediation Funds	91	7
Respite Care In-Home-Ind-Alzheimer's	637	13
Respite Care In-Home-Ind-CBS-Alzheimer's	72	5
Respite Care In-Home-Ind-CBS-Respite Care	1,294	10
Respite Care In-Home-Ind-CBS	188	15
Transportation - CBS	11,172	469
Transportation - IIB	35,971	498
Transportation - SSBG	14,744	618

Source: DHS-Home & Community Based Services Program Performance Report

SINGLE AUDIT SECTION

**COASTAL REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>Federal Grantor Pass-Through Grantor Program Title</u>	<u>CFDA #</u>	<u>Federal Agency/ Pass-Through Agency/ Grant #</u>	<u>Federal Expenditures</u>
Direct Federal Programs			
<u>U.S. Dept. of Commerce</u>			
Economic Development Administration			
Economic Development			
Support for Planning Organizations	11.302	04-86-06844	\$ 63,000
Support for Planning Organizations	11.302	04-83-06644	<u>12,500</u>
Sub-total for 11.302			<u>75,500</u>
<u>U.S. Dept. of Defense</u>			
Office of Economic Adjustment			
Base Remediation	12.600	SP1015-10-01	<u>2,908</u>
Sub-total for 12.610			<u>2,908</u>
<u>U.S. Dept. Transportation</u>			
Pipeline Safety			<u>3,918</u>
Sub-total for	20.700	DTPH56-12-G-PHPT20	<u>3,918</u>
Sub-total - Direct Federal Programs			<u>82,326</u>
Passed Through Programs:			
<u>U.S. Dept Health and Human Services</u>			
Passed through State of Georgia Dept of Human Services			
Temporary Asst for Needy Families	93.558	42700-362-0000023231	<u>955,571</u>
Sub-total for 93.558			<u>955,571</u>
Special Programs for the Aging:			
Title VII - Chapter II - LTCO Services for Older Individuals	93.042	42700-373-000020097	<u>18,107</u>
Sub-total for 93.042			<u>\$ 18,107</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	42700-373-000020097	\$ 30,028
Sub-total for 93.043			<u>30,028</u>
Aging Cluster:			
Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	42700-373-000020097	406,246
	93.044	42700-362-0000023231	<u>275,856</u>
Sub-total for 93.044			<u>682,102</u>
Title III, Part C1,C2 - Nutrition Services	93.045	42700-373-000020097	<u>765,104</u>
Sub-total for 93.045			<u>765,104</u>
Nutrition Services Incentive Program	93.053	42700-373-000020097	<u>154,164</u>
Sub-total for 93.053			<u>154,164</u>
ACL CDSMP	93.724	42700-362-0000023231	<u>13,496</u>
Sub-total for 93.724			<u>13,496</u>
Sub-total Aging Cluster			<u>1,614,866</u>
Medicaid Cluster:			
Medical Assistance Program CCSP	93.778	42700-373-000020097	879,953
Money Follows the Person	93.778	42700-373-000020097	<u>120,403</u>
Sub-total for 93.778			<u>1,000,356</u>
Sub-total Medicaid Cluster			<u>1,000,356</u>
Georgia Cares ACL-SMP	93.048	42700-373-000020097	9,375
Caregiver Education	93.048	42700-373-0000025102	7,445
Aging and Disability Resource Connection	93.048	42700-373-0000031511	<u>25,000</u>
Sub-total for 93.048			<u>\$ 41,820</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
REACH Project (Rosalynn Carter Institute)	93.051	90AE0339	\$ 77,178
Sub-total for 93.051			<u>77,178</u>
National Family Caregiver Support III E	93.052	42700-373-000020097	<u>183,154</u>
Sub-total for 93.052			<u>183,154</u>
Centers for Medicare and Medicaid Services Research, Demonstrations, and Evaluations (Georgia Cares, ADRC)	93.779	42700-373-000020097	<u>119,730</u>
Sub-total for 93.779			<u>119,730</u>
Social Services Block Grant	93.667	42700-373-000020097	369,998
Social Services Block Grant	93.667	42700-362-0000023231	<u>126,064</u>
Sub-total for 93.667			<u>496,062</u>
Subtotal U.S. Dept of Health and Human Services			<u>4,536,872</u>
<u>U.S. Dept of Transportation</u>			
Passed through State of Georgia Dept of Human Services			
Transit Cluster:			
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	42700-362-0000023231	<u>109,738</u>
Sub-total for 20.513			<u>109,738</u>
Rural Public Transit 5316 JARC	20.516	42700-362-0000023231	<u>-</u>
Sub-total for 20.516			<u>-</u>
Rural Public Transit 5317 New Freedom	20.521	42700-362-0000023231	<u>20,000</u>
Sub-total for 20.516			<u>20,000</u>
Sub-total Transit Cluster			<u>129,738</u>
Sub-total State of Georgia DHS			<u>\$ 129,738</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
Passed through State of Georgia DOT:			
Highway Planning and Construction	20.205	PI # 0010949	\$ 61,187
Sub-total for 20.205			<u>61,187</u>
Rural Public Transit 5311 Operating	20.509	T004751	1,933,556
Rural Public Transit 5311 Capital	20.509	T004904	524,172
American Recovery & Reinvestment Act-Capital	20.509	T004581	934,626
Sub-total for 20.509			<u>3,392,354</u>
Rural Public Transit 5316 JARC	20.516	T004211	178,914
Rural Public Transit 5316 JARC	20.516	Pending	134,924
Sub-total for 20.516			<u>313,838</u>
Rural Public Transit 5317 New Freedom	20.521	Pending	95,062
Rural Public Transit 5317 New Freedom	20.521	T003199	38,326
Rural Public Transit 5317 New Freedom	20.521	T002926	122,535
Sub-total for 20.521			<u>255,923</u>
Sub-total State of Georgia DOT			<u>4,023,302</u>
Sub-total U.S. Dept of Transportation			<u>4,153,040</u>
<u>U.S. Environmental Protection Agency</u>			
Office of Water			
Passed through GA Dept of Natural Resources:			
DNR Watershed 2	66.460	604(b)FY11	14,074
Sub-total for 66.460			<u>14,074</u>
Subtotal - U.S. Environmental Protection Agency			<u>\$ 14,074</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

Federal Grantor Pass-Through Grantor Program Title	<u>CFDA #</u>	Federal Agency/ Pass-Through Agency/ Grant #	Federal Expenditures
<u>U.S. Department of Interior</u>			
National Park Service - National Historic Preservation Program			
Passed through State of Georgia Dept of Natural Resources:			
Historic Preservation Fund Grants-in-Aid	15.904	46200-341-0000107515	\$ 4,091
Sub-total for 15.904			<u>4,091</u>
Sub-total U.S. Department of Interior			<u>4,091</u>
Sub-total Passed Through Programs			<u>8,708,077</u>
Total Federal Expenditures			<u>\$ 8,790,403</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards.

**COASTAL REGIONAL COMMISSION
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Note 1 Significant Accounting Policies

Coastal Regional Commission did not have any non-cash awards during the fiscal year.

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coastal Regional Commission and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Measurement Focus

An award is determined to be expended when the activity related to the award occurs.

Note 2 Amount provided to Sub-recipients

The total amount provided to sub-recipients from each federal program is as follows:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
<u>U.S. Dept. of Defense</u>		
OEA Brigade Base Remediation	12.600	\$ -
<u>U.S. Department of Health and Human Services</u>		
Temporary Assistance for Needy Families	93.558	270,089
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	19,172
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	1,529,009
Special Programs for the Aging - Title III, Part C - Nutrition Service	93.045	810,110
Nutrition Services Incentive Program	93.053	154,164
Medical Assistance Program CCSP	93.778	1,198,461
Social Services Block Grant	93.667	316,095
Facilities & Support, DHS 5317 Coordinated Transportation	20.521	6,061
<u>U.S. Department of Transportation</u>		
Cap Assist Program for Elderly & Persons w/ Disabilities	20.513	57,447
Rural Public Transit 5311 Operating	20.509	1,744,540
Total Amount provided to Sub-recipients		\$ 6,105,148

COASTAL REGIONAL COMMISSION
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Note 3 Program Income

In accordance with the terms of the grant, program income totaling \$293,938 was used to reduce the amount of federal and state funds expended in the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Amount</u>
Special Programs for the Aging - Title III, Part B -		
Grants for Supportive Services and Senior Centers	93.044	\$ 7,857
Special Programs for the Aging - Title III, Part C - Nutrition Service	93.045	65,059
Rural Public Transit 5311 Operating	20.509	<u>221,022</u>
Total Program Income		<u>\$ 293,938</u>

Note 4 CRC Matching Funds

In accordance with grant agreements, the Coastal Regional Commission has expended matching contributions totaling \$1,692,688 during the year ended June 30, 2014, in connection with the following federal programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Dept. of Commerce</u>			
Economic Development			
Support for Planning Organizations	11.302	\$ 79,839	\$ -
<u>U.S. Department of Health and Human Services</u>			
Aging Title III, Part A Administration	93.044	47,117	-
Aging Title III, Part D Health	93.558	3,538	-
Aging Title III, Part B Administration	93.044	2,212	-
REACH Project (Rosalynn Carter Institute)	93.051	52,050	-
National Family Caregiver Support IIIIE	93.052	18,798	-
Social Services Block Grant	93.667	16,827	-
<u>U.S. Department of Transportation</u>			
Highway Planning and Construction	20.205	15,376	-
Rural Public Transit 5311 Operating	20.509	1,283,182	-
Rural Public Transit 5311 Capital	20.509	65,521	-
Rural Public Transit 5316 JARC	20.516	56,096	-
Rural Public Transit 5317 New Freedom	20.521	47,750	-

**COASTAL REGIONAL COMMISSION
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)**

U.S. Environmental Protection Agency

DNR Watershed 2	66.460	4,382	5,429
		\$ 1,692,688	\$ 5,429

Note 5 Sub-Recipient Matching Contributions

In accordance with the grant agreement, cash and in-kind contributions totaling \$858,109 were used as matching contributions by the sub-recipients for the following programs:

<u>Federal Program</u>	<u>CFDA</u>	<u>Cash Contributions</u>	<u>In-Kind Contributions</u>
<u>U.S. Department of Health and Human Services</u>			
Special Programs for the Aging - Title VII - Chapter 2 - Long Term Care Ombudsman Services for Older Individuals	93.042	\$ -	\$ 2,130
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	62,507	3,857
Special Programs for the Aging - Title III, Part C - Nutrition Service	93.045	90,012	-
Social Services Block Grant	93.667	11,329	1,057
<u>U.S. Department of Transportation</u>			
Rural Public Transit 5311 Operating	20.509	694,261	
Total Sub-Recipient Matching Contributions		\$ 858,109	\$ 7,044

**COASTAL REGIONAL COMMISSION
SUMMARY OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

FEDERAL AWARD FINDINGS

Findings noted on the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133:

None Reported

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**REPORT OF INDEPENDENT ACCOUNTANTS
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Council
Coastal Regional Commission
Darien, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Coastal Regional Commission (the Commission), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Coastal Regional Commission's basic financial statements, and have issued our report thereon dated October 31, 2014. Our report includes a reference to other auditors who audited the financial statements of the Coastal Area District Development Authority, Inc. (CADD), as described in our report on Coastal Regional Commission's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coastal Regional Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coastal Regional Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coastal Regional Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
October 31, 2014

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**REPORT OF INDEPENDENT ACCOUNTANTS
ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY OMB CIRCULAR A-133**

The Council
Coastal Regional Commission
Darien, Georgia

Report on Compliance for Each Major Federal Program

We have audited Coastal Regional Commission's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each Coastal Regional Commission's major federal programs for the year ended June 30, 2014. Coastal Regional Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coastal Regional Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coastal Regional Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coastal Regional Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, Coastal Regional Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Coastal Regional Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coastal Regional Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coastal Regional Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

Macon, Georgia
October 31, 2014

**COASTAL REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Section I - Summary of Auditor's Results

Financial Statements

Type of Auditor's Report Issued	Unmodified
Internal Control Over Financial Reporting	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Noncompliance Material to Financial Statements Noted?	No

Federal Awards

Internal Control Over Financial Reporting	
Material Weakness(es) Identified?	No
Significant Deficiency(ies) Identified that are not Considered to be Material Weakness(es)	None Reported
Type of Auditor's Report Issued on Compliance for Major Programs	Unmodified
Any Audit Findings Disclosed that are Required to be Reported in Accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
93.778	Medical Assistance Program CCSP
20.509	Rural Public Transportation 5311 Operating
20.509	Rural Public Transportation 5311 Capital
20.509	Rural Public Transportation 5311 ARRA

Dollar Threshold Used to Distinguish Between Type A and Type B Programs	\$ 300,000
Auditee Qualified as Low-Risk Auditee?	Yes

Section II - Financial Statement Findings

No financial statement findings were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

